### Offering Memorandum



**FOR SALE—Residential Development—29 Lots** 

**TERRA CEIA PALMS** 

720 33rd Street West, Palmetto FL 34221



### The Ross Realty Group, Inc. 101 S. Hoover Blvd., Suite 101 Tampa, FL 33609

## Table of Contents

Sect	non i	age
ı.	Executive Summary	1
II.	Property Description  Location Maps   Aerials   Photos   Townhouse Concept   Survey   Zoning	2
III.	Market Overview  Demographics	8
IV.	Exhibits  A. Flood Map   B. Zoning Detail   C. Use Permissions Matrix   D. Confidentiality	13



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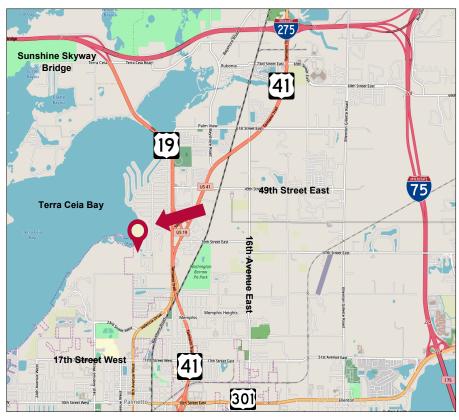
## I. Executive Summary



The Ross Realty Group, Inc. is retained to represent the owners in the sale of a residential development site located at **720 33**<sup>rd</sup> **Street West, Palmetto, FL 34221** 

### **FEATURES**

- 26.63 Acres MOL
- 14.02 Acres MOL uplands
- 389 Feet Frontage on 33rd St. W.
- Zoning: PDR / Res3 Manatee County
- Traffic Counts: US41—36,000 cars per day
- ❖ Water Access Terra Ceia Bay
- Site Plans and engineering by George F. Young in 2007.
- Planned for 29 SFR lots at 2.07/acre density including grading, drainage, utility, water and sanitary plans available
- Parcel ID# 2380900007
- 2019 Real Estate Taxes: \$6,828.00







### **Property Record Card**

Created at: https://www.manateepao.com on December 30, 2019

Parcel ID: 2380900007

Ownership: JOES CREEK HOLDINGS 1 LLC

Owner Type: CORPORATION

Mailing Address: 6550 53RD ST N, PINELLAS PARK FL 33781-5630

Situs Address: 720 33RD ST W, PALMETTO FL 34221
Jurisdiction: UNINCORPORATED MANATEE COUNTY
Tax District: 0001; UNINCORPORATED COUNTY

Market Area: 01; CITY OF PALMETTO

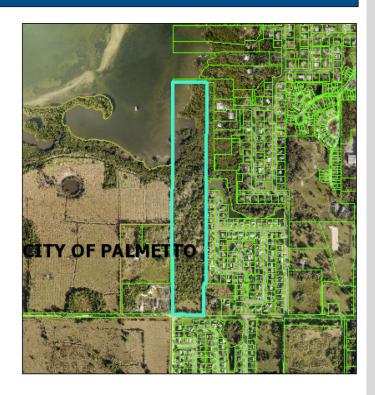
Sec/Twp/Rge: 02-34S-17E

Neighborhood: 1090; PALMETTO POINT

Census: 120810014041

Parcel Type: REAL PROPERTY Parcel Created: 09/05/1987 Map Number: 4B02

> Land Use: 0730; Res Amenities on 10+ Ac (1554) Land Size: 26.6300 Acres or 1,160,003 Square Feet



