

263 W 3rd Place  
Mesa, AZ 85201

## Owner Statement



## Logical Investments Arizona, LLP

5921 Ralston Dr.  
Nanaimo, BC, V9T5X2, AZ 85201



## Properties

**Galaxy Estates** - 4838 E.  
Culver St.  
Phoenix, AZ 85008

Date	Payee / Payer	Type	Reference	Description	Income	Expense	Balance
				Beginning Cash Balance as of 04/01/2017			4,184.05
04/01/2017	Alberto Juarez	eCheck receipt	A24F-B674	4838 - 3 - Rent/Lease Income - April 2017	650.00		4,834.05
04/01/2017	Gildardo Urrutia	Receipt	4929	4902 - 4 - Rent/Lease Income - April 2017	575.00		5,409.05
04/01/2017	Luis Herrera	Receipt	0523-0524	9 - Rent/Lease Income - April 2017	575.00		5,984.05
04/01/2017	Antonia Carbajal	Receipt	3096	4902 - 3 - Rent/Lease Income - April 2017	575.00		6,559.05
04/01/2017	Luis Rojas	Receipt	3666	10 - Rent/Lease Income - March 2017	150.00		6,709.05
04/01/2017	Luis Rojas	Receipt	3666	10 - Rent/Lease Income - April 2017	425.00		7,134.05
04/03/2017	Logical Investments Arizona, LLP	eCheck	D62D-9B14	Owner Draw - Owner payment for 04/2017		4,110.00	3,024.05
04/03/2017	Alejandra Munguia	Receipt	5416	4902 - 1 - Rent/Lease Income - April 2017	455.00		3,479.05
04/03/2017	Alejandra Munguia	Receipt	5416	4902 - 1 - Prepaid Rent & Tax - Prepaid Any	70.00		3,549.05
04/04/2017	Christina Romeo	CC receipt	DHVR-C6FV	4838 - 1 - Rent/Lease Income - April 2017	550.00		4,099.05
04/05/2017	Sundial Real Estate LLC	Payment	1	Maintenance Labor		24.15	4,074.90
04/06/2017	Patrick Noble	Receipt	7997	4838 - 2 - Rent/Lease Income - April 2017	175.00		4,249.90
04/10/2017	Rodriguez Yard Service	Check	2712	Landscaping		100.00	4,149.90
04/10/2017	Sundial Real Estate LLC	Check	2713	9 - On-line Monthly Fee - April 2017		1.00	4,148.90
04/10/2017	Sundial Real Estate LLC	Check	2713	10 - On-line Monthly Fee - April 2017		1.00	4,147.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4838 - 1 - On-line Monthly Fee - April 2017		1.00	4,146.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4838 - 2 - On-line Monthly Fee - April 2017		1.00	4,145.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4838 - 3 - On-line Monthly Fee - April 2017		1.00	4,144.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4838 - 4 - On-line Monthly Fee - April 2017		1.00	4,143.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4902 - 1 - On-line Monthly Fee - April 2017		1.00	4,142.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4902 - 2 - On-line Monthly Fee - April 2017		1.00	4,141.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4902 - 3 - On-line Monthly Fee - April 2017		1.00	4,140.90
04/10/2017	Sundial Real Estate LLC	Check	2713	4902 - 4 - On-line Monthly Fee - April 2017		1.00	4,139.90
04/14/2017	Lilian Gallegos	CC receipt	506A-09D7	4902 - 2 - Application Fee	15.00		4,154.90

