FOR SALE - COMMERCIAL LAND ON FM 150

309 FM 150 Kyle, TX 78640



LOCATION W side of FM 150, 0.2 miles north of the

intersection of FM 150 and W Center

Street

SIZE Approximately 1,824 Sq Ft of HVAC on

approximately 1.39 Acres

FRONTAGE Approximately 234 feet on FM 150

UTILITIES Water - City of Kyle

Electricity - Pedernales Electric Coop

Gas – Centerpoint Energy

Wastewater nearby (see utility maps)

ZONING R/S – This district allows general retail

sales of consumable products and

goods.

TOPOGRAPHY Relatively flat

MALLISTER ASSOCIATES

201 Barton Springs Road Austin, Texas 78704 (512)472-2100 FAX: (512)472-2905 FLOOD HAZARD

No portion of the property is in the

FEMA floodplain.

JURISDICTIONCity of Kyle

TRAFFIC 1

10,367 @ FM 150 and W Center St.

COUNT (TXDOT 2018)

PRICE

\$500,000

COMMENTS

This property would be considered an infill Retail Site in Kyle, TX. Great

site for general retail sales. Existing improvements have little to no

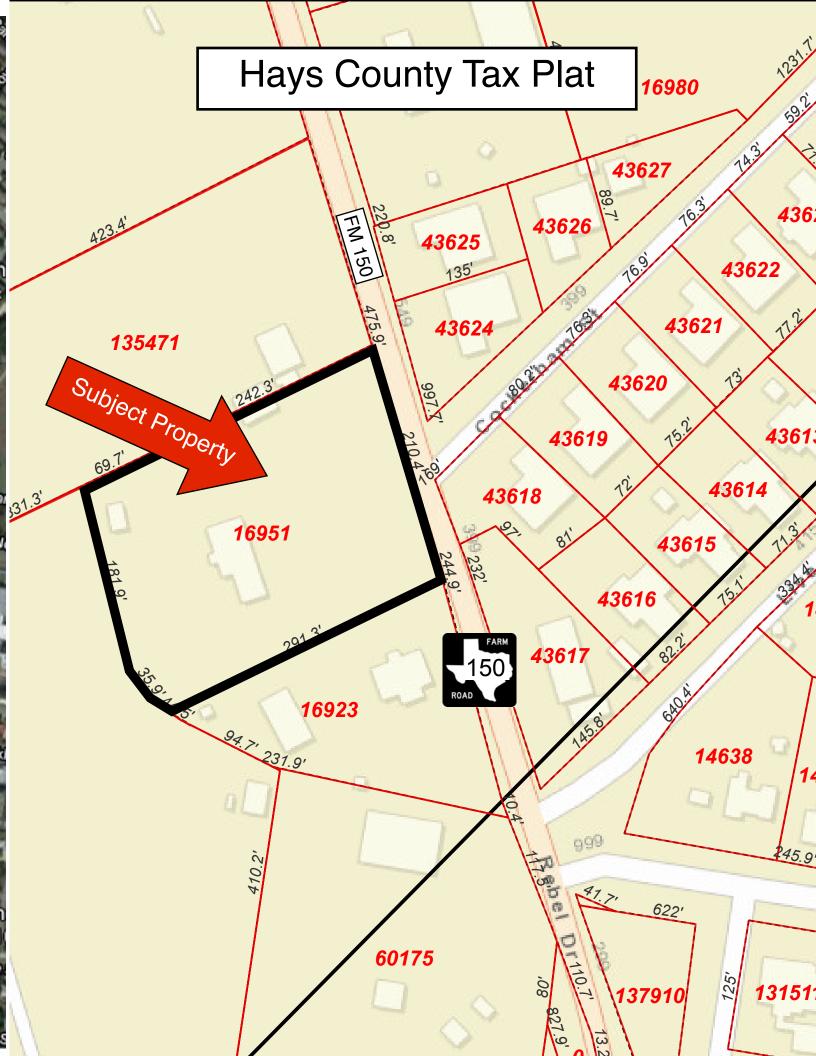
contributing value.

Click here to download the Development Agreement.

