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# **Overview**





# **Property Description**

#### PROPERTY DESCRIPTION

The opportunity is to purchase .13± acres zoned T-6 in the City of Bradenton, FL. It's estimated that all .13± acres are useable. Water and sewer are at the property. The site was previously a public park owned by the city.

T-6, Urban Core District, consists of the highest density and height, with the greatest variety of uses. Please see page 6, 7, & 8 for more information

#### LOCATION DESCRIPTION

The subject property is located at 618 Manatee Ave W, Bradenton, FL 34205. It is ideally located between 1st St and 9th St, in the City of Bradenton. West Manatee Ave is a medical center hotspot given its close proximity to Manatee Memorial Hospital. The site is approximately 45 minutes from Downtown Tampa and Tampa International Airport, as well as 20 minutes away from Sarasota Bradenton International Airport.

### **MUNICIPALITY**

City of Bradenton

### **PROPERTY SIZE**

0.13 Acres, allows 90% lot coverage and max of 8 stories

#### **ZONING**

T-6 Urban Core - See page 6, 7, & 8 for more information

### **PARCEL ID**

3282100109

### **PRICE**

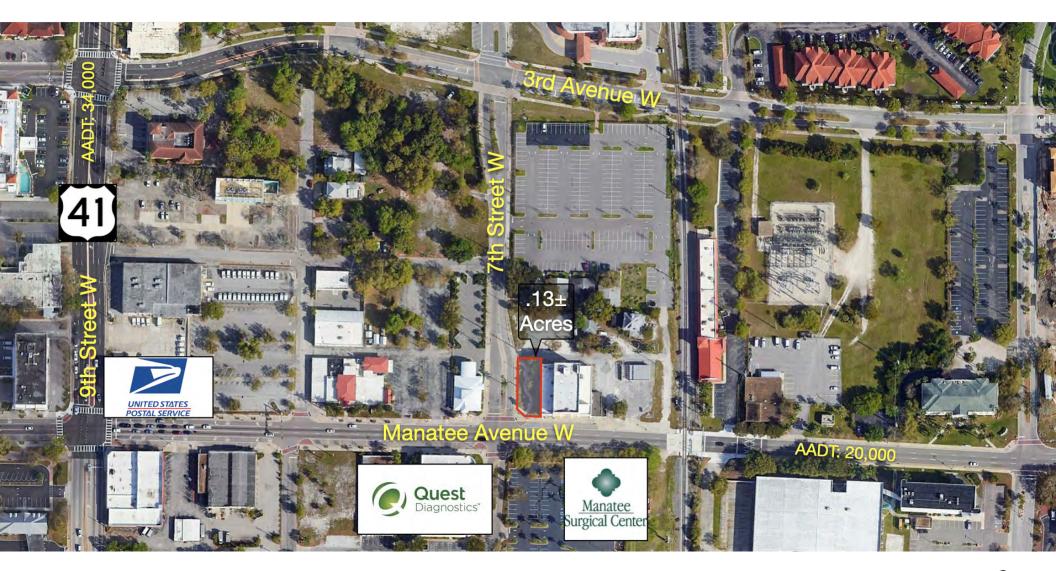
\$395,000

### **BROKER CONTACT INFO**

Tyler Woody
Sales Associate
813.287.8787 x11
tyler@thedirtdog.com



# **Close Proximity**





### Bradenton Area





# T-6 Urban Core: Zoning Info

#### T6 Urban Core

This transect consists of the highest density and height, with the greatest variety of uses, and civic buildings of regional importance. It may have larger blocks; streets have steady street tree plantings, and buildings set close to the sidewalks.

#### Permitted Uses

Business Training Schools; Café/Sidewalk Café<20 seats; Conference Center; Display Gallery; Fire Station; Fountain or Public Art: Funeral Home: Hotel (no room limit): Inn (up to 10 rooms): Kiosk: Library: Live Theater: Live -Work Unit Medical Clinic; Movie Theater: Multifamily, Museum; Office Building; Dutdoor Auditorium; Parking Lot/Garage; Playground; Police Station; Restaurant Retail Building; School Dorm; Single Family Attached (Townhouse/Rowhouse); Surface Parking Lot

#### Allowable Uses Requiring a Special Use Permit

Boarding House; Cemetery: Childcare Center: College; Convention Center: Cultural: Drive-Thru Facility: Educational: Electric Substation: Exhibition Hall; Hospital; Indoor Amusement Center; Lounge; Marina; Outdoor Amusement Center; Passenger Terminal; Push Cart. Schools, Public & Private; Special Events; Sports Stadium; Veterinary Clinic: Wireless Transmitter.