### **DESCRIPTION**

BEG AT SW COR OF SE1/4 OF SEC 2, E 130 YDS, N 880 YDS, W 130 YDS, S 880 YDS TO BEG P-9 PI#23809.0000/7

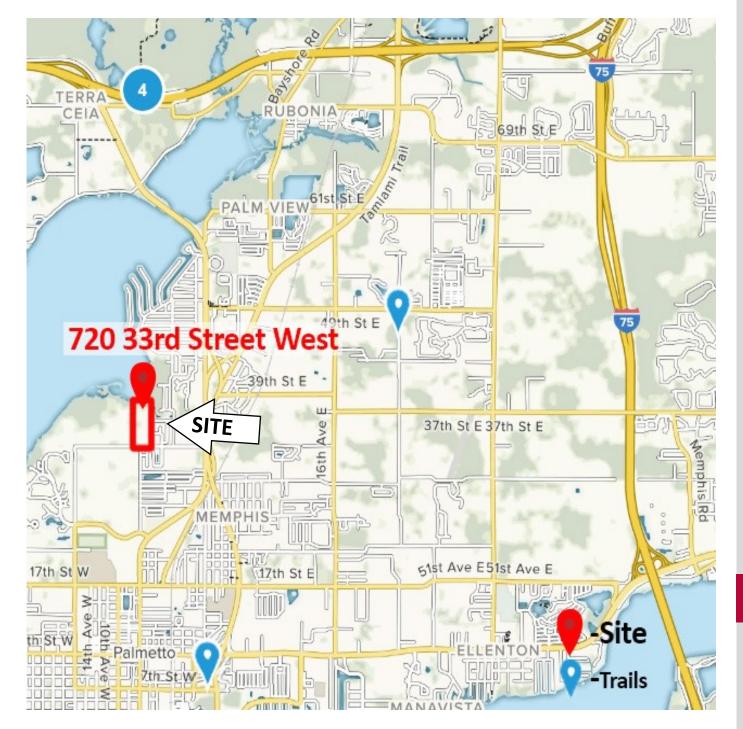
2019 FINAL CERTIFIED VAL	UES			
	County	School	IndSpcDist	Municipality
Land Value:	489,459	489,459	489,459	
Improvement Value:	2,220	2,220	2,220	
Total Market Value:	491,679	491,679	491,679	
Land Classified Agricultural:	0	0	0	
Classified Use Value:	0	0	0	
Classified Use Savings:	0	0	0	
Ineligible for 10% Cap:	0	491,679	0	
	0	491,079	0	
Eligible for 10% Cap Next Year:	•	•	·	
Eligible for 10% Cap This Year:	491,679	0	491,679	
10% Cap Savings:	45,134	0	45,134	
Ineligible for SOH Cap:	491,679	491,679	491,679	
Eligible for SOH Cap Next Year:	0	0	0	
Eligible for SOH Cap This Year:	0	0	0	
SOH Cap Savings:	0	0	0	
Assessed Value:	446,545	491,679	446,545	
Exempt Value:	0	0	0	
Taxable Value:	446,545	491,679	446,545	

2020 SPECIAL A	SSESSIV	IENTS								
FD07 NORTH RIVER FIRE DISTRICT 0.										
ADDRESSES ASSIGNED TO THE PROPERTY 720 33RD ST W										
PROPERTY APP	RAISER	INSPECTIONS								
04/26/2019	JAH	INSPECTION BY IMAGE TECHNOLOGY	5 YEAR STATUTORY REVIEW							



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LAI	LAND INFORMATION Frontage Depth															
#	Туре	Code	Ag	Ex	Sqft	Acres	Rate	Value	Actual	Effect	Depth	Table	Factor	Override	Influences	Zoning & Notes
1	Α	504	No	0%	1,160,003	27	18,380	489,459					1.0			PD-R SITE PLAN FOR 29 LOTS
Mai	Manaton County Property Appraisor € 2010															





