#### 1509 S. Florida Ave. Lakeland, FL 33803

High Profile South Florida Avenue – For Sale or Lease

\$999,000 \$14/SF







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# **High Profile South Florida Ave Commercial**

- Highly visible South Florida Ave ... in the "heart" of the Lake Hollingsworth premier commercial corridor
- Strong traffic count ... almost 30,000 cars/day
- 40,000 people within 2 miles and 80,000 within 10 minutes
- Full access right-in/right-out and left-in/left-out via dual turn lane
- 36 parking spaces ... 4.8 spaces per 1,000 +/- SF
- For lease @ \$14/SF modified gross
  - Suite #1 2,213 +/- SF
  - Suite #2 1,542 +/- SF
  - Suite #3 3,755 +/- SF .... Leased to current owner
- For sale @ \$999,000
  - With lease for Suite #3 in place

# **Property Data**

**Site Address:** 1509 S FLORIDA AVE

LAKELAND, FL 33803

County: POLK

PIN (Property Identification Number): 23282500000011040

**Land Size:** 0.72 +/- acres

**Approximate GLA:** 7,510 +/- SF

**Suites:** #1 - 2,213 +/- SF

#2 – 1,542 +/- SF

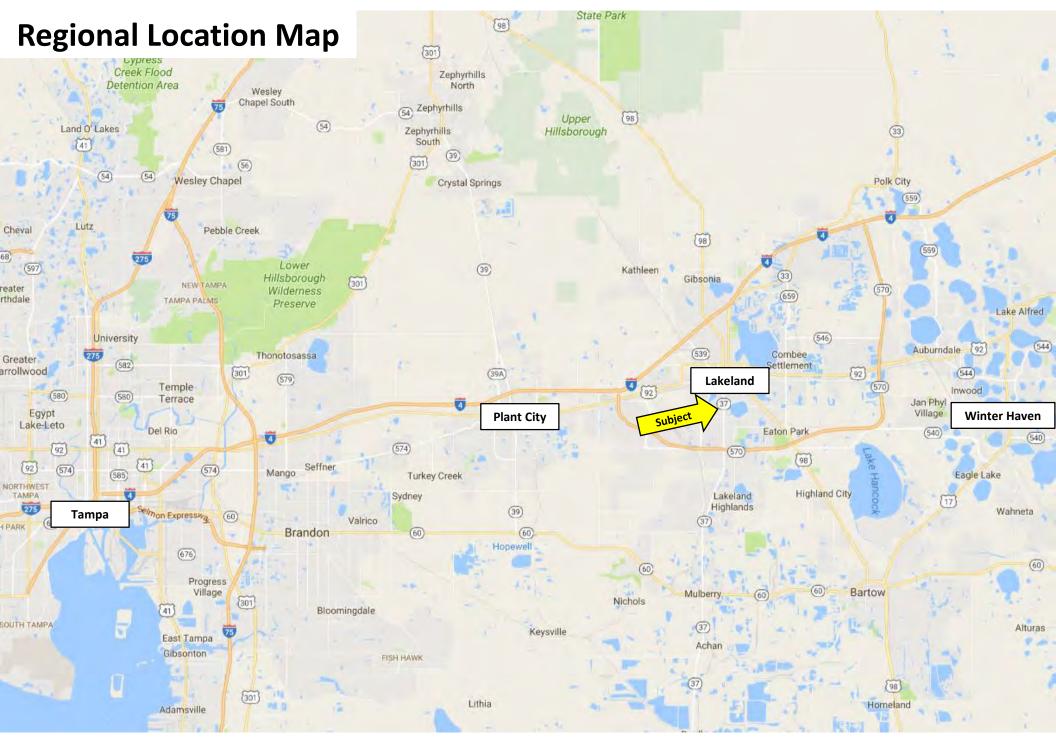
#3 – 3,755 +/- SF (Current Owner)