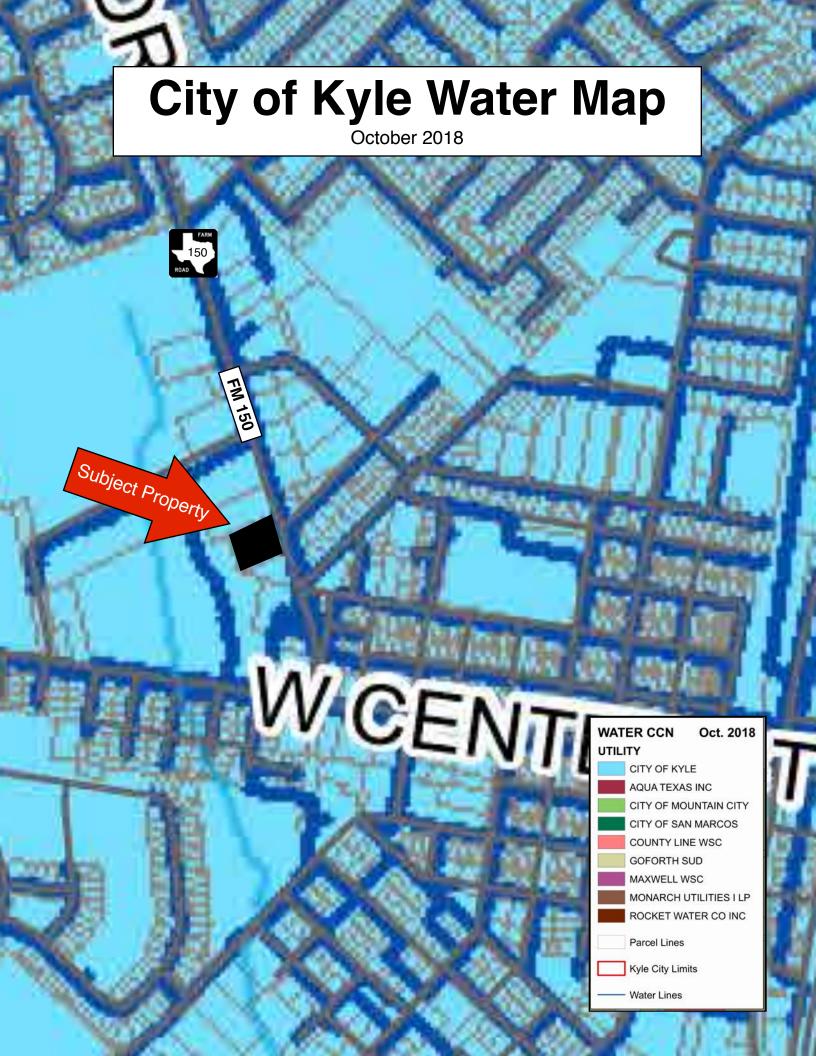
CONTACT Spence Collins Office: (512) 472-2100 Spence@matexas.com

