PALM GARDENS COMMERCIAL

NORTH FORT MYERS, FL





OFFERING SUMMARY

Property Address: 621 Pondella Road

North Fort Myers, FL 33903

County: Lee County

Property Size: 13.78± Acres (600,257 Sq. Ft.)

Property Type: Vacant Commercial Land

Zoning: C-1 (Commercial)

Future Land Use: Suburban

Permits in Place: SFWMD in place - Expires June 9, 2026

Utilities: Water, sewer, and electricity are

available

STRAP Number: 10-44-24-00-00005.0000

Tax Information: \$4,324,39 (2021)

LIST PRICE \$1,600,000 | \$2.67 PSF

LSICOMPANIES.COM

PALM GARDENS COMMERCIAL

NORTH FORT MYERS, FL

YOUR EXECUTIVE TEAM



Randy Thibaut Founder / Senior Broker



Hunter Ward, CCIM
Sales Associate

PLEASE DIRECT ALL OFFERS TO:

Hunter Ward, CCIM hward@lsicompanies.com | 239.489.4066

OFFERING PROCESS

Offers should be sent via Contract or Letter of Intent to include, but not limited to, basic terms such as purchase price, earnest money deposit, feasibility period and closing period.

THE OPPORTUNITY





MULTI-FAMILY SITE PLAN



Palm Gardens currently has an ERP permit in place to construct an 82-Unit Townhome project. The site plan has been provided below and is subject to an ACOE Permit and Lee County Development Order.



ALLOWABLE USES





PROPERTY AERIAL





PROPERTY AERIAL

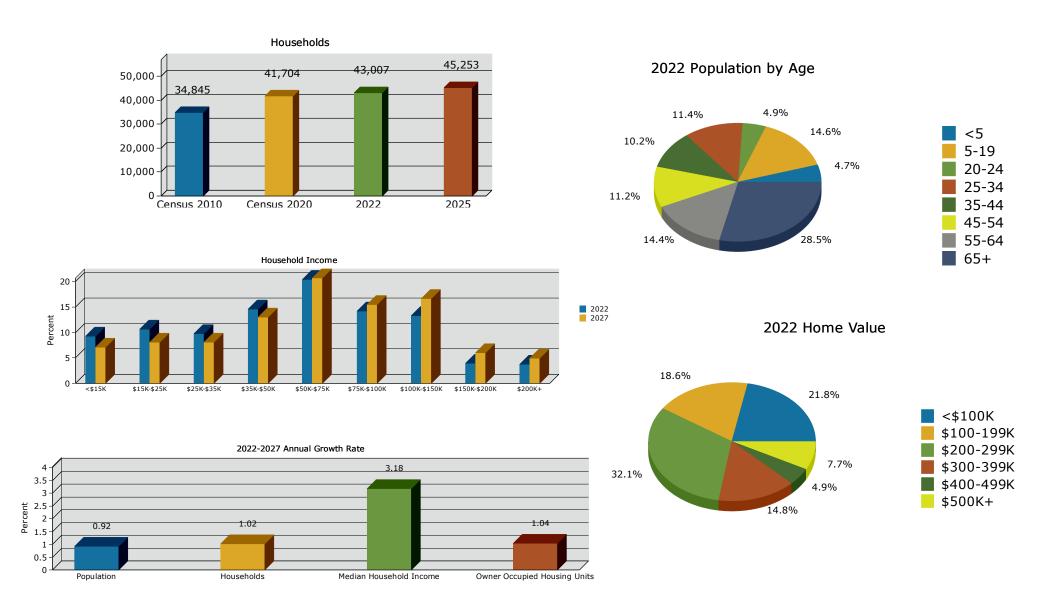






10-MIN RADIUS - DEMOGRAPHICS





10-MIN RADIUS - DEMOGRAPHICS





2020 Census Redistricting Data (Public Law 94-171)

621-621 Pondella Rd
Drive time band of 0 - 10 minutes

KEY FACTS

The U.S. Census Bureau provides the 50 states, the District of Columbia, and Puerto Rico with population counts to use in their redrawing of congressional and state legislative district boundaries – a process known as "redistricting."