**Property Use:** One Story Office

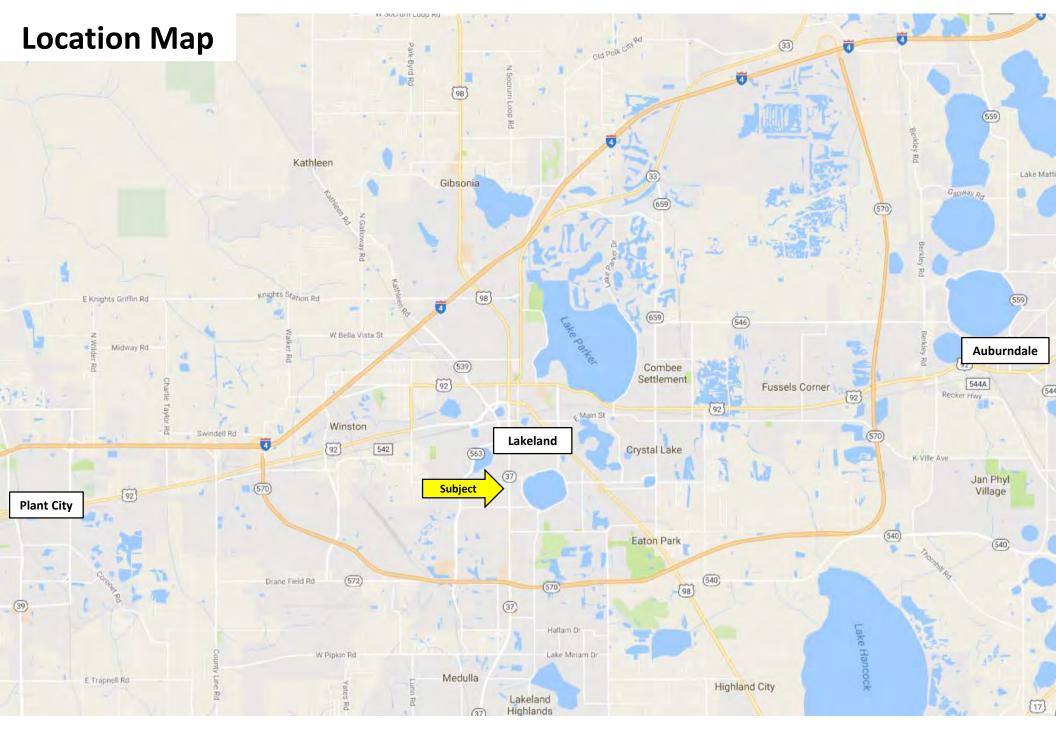
**Zoning:** O-1; Low Impact Office District (City of Lakeland)

**Traffic Count:** 29,500 cars/day on South Florida Ave.

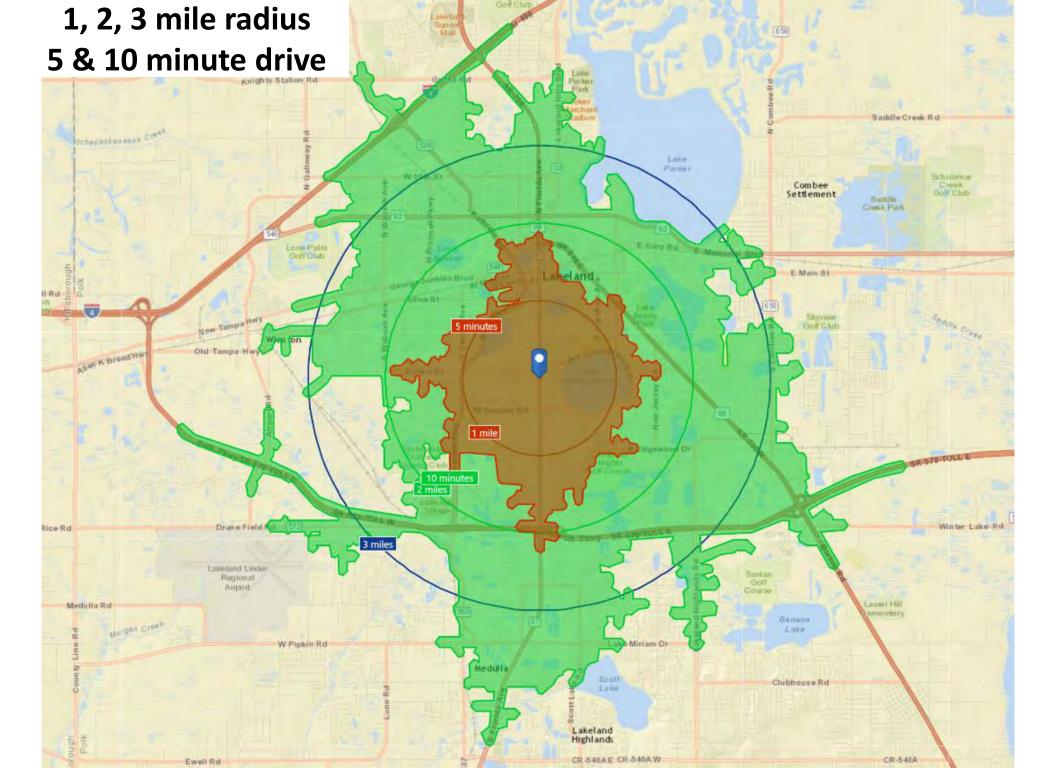
**Price:** \$999,000 or \$14/SF Modified Gross



