Gerchick Real Estate

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RESIDENTIAL INCOME PROPERTY ADDENDUM (1-4 UNITS) TO AAR RESIDENTIAL RESALE REAL ESTATE PURCHASE CONTRACT

Document updated: August 2007



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R	FAI	TOR®



	1.	Seller: Kijobi, LLC
	2.	Buyer:
	3.	Premises Address: 2014 N 17th St, Phoenix, AZ 85006-1917
	4.	Date:
6.	ab	e following additional terms and conditions are hereby included as a part of the Contract between Seller and Buyer for the ove referenced Premises. All terms and conditions of the Contract are hereby included herein and delivery of all notices and cumentation shall be deemed delivered and received when sent as required by Section 8m of the Contract.
9. 0.	AA Bu	sidential Income Property Addendum to Residential Seller Property Disclosure Statement: Seller shall deliver a completed IR Residential Income Property Addendum to Residential Seller Property Disclosure Statement ("RIPA SPDS") form to the yer within five (5) days after Contract acceptance. Buyer shall provide notice of any RIPA SPDS items disapproved within the pection Period or five (5) days after receipt of the RIPA SPDS, whichever is later.
2. 3.	Ad to t	ditional Seller Disclosures and Information: Seller shall provide to Buyer the following disclosures and information pertinent the Premises in writing within five (5) days or days after Contract acceptance:
4. 5. 6. 7. 8. 9. 20. 21. 22. 23. 24.		 (a) any information known to Seller that may adversely affect the current use of the Premises, (b) any known pending special assessments, association fees, claims, or litigation, (c) copies of covenants, conditions, and restrictions, articles of incorporation, by-laws, other governing documents, and any other documents required by law, (d) copies of current rent rolls, lists of current deposits, personal property lists, copies of leases, rental agreements, lease or rental agreement applications, move-in forms, crime free addenda, and service contracts, (e) a copy of the most recent survey, if available, (f) a copy of the most recent sales/rental/transaction privilege tax bill or payment, and (g) any and all other agreements, documents, studies, or reports relating to the Premises in Seller's possession or control provided, however, that Seller shall not be required to deliver any report or study if the written contract that Seller entered into with the consultant who prepared such report or study specifically forbids the dissemination of the report to others.
		e Buyer shall provide notice to Seller of any items disapproved within the Inspection Period or five (5) days after receipt of the closure or information, whichever is later.
		emises Names: Seller agrees that all domain name(s) and signage associated with the Premises shall be transferred to Buyer d included in the purchase price.
2.	the	Seller or Tenant Bankruptcy, Probate or Insolvency Proceedings: Seller has no notice or knowledge that any tenant on Premises is the subject of a bankruptcy, probate or insolvency proceeding. Further, Seller is not the subject of a bankruptcy, olvency or probate proceeding.
84.	Re	nts: Collected rents shall be prorated to COE. The Parties agree to handle any rents received after COE as a Post Closing Matter.
5. 6.	De	posits: All refundable and nonrefundable deposits held by Seller pursuant to rent/lease agreement(s) shall be credited against the cash required of Buyer at COE paid to Buyer by Seller at COE other
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	NAME				ADD	RESS								PHONE		
42.	Buyer	acknowle	edges th	at any pr	operty mar	nagemer	nt agreer	nent b	etwee	n Seller	and p	roper	ty mana	ger shall t	erminate a	at COE.
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75.	The ur	ndersigne	d agree	s to the r	modified or	addition	al terms	and co	onditio	ons conta	ained	herei	n and a	cknowledg	es a copy	hereof.
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