

San Juan, Puerto Rico

COMMERCIAL BUILDING FOR SALE



Former Nova Scotia Bank Building consisting of approximately 25,000 square feet within six (6) floors with approved construction plans and permit for fourteen (14) short term rental apartments. The ground level commercial / retail space consists of approximately 5,600 square feet, which may be subdivided from 2,500 square feet.

LOCATION:

251 & 253 Tetuan Street, Old San Juan Sector, San Juan, Puerto Rico

BUILDING AREA:

25,000 square feet

FEATURES:

- Recently completed a demo project of the interiors, gutting out all the old walls, etc.
- Approved construction permit for fourteen (14) short term rental apartments plus commercial / retail at ground floor
- Applications submitted for both (a) Federal historic tax credits and (b) PR Tourism tax credits
- Line of sight to the cruise ship terminals, around the corner from Banco Popular, Oriental Bank and FirstBank $\,$

PROPERTY INFLUENCE:

Excellent location in historic Old San Juan, acrros Banco Popular and Oriental Bank buildings and steps away from cruise ship terminals. Close to many commercial, residential, retail, office and hotel components such as casual and fine dining restaurants, government offices, fashion outlet stores, theaters, galleries, museums and hotels. Located near three (3) parking buildings with over 1,500 spaces

SITE COORDINATES:

Latitude: 18°27'53.21"N Longitute: -66° 6'54.22"W

ZONING:

Commercial (C-3)

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