Date	Payee / Payer	Type	Reference	Description	Income	Expense	Balance
04/14/2017	Angel Gomez	Receipt	9076-8987	4838 - 4 - Rent/Lease Income - March 2017	2.40		4,157.30
04/14/2017	Angel Gomez	Receipt	9076-8987	4838 - 4 - Rent/Lease Income - April 2017	600.00		4,757.30
04/14/2017	Angel Gomez	Receipt	9076-8987	4838 - 4 - Late Fee Income	47.60		4,804.90
04/14/2017	Patrick Noble	Receipt	8987	4838 - 2 - Rent/Lease Income - April 2017	300.00		5,104.90
04/17/2017	Adrian Thomas	CC receipt	ZJ5T-9E9F	4902 - 2 - Application Fee	15.00		5,119.90
04/18/2017	Arizona Department of Revenue	Check	2720	Sales Tax		127.41	4,992.49
04/19/2017	Lilian Gallegos	eCheck receipt	2BE1-DA02	4902 - 2 - Security Deposit Liability	200.00		5,192.49
04/21/2017	SRP	Check	2724	Electricity		32.20	5,160.29
04/24/2017	Home Depot	Payment	1	4902 - 2 - Appliance repair - burner element		32.57	5,127.72
04/26/2017	Sundial Real Estate LLC	Check	1	Management Fees - Management Fees for 04/2017		426.60	4,701.12
04/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	4,700.66
04/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	4,700.20
04/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	4,699.74
04/27/2017	Sundial Real Estate LLC	Payment	1	4838 - 4 - Postage - 4		0.46	4,699.28
04/27/2017	Sundial Real Estate LLC	Payment	1	4838 - 2 - Postage - 2		0.46	4,698.82
04/27/2017	Sundial Real Estate LLC	Payment	1	4902 - 2 - Postage		0.46	4,698.36
04/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.63	4,697.73
04/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	4,697.27
04/27/2017	Sundial Real Estate LLC	Payment	1	4838 - 4 - Postage		0.46	4,696.81
04/27/2017	Sundial Real Estate LLC	Payment	1	10 - Postage		0.46	4,696.35
04/27/2017	Sundial Real Estate LLC	Payment	1	4838 - 2 - Postage		0.46	4,695.89
04/27/2017	Home Depot	Payment	2593	4838 - 2 - Hardware		38.21	4,657.68
04/27/2017	Home Depot	Payment	2725	4902 - 2 - Hardware		63.62	4,594.06
04/28/2017	City Of Phoenix (water)	Check	2729	Water/Sewer		175.96	4,418.10
04/28/2017	City Of Phoenix (water)	Check	2729	Trash		107.40	4,310.70
04/28/2017	City Of Phoenix (water)	Check	2730	Water/Sewer		125.77	4,184.93
04/28/2017	City Of Phoenix (water)	Check	2730	Trash		107.40	4,077.53
04/28/2017	City Of Phoenix (water)	Check	2731	Trash		53.70	4,023.83
04/28/2017	City Of Phoenix (water)	Check	2731	Water/Sewer		210.43	3,813.40
Ending Cash Balance							3,813.40
<b>Total</b>					<b>5,380.00</b>	<b>5,750.65</b>	

## Property Cash Summary

Required Reserves	0.00
Prepaid Rent for Future Rent	70.40

## Cash Flow

### Sundial Real Estate LLC

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Owned By: Logical Investments Arizona, LLP

Date Range: 04/01/2017 to 04/30/2017

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Rent/Lease Income	5,224.90	97.98	21,997.50	98.80
Application Fee	30.00	0.56	30.00	0.13
Late Fee Income	77.60	1.46	237.60	1.07
<b>Total Operating Income</b>	<b>5,332.50</b>	<b>100.00</b>	<b>22,265.10</b>	<b>100.00</b>
<b>Expense</b>				
<b>**ADMINISTRATIVE EXP**</b>				
Management Fees	426.60	8.00	1,781.21	8.00
On-line Monthly Fee	10.00	0.19	40.00	0.18
Postage	5.23	0.10	27.10	0.12
<b>Total **ADMINISTRATIVE EXP**</b>	<b>441.83</b>	<b>8.29</b>	<b>1,848.31</b>	<b>8.30</b>
<b>**TAXES &amp; INSURANCE**</b>				
Sales Tax	127.41	2.39	504.81	2.27
<b>Total **TAXES &amp; INSURANCE**</b>	<b>127.41</b>	<b>2.39</b>	<b>504.81</b>	<b>2.27</b>
<b>**OPERATING EXPENSES**</b>				
Maintenance Labor	-48.35	-0.91	-10.92	-0.05
Painting Supplies	0.00	0.00	200.69	0.90
Cleaning	-75.00	-1.41	-75.00	-0.34
HVAC repair	0.00	0.00	667.50	3.00
Landscaping	100.00	1.88	300.00	1.35
Electrical repair	0.00	0.00	119.36	0.54
Appliance repair	32.57	0.61	32.57	0.15
Hardware	101.83	1.91	107.20	0.48
<b>Total **OPERATING EXPENSES**</b>	<b>111.05</b>	<b>2.08</b>	<b>1,341.40</b>	<b>6.02</b>
<b>**UTILITIES**</b>				
Electricity	32.20	0.60	132.10	0.59
Water/Sewer	512.16	9.60	1,611.56	7.24
Trash	268.50	5.04	1,074.00	4.82
<b>Total **UTILITIES**</b>	<b>812.86</b>	<b>15.24</b>	<b>2,817.66</b>	<b>12.66</b>
<b>Total Operating Expense</b>	<b>1,493.15</b>	<b>28.00</b>	<b>6,512.18</b>	<b>29.25</b>
<b>NOI - Net Operating Income</b>	<b>3,839.35</b>	<b>72.00</b>	<b>15,752.92</b>	<b>70.75</b>

## Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
<b>Other Income &amp; Expense</b>				
<b>Other Expense</b>				
<b>***CAPITAL EXPENSES***</b>				
appliance replacement	0.00	0.00	70.00	0.31
<b>Total ***CAPITAL EXPENSES***</b>	<b>0.00</b>	<b>0.00</b>	<b>70.00</b>	<b>0.31</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>70.00</b>	<b>0.31</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-70.00</b>	<b>-0.31</b>
Total Income	5,332.50	100.00	22,265.10	100.00
Total Expense	1,493.15	28.00	6,582.18	29.56
<b>Net Income</b>	<b>3,839.35</b>	<b>72.00</b>	<b>15,682.92</b>	<b>70.44</b>
<b>Other Items</b>				
Security Deposit Liability	-100.00		-100.00	
Prepaid Rent & Tax	0.00		2.40	
Owner Draw	-4,110.00		-15,260.00	
<b>Net Other Items</b>	<b>-4,210.00</b>		<b>-15,357.60</b>	
<b>Cash Flow</b>	<b>-370.65</b>		<b>325.32</b>	
<b>Beginning Cash</b>	<b>4,184.05</b>		<b>3,488.08</b>	
<b>Beginning Cash + Cash Flow</b>	<b>3,813.40</b>		<b>3,813.40</b>	
<b>Actual Ending Cash</b>	<b>3,813.40</b>		<b>3,813.40</b>	

## Cash Flow - 12 Month

### Sundial Real Estate LLC

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Owned By: Logical Investments Arizona, LLP

Period Beginning: Jan 2017

Period Ending: Apr 2017

Account Name	Jan 2017	Feb 2017	Mar 2017	Apr 2017	Total
<b>Operating Income &amp; Expense</b>					
<b>Income</b>					
Rent/Lease Income	5,525.00	5,622.60	5,625.00	5,224.90	21,997.50
Application Fee	0.00	0.00	0.00	30.00	30.00
Late Fee Income	112.60	2.40	45.00	77.60	237.60
<b>Total Operating Income</b>	<b>5,637.60</b>	<b>5,625.00</b>	<b>5,670.00</b>	<b>5,332.50</b>	<b>22,265.10</b>
<b>Expense</b>					
<b>**ADMINISTRATIVE EXP**</b>					
Management Fees	451.01	450.00	453.60	426.60	1,781.21
On-line Monthly Fee	10.00	10.00	10.00	10.00	40.00
Postage	5.54	13.11	3.22	5.23	27.10
<b>Total **ADMINISTRATIVE EXP**</b>	<b>466.55</b>	<b>473.11</b>	<b>466.82</b>	<b>441.83</b>	<b>1,848.31</b>
<b>**TAXES &amp; INSURANCE**</b>					
Sales Tax	124.32	126.68	126.40	127.41	504.81
<b>Total **TAXES &amp; INSURANCE**</b>	<b>124.32</b>	<b>126.68</b>	<b>126.40</b>	<b>127.41</b>	<b>504.81</b>
<b>**OPERATING EXPENSES**</b>					
Maintenance Labor	31.19	6.24	0.00	-48.35	-10.92
Painting Supplies	0.00	200.69	0.00	0.00	200.69
Cleaning	0.00	0.00	0.00	-75.00	-75.00
HVAC repair	0.00	667.50	0.00	0.00	667.50
Landscaping	0.00	0.00	200.00	100.00	300.00
Electrical repair	119.36	0.00	0.00	0.00	119.36
Appliance repair	0.00	0.00	0.00	32.57	32.57
Hardware	5.37	0.00	0.00	101.83	107.20
<b>Total **OPERATING EXPENSES**</b>	<b>155.92</b>	<b>874.43</b>	<b>200.00</b>	<b>111.05</b>	<b>1,341.40</b>

