# NE 36<sup>™</sup>& I-195 345-409 NE 36 ST. MIAMI, FL 33137 HIGH VISIBILITY DEVELOPMENT SITE FOR SALE

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# PROPERTY OVERVIEW



Apex Capital Realty is pleased to exclusively offer the opportunity to acquire one of the most visible development sites in Edgewater Miami - NE 36th Street ("The Site").

The property is composed of a 2-parcel assemblage spanning almost an acre next to I-195 at NE 36th Street with 146,000 vehicles passing the property daily (AADT 2019).

This represents a cornerstone opportunity to acquire a signature site with an allowed density of 135 residential units or 270 hotel keys and with a buildable area of over 219,000 SF. The zoning allows a variety of uses including Office, Multifamily, Hotel, Retail, or Luxury Condominiums. Billboard income is included and can be converted to a garage banner for advertising income which allows a developer to capitalize on the high visibility and prestigious location with immediate access to the Design District, Miami Beach, Midtown and other high-traffic, dense areas sought after in Miami.

Be a part of the new Edgewater growth as Miami continues to attract investments in key locations such as the NE 36th Street site.

Total Lot Size:	31,396 Sq Ft (0.90 Acres)
Price per Buildable SF:	\$56.84
Gross Development SF:	+/- 219,772 Sq Ft
Gross Development SF (w/ bonus*):	+/- 285,703 Sq Ft
Residential Density Allowed:	135 (\$88K per Door)
Hotel Keys Allowed:	270 (\$44K per Key)
Asking Price:	\$11,930,480

<sup>\*</sup> Bonus Building Height Permitted Only If The Development Contributes Toward Specified Programs That Provide Benefits To The Public. Additional Height For Leed Certified Buildings, For Development Of A Brownfield Or For Development That Donates A Civic Space Type Or Civil Support Use Area To The City Of Migmi.

# PARCEL 1



Parcel#:	01-32-19-000-0090
Zoning:	T6-24A-O
Allowed Uses:	Residential, Lodging, Office, Commercial, Civic, Civic Support, Educational, Industrial
Overlays:	Affordable Housing / Workforce Density Bonus
Additional Information:	Sec. 3.13.1 (b) Sustainability, Off-street bicycle parking, County Future Land Use Business and Office, County Future Land Use Transportation, FAA 649' Height Limitation

Parcel Size:	22,146 Sq Ft
Minimum Open Space:	10%
Maximum Height Stories:	24 Stories, 48 Stories With Bonus*
Maximum Residential Units Allowed:	104
Primary Frontage Setback:	10.00 Ft
Secondary Frontage Setback:	10.00 Ft
Max Lot Coverage:	80%

 $<sup>\</sup>hbox{^*Bonus Building Height Permitted Only If The Development Contributes Toward Specified Programs That Provide}\\$ Development That Donates A Civic Space Type Or Civil Support Use Area To The City Of Miami .

# PARCEL 2



Parcel#:	01-32-19-000-0080
Zoning:	T6-24A-O
Allowed Uses:	Residential, Lodging, Office, Commercial, Civic, Civic Support, Educational, Industrial
Overlays:	Affordable Housing / Workforce Density Bonus
Additional Information:	Sec. 3.13.1 (b) Sustainability, Off-street bicycle parking, County Future Land Use Business and Office, County Future Land Use Transportation, FAA 649' Height Limitation