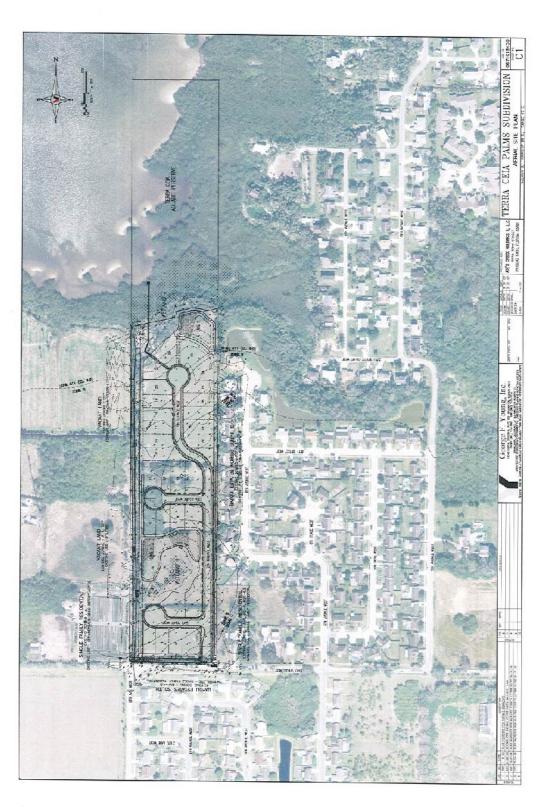
Google Maps 720 33rd St W



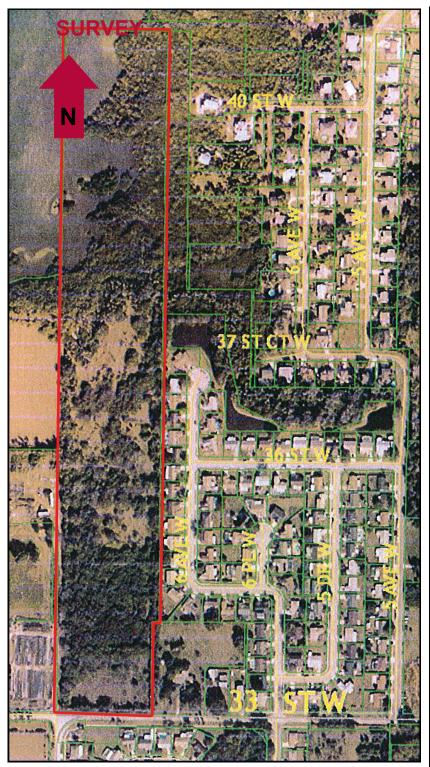


Imagery ©2019 Google, Map data ©2019 Google 500 ft

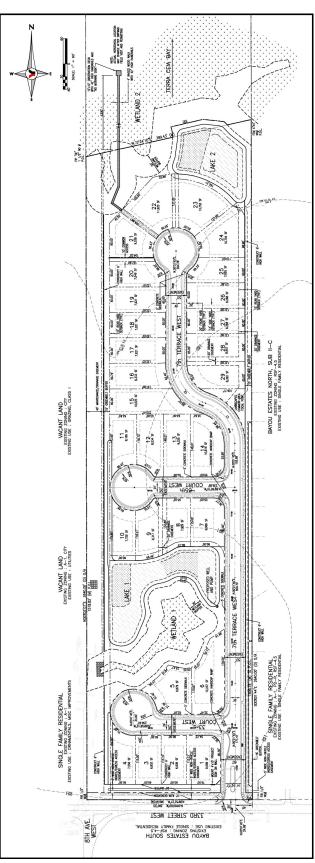








Demographics	1-mile	3-mile	5-mile
Total Population	6,993	32,661	107,661
Median Age	42.51	42.68	43.73
Households	2,730	12,391	43,254







### III. Market Overview



## Executive Summary

720 33rd Street W, Palmetto, Florida, 34221 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 27.54561 Longitude: -82.57216

	1 mile	3 miles	5 miles
Population			
2000 Population	4,450	26,193	83,794
2010 Population	4,899	29,000	91,767
2019 Population	5,360	32,885	104,997
2024 Population	5,804	35,718	114,297
2000-2010 Annual Rate	0.97%	1.02%	0.91%
2010-2019 Annual Rate	0.98%	1.37%	1.47%
2019-2024 Annual Rate	1.60%	1.67%	1.71%
2019 Male Population	49.3%	49.6%	48.7%
2019 Female Population	50.7%	50.4%	51.3%
2019 Median Age	46.5	43.6	43.6

In the identified area, the current year population is 104,997. In 2010, the Census count in the area was 91,767. The rate of change since 2010 was 1.47% annually. The five-year projection for the population in the area is 114,297 representing a change of 1.71% annually from 2019 to 2024. Currently, the population is 48.7% male and 51.3% female.

### **Median Age**

The median age in this area is 46.5, compared to U.S. median age of 38.5.

Race and Ethnicity			
2019 White Alone	70.6%	62.4%	69.6%
2019 Black Alone	13.7%	17.2%	15.1%
2019 American Indian/Alaska Native Alone	0.5%	0.4%	0.4%
2019 Asian Alone	0.8%	0.7%	1.2%
2019 Pacific Islander Alone	0.1%	0.1%	0.1%
2019 Other Race	11.7%	17.0%	11.0%
2019 Two or More Races	2.6%	2.3%	2.7%
2019 Hispanic Origin (Any Race)	23.1%	30.5%	23.1%

Persons of Hispanic origin represent 23.1% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 67.3 in the identified area, compared to 64.8 for the U.S. as a whole.

Households			
2019 Wealth Index	84	83	81
2000 Households	1,807	9,675	32,887
2010 Households	2,071	11,040	36,143
2019 Total Households	2,276	12,428	41,158
2024 Total Households	2,457	13,446	44,740
2000-2010 Annual Rate	1.37%	1.33%	0.95%
2010-2019 Annual Rate	1.03%	1.29%	1.41%
2019-2024 Annual Rate	1.54%	1.59%	1.68%
2019 Average Household Size	2.36	2.63	2.51

The household count in this area has changed from 36,143 in 2010 to 41,158 in the current year, a change of 1.41% annually. The five-year projection of households is 44,740, a change of 1.68% annually from the current year total. Average household size is currently 2.51, compared to 2.49 in the year 2010. The number of families in the current year is 26,022 in the specified area.



**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. **Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

December 17, 2019

Page 1 of 2

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### III. Market Overview



### **Executive Summary**

720 33rd Street W, Palmetto, Florida, 34221 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 27.54561

		Lor	ngitude: -82.57216
	1 mile	3 miles	5 miles
Mortgage Income			
2019 Percent of Income for Mortgage	20.0%	21.9%	21.4%
Median Household Income			
2019 Median Household Income	\$52,014	\$47,247	\$49,296
2024 Median Household Income	\$57,262	\$53,376	\$54,590
2019-2024 Annual Rate	1.94%	2.47%	2.06%
Average Household Income			
2019 Average Household Income	\$67,101	\$65,174	\$66,864
2024 Average Household Income	\$77,841	\$76,293	\$77,158
2019-2024 Annual Rate	3.01%	3.20%	2.91%
Per Capita Income			
2019 Per Capita Income	\$27,091	\$24,700	\$26,337
2024 Per Capita Income	\$31,372	\$28,800	\$30,339
2019-2024 Annual Rate	2.98%	3.12%	2.87%
Households by Income			

