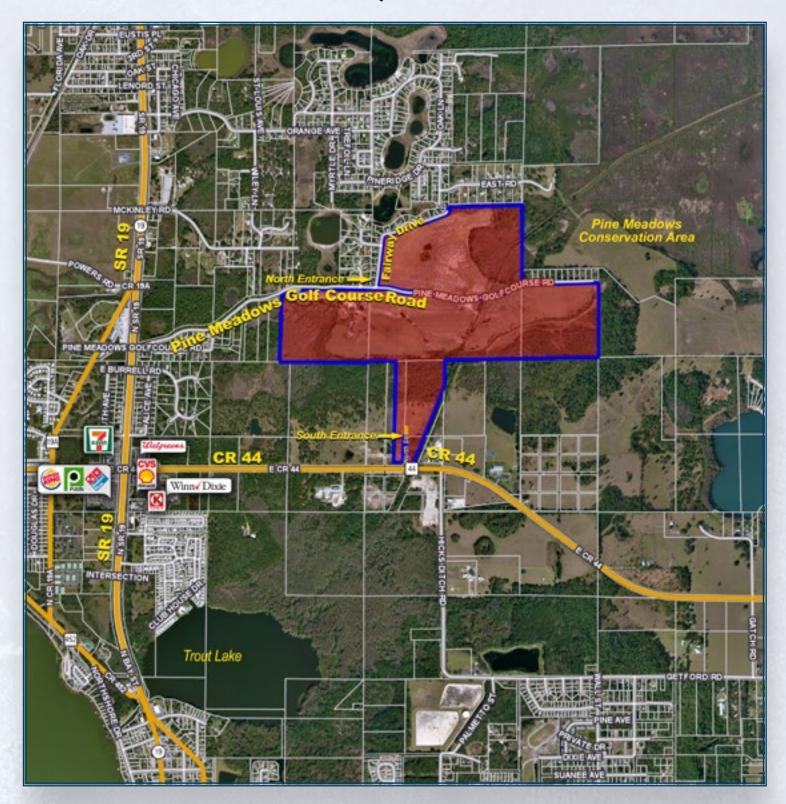
# Pine Meadows Residential Development Acreage

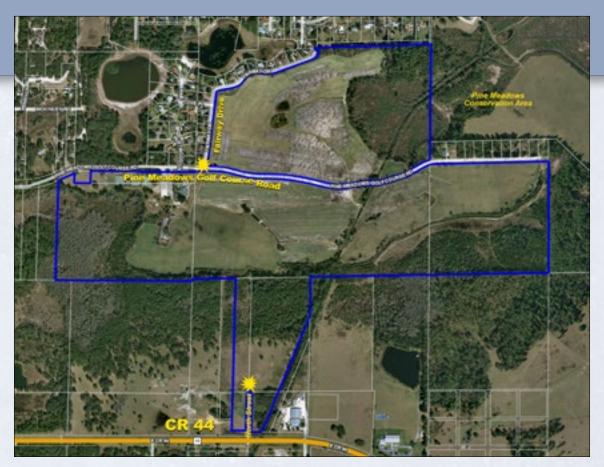
Eustis, FL • Lake County

241 +/- acres



## In Great Area of Established Residential Communities

Large Residential Development Tract Includes 25 +/- Acres of Commercial Land on CR 44



#### Parcel IDs:

24182604000001101, 351826000100002001, 351826000100001900, 361826000200000100, 241826040000002500, 241826040500001201, 241826045500200000, 241826045500300000, 351826050000000300

| Demographics 1-3-5 Miles |          |          |          |
|--------------------------|----------|----------|----------|
| 2015                     | 5 Miles  | 10 Miles | 15 Miles |
| Population               | 1,548    | 18,971   | 42,074   |
| Households               | 646      | 7,432    | 17,229   |
| Median Income            | \$33,512 | \$41,447 | \$44,189 |

## Demographics 1-3-5 Miles



GPS: 28.875892, -81.673302

### **Driving Directions:**

- To South Entrance: From SR 19 in Eustis, go east on CR 44 for about 4/5 mile and property is on the left (north) side of the road
- To North Entrance: From about 1/2 mile further north on SR 19 go east on Pine Meadows Golf Course Road and it goes right into the property on both sides of the road

#### Distance From The South Entrance on CR 44:

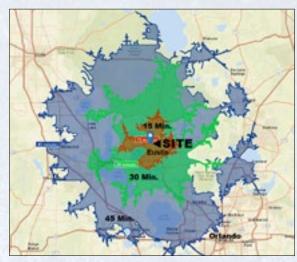
2.5 +/- Miles to Eustis

25 +/- Miles to I-4

32 +/- Miles to I-75 & Florida's Turnpike

44 +/- Miles to Orlando

### Drive Times 15-30-45 Min.



## Pine Meadows Residential Development Acreage

Eustis, FL • Lake County

Property is a very good residential development tract with some commercial land on CR 44. The City of Eustis is receptive to annexing it and giving it "Suburban Residential Land Use," which allows up to 5 units per acre in general. The most likely density would be about 3 units per acre. Impact fees are about \$15,000.

