



**BERKSHIRE  
HATHAWAY**

HomeServices

Florida Properties Group

COMMERCIAL DIVISION

## *Lake Placid Multi-Family Investment*

S. Pine Ave. & E. Phoenix St., Lake Placid, FL 33852



**JOSEPH SZUCS**

Senior Associate

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### ***For Sale***

- Value-Added Opportunity for the investor
- Multi-family investment portfolio
- Located between South Main and US27
- Additional .36 acres of buildable land (for an additional 5 to 6 units)
- Well-kept attractive rental income properties
- 49 single-story garden style apartment homes
- Area of projected population and income growth
- Below market rents
- Priced for Sale: \$2,650,000 (\$54,082 per unit)



**MICHAEL GAREY**

Sales Associate

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**Teamwork | Integrity | Passion | Excellence**

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## KEY FACTS

18,337

Population

55.9

Median Age

2.3

Average  
Household Size

\$38,259

Median Household  
Income

## HOUSING STATS



\$541

Median Contract  
Rent



2,695

2018 Vacant  
Housing Units



1,952

2018 Renter  
Occupied Housing  
Units

## EMPLOYMENT



49%

White Collar



30%

Blue Collar



20%

Services

6.9%

Unemployment  
Rate

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