

South Lake Medical Arts Center Association, Inc.
APPROVED 2021 BUDGET
BASED ON 20 PARCELS
1/1/2021 - 12/31/2021

		APPROVED 2021 BUDGET
4000 INCOME		
4020 Assessments	\$	116,796.04
4980 TOTAL INCOME	\$	116,796.04
5000 BUILDING MAINTENANCE		
5062 BackFlow Certification	\$	-
5280 Trash Removal	\$	13,716.00
5390 Repair/Maintenance-General	\$	1,200.00
5990 TOTAL BUILDING MAINTENANCE	\$	14,916.00
6000 GROUNDS MAINTENANCE		
6040 Contracted Lawn Service	\$	19,600.00
6045 Additional Landscaping	\$	2,000.00
6120 Irrigation Repair	\$	3,000.00
6140 Water - Irrigation	\$	800.00
6150 Electric Power - Irrigation	\$	641.00
6290 Streetlight Electric	\$	21,102.00
6580 Repair/Maintenance-General	\$	3,000.00
6990 TOTAL GROUNDS MAINTENANCE	\$	50,143.00
8000 MANAGEMENT AND ADMINISTRATIVE		
8020 Management Fee	\$	9,600.00
8040 Postage	\$	240.00
8060 Copies/Printing/Supplies	\$	1,200.04
8080 CPA Services	\$	800.00
8100 Legal Expense	\$	8,000.00
8120 Insurance	\$	10,170.00
8121 Directors and Officers Insurance	\$	1,627.00
8390 Annual Corporate Report	\$	100.00
8490 TOTAL ADMINISTRATION	\$	31,737.04
TOTAL EXPENSES PRIOR TO RESERVES	\$	96,796.04
9000 RESERVES FOR REPLACEMENT		
9155 Paving	\$	4,000.00
9200 Landscaping	\$	6,000.00
9260 Contingency	\$	10,000.00
9300 TOTAL RESERVES	\$	20,000.00
9980 TOTAL EXPENSES	\$	116,796.04

2021 APPROVED - Required Maintenance Fees Per Unit

Bus Names	Parcel	Area	Square Footage	Pro-Rata Share	Yearly	Quarterly
Dept Vet	A/B		5636	0.108102	\$ 12,625.87	\$ 3,156.47
Mid-FL Dermatology	C		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Orl Spine & Joint	D		3000	0.057542	\$ 6,720.66	\$ 1,680.17
Aashiv Hari MD	E-A		1500	0.028771	\$ 3,360.33	\$ 840.08
Physician Med Grp	E-B		1500	0.028771	\$ 3,360.33	\$ 840.08
Heart of CFL	H		3000	0.057542	\$ 6,720.66	\$ 1,680.17
Orl Med Grp	I-A		1500	0.028771	\$ 3,360.33	\$ 840.08
Messiah Orthopedics	I-B		1500	0.028771	\$ 3,360.33	\$ 840.08
Serenity	J		3000	0.057542	\$ 6,720.66	\$ 1,680.17
Clermont Pediatrics	K-A		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Clermont Pediatrics	K-B		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Lake America	L-A		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Lake America	L-B		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Radiology	M-A		3000	0.057542	\$ 6,720.66	\$ 1,680.17
Radiology	M-B		3000	0.057542	\$ 6,720.66	\$ 1,680.17
FL Dept Health	N-A		2500	0.047952	\$ 5,600.55	\$ 1,400.14
FL Dept Health	N-B		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Belgian lot	O-A		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Belgian lot	O-B		2500	0.047952	\$ 5,600.55	\$ 1,400.14
Advanced Faces	P		3000	0.057542	\$ 6,720.66	\$ 1,680.17
			52,136.00	1.000000	\$ 116,796.10	\$ 29,199.07

RESERVE ANALYSIS

ITEM	Estimated Life in Years	Est. Remaining Life in Years	Est. Replacement Cost	Estimated Fund Balance
9155 Paving	15	8	\$ 20,000.00	\$ 4,597.28
9200 Landscaping			\$ 12,000.00	\$ 1,170.33
				\$ 5,767.61