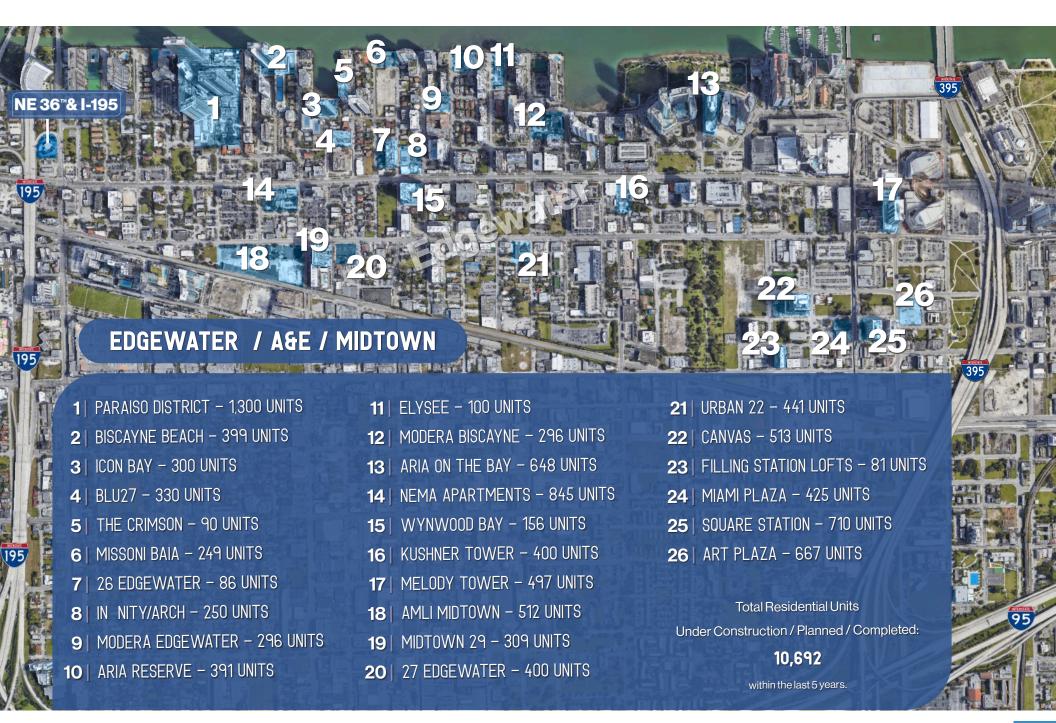
Parcel Size:	9,250 Sq Ft
Minimum Open Space:	10%
Maximum Height Stories:	24 Stories, 48 Stories With Bonus*
Maximum Residential Units Allowed:	31
Primary Frontage Setback:	10.00 Ft
Secondary Frontage Setback:	10.00 Ft
Max Lot Coverage:	80%

<sup>\*</sup> Bonus Building Height Permitted Only If The Development Contributes Toward Specified Programs That Provide Benefits To The Public. Additional Height For Leed Certified Buildings, For Development Of A Brownfield Or For  ${\bf Development\ That\ Donates\ A\ Civic\ Space\ Type\ Or\ Civil\ Support\ Use\ Area\ To\ The\ City\ Of\ Miami\ .}$ 