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Benchmark Demographics	1 mile	2 miles	3 miles	5 minutes	10 minutes	<u>Polk</u>	<u>FL</u>	<u>us</u>
Population	11,063	38,965	72,628	20,965	81,084	642,909	20,108,440	323,580,626
Households	4,485	16,788	29,114	9,115	32,297	240,058	7,858,449	121,786,233
Families	2,372	9,104	16,993	4,784	19,208	166,952	5,083,223	80,307,260
Average Household Size	2.23	2.21	2.38	2.14	2.42	2.63	2.50	2.59
Owner Occupied Housing Units	2,054	8,300	14,907	4,364	16,427	158,596	4,936,146	76,427,142
Renter Occupied Housing Units	2,431	8,488	14,208	4,750	15,870	81,462	2,922,303	45,359,091
Median Age	36.7	41.4	39.0	39.7	38.6	41.0	41.9	38.0
Trends: 2015 - 2020 Annual Rate								
Population	0.27%	0.82%	0.76%	0.58%	0.87%	1.18%	1.29%	0.84%
Households	0.16%	0.78%	0.71%	0.50%	0.80%	1.07%	1.21%	0.79%
Families	0.00%	0.61%	0.54%	0.33%	0.66%	1.00%	1.13%	0.72%
Owner HHs	-0.37%	0.48%	0.47%	0.10%	0.57%	0.97%	1.09%	0.73%
Median Household Income	2.73%	2.43%	1.63%	1.72%	1.66%	2.79%	2.52%	1.89%
Households by Income								
<\$15,000	17.40%	16.40%	17.00%	17.60%	17.40%	13.93%	13.40%	12.50%
\$15,000 - \$24,999	12.60%	14.00%	15.20%	14.30%	15.00%	12.75%	11.60%	10.09%
\$25,000 - \$34,999	11.10%	12.80%	13.50%	12.10%	13.40%	12.54%	11.54%	10.06%
\$35,000 - \$49,999	14.60%	15.40%	15.60%	15.10%	15.50%	16.14%	14.66%	13.31%
\$50,000 - \$74,999	20.10%	18.90%	17.70%	19.80%	17.70%	19.78%	18.49%	17.68%
\$75,000 - \$99,999	9.30%	8.90%	8.80%	8.60%	8.70%	11.33%	10.95%	12.28%
\$100,000 - \$149,999	8.10%	7.90%	7.60%	7.40%	7.40%	8.98%	11.29%	13.44%
\$150,000 - \$199,999	2.80%	2.40%	2.10%	2.20%	2.20%	2.40%	3.99%	5.29%
\$200,000+	4.00%	3.20%	2.60%	3.00%	2.50%	2.16%	4.08%	5.36%
Median Household Income	\$42,925	\$40,422	\$38,254	\$39,831	\$38,074	\$43,856	\$48,377	\$54,149
Average Household Income	\$62,754	\$59,370	\$55 <i>,</i> 857	\$57,385	\$55,407	\$59,091	\$69,330	\$77,008
Per Capita Income	\$27,611	\$26,552	\$23,338	\$26,035	\$22,848	\$22,615	\$27,618	\$29,472
Population by Age								
0 - 4	5.30%	5.60%	6.10%	5.30%	6.40%	6.12%	5.40%	6.19%
5 - 9	4.70%	5.00%	5.80%	4.80%	6.00%	6.11%	5.53%	6.33%
10 - 14	5.00%	5.10%	5.80%	5.00%	6.00%	6.23%	5.69%	6.46%
15 - 19	8.90%	6.40%	7.00%	7.50%	6.80%	6.09%	5.85%	6.55%
20 - 24	11.40%	7.90%	8.00%	9.50%	7.70%	6.17%	6.56%	7.09%
25 - 34	13.00%	13.10%	13.00%	13.20%	13.20%	12.37%	12.83%	13.64%
35 - 44	10.30%	10.50%	10.70%	10.30%	10.80%	11.56%	11.93%	12.62%
45 - 54	11.40%	11.60%	11.40%	11.50%	11.60%	12.23%	13.34%	13.27%
55 - 64	11.20%	12.60%	12.50%	11.90%	12.50%	13.00%	13.37%	12.82%
65 - 74	9.30%	11.30%	10.50%	10.50%	10.30%	11.61%	10.90%	8.76%
75 - 84	5.30%	6.70%	6.10%	6.30%	5.90%	6.21%	6.03%	4.35%
85+	4.20%	4.00%	3.00%	4.30%	2.90%	2.30%	2.59%	1.92%
Race and Ethnicity								
White Alone	80.60%	75.90%	68.30%	79.80%	66.60%	72.91%	73.36%	70.52%
Black Alone	11.20%	14.80%	21.40%	11.60%	23.00%	15.39%	16.38%	12.79%
American Indian Alone	0.40%	0.40%	0.40%	0.40%	0.40%	0.46%	0.40%	0.97%
Asian Alone	1.20%	1.50%	1.40%	1.30%	1.50%	1.84%	2.77%	5.46%
Pacific Islander Alone	0.00%	0.10%	0.10%	0.10%	0.10%	0.07%	0.07%	0.19%
Some Other Race Alone	3.20%	4.00%	5.00%	3.50%	5.00%	6.46%	4.12%	6.76%
Two or More Races	3.40%	3.30%	3.40%	3.40%	3.30%	2.88%	2.90%	3.32%
Hispanic Origin (Any Race)	14.00%	15.40%	17.10%	14.80%	17.10%	21.08%	25.07%	17.92%