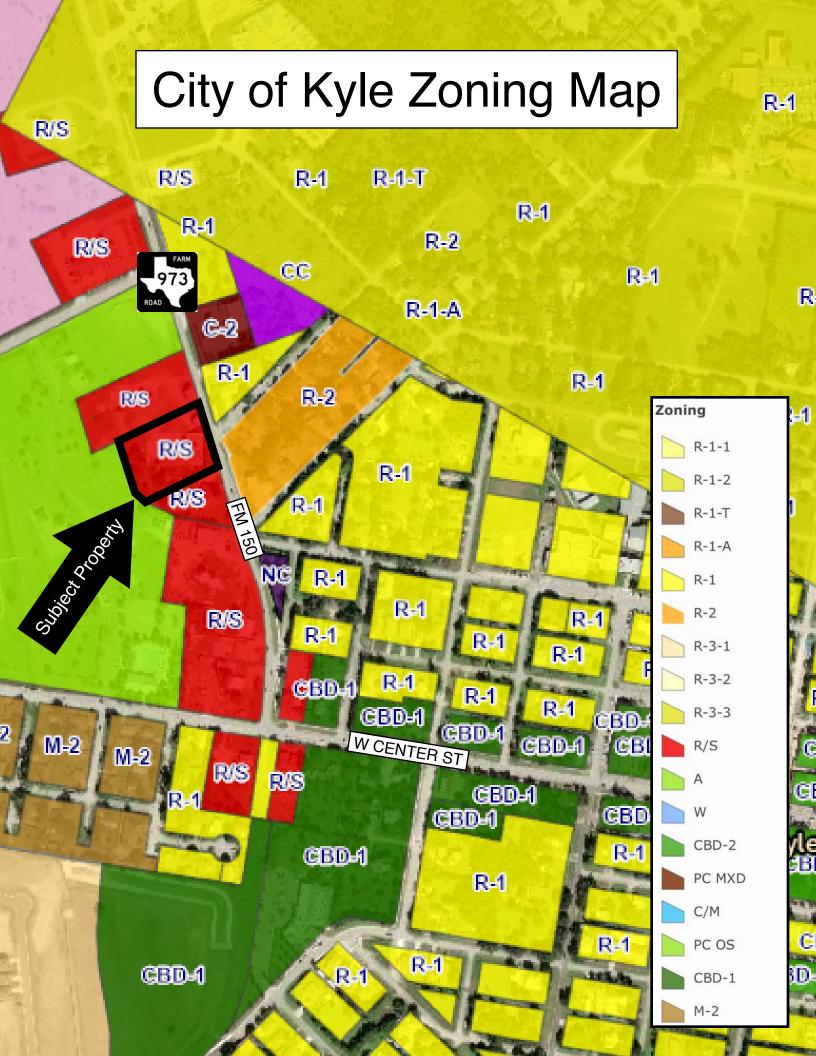
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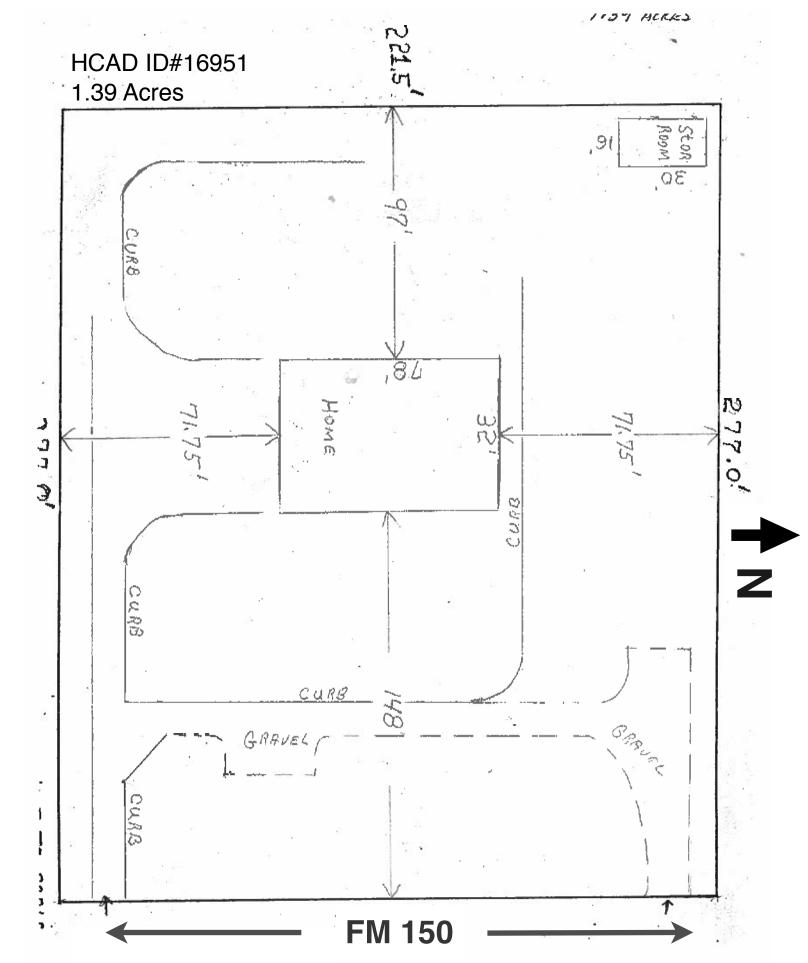