Current median household income is \$49,296 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$54,590 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$66,864 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$77,158 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$26,337 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$30,339 in five years, compared to \$36,530 for all U.S. households

Housing			
2019 Housing Affordability Index	117	107	110
2000 Total Housing Units	2,200	12,222	38,975
2000 Owner Occupied Housing Units	1,480	7,427	23,337
2000 Renter Occupied Housing Units	327	2,248	9,550
2000 Vacant Housing Units	393	2,547	6,088
2010 Total Housing Units	2,575	14,265	44,374
2010 Owner Occupied Housing Units	1,540	8,016	24,250
2010 Renter Occupied Housing Units	531	3,024	11,893
2010 Vacant Housing Units	504	3,225	8,231
2019 Total Housing Units	2,774	15,708	49,731
2019 Owner Occupied Housing Units	1,748	9,338	28,660
2019 Renter Occupied Housing Units	528	3,090	12,498
2019 Vacant Housing Units	498	3,280	8,573
2024 Total Housing Units	2,982	16,833	53,630
2024 Owner Occupied Housing Units	1,922	10,258	31,677
2024 Renter Occupied Housing Units	535	3,188	13,063
2024 Vacant Housing Units	525	3,387	8,890

Currently, 57.6% of the 49,731 housing units in the area are owner occupied; 25.1%, renter occupied; and 17.2% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 25.1%, renter occupied; and 17.2% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied, 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 44,374 housing units in the area - 54.6% owner occupied, 26.8% renter occupied, and 18.5% vacant. The annual rate of change in housing units since 2010 is 5.20%. Median home value in the area is \$215,187, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 2.07% annually to \$238,371.



Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

December 17, 2019

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Page 2 of 2

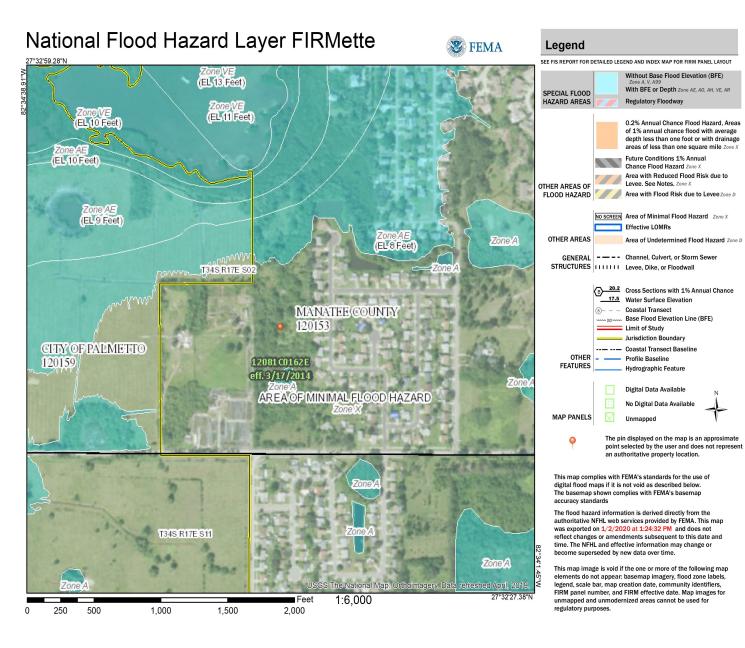
## IV. Exhibits

Α.	Flood Map	11
В.	Manatee PDR Uses	12
C.	Confidentiality	18



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### Exhibit A





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Table 4-9. Schedule of Uses for PD Districts

