

Executive Summary

Claridge Office Space 112 Park Place 112 Park Pl, Atlantic City, New Jersey, 08401 Drive Time: 5, 10, 15 minute radii Prepared by Joshua Levin, CCIM

Latitude: 39.35796 Longitude: -74.43252

	5 minutes	10 minutes	15 minutes
Population			
2000 Population	13,999	43,900	80,902
2010 Population	13,462	42,453	77,050
2017 Population	13,698	43,033	77,710
2022 Population	13,750	43,177	77,827
2000-2010 Annual Rate	-0.39%	-0.33%	-0.49%
2010-2017 Annual Rate	0.24%	0.19%	0.12%
2017-2022 Annual Rate	0.08%	0.07%	0.03%
2017 Male Population	50.1%	49.3%	48.9%
2017 Female Population	49.9%	50.7%	51.1%
2017 Median Age	38.4	37.4	38.9

In the identified area, the current year population is 77,710. In 2010, the Census count in the area was 77,050. The rate of change since 2010 was 0.12% annually. The five-year projection for the population in the area is 77,827 representing a change of 0.03% annually from 2017 to 2022. Currently, the population is 48.9% male and 51.1% female.

Median Age

The median age in this area is 38.4, compared to U.S. median age of 38.2.

Race and Ethnicity			
2017 White Alone	21.1%	27.5%	37.7%
2017 Black Alone	44.9%	35.2%	30.2%
2017 American Indian/Alaska Native Alone	0.7%	0.6%	0.6%
2017 Asian Alone	14.8%	16.0%	11.5%
2017 Pacific Islander Alone	0.1%	0.1%	0.1%
2017 Other Race	13.7%	15.6%	15.4%
2017 Two or More Races	4.8%	5.1%	4.5%
2017 Hispanic Origin (Any Race)	29.5%	33.5%	32.0%

Persons of Hispanic origin represent 32.0% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 86.1 in the identified area, compared to 64.0 for the U.S. as a whole.

Households			
2000 Households	5,655	17,102	31,588
2010 Households	5,581	16,548	29,944
2017 Total Households	5,645	16,648	29,977
2022 Total Households	5,650	16,649	29,922
2000-2010 Annual Rate	-0.13%	-0.33%	-0.53%
2010-2017 Annual Rate	0.16%	0.08%	0.02%
2017-2022 Annual Rate	0.02%	0.00%	-0.04%
2017 Average Household Size	2.32	2.54	2.56

The household count in this area has changed from 29,944 in 2010 to 29,977 in the current year, a change of 0.02% annually. The five-year projection of households is 29,922, a change of -0.04% annually from the current year total. Average household size is currently 2.56, compared to 2.54 in the year 2010. The number of families in the current year is 17,602 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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Median Household Income			
2017 Median Household Income	\$26,176	\$30,657	\$37,709
2022 Median Household Income	\$26,047	\$30,942	\$38,567
2017-2022 Annual Rate	-0.10%	0.19%	0.45%
Average Household Income			
2017 Average Household Income	\$38,163	\$47,888	\$58,147
2022 Average Household Income	\$41,548	\$53,855	\$66,040
2017-2022 Annual Rate	1.71%	2.38%	2.58%
Per Capita Income			
2017 Per Capita Income	\$16,747	\$19,148	\$22,895
2022 Per Capita Income	\$18,084	\$21,400	\$25,867
2017-2022 Annual Rate	1.55%	2.25%	2.47%
Households by Income			

Current median household income is \$37,709 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$38,567 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$58,147 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$66,040 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$22,895 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$25,867 in five years, compared to \$34,828 for all U.S. households

Housing			
2000 Total Housing Units	7,460	22,423	41,685
2000 Owner Occupied Housing Units	1,131	5,229	14,138
2000 Renter Occupied Housing Units	4,524	11,873	17,450
2000 Vacant Housing Units	1,805	5,321	10,097
2010 Total Housing Units	7,224	22,147	41,581
2010 Owner Occupied Housing Units	1,130	4,976	12,993
2010 Renter Occupied Housing Units	4,451	11,572	16,951
2010 Vacant Housing Units	1,643	5,599	11,637
2017 Total Housing Units	7,470	22,821	42,535
2017 Owner Occupied Housing Units	972	4,384	11,743
2017 Renter Occupied Housing Units	4,674	12,264	18,234
2017 Vacant Housing Units	1,825	6,173	12,558
2022 Total Housing Units	7,618	23,262	43,214
2022 Owner Occupied Housing Units	958	4,317	11,643
2022 Renter Occupied Housing Units	4,693	12,332	18,279
2022 Vacant Housing Units	1,968	6,613	13,292

Currently, 27.6% of the 42,535 housing units in the area are owner occupied; 42.9%, renter occupied; and 29.5% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 41,581 housing units in the area - 31.2% owner occupied, 40.8% renter occupied, and 28.0% vacant. The annual rate of change in housing units since 2010 is 1.01%. Median home value in the area is \$227,997, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 5.79% annually to \$302,158.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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