



SALE PRICE:	\$539,000		
UNITS:	9		
PRICE PER UNIT:	\$59,889		
CAP RATE:	6.42%		
GRM:	7.7		
NOI:	\$34,603		
LOT SIZE:	0.11 Acres		
BUILDING SIZE:	3,195 SF		
YEAR BUILT:	1920		
MARKET:	Deltona/Daytona Beach		
CROSS STREETS:	S Grandview		

### **PROPERTY OVERVIEW**

This multifamily property is on the market for the first time in 20 years. Act now to secure a historically solid performer in the center of the action that is Daytona Beach. Popular area attractions are at your door, including the newly renovated Streamline Hotel and new build Jimmy Buffett inspired restaurants.

### **PROPERTY FEATURES**

- Excellent Location, Steps to Daytona Beach
- Strong Cashflow
- Fully Leased

# **KW COMMERCIAL**

3510 S. Nova Road, Suite 112 Port Orange, FL 32129

#### **SEAN KERR**

Commercial Real Estate Advisor 386.301.0266 sean@seankerr.co FL #SL3274989

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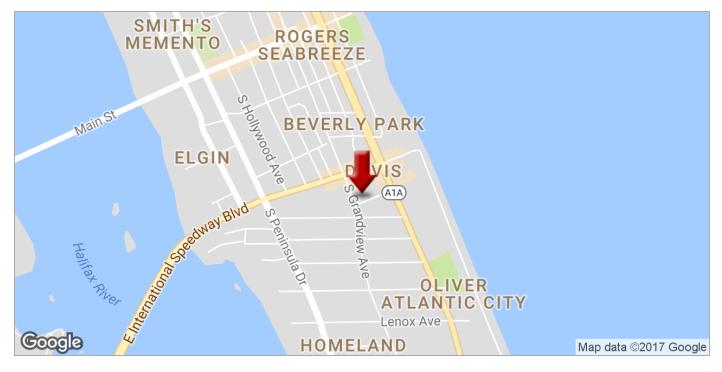
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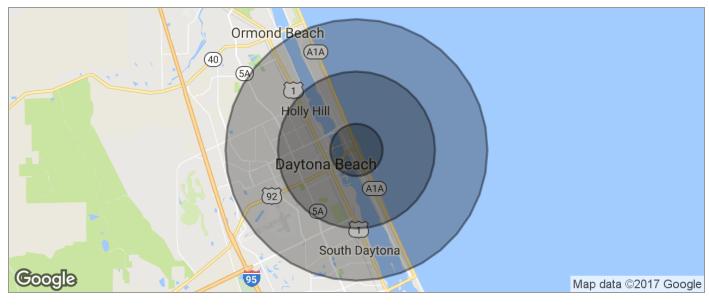
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POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	3,641	37,474	99,448
MEDIAN AGE	45.0	39.1	40.7
MEDIAN AGE (MALE)	42.5	38.1	39.1
MEDIAN AGE (FEMALE)	47.7	39.8	42.8
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	1,823	16,231	41,606
# OF PERSONS PER HH	2.0	2.3	2.4
AVERAGE HH INCOME	\$41,482	\$40,734	\$43,164
AVERAGE HOUSE VALUE	\$267,393	\$187,378	\$188,218
RACE	1 MILE	3 MILES	5 MILES
% WHITE	77.0%	57.2%	68.4%
% BLACK	15.2%	37.6%	26.5%
% ASIAN	2.7%	1.6%	1.6%
% HAWAIIAN	0.0%	0.0%	0.1%
% INDIAN	0.2%	0.2%	0.3%
% OTHER	3.2%	1.2%	1.4%
ETHNICITY	1 MILE	3 MILES	5 MILES
% HISPANIC	6.5%	5.5%	5.3%

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