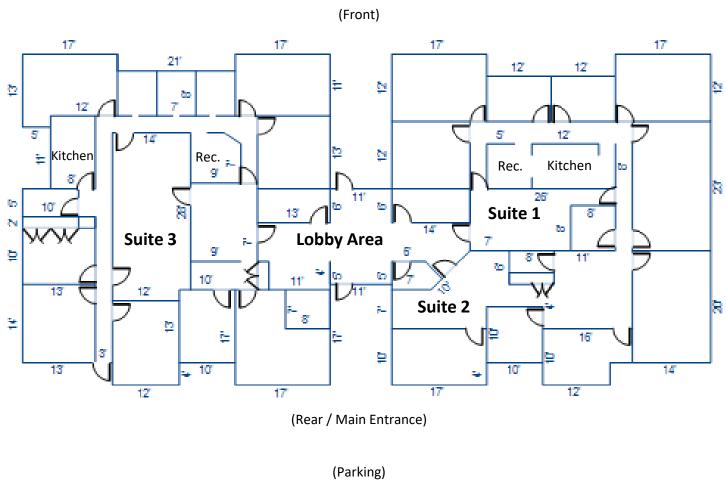






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# **Floor Plan**

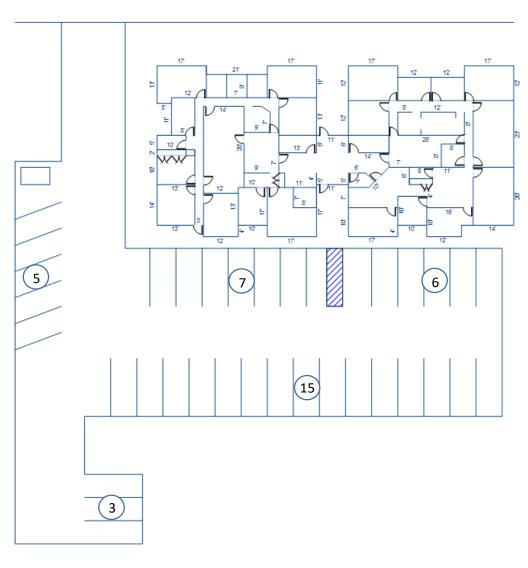


### **Site Plan**

South Florida Ave.

- 185' Frontage on South Florida Ave.
- 36 Parking Spaces





# **Photos – Exterior**



Entrance





Signage



Parking

Parking/Landscaping

# Photos – Suite 1 and 2



Common Area



Office



Reception Suite # 1



**Break Room** 

# **Photos – Suite 3**





Waiting Room Doctor's Office

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