#### Development Standards

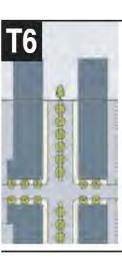
Density/Intensity: Determined by underlying Future Land Use designation Building Height: Principal building=8 stories max. Setbacks: Principal building-Front=Oft min. Side=Oft min. Rear=Oft. Lat Width: 18ft min. Lot Coverage: 90% max.



City of Bradenton



# T-6 Urban Core: Zoning Info



### T-6 URBAN CORE

T-6 Urban Core Zone consists of the highest density and height, with the greatest variety of uses, and civic buildings of regional importance. It may have larger blocks; streets have steady street tree planting and buildings are set close to wide sidewalks. Typically only large towns and cities have an Urban Core Zone.

General Character:

Medium to high-Density Mixed Use buildings, entertainment, Civic and cultural uses. Attached buildings forming a continuous street

wall; trees within the public right-of-way; highest pedestrian and

transit activity

**Building Placement:** 

Shallow Setbacks or none; buildings oriented to street, defining a

street wall

Frontage Types:

Stoops, Dooryards, Forecourts, Shopfronts, Galleries, and Arcades

Typical Building Height:

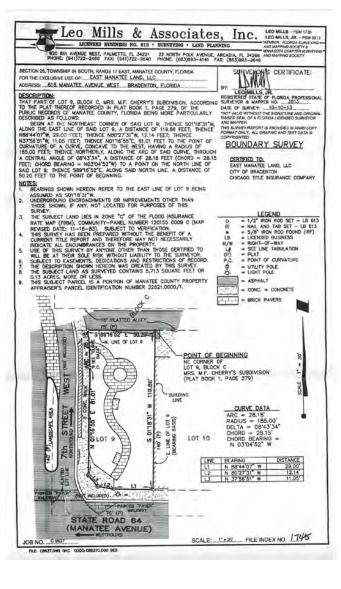
4-plus Story with a few shorter buildings

Type of Civic Space:

Parks, Plazas and Squares; median landscaping



### Site Info



BRADENTON, FLORIDA 34205

MARCH 17, 2014

Market Area Description: This Subject murket area was the Central Business District of Bradenton. Bradenton was the financial, legal, government and employment center of Manatee County. Development was almost entirely commercial in nature and included office buildings, retail, service buildings, restaurants, bars and government buildings. The Manatee County Judicial Center and Courthouse were located along 6th Ave. W. between 12th St. W. and 10 St. W. The Manatee County Administrative Complex was located at the northeast corner of 12 St. W. and ador to 'St. W. Tied sundance County (Archimisterire Complex was noted at his notruebts corde to IT.s. N. W. and Minantee Avenue. Bradenton City Itali, the Manicipal Auditorium and the Bradenton Police Department were all located southeast of the Subject properties along 3º Ave. W, between 1º St. W. and 10º St. W. Residential uses were located along secondary thorough/ares and included both single family and multi-family residential uses. Property Values: Property values declined from 2007 to 2010 for most real estate in the region. Values have generally

stabilized over the past three years. Exposure Time: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal across in 2014-2015. The Subject property had an estimated exposure time of 18-months.

Marketing Time: Marketing time is an opinion of the amount of time is might take to sell a real or personal property interest at the concluded market value level during the period immediately after the effective date of an appraisal asper to the Subject property had an estimated marketing time of 18-months.

Neighborhood Trend and Probate Changes: Continued upgrading of existing improvements Age Range and Predominant Age of Similar Property: New to 90 years with a predominant age of 40 years.

Site Description: The Subject property was a public park that was situated at the northeast corner of Manatec Ave. W. (SR-64) and 7<sup>th</sup> St. W. in downtown Bradenton. The Subject site was basically rectangular in shape and contained approximately 5,713 sq. ft. of gross land area. The property had approximately 51.10° of frontage on the north side of Manaice Ave. W. and 81.01° on the east side of 78 St. W. Topography was level and appeared to be above street

grade. The property was improved with a brick pawer pullway, grass and adolescent trees.