Land Use		PDR	PDO	PDC	PDRP	PDI	PDPI	PDW	PDMU	PDRV	PDMH	PDGC	PDA	PDEZ
Adult Pau Care Cartan		P	P	P	V	V	V	P	P	V	P	V	AD	V
Adult Day Care Center		X	'	P	X	X	X	'	P	X	X	X	AP P	X
Agricultural Research Facilities	-	AP	X AP				•	X			AP		P	IP IP
Agricultural Uses	531.1			AP	AP	AP P	AP X	AP	AP P	AP	X	X	P	P
Agricultural Products Processing Plants	<u>531.1</u>	X	X	X	X	1.		X		X			P	P
Animal Products Processing Facility	<u>531.1</u>	X	X	X	X	SP	X	X	SP P	X	X	X	P	
Short Term Agricultural Uses	<u>531.</u> 1	Р	X	1.	X	X	X	X		X	X	X	ļ	Р
Stables or Equestrian Centers: Private	531.1	Р	Х	X	X	X	X	X	Р	Р	Р	X	Р	X
Stables or Equestrian Centers: Public	531.1	Х	Х	Р	Х	Х	Р	Х	Р	Х	Х	Х	Р	Х
Tree Farm	531.1	Χ	Х	Х	Х	Х	Р	Х	Р	Χ	Χ	Х	Р	Х
Aircraft Landing Field	531.2	Χ	Х	Х	Х	Х	Р	Х	Р	Χ	Χ	Χ	Х	Х
Airport, Commercial	531.3	Χ	Х	Х	Х	Х	Р	Х	Р	Χ	Χ	Х	Х	Х
Airport, Private or Public	531.3	Х	Х	Х	Х	Р	Р	Х	Р	Х	Х	Х	Х	Р
Alcoholic Beverage Establishment	531.4	Х	Х	SP	Х	SP	Х	SP	SP	Х	Х	Х	Х	Х
Alcoholic Beverage Establishment-2 COP License	531.4	Х	Х	AP	Х	Х	Х	Х	AP	Х	Х	Х	Х	X
Animal Services (Wild and Exotic)	531.5	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP
Assisted Living Facility, Large	531.44	Р	Р	Р	Х	Х	Р	Х	Р	Х	Х	Х	Р	Х
Assisted Living Facility, Small	531.44	AP	AP	AP	Х	Х	AP	Х	AP	Х	Х	Х	AP	Х
Auction Houses, Enclosed	_	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	X	Х	Х
Auction Houses, Open	531.€	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	X	X
Bed and Breakfast	531.7	Р	Х	P	X	X	X	Р	P	X	X	X	P	X
Breeding Facility (Non-Wild & Exotic)	531.8	X	X	Р	Р	Р	Р	X	Р	X	X	X	Р	X
Building Materials Sales Establishment	531.9	Х	Х	Р	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Lumberyard	531.9	Х	Х	Х	Х	Р	Х	Х	Р	Х	Х	Х	Х	Р
Bus and Train Passenger Station	_	Р	Х	Р	Р	Р	Р	Х	Р	Х	Х	Х	Р	Р
Business Services	_	Х	Р	Р	Р	Р	Р	Х	Р	Х	Х	X	X	X
Printing, Medium	_	X	X	P	X	P	X	X	P	X	X	X	X	1
Printing, Small	_	X	P	P	X	P	X	X	P	X	X	X	X	X
Car Wash: Full Service	531.1		X	P	X	P	P	X	P	X	X	X	X	X
Car Wash: Incidental	531.1		X	P	X	P	P	X	P	X	X	X	X	X
Car Wash: Self-Service	531.1		X	P	X	P	P	X	P	X	X	X	X	X
Cemetery: Human and Pet	531.1		X	P	X	X	P	X	P	X	X	X	X	X
-				'			'		'					
Child Care Center, Large	531.12	Р	Р	Р	Р	Р	Р	Х	Р	X	X	X	Р	X



Child Care Center, Medium	531.12	Р	Р	Р	Р	Р	Р	Х	Р	X	X	X	Р	X
Child Care Center, Small	531.12	AP	AP	AP	Х	AP	AP	Х	AP	AP	AP	Х	Р	Х
Child Care Center, (Accessory)	531.12	P	Р	Р	Р	Р	Р	Р	Р	Р	Р	Х	Р	Р
Churches/Places of Worship	531.13	Р	Р	Р	Х	Х	Х	Х	Р	Х	Х	Х	Р	Х
Civic, Social, and Fraternal Organizations/Clubs	531.14	P/SP	Р	X	Х	Х	X	Р	Р	Р	Р	Х	Р	X
Clinics		X	Р	P	X	X	Р	X	Р	X	X	X	X	X
Community Residential Homes	531.44	P	X	X	X	X	P	X	P	P	P	X	P	X
Correctional Facilities: Community	_	Х	Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Correctional Facilities: Major	-	Х	Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Cultural Facilities	531.15	Р	Р	P	Р	P	Р	Р	Р	X	X	Х	Р	P
Drive-Through Establishments	531.16		Х	Р	Р	Р	Х	Х	Р	Х	Х	Х	Х	Р
Earthmoving, Major	702	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Р
Earthmoving, Minor	702	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	Х	AP	Р
Emergency Shelters	531.44	Р	Р	Р	Х	Х	Х	Р	Р	Х	Р	Х	AP	Х
Emergency Shelter Home	531.44	P	Р	Р	Х	Х	Х	Р	Р	Х	Р	Х	AP	Х
Environmental Land Preserves, Public and Private	531.17	P	Р	Р	Р	Р	Р	Р	Р	Р	Х	Х	Р	Х
Equipment sales, rental and leasing, heavy	531.18	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Р
Construction equipment	531.18	Х	Х	Р	Х	Р	Р	Х	Р	Х	Х	Х	Х	Х
Equipment Sales, rental and leasing, light	_	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	
Environmental Education Facilities	_	AP	Х	Х	Х	Х	AP	Х	AP	Х	Х	Х	AP	Х
Family Day Care Home	_	Р	Х	Х	Х	Х	Р	Х	Р	Р	Р	Х	Р	Х
Farming Service Establishments	531.18	Х	Х	Р	Х	Х	Х	Х	Р	Х	Х	Х	Р	Р
Farm Worker Housing	531.19	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х
Flea Markets: Enclosed	531.2	Χ	Х	Р	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Flea Markets: Open	531.2	Χ	Х	Р	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Food Catering Service Establishment	531.2	X	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Х
Funeral Chapel	531.22	Р	Р	Р	Х	Х	Х	Х	Р	Х	Х	Х	Р	Х
Funeral Home	531.22	Х	Р	Р	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Game Preserve	_	Х	Х	Р	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Gas Pumps	<u>531.5</u>	Х	Х	Р	Р	Р	Р	Р	Р	Р	Х	Х		Р
Group Housing	531.23		Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Hazardous Waste Transfer Facility	_	Х	Х	Х	Х	Р	Р	Х	Р	Х	Х	Х	Х	Х