## Cash Flow - 12 Month

Account Name	Jan 2017	Feb 2017	Mar 2017	Apr 2017	Total
<b>**UTILITIES**</b>					
Electricity	34.29	33.14	32.47	32.20	132.10
Water/Sewer	0.00	704.37	395.03	512.16	1,611.56
Trash	0.00	537.00	268.50	268.50	1,074.00
<b>Total **UTILITIES**</b>	<b>34.29</b>	<b>1,274.51</b>	<b>696.00</b>	<b>812.86</b>	<b>2,817.66</b>
<b>Total Operating Expense</b>	<b>781.08</b>	<b>2,748.73</b>	<b>1,489.22</b>	<b>1,493.15</b>	<b>6,512.18</b>
<b>NOI - Net Operating Income</b>	<b>4,856.52</b>	<b>2,876.27</b>	<b>4,180.78</b>	<b>3,839.35</b>	<b>15,752.92</b>
<b>Other Income &amp; Expense</b>					
<b>Other Expense</b>					
<b>***CAPITAL EXPENSES***</b>					
appliance replacement	0.00	0.00	70.00	0.00	70.00
<b>Total ***CAPITAL EXPENSES***</b>	<b>0.00</b>	<b>0.00</b>	<b>70.00</b>	<b>0.00</b>	<b>70.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>70.00</b>	<b>0.00</b>	<b>70.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-70.00</b>	<b>0.00</b>	<b>-70.00</b>
Total Income	5,637.60	5,625.00	5,670.00	5,332.50	22,265.10
Total Expense	781.08	2,748.73	1,559.22	1,493.15	6,582.18
<b>Net Income</b>	<b>4,856.52</b>	<b>2,876.27</b>	<b>4,110.78</b>	<b>3,839.35</b>	<b>15,682.92</b>
<b>Other Items</b>					
Security Deposit Liability	0.00	0.00	0.00	-100.00	-100.00
Prepaid Rent & Tax	1,127.40	-1,125.00	0.00	0.00	2.40
Owner Draw	-3,420.00	-4,855.00	-2,875.00	-4,110.00	-15,260.00
<b>Net Other Items</b>	<b>-2,292.60</b>	<b>-5,980.00</b>	<b>-2,875.00</b>	<b>-4,210.00</b>	<b>-15,357.60</b>
<b>Cash Flow</b>	<b>2,563.92</b>	<b>-3,103.73</b>	<b>1,235.78</b>	<b>-370.65</b>	<b>325.32</b>

## Cash Flow - 12 Month

Account Name	Jan 2017	Feb 2017	Mar 2017	Apr 2017	Total
Beginning Cash	3,488.08	6,052.00	2,948.27	4,184.05	3,488.08
Beginning Cash + Cash Flow	6,052.00	2,948.27	4,184.05	3,813.40	3,813.40
Actual Ending Cash	6,052.00	2,948.27	4,184.05	3,813.40	3,813.40

## General Ledger

**Properties:** Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

**GL Accounts:** All

**Exclude Zero Dollar Receipts From Cash Accounts:** Yes

**Date Range:** 04/01/2017 to 04/30/2017

**Show Reversed Transactions:** No

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
<b>1000 - Cash in Bank - Operating</b>								
Starting Balance							4,184.05	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Alberto Juarez	eCheck receipt	A24F-B674	650.00		4,834.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Gildardo Urrutia	Receipt	4929	575.00		5,409.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Herrera	Receipt	0523-0524	575.00		5,984.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Antonia Carbajal	Receipt	3096	575.00		6,559.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Rojas	Receipt	3666	150.00		6,709.05	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Rojas	Receipt	3666	425.00		7,134.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Logical Investments Arizona, LLP	eCheck	D62D-9B14		4,110.00	3,024.05	Owner payment for 04/2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Alejandra Munguia	Receipt	5416	455.00		3,479.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Alejandra Munguia	Receipt	5416	70.00		3,549.05	Prepaid Any
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/04/2017	Christina Romeo	CC receipt	DHVR-C6FV	550.00		4,099.05	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/05/2017	Sundial Real Estate LLC	Payment	1		24.15	4,074.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/06/2017	Patrick Noble	Receipt	7997	175.00		4,249.90	April 2017



## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Rodriguez Yard Service	Check	2712		100.00	4,149.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,148.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,147.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,146.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,145.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,144.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,143.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,142.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,141.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,140.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713		1.00	4,139.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Lilian Gallegos	CC receipt	5O6A-09D7	15.00		4,154.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987	2.40		4,157.30	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987	600.00		4,757.30	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987	47.60		4,804.90	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Patrick Noble	Receipt	8987	300.00		5,104.90	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/17/2017	Adrian Thomas	CC receipt	ZJ5T-9E9F	15.00		5,119.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/18/2017	Arizona Department of Revenue	Check	2720		127.41	4,992.49	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/19/2017	Lilian Gallegos	eCheck receipt	2BE1-DA02	200.00		5,192.49	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/21/2017	SRP	Check	2724		32.20	5,160.29	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/24/2017	Home Depot	Payment	1		32.57	5,127.72	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/26/2017	Sundial Real Estate LLC	Check	1		426.60	4,701.12	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,700.66	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,700.20	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,699.74	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,699.28	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,698.82	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,698.36	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.63	4,697.73	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,697.27	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,696.81	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,696.35	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1		0.46	4,695.89	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Home Depot	Payment	2593		38.21	4,657.68	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Home Depot	Payment	2725		63.62	4,594.06	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2729		175.96	4,418.10	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2729		107.40	4,310.70	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2730		125.77	4,184.93	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2730		107.40	4,077.53	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2731		53.70	4,023.83	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2731		210.43	3,813.40	
Net Change							-370.65	
					<b>5,380.00</b>	<b>5,750.65</b>	<b>3,813.40</b>	

### 2010 - Security Deposit Liability

Starting Balance							-2,700.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/19/2017	Lilian Gallegos	eCheck receipt	2BE1-DA02		200.00	-2,900.00	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/20/2017	Edwin Montiel	Receipt		300.00		-2,600.00	Transfer of Security Deposit Liability at Move Out
Net Change							100.00	
					<b>300.00</b>	<b>200.00</b>	<b>-2,600.00</b>	
<b>2030 - Prepaid Rent &amp; Tax</b>								
Starting Balance							-70.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Alejandra Munguia	Receipt		70.00		-0.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Alejandra Munguia	Receipt	5416		70.00	-70.40	Prepaid Any
Net Change							0.00	
					<b>70.00</b>	<b>70.00</b>	<b>-70.40</b>	
<b>3000 - Retained Earnings</b>								
Starting Balance							16.50	
Net Change							0.00	
					<b>0.00</b>	<b>0.00</b>	<b>16.50</b>	
<b>3010 - Owner Draw</b>								
Starting Balance							94,585.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Logical Investments Arizona, LLP	eCheck	D62D-9B14	4,110.00		98,695.27	
Net Change							4,110.00	
					<b>4,110.00</b>	<b>0.00</b>	<b>98,695.27</b>	
<b>4000 - Rent/Lease Income</b>								
Starting Balance							-16,772.60	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Alejandra Munguia	Receipt			70.00	-16,842.60	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Alberto Juarez	eCheck receipt	A24F-B674		650.00	-17,492.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Gildardo Urrutia	Receipt	4929		575.00	-18,067.60	April 2017

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Herrera	Receipt	0523-0524		575.00	-18,642.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Antonia Carbajal	Receipt	3096		575.00	-19,217.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Rojas	Receipt	3666		150.00	-19,367.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/01/2017	Luis Rojas	Receipt	3666		425.00	-19,792.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/03/2017	Alejandra Munguia	Receipt	5416		455.00	-20,247.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/04/2017	Christina Romeo	CC receipt	DHVR-C6FV		550.00	-20,797.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/06/2017	Patrick Noble	Receipt	7997		175.00	-20,972.60	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987		2.40	-20,975.00	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987		600.00	-21,575.00	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Patrick Noble	Receipt	8987		300.00	-21,875.00	April 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/20/2017	Edwin Montiel	Receipt			122.50	-21,997.50	Paid Charge at Move Out: April 2017 prorate 4/7/17 end of lease
Net Change							-5,224.90	
					0.00	5,224.90	-21,997.50	
<b>4030 - Application Fee</b>								
Starting Balance							0.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Lilian Gallegos	CC receipt	5O6A-09D7		15.00	-15.00	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/17/2017	Adrian Thomas	CC receipt	ZJ5T-9E9F		15.00	-30.00	
Net Change							-30.00	
					0.00	30.00	-30.00	