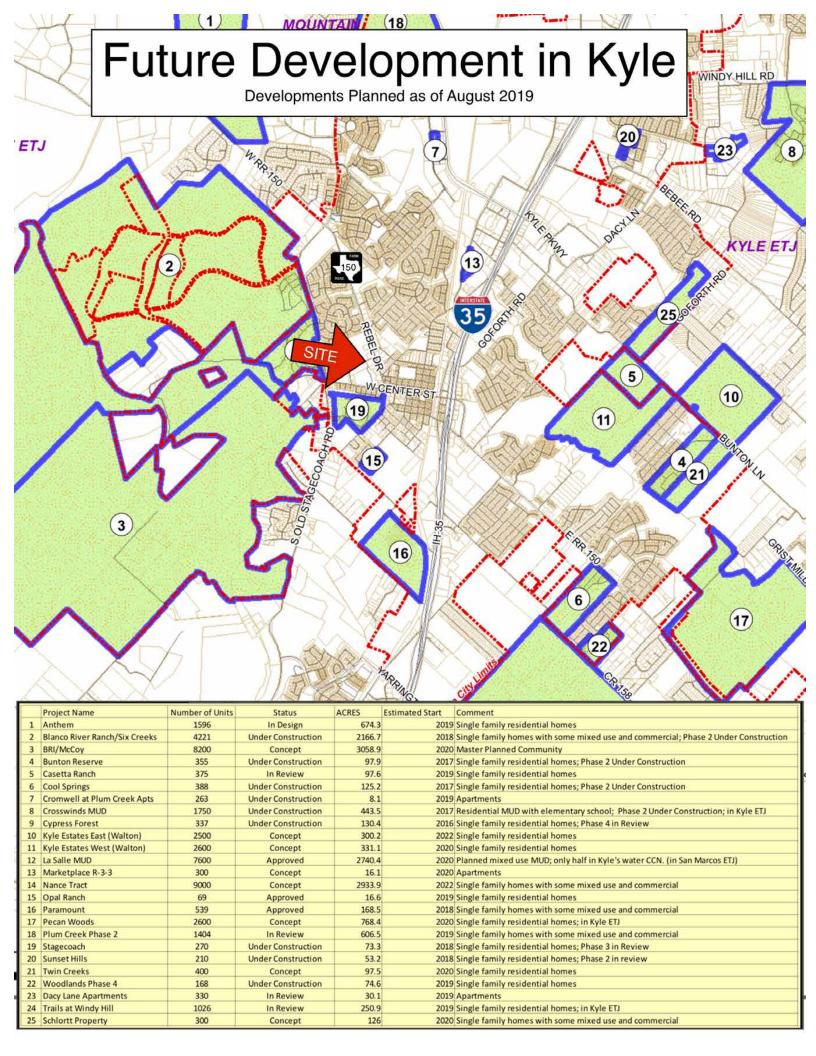








This is NOT a survey, but a rough sketch by the owner/s of where improvements are located on the Property.



Lowe's picks Kyle site for distribution center

By Shonda Novak

snovak@statesman.com

Home improvement chain Lowe's has leased 120,000 square feet for a distribution center in the same Kyle business park where Amazon recently announced plans for a sorting facility.

The Lowe's facility is in Kyle Crossing Business Park, adjacent to where Amazon plans to open a sorting facility this year. Lowe's becomes the fourth major employer to locate in part of Plum Creek, a 2,200-acre master-planned community in Kyle.

It's another win for Kyle, the Austin suburb that has been working to add jobs and diversify its tax base. City leaders have targeted distribution facilities, given the city's location on Interstate 35 between Austin and San Antonio. The 40-acre Kyle Crossing Business Park is about 20 miles south of downtown Austin. "The city of Kyle has long been well positioned to become a logistics hub, but we needed facilities on the ground to compete," Mayor Travis Mitchell said. "Kyle Crossing has proven that Kyle is a highly desirable location among marquee companies at an opportune time when more and more of these businesses are expanding their logistics operations."

Mitchell said Lowe's has not yet announced the job count for the site. Lowe's media office did not respond to a call and an email seeking comment on the project, including the number of jobs it will bring and the pay range for those jobs. Lowe's will occupy about 60% of Building 1 at the park, which is at 1980 Kohlers Crossing. The building is adjacent to the 308,000-square-foot facility Amazon leased in July.

Terry Mitchell, principal of Momark Development, was hired a few years ago to accelerate commercial development in Plum Creek, and oversees its development. He said the master-planned community has become a major employment center in Kyle because of its location in a city that has grown to close to 50,000 people.

At Plum Creek, more than 8 million square feet of commercial development is planned. Amazon will open its sorting facility in the Kyle Crossing Business Park this year. The operation will have 307,840 square feet and will employ more than 200 people. Those jobs will be in addition to 1,000 positions planned for a facility in Pflugerville that is slated to open next year, and hundreds more that the Seattle-based online retailer plans to add in the Austin-Round Rock region amid its ongoing expansion.

Statewide, Amazon has more than 20,000 employees. Also in Plum Creek, South Korea-based ENF Technology is building a \$45 million U.S. headquarters, where it will employ about 50 workers. Another company, RSI Inc., moved its headquarters to Plum Creek in 2007, where it employs about 60 workers.

Last month, NorthPoint Development started construction on an industrial park in Plum Creek that will have 859,000 square feet of space. Kyle Crossing was built by national industrial developer Majestic Realty Co. as its first project in Central Texas. The bet has paid off for Majestic, Kyle and Plum Creek. Based in Southern California, Majestic is the largest privately-held developer and owner of master- planned business parks across the United States. The company broke ground on Kyle Crossing in late 2018.

With less than half of the land developed to date, Plum Creek —the former Negley family ranch land — is now home to more than 2,500 single-family home,1,800 apartments, an assisted living facility, a 18-hole golf course, a 100-acre Austin Community College campus and more than 150 acres of park land and open space. Along with the 8 million plus square feet of commercial development, plans for Plum Creek call for a mixed-use town center and future housing of all types.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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