

South Lake Medical Arts Center Association, Inc.
APPROVED 2018 BUDGET
BASED ON 20 PARCELS
1/1/2018 - 12/31/2018

	APPROVED 2018 BUDGET
4000 INCOME	
4020 Assessments	\$ 130,225.00
4980 TOTAL INCOME	\$ 130,225.00
5000 BUILDING MAINTENANCE	
5062 BackFlow Certification	\$ 600.00
5022 Roof Cleaning	\$ -
5280 Trash Removal	\$ 10,400.00
5341 Fire Extinguishers	\$ -
5350 Fire Alarm Maintenance	\$ -
5353 Fire Pump Inspection	\$ -
5360 Fire Monitoring Phone	\$ -
5361 Fire Alarm Sprinkler	\$ -
5390 Repair/Maintenance-General	\$ 1,800.00
5600 Parking Garage Lights	\$ -
5601 Parking Structure Maintenance	\$ -
5990 TOTAL BUILDING MAINTENANCE	\$ 12,800.00
6000 GROUNDS MAINTENANCE	
6040 Contracted Lawn Service	\$ 20,000.00
6045 Additional Landscaping	\$ 1,700.00
6120 Irrigation Repair	\$ 4,000.00
6140 Water - Irrigation	\$ 250.00
6150 Electric Power - Irrigation	\$ 2,000.00
6232 Wall Cleaning	\$ 6,000.00
6290 Streetlight Electric	\$ 20,000.00
6580 Repair/Maintenance-General	\$ 2,000.00
6990 TOTAL GROUNDS MAINTENANCE	\$ 55,950.00
8000 MANAGEMENT AND ADMINISTRATIVE	
8020 Management Fee	\$ 6,000.00
8040 Postage	\$ 200.00
8060 Copies/Printing/Supplies	\$ 1,100.00
8080 CPA Services	\$ 800.00
8100 Legal Expense	\$ 6,000.00
8120 Insurance	\$ 8,400.00
8121 Directors and Officers Insurance	\$ 876.00
8160 Phone & Fax	\$ 300.00
8170 Taxes-Association Property	\$ -
8390 Annual Corporate Report	\$ 97.00
8490 TOTAL ADMINISTRATION	\$ 23,773.00
TOTAL EXPENSES PRIOR TO RESERVES \$	\$ 92,523.00

9000 RESERVES FOR REPLACEMENT

9155 Paving \$ 12,000.00

9200 Landscaping \$ 1,200.00

9300 TOTAL RESERVES \$ 13,200.00

9980 TOTAL EXPENSES \$ 130,225.00

2018 APPROVED - Required Maintenance Fees Per Unit

Bus Names	Parcel	Area Square	Pro-Rata Share	Yearly	Quarterly
Dept Vet	A/B	5636	0.108102	\$ 14,077.57	\$ 3,519.39
Mid-FL Dermatology	C	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Orl Spine & Joint	D	3000	0.057542	\$ 7,493.38	\$ 1,873.35
Aashiv Hari MD	E-A	1500	0.028771	\$ 3,746.69	\$ 936.67
Physician Med Grp	E-B	1500	0.028771	\$ 3,746.69	\$ 936.67
Heart of CFL	H	3000	0.057542	\$ 7,493.38	\$ 1,873.35
Orl Med Grp	I-A	1500	0.028771	\$ 3,746.69	\$ 936.67
Messieh Orthopedics	I-B	1500	0.028771	\$ 3,746.69	\$ 936.67
Serenity	J	3000	0.057542	\$ 7,493.38	\$ 1,873.35
Clermont Pediatrics	K-A	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Clermont Pediatrics	K-B	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Lake America	L-A	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Lake America	L-B	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Radiology	M-A	3000	0.057542	\$ 7,493.38	\$ 1,873.35
Radiology	M-B	3000	0.057542	\$ 7,493.38	\$ 1,873.35
FL Dept Health	N-A	2500	0.047952	\$ 6,244.49	\$ 1,561.12
FL Dept Health	N-B	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Belgian lot	O-A	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Belgian lot	O-B	2500	0.047952	\$ 6,244.49	\$ 1,561.12
Advanced Faces	P	3000	0.057542	\$ 7,493.38	\$ 1,873.35
		52,136.00	1.000000	\$ 130,225.02	\$ 32,556.25

RESERVE ANALYSIS

ITEM	Estimated Life in Years	Est. Remaining Life in Years	Est. Replacement Cost	Estimated Fund Balance
9155 Paving	15	8	\$ 180,000.00	\$ 4,597.28
9200 Landscaping			\$ 12,000.00	\$ 1,170.33
				\$ 5,767.61