Heliport	L	Χ	X	Р	Х	Р	Р	X	Р	Х	Ix	X	Х	Р
Helistop	531.24	P	P	P	P	P	P	AP	P	X	X	X	P	P
Hospital		X	X	X	X	X	P	X	P	X	X	X	X	X
Industrial, Heavy		X	X	X	X	P	X	X	P	X	X	X	X	P
Firework/Sparkler Manufacture	531.25	, · ·	X	X	X	P	X	X	X	X	X	X	X	X
Industrial, Light	_	X	Х	X	Р	Р	Р	X	Р	X	Х	Х	Х	Р
Intensive Services:														
Intensive Services: Exterminating and Pest Control	531.26	X	X	X	X	X	X	X	SP	SP	X	AP	X	P
Intensive Services: Motor Pool Facilities	531.26	X	Х	Х	Х	Р	Р	Х	Р	Х	Х	Х	Х	Р
Intensive Services: Printing, Heavy	_	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х	Х	Х	
Intensive Services: Industrial Service Establishment	531.26	X	Х	Р	Р	Р	Х	Х	Р	Х	X	Х	Х	Р
Intensive Services: Sign Painting Service	531.26	X	Х	Р	Х	Р	Р	Х	Р	Х	Х	Х	Х	Х
Intensive Services: Taxi-Cab, Limousine Service	531.26	X	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Х
Intensive Services: Towing Service and Storage Establishment	531.26	X	Х	Р	Х	Р	Х	Х	Р	Х	X	X	Х	Р
Intermodal Terminal	_	Х	Х	Х	Х	Р	Р	Х	Р	Х	Х	Х	Х	Р
Junkyards	531.27	Х	Х	Х	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Laboratories, Medical and Dental	_	Х	Р	Р	Р	Р	Р	Х	Р	Х	Х	Х	Х	Х
Lodging Places: Boarding House	531.28	P	Х	Х	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х
Lodging Places: Boatel	531.28	Х	Х	Х	Х	Х	Х	Р	Р	Х	Х	Х	Х	Х
Lodging Places: Dormitories	531.28		Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Lodging Places: Hospital Guest House	531.28	X	Х	Р	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Lodging Places: Hotel/motel	531.28	X	Х	Р	Р	P 39	Р	Р	Р	Х	Х	Х	Х	Р
Mining	531.3	Х	Х	Х	Х	Х	Р	Х	Х	Х	Х	X	Х	Х
Mini Warehouses, Self-storage	531.3	X	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Х
Mobile Homes, Individual	531.32	X	Х	Х	Х	Х	Х	Х	Х	Х	Р	Х	Х	Х
Mobile Home Parks	_	Х	Х	Х	Х	Х	Х	Х	Р	Х	Р	X	Х	Х
Mobile Home Subdivisions	_	X	X	X	X	X	X	Х	Р	X	P	X	X	X
				1			l		Р		1,,	1,,	1.,	Р
Motor Freight Terminal/Maintenance	531.34	X	Х	X	Х	Р	Х	Х	P	X	X	X	Х	
Motor Freight Terminal/Maintenance  Bus RR/Maintenance Facility	531.34 531.34		X	X	X	P	P	X	P	X	X	X	X	X