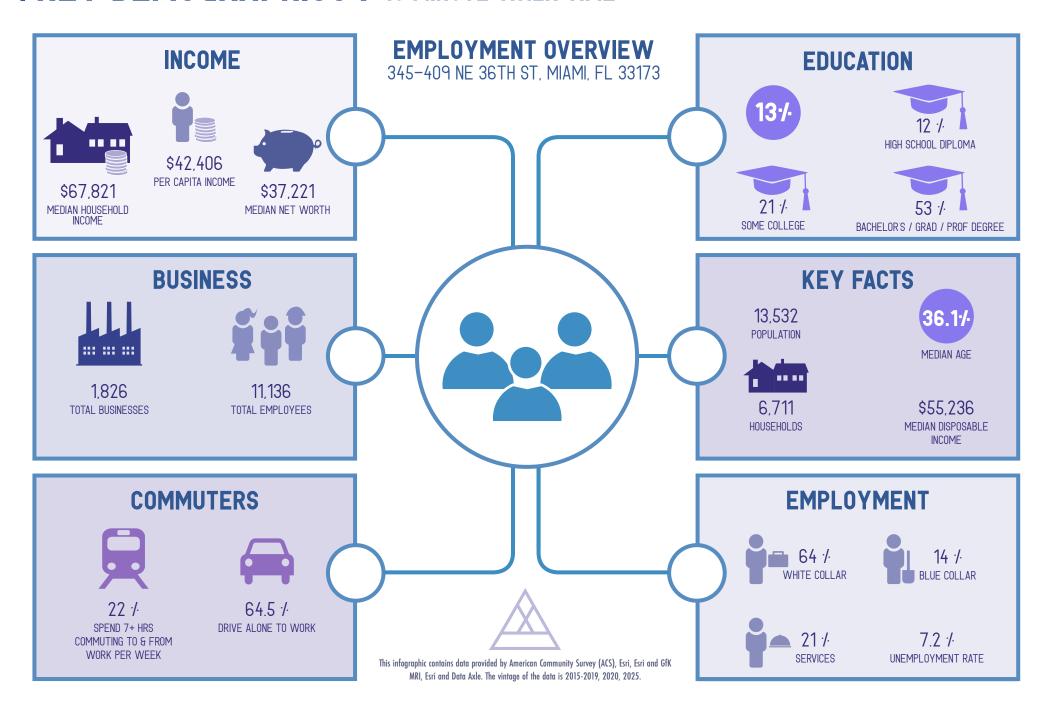
# BIRD'S EYE VIEW



# DEVELOPMENT CONTEXT MAP



# KEY DEMOGRAPHICS / 15 MINUTE WALK TIME



# KEY DEMOGRAPHICS / 15 MINUTE WALK TIME

### **KEY FACTS**





\$345,295 MEDIAN HOME VALUE \$67,821 MEDIAN HH INCOME

5.1
HOME VALUE TO INCOME RATIO
MEDIAN AGE

6,711 HOUSEHOLDS

## **EDUCATION**







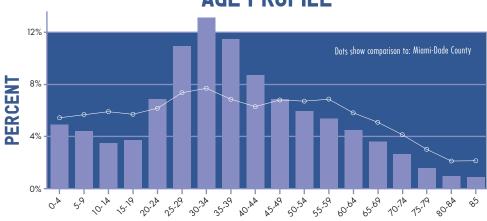


SOME COLLEGE

53:/-

DEGREE OR HIGHER

**AGE PROFILE** 

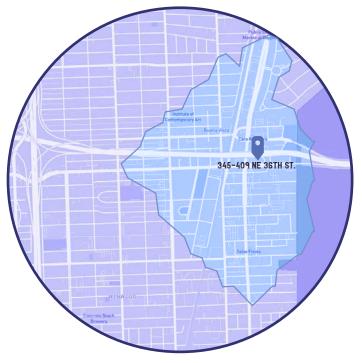


Households By Income

The Largest Group: \$50,000 - \$74,999 (19.2%) The Smallest Group: \$200,000+ (5.8%)

The Sinulest Group. \$200,000 · (5.0%)			
Indicator	Value	Diff	
<\$15,000	8.9%	-3.9%	
\$15,000 - \$24,999	6.9%	-4.4%	
\$25,000 - \$34,999	6.5%	-3.1%	
\$35,000 - \$49,999	12.7%	+0.1%	I
\$50,000 - \$74,999	19.2%	+1.6%	
\$75,000 - \$99,999	16.3%	+5%	
\$100,000 - \$149,999	16.5%	+4.3%	
\$150,000 - \$199,999	7.3%	+1.5%	
\$200,000+	5.8%	-0.9%	



