Executive Summary
5084 English Creek Ave
Prepared by Joshua Levin, CCIM
5084 English Creek Ave, Egg Harbor Township, New Jersey, 08234
Latitude: 39.39542
Drive Time: 5, 10, 15 minute radii
Longitude: -74.63520

| 5 minutes | 10 minutes | 15 minutes |
| ---: | ---: | ---: |
| 5,795 | 31,550 | 81,272 |
| 11,850 | 47,441 | 100,186 |
| 12,633 | 48,454 | 100,415 |
| 12,812 | 48,698 | 100,311 |
| $7.42 \%$ | $4.16 \%$ | $2.11 \%$ |
| $0.89 \%$ | $0.29 \%$ | $0.03 \%$ |
| $0.28 \%$ | $0.10 \%$ | $-0.02 \%$ |
| $48.9 \%$ | $48.6 \%$ | $48.5 \%$ |
| $51.1 \%$ | $51.4 \%$ | $51.5 \%$ |
| 38.7 | 40.6 | 40.0 |

In the identified area, the current year population is 100,415 . In 2010, the Census count in the area was 100,186 . The rate of change since 2010 was $0.03 \%$ annually. The five-year projection for the population in the area is 100,311 representing a change of $-0.02 \%$ annually from 2017 to 2022. Currently, the population is $48.5 \%$ male and $51.5 \%$ female.

## Median Age

The median age in this area is 38.7, compared to U.S. median age of 38.2.

|  |  |  |
| :--- | ---: | ---: |
| Race and Ethnicity |  |  |
| 2017 White Alone | $64.9 \%$ | $69.6 \%$ |
| 2017 Black Alone | $9.4 \%$ | $8.8 \%$ |
| 2017 American Indian/Alaska Native Alone | $0.4 \%$ | $0.3 \%$ |
| 2017 Asian Alone | $16.6 \%$ | $12.6 \%$ |
| 2017 Pacific Islander Alone | $0.0 \%$ | $0.0 \%$ |
| 2017 Other Race | $5.0 \%$ | $5.2 \%$ |
| 2017 Two or More Races | $3.6 \%$ | $8.7 \%$ |
| 2017 Hispanic Origin (Any Race) | $13.9 \%$ | $0.0 \%$ |

Persons of Hispanic origin represent $18.0 \%$ of the population in the identified area compared to $18.1 \%$ of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 68.6 in the identified area, compared to 64.0 for the U.S. as a whole.

| Households |  |  | 29,630 |
| :--- | ---: | ---: | ---: |
| 2000 Households | 2,002 | 11,553 | 36,018 |
| 2010 Households | 3,908 | 16,873 | 35,699 |
| 2017 Total Households | 4,131 | 17,038 | 35,516 |
| 2022 Total Households | 4,178 | 17,051 | $1.97 \%$ |
| $2000-2010$ Annual Rate | $6.92 \%$ | $3.86 \%$ | $-0.12 \%$ |
| $2010-2017$ Annual Rate | $0.77 \%$ | $0.13 \%$ | $-0.10 \%$ |
| $2017-2022$ Annual Rate | $0.23 \%$ | $0.02 \%$ | 2.77 |
| 2017 Average Household Size | 3.06 | 2.83 |  |

The household count in this area has changed from 36,018 in 2010 to 35,699 in the current year, a change of $-0.12 \%$ annually. The fiveyear projection of households is 35,516 , a change of $-0.10 \%$ annually from the current year total. Average household size is currently 2.77 , compared to 2.74 in the year 2010. The number of families in the current year is 25,342 in the specified area.

| 5 minutes | 10 minutes | 15 minutes |
| :---: | ---: | ---: |
| $\$ 81,944$ | $\$ 71,311$ | $\$ 59,767$ |
| $\$ 91,554$ | $\$ 78,513$ | $\$ 64,294$ |
| $2.24 \%$ | $1.94 \%$ | $1.47 \%$ |
|  |  |  |
| $\$ 101,647$ | $\$ 92,093$ | $\$ 81,138$ |
| $\$ 118,279$ | $\$ 105,318$ | $\$ 92,311$ |
| $3.08 \%$ | $2.72 \%$ | $2.61 \%$ |
|  |  | $\$ 29,359$ |
| $\$ 33,252$ | $\$ 32,210$ | $\$ 33,201$ |
| $\$ 38,574$ | $\$ 36,653$ | $2.49 \%$ |

## Households by Income

Current median household income is $\$ 59,767$ in the area, compared to $\$ 56,124$ for all U.S. households. Median household income is projected to be $\$ 64,294$ in five years, compared to $\$ 62,316$ for all U.S. households

Current average household income is $\$ 81,138$ in this area, compared to $\$ 80,675$ for all U.S. households. Average household income is projected to be $\$ 92,311$ in five years, compared to $\$ 91,585$ for all U.S. households

Current per capita income is $\$ 29,359$ in the area, compared to the U.S. per capita income of $\$ 30,820$. The per capita income is projected to be $\$ 33,201$ in five years, compared to $\$ 34,828$ for all U.S. households

| Housing |  |  |  |
| :---: | :---: | :---: | :---: |
| 2000 Total Housing Units | 2,124 | 12,155 | 31,630 |
| 2000 Owner Occupied Housing Units | 1,880 | 9,903 | 22,551 |
| 2000 Renter Occupied Housing Units | 122 | 1,649 | 7,080 |
| 2000 Vacant Housing Units | 122 | 603 | 1,999 |
| 2010 Total Housing Units | 4,098 | 17,770 | 38,906 |
| 2010 Owner Occupied Housing Units | 3,622 | 14,714 | 28,063 |
| 2010 Renter Occupied Housing Units | 286 | 2,159 | 7,955 |
| 2010 Vacant Housing Units | 190 | 897 | 2,888 |
| 2017 Total Housing Units | 4,206 | 17,943 | 39,299 |
| 2017 Owner Occupied Housing Units | 3,761 | 14,474 | 26,700 |
| 2017 Renter Occupied Housing Units | 370 | 2,564 | 8,999 |
| 2017 Vacant Housing Units | 75 | 905 | 3,600 |
| 2022 Total Housing Units | 4,279 | 18,226 | 39,892 |
| 2022 Owner Occupied Housing Units | 3,802 | 14,453 | 26,515 |
| 2022 Renter Occupied Housing Units | 377 | 2,598 | 9,000 |
| 2022 Vacant Housing Units | 101 | 1,175 | 4,376 |

Currently, $67.9 \%$ of the 39,299 housing units in the area are owner occupied; $22.9 \%$, renter occupied; and $9.2 \%$ are vacant. Currently, in the U.S., $55.6 \%$ of the housing units in the area are owner occupied; $33.1 \%$ are renter occupied; and $11.3 \%$ are vacant. In 2010, there were 38,906 housing units in the area $-72.1 \%$ owner occupied, $20.4 \%$ renter occupied, and $7.4 \%$ vacant. The annual rate of change in housing units since 2010 is $0.45 \%$. Median home value in the area is $\$ 236,547$, compared to a median home value of $\$ 207,344$ for the U.S. In five years, median value is projected to change by $4.86 \%$ annually to $\$ 299,884$.