			_	1_	1_	-	-	1-	-	1_	T	L.	1	L.
Office, Medical or Professional		X	Р	Р	Р	Р	Р	Р	Р	Р	X	X	X	X
Miscellaneous Services: Office	_	Х	Р	Р	Р	Р	Р	Р	Р	Х	Х	Х	Р	Х
Banking: Bank	_	Х	Р	Р	Р	Р	Х	Х	Р	X	X	X	X	X
Banking: Bank/Drive-through	_	X	P	P	P	P	X	X	P	X	X	X	X	P
Samming. Same Sittle among in		,	ľ	ľ	ľ	ľ	,		ľ				<u></u>	ľ
Outdoor Advertising Signs	_	Х	Х	Р	Х	Р	Х	Х	Х	Р	Х	Х	Х	Р
Outdoor Storage (Principal Use)	531.36	X	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Р
Parking, Commercial (Principal Use)	_	Х	Р	Р	Р	Р	Р	Р	Р	Х	Х	Х	Х	Х
Personal Service Establishment	_	Р	Р	Р	Р	Р	Р	Х	Р	Р	Р	Х	Р	Х
Dry Cleaners: General	_	Х	Х	Р	Х	Р	Р	Х	Р	Х	Х	Х	Х	Х
Dry Cleaners: Neighborhood	_	Х	Р	Р	Р	Р	Р	Х	Р	Х	Х	Х	Х	Х
Dry Cleaners: Pick-up	_	Х	Р	Р	Р	Р	Р	Х	Р	Х	Х	Х	Р	Р
Rental Service Establishment	_	Х	Х	Р	Р	Р	Х	Х	Р	Х	Х	Х	Х	
Repair Service Establishment	_	Х	Х	Р	Р	Х	Р	Х	Р	Х	Х	Х	Х	Х
Personal Wireless Service Facilities	531.37	7 See Section 531_37												
Pet Service (Kennel) Establishments	531.38	X	Х	Р	Р	X	Х	Х	Р	X	Х	Х	Р	Х
Public Community Uses	531.39	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	Х	AP/SP	Р
Public Use Facilities	531.4	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	Х	AP	Р
Post Offices	_	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	Х	AP	Р
Radio, TV, Communications, Microwave Facilities	_	Х	X	Р	Р	Р	Р	Х	Р	X	X	Х	X	Р
Railroad Switching/Classification Yard	_	Х	Х	Х	Х	Р	Р	Х	Х	Х	Х	Х	Х	Р
Recreation, High Intensity	531.4	X	Х	Р	Х	Х	Р	Р	Р	Х	Х	Х	Х	Х
Recreation, Low Intensity	531.41	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	Х
Recreation, Medium Intensity	531.41	X	Х	Р	Х	Х	Р	Р	Р	Х	Х	Х	Х	Х
Recreation, Passive	531.41	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	AP		Р
Recreation, Rural	531.41	X	Х	Х	Х	Р	Р	Х	Х	Х	Х	Х	Х	Х
Recreational Vehicle Parks and subdivisions	531.42	X	Х	Р	Х	Х	Х	Х	Р	Р	Х	Х	Х	Х
D # 17/101/04/10111 01 D 11	F04 40	Χ	Х	Р	Х	Х	Х	Х	Р	Х	Х	Х		Х
Recreational Vehicle/Mobile Home Sales, Rental & Leasing	531.43													



р. 14

Research and Development Activities	-	X	X											
			<u></u>	X	Р	Р	Р	X	Р	X	X	X	X	Р
Recovery Home, Large	531.45	Χ	Р	Р	Х	Χ	Р	Χ	Р	Χ	Χ	Χ	Χ	Х
Recovery Home, Small	531.45	Р	Р	Р	Х	Х	Р	Х	Р	Р	Р	Х	Р	Х
Residential Treatment Facilities	531.46	P	Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Р	Х
Residential Use: Duplexes	<u>531.47</u>	P	Х	Х	Х	Х	Р	Х	Р	Х	Х	Х	Х	Х
Residential Use: Single Family Semi-Detached Dwellings	531.47	P	Х	Х	Х	Х	P	X	Р	X	Х	Х	Х	Х
Residential Use: Multiple Family Dwellings	<u>531.47</u>	'P	Х	Х	Х	Х	Р	Р	Р	Х	Х	Х	Х	Х
Residential Use: Triplex and Quadruplex Dwellings (Multifamily, four (4) units maximum)	531.47	'P	Х	Х	Х	Х	X	P	P	X	Х	Х	Х	Х
Residential Use: Waterfront Structures, Multi- Family	531.47	P	Х	Х	Х	Х	Х	Р	Р	Х	Х	Х	Р	Х
Residential Use: Waterfront Structures (Residential)	531.47	AP	Х	Х	Х	Х	X	AP	AP	AP	AP	Х	AP	X
Residential Use: Single Family, Attached Dwellings (3 to 9 units)	531.47	P	Х	Х	Х	Х	Р	Р	Р	X	Х	Х	Х	X
Residential Use: Single Family, Detached Dwellings	531.47	Έ	Х	Х	Х	Х	Р	Р	Р	Х	Х	Х	Р	Х
Restaurant	531.48	X	Р	Р	Р	Р	X	Р	Р	Х	Х	Х	Х	Р
Dog Dining	531.48		Р	Р	Р	Р		P	Р	X	X		X	Р
Retail Sales, Neighborhood Convenience	531.49		P	P	P	P		P	P	P	P		Р	X
Medical Marijuana Treatment Center Dispensing Facility	531.49	X	Р	Р	Р	Р	X	Р	Р	Р	Р	Х	Р	Х
Retail Sales, General	531.49	Χ	Р	Р	Р	Р	Χ	Р	Р	Р	Р	Х	Р	Х
Sawmills	531.1	X	Х	Х	Х	Р	Х	Х	Р	Х	Х	Х	Х	Р
Schools, College/Universities	531.5	X	Х	Х	Х	Х	Р	X	Р	X	Х	Х	Х	Х
Schools, Elementary	531.5	Р	Р	Х	Р	Х	Р	Х	Р	Х	Х	Х	Р	Х
Schools, High and Middle	531.5		Р	Х	Р	Х		Х	Р	Х	Х	Х	Р	Х
Schools of Special Education	531.5	Р	Р	Р	Р	Х	Р	Х	Р	Х	Х	Х	Р	Х
Service Station	531.51	X	Х	Р	Х	Р	Χ	Х	Р	Х	Х	Х		Р
		See Section	on 531.52											
Sexually Oriented Businesses	331.32													



