# FOR SALE OR LEASE - Office Space

# 701 Deming Way | Old Sauk Trails Park | Madison, Wisconsin



2 Science Court | Madison, WI 53711

# **Property Profile**

Great opportunity to occupy one of the most impressive spaces we've seen on the West side of Madison, and with the ability to lease or own the building. The building is nestled in a beautifully wooded lot in Old Sauk Trails. The 2nd floor space provides the perfect environment for any business user looking for the creative vibe or to differentiate themselves from their competitors for millennial talent. Uniquely designed exterior finishes include custom stainless steel panels, white sandblasted concrete, state of the art glass curtain walls, and great natural lighting throughout.

- AVAILABLE SPACE HAS 20' CEILING HEIGHTS WITH CLERESTORY WINDOWS AND A MIX OF OPEN SPACE AND PRIVATE OFFICES
- LARGE CONFERENCE ROOMS, UPSCALE KITCHEN, SHOWER FACILITIES
- FLOOR TO CEILING GLASS CURTAIN WALL ON THE SOUTH-SIDE WITH CUSTOM SCREENING
- HEATED UNDERGROUND PARKING AVAILABLE
- FULLY LEASED FIRST FLOOR OCCUPIED BY TWO GREAT TENANTS
- MANY NEARBY DINING OPTIONS ALONG WITH SHOPPING, HOTELS, FITNESS CLUBS, AND EXECUTIVE HOUSING NEARBY
- PRICED AT WELL BELOW REPLACEMENT COST

# **PLEASE CONTACT**

# Katie West

Commercial broker | 608.443.1023 | Direct | kwest@oakbrookcorp.com

# Chris Caulum, SIOR, CCIM

Vice President | 608.443.1040 Direct | ccaulum@oakbrookcorp.com



# **Property Snapshot**

Sale Price: \$3,100,000

Building Size: 20,414 Gross Sq. Ft. (1st/2nd Floors)

2-Story Building + Underground Parking

• Built in 2003; Recent Updates

• 2.0 acre corner lot in Old Sauk Trails

Assessed at \$2,770,100 (2017)

# **Available Space**

1st floor: Fully Leased

2nd Floor: 9,940 Rentable Sq. Ft. Lease Rate: \$15.50 - \$16.50 NNN Est. Expenses: \$7.50 per Sq. Ft.