### 4100 - Late Fee Income

Starting Balance							-160.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/14/2017	Angel Gomez	Receipt	9076-8987		47.60	-207.60	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/20/2017	Edwin Montiel	Receipt			30.00	-237.60	Paid Charge at Move Out:
Net Change							-77.60	
					0.00	77.60	-237.60	

### 5008 - Management Fees

Starting Balance							1,354.61	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/26/2017	Sundial Real Estate LLC	Check	1	426.60		1,781.21	Management Fees for 04/2017
Net Change							426.60	
					426.60	0.00	1,781.21	

### 5009 - On-line Monthly Fee

Starting Balance							30.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		31.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		32.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		33.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		34.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		35.00	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		36.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		37.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		38.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		39.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Sundial Real Estate LLC	Check	2713	1.00		40.00	
Net Change							10.00	
					<b>10.00</b>	<b>0.00</b>	<b>40.00</b>	

### 5020 - Postage

Starting Balance							21.87	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		22.33	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		22.79	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		23.25	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		23.71	4
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		24.17	2
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		24.63	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.63		25.26	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		25.72	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		26.18	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		26.64	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Sundial Real Estate LLC	Payment	1	0.46		27.10	
Net Change							5.23	
					<b>5.23</b>	<b>0.00</b>	<b>27.10</b>	
<b>5031 - Maintenance Labor</b>								
Starting Balance							37.43	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/05/2017	Sundial Real Estate LLC	Payment	1	24.15		61.58	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/20/2017	Edwin Montiel	Receipt			72.50	-10.92	Paid Charge at Move Out: fix backyard from an unauthorized dog
Net Change							-48.35	
					<b>24.15</b>	<b>72.50</b>	<b>-10.92</b>	
<b>5102 - Sales Tax</b>								
Starting Balance							377.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/18/2017	Arizona Department of Revenue	Check	2720	127.41		504.81	
Net Change							127.41	
					<b>127.41</b>	<b>0.00</b>	<b>504.81</b>	
<b>5201 - Painting Supplies</b>								
Starting Balance							200.69	
Net Change							0.00	
					<b>0.00</b>	<b>0.00</b>	<b>200.69</b>	



## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
<b>5203 - Cleaning</b>								
Starting Balance							0.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/20/2017	Edwin Montiel	Receipt			75.00	-75.00	Paid Charge at Move Out:
Net Change							-75.00	
					0.00	75.00	-75.00	
<b>5207 - HVAC repair</b>								
Starting Balance							667.50	
Net Change							0.00	
					0.00	0.00	667.50	
<b>5208 - Landscaping</b>								
Starting Balance							200.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/10/2017	Rodriguez Yard Service	Check	2712	100.00		300.00	
Net Change							100.00	
					100.00	0.00	300.00	
<b>5209 - Electrical repair</b>								
Starting Balance							119.36	
Net Change							0.00	
					0.00	0.00	119.36	
<b>5210 - Appliance repair</b>								
Starting Balance							0.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/24/2017	Home Depot	Payment	1	32.57		32.57	burner element
Net Change							32.57	
					32.57	0.00	32.57	
<b>5212 - Hardware</b>								
Starting Balance							5.37	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Home Depot	Payment	2593	38.21		43.58	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/27/2017	Home Depot	Payment	2725	63.62		107.20	
Net Change							101.83	
					<b>101.83</b>	<b>0.00</b>	<b>107.20</b>	
<b>5300 - Electricity</b>								
Starting Balance							99.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/21/2017	SRP	Check	2724	32.20		132.10	
Net Change							32.20	
					<b>32.20</b>	<b>0.00</b>	<b>132.10</b>	
<b>5301 - Water/Sewer</b>								
Starting Balance							1,099.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2729	175.96		1,275.36	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2730	125.77		1,401.13	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2731	210.43		1,611.56	
Net Change							512.16	
					<b>512.16</b>	<b>0.00</b>	<b>1,611.56</b>	
<b>5303 - Trash</b>								
Starting Balance							805.50	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2729	107.40		912.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2730	107.40		1,020.30	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	04/28/2017	City Of Phoenix (water)	Check	2731	53.70		1,074.00	
Net Change							268.50	
					<b>268.50</b>	<b>0.00</b>	<b>1,074.00</b>	