97,373
Total Population

49,155 Housing Units **2,145.9** Population Density

2.31
Average Household Size

68.7

Diversity Index

2010-2020 ANNUAL GROWTH RATE



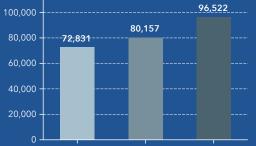


1.78% Population

-5.45%
Group Quarters

1.81%

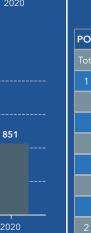
Households

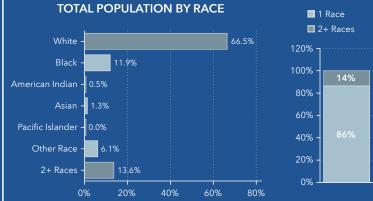


GROUP QUARTERS

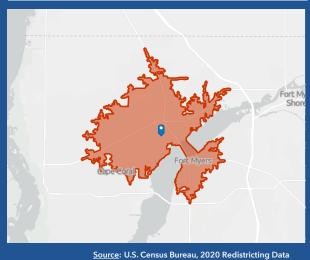
1,314

2000





POPULATION BY AGE AND RACE	Less Than 18 Years	18 Years and Older
Total	17,648	79,725
1 Race	14,045	70,044
White	8,851	55,856
Black	3,276	8,339
American Indian/Alaska Native	108	333
Asian	211	1,093
Pacific Islander	8	33
Some Other Race	1,591	4,391
2 or More Races	3,603	9,681

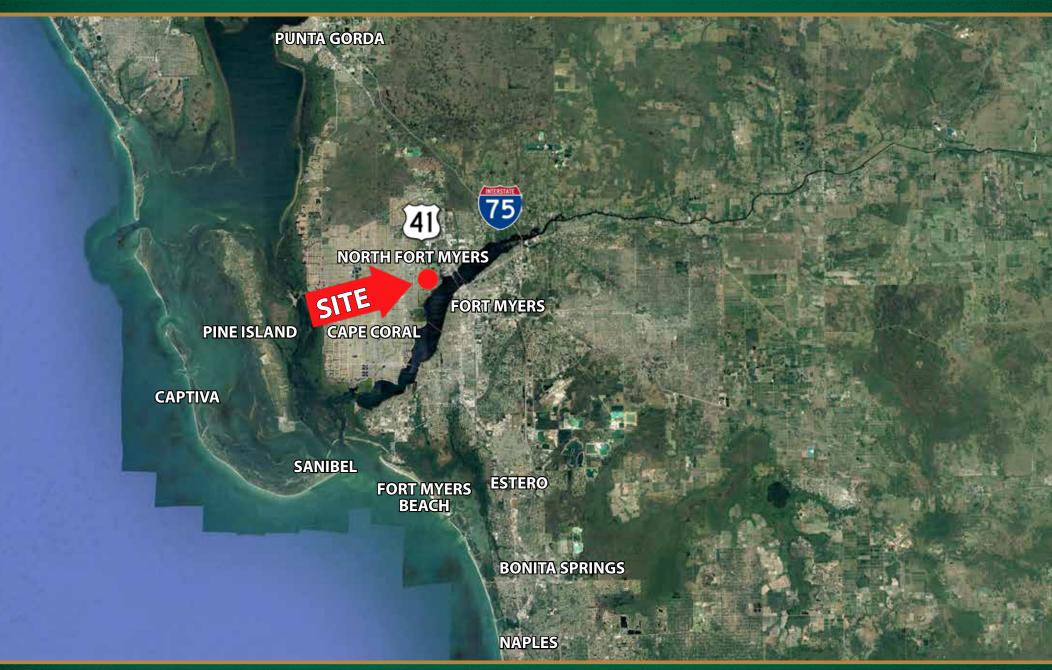




<u>Source</u>: U.S. Census Bureau, 2020 Redistricting Data (P.L. 94-171). U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.

LOCATION







PALM GARDENS





LIMITATIONS AND DISCLAIMERS

The content and condition of the property provided herein is to the best knowledge of the Seller. This disclosure is not a warranty of any kind; any information contained within this proposal is limited to information to which the Seller has knowledge. Information in this presentation is gathered from reliable sources, and is deemed accurate, however any information, drawings, photos, site plans, maps or other exhibits where they are in conflict or confusion with the exhibits attached to an forthcoming purchase and sale agreement, that agreement shall prevail. It is not intended to be a substitute for any inspections or professional advice the Buyer may wish to obtain. An independent, professional inspection is encouraged and may be helpful to verify the condition of the property. The Seller and LSI Companies disclaim any responsibility for any liability, loss or risk that may be claimed or incurred as a consequence of using this information. Buyer to hold any and all person's involved in the proposal of the property to be held harmless and keep them exonerated from all loss, damage, liability or expense occasioned or claimed. Potential Buyer acknowledges that all property information, terms and conditions of this proposal are to be kept confidential, and concur that either the Potential Buyers, nor their agents, affiliates or attorneys will reveal this information to, or discuss with, any third parties. Buyer will be a qualified Buyer with significant experience in entitlement and development process in Lee County with finesse and wherewithal and be willing to be interviewed by the LSI Companies team.