Acreage: 241 +/- acres
Sale Price: \$3,750,000
Price per Acre: \$15,560.17
Permitted Lots: 1 unit per acre
Price per Lot: \$4,189.94

County: Lake

Site Address: CR 44, Eustis, FL 32726 Nearest Intersection: SR 19 and CR 44

**Road Frontage:** 

• 1 +/- mile on Pine Meadows Golf Course Road

325 +/- FT on CR 44

 Entrances on both CR 44 and Pine Meadows Golf Course Road

 Pine Meadows Golf Course Road (east-west) enters and bisects the property into north and south portions

Utilities & Water Source: Water and Sewer on CR 44 Infrastructure:

• (1) 10-inch well

• (1) 14-inch well

113 million gallons water allocation

#### Zoning/FLU:

Rural Transition (Lake County) on 216 acres

 MCI (Mixed Commercial Industrial) on 25 acres with the City of Eustis

**Uplands/Wetlands:** 181 +/- acres uplands (75%)

Planning/Permits: Potential for up to 5 units per acre

(with annexation in the City of Eustis)

**Structures:** 12,500 SF previous golf course club house, originally built in 1920 and now remodeled

Taxes: \$10,994.89

## Large Residential Development Tract

Includes 25 +/- Acres of Commercial Land on CR 44

Easy Access
with North and South Entrances

Potential for Up to 5 Units per Acre (With Annexation In The City of Eustis)

For additional maps and details, go to: SREland.com/PineMeadows



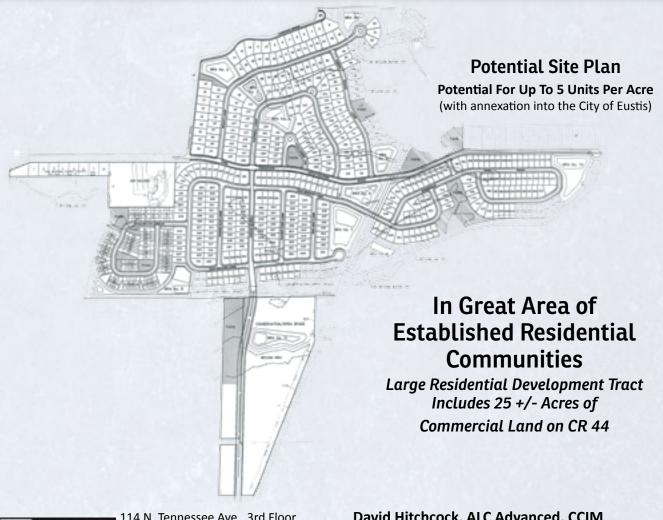






## Pine Meadows Residential Development Acreage

Eustis, FL • Lake County





114 N. Tennessee Ave., 3rd Floor Lakeland, FL 33801 863.648.1528 - Main Office

18622 NW US 441 High Springs, FL 32643 SRELAND.com

For additional maps and details, go to: SREland.com/PineMeadows David Hitchcock, ALC Advanced, CCIM 863.272.7155 • DavidH@SREland.com

> Clay Taylor, ALC 863.774.3532 • Clay@SREland.com

> > offered with



Daniel L. Tatro, J.D. 352.408.2282 • dan@dltcommercial.com



©2017 Coldwell Banker Commercial Saunders Real Estate, All rights Reserved, Worldwide. Every attempt is made to provide accurate information on this property, however, COLDWELL BANKER COMMERCIAL SAUNDERS REAL ESTATE (CBCSRE) does not guarantee the accuracy. Buyer should rely entirely on their own research, inspection of property, and records.

©2017 Coldwell Banker Real Estate LLC, dba Coldwell Banker Commercial Affiliates. All Rights Reserved. Coldwell Banker Real Estate LLC, dba Coldwell Banker Commercial Affiliates fully supports the principles of the Equal Opportunity Act. Each Office is Independently Owned and Operated. Coldwell Banker Commercial Affiliates. Commercial Affiliates fully supports the principles of the Equal Opportunity Act. Each Office is Independently Owned and Operated. Coldwell Banker Commercial Affiliates.