



CONFIDENTIALITY, NON-DISCLOSURE AND NON-CIRCUMVENTION AGREEMENT

In consideration of disclosures of confidential and/or proprietary information to be made by B Plus E LLC dba B+E ("Discloser") and _____ ("Recipient"), in connection with its consideration of the property located 245 East 149th Street, Bronx, NY 10451 ("Property"), and other good and valuable consideration, the parties hereby agree to all of the following terms and conditions:

1. DEFINITIONS

(a) "*Agreement*" means this Confidentiality, Non-Disclosure and Non-Circumvention Agreement by and between Discloser and Recipient.

(b) "*Confidential Information*" means all technical, marketing, financial and other business information and material that is confidential and/or proprietary to Discloser, whether or not marked as "confidential" or "proprietary," that is disclosed to or obtained by the Recipient, whether in oral, written, electronic or other form, and all reports, notes, analyses, compilations, studies or other documents whether prepared by Recipient, which contain or otherwise reflect or are prepared based on any such information. Confidential Information does not include any information which: (a) the Recipient can demonstrate was in the lawful and unrestricted possession of the Recipient prior to its disclosure by the Discloser; (b) is or becomes generally available to the public by acts other than those of the Recipient after receiving it; (c) is or has been received lawfully and in good faith by the Recipient from a third party (other than a third party in a Protected Relationship with Discloser) who is not known by the Recipient, after inquiry, to be bound by any obligations of confidentiality relating to such information; or (d) has been independently developed by Recipient or any other third party (other than a third party in a Protected Relationship with Discloser) without any use of, reliance on, or reference to any Confidential Information, and the Recipient can present proof thereof.

(c) The term "*Recipient*" is inclusive of any affiliated entity that directly or indirectly controls, is controlled by, or is under common control with Recipient and their respective employees, officers and directors, agents, consultants or independent contractors who receive information for the purposes of this Agreement.

(d) The term "*Discloser*" is inclusive of any affiliated entity that directly or indirectly controls, is controlled by, or is under common control with Discloser and their respective employees, officers and directors, agents, consultants or independent contractors who disclose information for the purposes of this Agreement.

2. Recipient shall hold in complete confidence, unless consented to in writing by Discloser, and shall not permit any third party to, disclose, produce, publish, permit access to, or reveal any Confidential Information without the express prior written consent of the Discloser;

provided, however, that such Confidential Information may be disclosed to Recipient's directors, officers, employees, agents, advisors or other representatives (collectively "Representatives") who need to know such information solely in connection with the Property; provided that all such Representatives shall be informed by Recipient of the confidential nature of such Confidential Information and shall agree to be bound by the terms of this Agreement.

3. Recipient shall not, and shall not permit any third party to, copy, photograph, photocopy, alter, modify, disassemble, reverse engineer, decompile, or in any other manner reproduce any materials containing or constituting Confidential Information without the express prior written consent of the Discloser and will return or destroy, at Discloser's option, all Confidential Information, together with any copies thereof in Recipient's and/or its Representatives' possession, promptly upon conclusion of the Property, or upon the request of the Discloser. Recipient shall also, within 10 days of a written request by Discloser, certify in writing that it has satisfied its obligations under this paragraph.

4. Disclosure of Confidential Information is not precluded if such disclosure is in compliance with a valid subpoena or order of a court or other governmental body of the United States or any political subdivision thereof; provided that Recipient will first give advance notice to the Discloser of any such request for disclosure as promptly as feasible in order that Discloser may, at its discretion, seek a protective order or such other appropriate remedy as the Discloser deems necessary.

5. Without the prior written consent of the Discloser, Recipient shall not, and shall direct its Representatives not to, disclose to any person the fact that Confidential Information has been made available to Recipient or that Recipient has inspected any portion of the Confidential Information, the fact that discussions or negotiations between Recipient and Discloser are taking place concerning the Property or a possible transaction between them, or other facts with respect to those discussions or negotiations including the status thereof.

