SALE

MEDICAL OFFICE BUILDING

711 Beville Road, Daytona Beach, FL 32119





OFFERING SUMMARY

Sale Price:	\$399,000
Cap Rate:	11.33%
Lot Size:	0.34 Acres
Year Built:	1985
Building Size:	4,349 SF
Zoning:	CG
Market:	Daytona Beach
Price / SF:	\$91.75

CBCBENCHMARK.COM

PROPERTY OVERVIEW

4,350 sf medical office located on well traveled Beville Road. First floor has 3,100 sf medical office and second floor has 1,250 sf of general office area with 2 private offices. CAP rate of 11.33% is actual. Proforma Cap rate 12.75%. Second floor office is currently vacant and has not been marketed - used by owner for storage. Restrooms on both floors and a separate entrance to second floor. Medical office currently leased through April 30, 2021 at \$14.58 psf NNN. Tenant is moving to a larger location and will vacate building by December 31, 2020, however will fulfill obligations under lease through April 30, 2021.

PROPERTY HIGHLIGHTS

- Central Location
- Convenient to Halifax Health
- Easy ingress/egress
- Good Visibility

PROPERTY WEBSITE

Click Here