## General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
<b>7995 - appliance replacement</b>								
Starting Balance							70.00	
Net Change							0.00	
					0.00	0.00	70.00	
<b>Total</b>					11,500.65	11,500.65	84,171.85	

## Check Register

**Properties:** Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

**Date Range:** 04/01/2017 to 04/30/2017

**Bank Accounts:** All

**Payees:** All

**Payment Type:** All

**Include Voided Checks:** No

**Exclude Cleared Checks:** No

Bank Account	Check #	Cleared	Check Date	Payee Name	Amount	Check Memo
<b>Avalon</b>						
Avalon	ACH Transaction #D62D-9B14	Yes	04/03/2017	Logical Investments Arizona, LLP	4,110.00	
Avalon	1	Yes	04/05/2017	Sundial Real Estate LLC	24.15	PAY PERIOD ENDING 3/ 31/17
Avalon	2712	Yes	04/10/2017	Rodriguez Yard Service	100.00	266
Avalon	2713	Yes	04/10/2017	Sundial Real Estate LLC	10.00	On-line Fee, on-line monthly fee
Avalon	2720	Yes	04/18/2017	Arizona Department of Revenue	127.41	21125937-A
Avalon	2724	Yes	04/21/2017	SRP	32.20	595-045-002
Avalon	1	Yes	04/24/2017	Home Depot	32.57	h0477-175840
Avalon	1	Yes	04/26/2017	Sundial Real Estate LLC	426.60	APRIL 17 MGT FEE
Avalon	1	Yes	04/27/2017	Sundial Real Estate LLC	5.23	postage
Avalon	2593	Yes	04/27/2017	Home Depot	38.21	51522
Avalon	2725	Yes	04/27/2017	Home Depot	63.62	49678
Avalon	2729	No	04/28/2017	City Of Phoenix (water)	283.36	7147428709
Avalon	2730	No	04/28/2017	City Of Phoenix (water)	233.17	4057517159
Avalon	2731	No	04/28/2017	City Of Phoenix (water)	264.13	2169331830
					<b>5,750.65</b>	
<b>Total</b>					<b>5,750.65</b>	

## Rent Roll

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Units: Active

As of: 04/30/2017

Unit	Tags	BD/BA	Tenant	Status	Sq. Ft.	Market Rent	Rent	Deposit	Lease From	Lease To	Move-in	Move-out	Past Due	NSF Count	Late Count
<b>Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008</b>															
9		2/1.00	Luis Herrera	Current		600.00	575.00	300.00	10/01/2014	09/30/2017	10/01/2014		0.00	0	0
10		2/1.00	Luis Rojas	Current		600.00	575.00	300.00	07/10/2014	07/31/2017	07/10/2014		150.00	0	0
4838 - 1		1/1.00	Christina Romeo	Current		550.00	550.00	300.00	10/01/2016	09/30/2017	10/01/2016		0.00	0	0
4838 - 2		1/1.00	Patrick Noble	Current		475.00	475.00	150.00	05/01/2013	05/31/2017	05/01/2013		0.00	0	0
4838 - 3		2/1.00	Alberto Juarez	Current		650.00	650.00	650.00	07/01/2016	06/30/2017	07/01/2016		0.00	0	0
4838 - 4		2/1.00	Angel Gomez	Current		600.00	600.00	200.00	07/01/2013	01/31/2018	07/01/2013		17.40	0	0
4902 - 1		1/1.00	Alejandra Munguia	Current		500.00	525.00	300.00	12/31/2015		12/11/2014		-70.00	0	0
4902 - 2		1/1.00		Vacant-Rented	700	600.00		0.00							
4902 - 3		2/1.00	Antonia Carbajal	Current		600.00	575.00	0.00	10/01/2010	01/31/2018	10/01/2010		0.00	0	0
4902 - 4		2/1.00	Gildardo Urrutia	Current		600.00	575.00	0.00	10/01/2010	01/31/2018	10/01/2010		0.00	0	0
<b>10 Units</b>				<b>90.0% Occupied</b>	<b>700</b>	<b>5,775.00</b>	<b>5,100.00</b>	<b>2,200.00</b>					<b>97.40</b>	<b>0</b>	<b>0</b>
<b>Total 10 Units</b>				<b>90.0% Occupied</b>	<b>700</b>	<b>5,775.00</b>	<b>5,100.00</b>	<b>2,200.00</b>					<b>97.40</b>	<b>0</b>	<b>0</b>