6. The Recipient agrees that the Recipient will not communicate with any owner, investor, lender, tenant or other party having an interest (direct or indirect) in any real estate or loan included in the Property, or any of such party's owners, officers, employees, or agent without the prior written consent of the Discloser. Recipient will not (a) interfere with, circumvent, avoid, bypass or obviate; or permit any of its Representatives to interfere with, circumvent, avoid, bypass or obviate the Discloser (or any of its Representatives) and/or the Discloser's (or any of its Representatives') rights and agreements in respect of the Property; or (b) without Discloser's prior written consent (i) enter into discussions with any third party disclosed or introduced to Recipient by Discloser (or any of its Representatives) having an interest in the Property or with which Discloser has a joint venture, financing, equity, finder, brokerage or other business relationship in connection with the Property (a "Protected Relationship"), or (ii) initiate and negotiate in respect to any transactional relationship with any such third party (or any of its Representatives) in connection with the Property; or (c) circumvent or attempt to circumvent the discussions and negotiations currently underway or hereafter entered into by Discloser (or any of its Representatives) and any such third party (or any of its Representatives) with respect to the Property; or (d) take any action or fail to take any action that would circumvent this Agreement, make use of a scheme, artifice, device or third party to circumvent this Agreement or make any effort to circumvent this Agreement.

7. Nothing in this Agreement shall be construed to obligate Discloser to disclose any Confidential Information to Recipient, or to preclude Discloser from disclosing any Confidential Information to any third party. DISCLOSER MAKES NO REPRESENTATIONS OR WARRANTIES OF ANY KIND WITH RESPECT TO THE CONFIDENTIAL INFORMATION OR OTHERWISE UNDER THIS AGREEMENT, AND HEREBY DISCLAIMS ALL IMPLIED WARRANTIES.

8. The Confidential Information and Discloser's relationships with third parties relevant to the Property (including, without limitation, third parties in a Protected Relationship with Discloser) have been developed or obtained by the investment of significant time, effort and expense by the Discloser, and provides the Discloser with a significant competitive advantage in its business. Accordingly, if the Recipient fails to perform any of its obligations hereunder or otherwise fails to comply with any terms or conditions hereof, the Discloser will suffer immediate, irreparable harm for which monetary damages are not adequate compensation. Accordingly, the Discloser shall be entitled, in addition to any other remedies available to it at law or in equity, to injunctive relief to specifically enforce the terms of this Agreement. It is further understood and agreed that no failure or delay by the Discloser in exercising any right, power or privilege hereunder shall operate as a waiver hereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any right, power or privilege hereunder.

9. This Agreement sets forth the entire understanding and agreement between the parties with respect to the subject matter hereof and supersedes all other oral or written representations and understandings. This Agreement may only be amended or modified by a writing signed in advance by the parties. No rights or obligations other than those expressly recited herein are to be implied from this Agreement. No license is hereby granted, directly or indirectly, to any of the Confidential Information. If any provision of this Agreement is held to be illegal, invalid or unenforceable, such provision shall be eliminated or limited to the minimum extent such that the legality, validity and enforceability of the remaining provisions will not be affected or impaired. This Agreement is binding upon the successors, assigns and legal representatives of the parties, and protects Confidential Information of any successors or assigns of Discloser. This Agreement will be governed by and construed in accordance with the laws of the State of New York without reference to its choice of law rules and as if wholly performed within the State of New York. Any litigation regarding the interpretation, breach, or enforcement of this Agreement will be filed in and heard by the state or federal courts with jurisdiction to hear such disputes in King's County, New York, and both parties hereby submit to the jurisdiction of such courts. If any litigation is brought by either party regarding the interpretation or enforcement of this Agreement, the prevailing party will recover from the other all costs, attorneys' fees and other expenses incurred by the prevailing party. The term of this Agreement is one (1) year from the execution date of this Agreement.

EACH OF THE PARTIES HERETO UNCONDITIONALLY WAIVES ITS RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING OUT OF THIS AGREEMENT AND/OR THE RELATIONSHIP THAT IS BEING ESTABLISHED BETWEEN THE PARTIES PURSUANT HERETO. THE SCOPE OF THIS WAIVER IS INTENDED TO BE ALL ENCOMPASSING OF ANY AND ALL DISPUTES THAT MAY BE FILED IN ANY COURT. THIS WAIVER IS IRREVOCABLE MEANING THAT IT MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

The signatory hereto warrants and represents that s/he has the authority to enter into this Agreement on behalf of the party listed above the signatory's name.

RECIPIENT:

By _____

Date: _____, 2020

Name _____

Title _____

Company _____

Please return all executed agreements to Jim Ceresnak, jceresnak@benetlease.com.