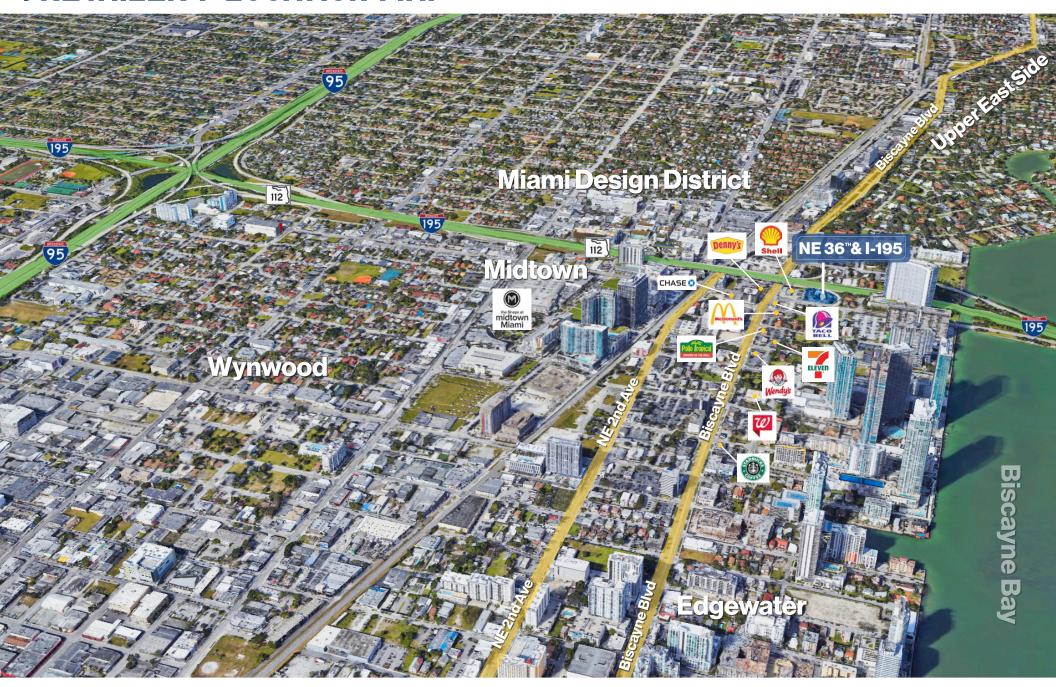


# TAPESTRY SEGMENTS

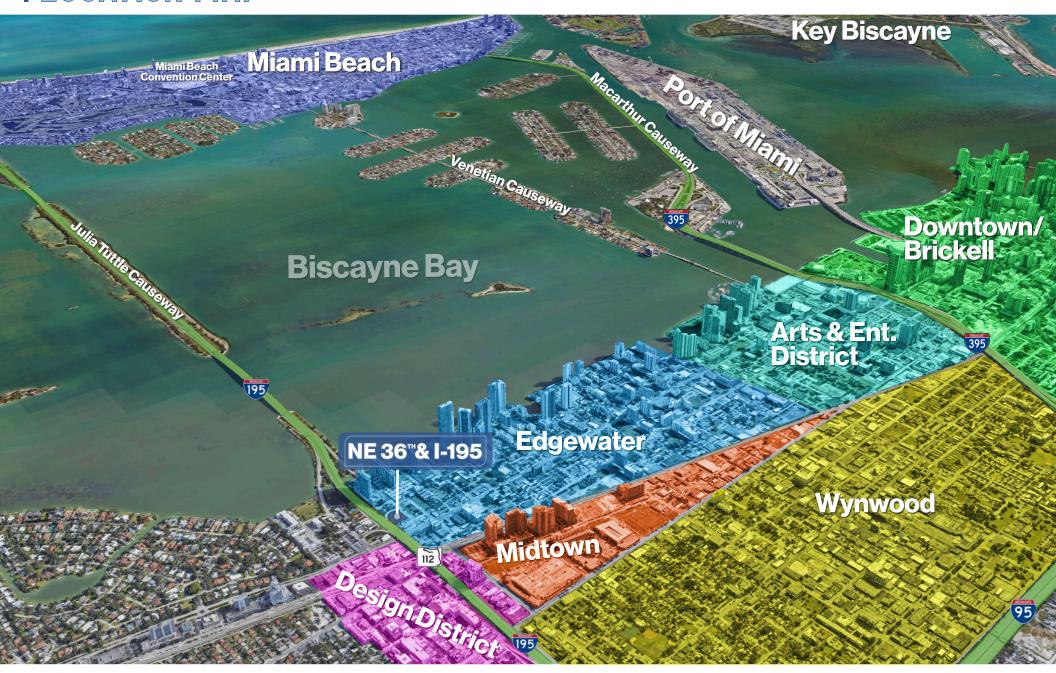
TRENDSETTERS 2,720 HOUSEHOLDS	<b>40.5 %</b> OF HOUSEHOLDS
YOUNG & RESTLESS 1.443 HOUSEHOLDS	21.5 /- OF HOUSEHOLDS
METRO RENTERS 1,071 HOUSEHOLDS	16 1/- OF HOUSEHOLDS

This infographic contains data provided by Esri. The vintage of the data is 2020. ©2021 Esri

# RETAILER / LOCATION MAP



# LOCATION MAP















# MIAMI DESIGN DISTRICT























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