

501 W Bay St

JACKSONVILLE, FL



OFFERING MEMORANDUM

KW COMMERCIAL

151 College Dr, Orange Park, FL 32065



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JACKSONVILLE, FL

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PRESENTED BY:

KW COMMERCIAL

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501 W BAY ST

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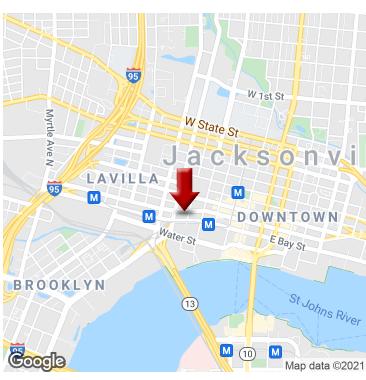
PROPERTY INFORMATION

EXECUTIVE SUMMARY

ADDITIONAL PHOTOS

Executive Summary





OFFERING SUMMARY

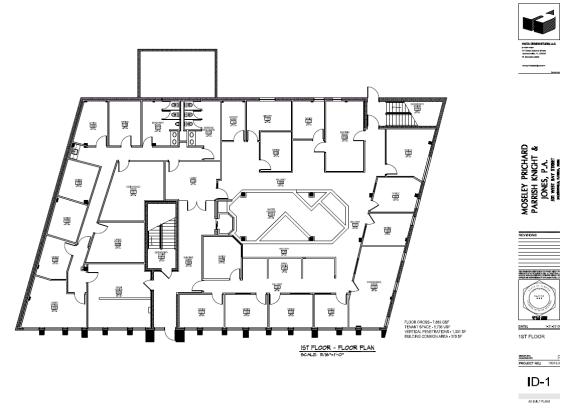
SALE PRICE:	\$2,250,000
NUMBER OF UNITS:	6
NOI:	\$26,398
AVAILABLE SF:	125 - 5,796 SF
LOT SIZE:	0.19 Acres
BUILDING SIZE:	21,815 SF
ZONING:	CCBD
PRICE / SF:	\$103.14

PROPERTY HIGHLIGHTS

- · Nicely Appointed Office Space with Sale Leaseback Opportunity
- Professional office space with ample parking garages around the building
- · Water garden on 1st floor with atrium views from 2nd & 3rd floor
- 1st Floor currently available 5,796 SF
- · 2 blocks from the Courthouse
- · 70% Occupied
- \$2,250,000

501 W BAY ST 1 | PROPERTY INFORMATION

Additional Photos







LOCATION INFORMATION 2

REGIONAL MAP

LOCATION MAPS

AERIAL MAP

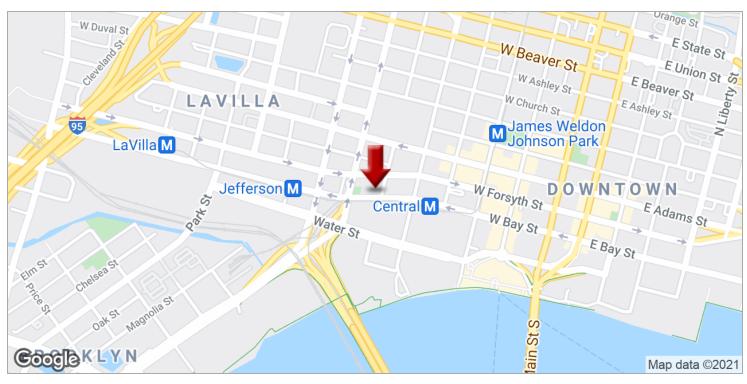
501 W BAY ST 2 | LOCATION INFORMATION

Regional Map



501 W BAY ST 2 | LOCATION INFORMATION

Location Maps





501 W BAY ST 2 | LOCATION INFORMATION

Aerial Map



FINANCIAL ANALYSIS 501 W BAY ST

FINANCIAL SUMMARY

INCOME & EXPENSES

501 W BAY ST 3 | FINANCIAL ANALYSIS

Financial Summary

INVESTMENT OVERVIEW	
Price	\$2,250,000
Price per SF	\$103.14
CAP Rate	1.2%
Cash-on-Cash Return (yr 1)	1.17 %
Total Return (yr 1)	\$26,398
Debt Coverage Ratio	-
OPERATING DATA	
Gross Scheduled Income	\$188,267
Other Income	-
Total Scheduled Income	\$188,267
Vacancy Cost	\$0
Gross Income	\$188,267
Operating Expenses	\$162,128
Net Operating Income	\$26,398
Pre-Tax Cash Flow	\$26,398
FINANCING DATA	
Down Payment	\$2,250,000
Loan Amount	-
Debt Service	-
Debt Service Monthly	-
Principal Reduction (yr 1)	-

501 W BAY ST 3 | FINANCIAL ANALYSIS

Income & Expenses

TENANT NAME	UNIT Number	UNIT SIZE (SF)	LEASE START	LEASE END	MARKET RENT	ANNUAL RENT	% OF Building	PRICE PER SF/YR
law office	3rd & 2nd	10,101			\$19	\$131,313	46.3	\$13.00
ComPair Data	2nd	2,701	8/1/2019	7/31/24		\$31,332	12.38	\$11.60
vacant	1st	5,796			\$19	\$0	26.57	\$0.00
						\$0		
						\$0		
Totals/Averages		18,598			\$39	\$162,645		\$8.75
INCOME SUMMARY								
Gross Income								\$188,267
EXPENSE SUMMARY								
Gross Expenses								\$162,128
Net Operating Incom	ne							\$26,398