Solid Waste Management Facilities	<u>531.53</u>	Χ	Х	Р	X	Р	Р	Х	Р	Х	Х	Х	Х	X
Landfills	531.53	X	Х	Х	Х	Х	Р	Х	X	Χ	Х	Х	Х	X
Stockyards and Feedlots	531.1	Х	Х	Х	Х	Р	Р	Х	Р	Х	Х	Х	Х	X
Utility Use	531.54	SP	AP	AP/SP	AP	Р								
Alternative Energy Generation Facility	<u>531.54</u>	X	Х	X	X	Р	Р	X	X	X	X	Х	Х	Р
Utility Use, Heavy	531.54	Χ	Х	Х	Х	Х	Р	Х	Х	Х	Х	Х	Х	X
Vehicle Repair: Major	531.56	Χ	Х	Р	Х	Р	Х	Χ	Р	Х	Χ	Х	Х	Р
Vehicle Repair: Community Serving	_	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	X
Vehicle Repair: Neighborhood Serving	_	Х	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х	Х	Х
Vehicle Sales, Rental, Leasing	531.57	Χ	Х	Р	Х	Р	Х	Х	Р	Х	Х	Х		Х
Veterinary Clinic	531.58	X	Р	Р	Р	Х	Х	Х	Р	Х	Х	Х	Р	Х
Veterinary Hospitals	531.58	Χ	Х	Р	Х	Р	Р	Х	Р	Х	Χ	Х	Χ	Х
Warehouses	531.59	Χ	Х	Х	Р	Р	Р	Х	Р	Х	Х	Х	Р	Х
Water Dependent Uses		Χ	Х	Х	Х	Х	Х	Р	Р	Х	Х	Х	Х	Х
Wholesale Trade Establishment		X	Х	Р	Р	Р	Х	Х	Р	Х	Х	Х	Х	Х

AP = Administrative Permit; SP = Special Permit, P = Permitted,

X = Not Permitted

AP/SP = Administrative Permit required as specified in Chapter 3 or elsewhere in this Code.

### NOTES:

- Uses identified as "Permitted Uses" in all Planned Development Districts may be permitted with approval of a General Development Plan. PD zoning in itself does not constitute approval to develop.
- Uses may be further restricted or modified by the overlay district regulations.
- Notwithstanding the development review procedures set forth in this table or any other provision of this Code, the development review procedures required pursuant to Chapter 3 shall control when the project requires Special Approval pursuant to any provision of the Comprehensive Plan.

 ${\it 39}$  Hotels are allowed only where the underlying Future Land Use category is Industrial-Light (IL).



р. 16

### Exhibit C

The Offering Memorandum contained herein was prepared by The Ross Realty Group, Inc. ("RRG") for the property described in this Memorandum (the "Property") and has been reviewed by the owner of the Property ("Owner"). It contains selected information pertaining to the Property and does not purport to contain all of the information that a prospective purchaser may desire. Interested parties should conduct their own investigation and analysis. Although every effort has been made to provide accurate and complete information, neither Owner nor RRG make any representation or warranty, expressed or implied, as to the accuracy or completeness of the Offering Memorandum or its contents and no legal commitments or obligation shall arise by reason of your receipt of the Memorandum or use of its contents. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of the Owner and RRG. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. This Offering Memorandum is subject to, among other things, correction of errors and omissions, addition or deletion of terms, change of price or terms, withdrawal from market without notice and prior sale.

Owner and RRG expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered. A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed purchase agreement and shall be subject to the terms thereof.

The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Owner or RRG. The Property is privately offered and, by accepting the Offering Memorandum, the prospective purchaser hereof agrees to indemnify, defend and hold Owner and RRG harmless from and against any and all losses, costs, damages or expenses, including reasonable attorney's fees, directly sustained or incurred by either Owner or RRG by reason of any unauthorized distribution or disclosure of the Evaluation Materials. No portion of the Offering Memorandum may be reproduced or distributed to any other person or entity, other than as set forth above.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, kindly purge all materials relating to this Property, including this Offering Memorandum.



# TERRA CEIA PALMS RESIDENTIAL DEVELOPMENT SITE

### Exclusively Listed By:



### Elliott M. Ross, CCIM

Ross Realty Group, Inc.

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### **DISCLAIMER**

Any information given herein is obtained from sources considered reliable. However, we are not responsible for misstatement of facts, errors, omissions, prior sale, withdrawal from market, modification of mortgage commitment, terms and considerations, or change in price without notice. The information supplied herein is for informational purposes only and shall not contain a warranty or assurance that said information is correct. Any person intending to rely upon the information supplied herein should verify said information independently.