TI's: Negotiable

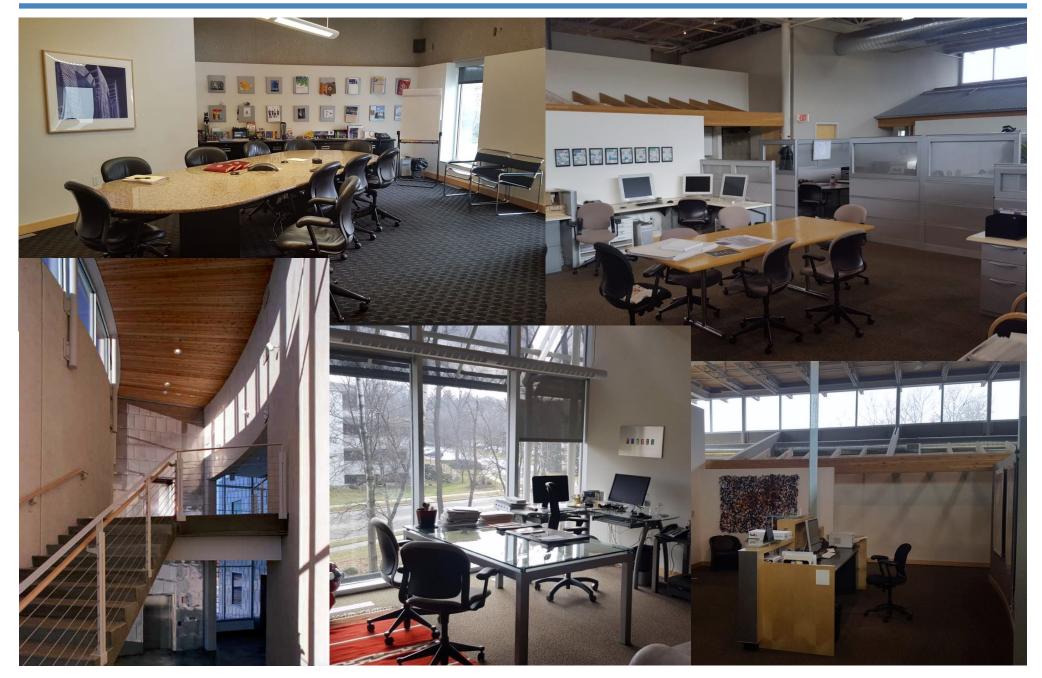
# **BUILDING PHOTOS**



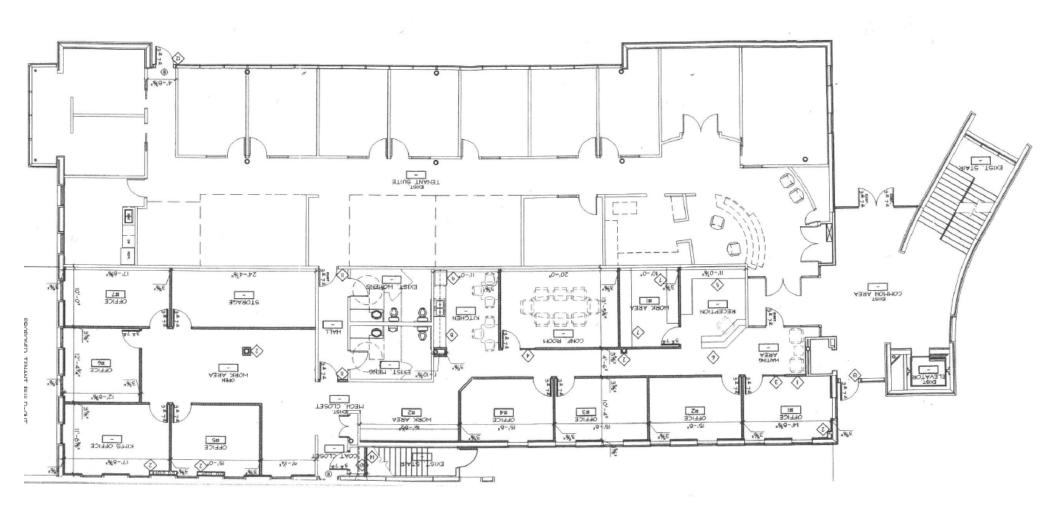




# **BUILDING INTERIOR PHOTOS**

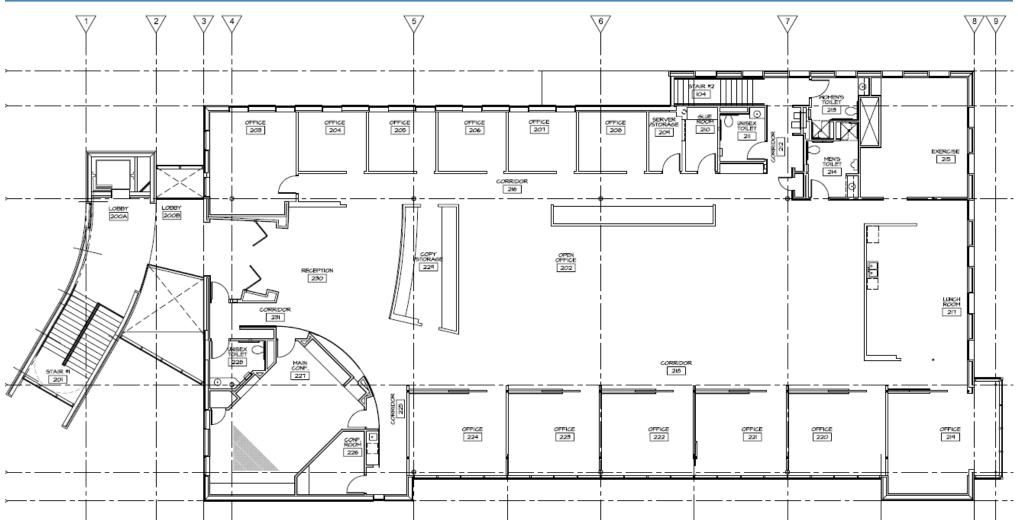


# FLOOR PLAN — 1st Floor (FULLY LEASED)





FLOOR PLAN — 2nd Floor 9,940 SF







# WISCONSIN REALTORS® ASSOCIATION

Madison, Wisconsin 53704

# BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

Oakbrook Commercial Real Estate Inc

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

# **BROKER DISCLOSURE TO CUSTOMERS**

- You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker
- 4001 who is the brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide
  - following duties:
  - The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you
- 10 9 ■ The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 12 11 The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (See Lines 47-55).
- 14 13 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39).
- 15 The duty to safeguard trust funds and other property the broker holds
- 16 17 ■ The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.
- 19 18 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you
- This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of
- a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

- BROKER WILL KEEP CONFIDENTIAL ANY IN INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION
- OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL, UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR
- PROVIDING BROKERAGE SERVICES TO YOU. INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGE
  - THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
  - MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
- 31 REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION. 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION
- 32 34 35 36 37 TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST
- THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER INFORMATION YOU CONSIDER TO BE CONFIDENTIAL
  - CONFIDENTIAL INFORMATION:

# **NON-CONFIDENTIAL INFORMATION** (The following information may be disclosed by Broker):

# (INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

# CONSENT TO TELEPHONE SOLICITATION

38 40 41 42 43 call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we withdraw this consent in writing. List Home/Cell Numbers: Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may

# SEX OFFENDER REGISTRY

Wisconsin Department of Corrections on the Internet at: http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830 Votice: You may obtain information about the sex offender registry and persons registered with the registry by contacting

# DEFINITION OF MATERIAL ADVERSE FACTS

45 46 47 48 49 agreement made concerning the transaction. the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that contract or

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Drafted by Attorney Debra Peterson Conrad Broker Disclos

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