# PROPERTY FOR SALE

# 1121 SANFORD AVE

+- 5400 SF TOTAL PORTFOLIO SALE

1121 SANFORD AVE SANFORD, FL



## **Asking Price**

### \$500,000

Property Type	Industrial	Occupancy	100%
Investment Type	Redev/Invest.	NOI	\$41,700
Class	С	Units	2
Lease Type	Modified	Buildings	2
Tenancy	Multi	Stories	1
Square Footage	5,400 total	Permitted Zoning	PD
Net Rentable (sq ft)	5,400	Lot Size (acres)	0.6
Price/Sq Ft	\$92.59	Price/Unit	\$250,000
Cap Rate	8.34%	Lease Options	Month-to- month

# 1121 SANFORD AVE



### **Details**

Great investment, owner-occupied or redevelopment opportunity in the ever-expanding downtown Sanford!

This is a portfolio purchase of four (4) contiguous parcels located containing 2 commercial buildings at the busy corner of Sanford Ave and Celery Ave. Ingress and egress from both streets with a stop light at the corner giving maximum exposure. Two buildings, current occupied with very solid tenants as well as parking lots for each building. Both tenants are on a month-to-month basis, so buyer can choose to keep tenants or occupy the property without issue. Zoned PD with special zoning exceptions to allow for a wide range of development options including heavy industrial and auto repair.

This is truly a strategic location with wide zoning flexibility, connecting the east side of Seminole county to downtown Sanford.