FEMA Zone: Zone "C as per Community Pauel No. (2015-12015-000PC, dated 1/16/1981.

Legal Description: LOT 9, BLK C, CHERRY'S MRS. M F SUB. LESS THE \$2.0 FF FOR STREET AS DESC IN DB 216 PG 209, PI #32821.0000/1

618 MANATEE AVE. W.

Zoning Classification: T-6, Urban Core, City of Brademon. The T-6, Urban Core District, consisted of the highest density and height, with the greatest variety of uses and civic buildings of regional importance. It may have larger blocks; streets have steady street tree planting and buildings are set close to wide sidewalks.

General Character: Medium-to-frigh density missed use buildings, entertainment, civic and cultural uses, attached buildings forming a continuous street wall; trees with the public right-of-way; highest pedestrian and transit activity.

Building Placement: Shallow seibacks or none; buildings oriented to street, defining a street wall.

Frontage Types: Stoops, dooryards, forecourts, shop fronts, galleries and areades

Typical Building Height: 4-plus story with a few shorter buildings

Type of Civic Space: Parks, plazas and squares, medium landscaping.

Permitted Uses: Residential - multifamily, single family attached; Lodging - hotel, inn (up to 10 rooms), school dornitory; Office - office building, live/work unit; Retail - retail building, display gallery, restaurant, kiosk, café/sidewalk café <20 seats, push cart, lounge; Civic - conference center, fountain/public art, library, live theater, movie theater, museum, outdoor auditorium, playground, surface parking lot; Other Automotive - parking lot/garage; Other Civil Support - fire station, police station, funeral home, medical clinic; Other Education business training schools.

Highest and Best Use: The Highest and Best Use is that use which is considered to be the best combination of the following four criteria: Physically Possible, Legally Permissible, Financially Feasible, and Maximally Productive The Subject property was situated at the northeast corner of Manatee Ave. W. (SR-64) and 7th St. W. in downtown Bradenton: The Subject site was basically rectangular in shape and contained approximately 5,713 sq. ft. of gross land area. The property had approximately 51.19' of frontage on the north side of Manatce Ave. W. and 81.01' on the east side of 7° St. W. The property was improved with a brick pover pathway, grass and adolescent trees. The property was zoned T-6, Urban Core, City of Bradenton. The Subject's current use as a public park is a legally conforming use. Due to the Subject's dimensions and zoning setbacks, the Highest & Best Use of the Subject property was to assemble with a nearby property for additional parking.

History (sales, listings, offers): The Subject property is currently owned the City of Bradenium. There have been no sales and/or transfers of the Subject property in the last five years.

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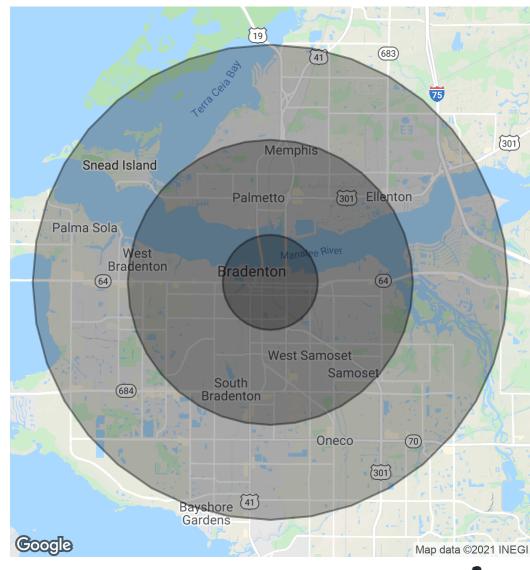
Florida Real Farate Advisors



# Demographics Map & Report

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	9,180	80,888	178,901
Average Age	39.3	39.5	42.2
Average Age (Male)	36.4	38.1	40.8
Average Age (Female)	40.6	41.6	43.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	3,389	31,448	72,222
# of Persons per HH	2.7	2.6	2.5
Average HH Income	\$45,195	\$49,045	\$50,933
Average House Value	\$263,259	\$205,594	\$238,194

<sup>\*</sup> Demographic data derived from 2010 US Census





# Regional Map





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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Eshenbaugh Land Company, LLC in compliance with all applicable fair housing and equal opportunity laws.

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