



# Executive Summary

3426 Atlantic Ave, Atlantic City, NJ 08401  
 3426 Atlantic Ave, Atlantic City, New Jersey, 08401  
 Drive Times: 3, 5, 10 minute radii

Prepared by Joshua Levin, CCIM  
 Latitude: 39.35238  
 Longitude: -74.45174

	3 minutes	5 minutes	10 minutes
<b>Population</b>			
2000 Population	11,772	20,796	55,172
2010 Population	12,823	21,444	52,140
2015 Population	12,828	21,481	52,209
2020 Population	12,960	21,700	52,707
2000-2010 Annual Rate	0.86%	0.31%	-0.56%
2010-2015 Annual Rate	0.01%	0.03%	0.03%
2015-2020 Annual Rate	0.20%	0.20%	0.19%
2015 Male Population	51.7%	51.4%	49.1%
2015 Female Population	48.3%	48.6%	50.9%
2015 Median Age	34.1	35.2	38.9

In the identified area, the current year population is 52,209. In 2010, the Census count in the area was 52,140. The rate of change since 2010 was 0.03% annually. The five-year projection for the population in the area is 52,707 representing a change of 0.19% annually from 2015 to 2020. Currently, the population is 49.1% male and 50.9% female.

## Median Age

The median age in this area is 34.1, compared to U.S. median age of 37.9.

## Race and Ethnicity

2015 White Alone	30.0%	36.1%	37.3%
2015 Black Alone	6.8%	8.3%	28.4%
2015 American Indian/Alaska Native Alone	0.6%	0.7%	0.6%
2015 Asian Alone	28.5%	24.9%	13.8%
2015 Pacific Islander Alone	0.0%	0.1%	0.0%
2015 Other Race	26.5%	23.8%	15.2%
2015 Two or More Races	7.5%	6.1%	4.7%
2015 Hispanic Origin (Any Race)	50.0%	45.7%	31.9%

Persons of Hispanic origin represent 31.9% of the population in the identified area compared to 17.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 86.5 in the identified area, compared to 63.0 for the U.S. as a whole.

## Households

2000 Households	4,296	7,616	21,915
2010 Households	4,368	7,486	20,581
2015 Total Households	4,292	7,417	20,495
2020 Total Households	4,311	7,473	20,682
2000-2010 Annual Rate	0.17%	-0.17%	-0.63%
2010-2015 Annual Rate	-0.33%	-0.18%	-0.08%
2015-2020 Annual Rate	0.09%	0.15%	0.18%
2015 Average Household Size	2.99	2.89	2.51

The household count in this area has changed from 20,581 in 2010 to 20,495 in the current year, a change of -0.08% annually. The five-year projection of households is 20,682, a change of 0.18% annually from the current year total. Average household size is currently 2.51, compared to 2.49 in the year 2010. The number of families in the current year is 11,613 in the specified area.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020. Esri converted Census 2000 data into 2010 geography.



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<b>Median Household Income</b>			
2015 Median Household Income	\$32,497	\$35,171	\$32,820
2020 Median Household Income	\$35,471	\$38,734	\$36,288
2015-2020 Annual Rate	1.77%	1.95%	2.03%
<b>Average Household Income</b>			
2015 Average Household Income	\$47,197	\$51,554	\$49,857
2020 Average Household Income	\$52,807	\$58,317	\$56,326
2015-2020 Annual Rate	2.27%	2.50%	2.47%
<b>Per Capita Income</b>			
2015 Per Capita Income	\$15,587	\$17,864	\$19,929
2020 Per Capita Income	\$17,333	\$20,157	\$22,481
2015-2020 Annual Rate	2.15%	2.44%	2.44%

Current median household income is \$32,820 in the area, compared to \$53,217 for all U.S. households. Median household income is projected to be \$36,288 in five years, compared to \$60,683 for all U.S. households

Current average household income is \$49,857 in this area, compared to \$74,699 for all U.S. households. Average household income is projected to be \$56,326 in five years, compared to \$84,910 for all U.S. households

Current per capita income is \$19,929 in the area, compared to the U.S. per capita income of \$28,597. The per capita income is projected to be \$22,481 in five years, compared to \$32,501 for all U.S. households

<b>Housing</b>			
2000 Total Housing Units	6,119	11,086	29,541
2000 Owner Occupied Housing Units	1,529	3,103	8,907
2000 Renter Occupied Housing Units	2,767	4,513	13,008
2000 Vacant Housing Units	1,823	3,470	7,626
2010 Total Housing Units	6,194	11,082	29,153
2010 Owner Occupied Housing Units	1,485	2,896	7,974
2010 Renter Occupied Housing Units	2,883	4,590	12,607
2010 Vacant Housing Units	1,826	3,596	8,572
2015 Total Housing Units	6,316	11,230	29,559
2015 Owner Occupied Housing Units	1,315	2,638	7,406
2015 Renter Occupied Housing Units	2,976	4,779	13,089
2015 Vacant Housing Units	2,024	3,813	9,064
2020 Total Housing Units	6,408	11,354	29,864
2020 Owner Occupied Housing Units	1,314	2,649	7,435
2020 Renter Occupied Housing Units	2,996	4,824	13,247
2020 Vacant Housing Units	2,097	3,881	9,182

Currently, 25.1% of the 29,559 housing units in the area are owner occupied; 44.3%, renter occupied; and 30.7% are vacant. Currently, in the U.S., 55.7% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.6% are vacant. In 2010, there were 29,153 housing units in the area - 27.4% owner occupied, 43.2% renter occupied, and 29.4% vacant. The annual rate of change in housing units since 2010 is 0.62%. Median home value in the area is \$286,867, compared to a median home value of \$200,006 for the U.S. In five years, median value is projected to change by 4.39% annually to \$355,695.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020. Esri converted Census 2000 data into 2010 geography.