

East Tampa Warehouse Office / Self-Storage **Income Property**

736 S. 50th Street Tampa, FL 33619

Sale Price: \$699,000

Investment or *Owner Occupied Property Type:

\$60,245 (WITH UPSIDE !!) 2014 NOI: **Building Size:** 20,825 sf Total (7 Buildings)

> # units: 39 Units

Lot size: 1.53 Acres (66,675 sf)

CI (Commercial Intensive) Zoning:

Existing Land Use: LC (Light Commercial)

Future Land Use: OC (.75 FAR) / R-9 (.35 FAR)

*Owner occupied (30 days) Availability:

Michael Braccia, P.A.



Commercial Property Specialist

Offered by:

Michael Braccia, P.A. Builder's Services, Inc Direct: 813.625.2375 mike.braccia@gmail.com www.mblistings.com

This East Tampa multi-tenant rental site known as Enterprise Small Business Park sits on approximately 1.53 acres with frontage along US Highway 41 / S. 50th Street. The property consists of 7 multitenant buildings consisting of 39 TOTAL RENTAL UNITS. Included is a 2,444 sf retail building which fronts directly on 50th st, an attached 1206 sf warehouse space; 2 x 7,000 sf self storage buildings subdivided into many rental

spaces, an on-site office / storage building of 360 sf, 2 x manufactured homes (a 1392 sf separated into 3 efficiency / Office units & a 959 sf individual home / office), and a 324 sf efficiency rental / office unit for additional space. Located on US Highway 41 / S. 50th Street just south of Palm River Road and less than one mile south of the Selmon Expressway and E. Adamo Drive allowing for quick access to all Brandon area, Downtown, Ybor City, and Tampa markets. The property currently delivers consistent income for the investor or CAN BE DELIVERED VACANT FOR AN OWNER-<u>USER</u>, as all units are rented under self storage statute with kickout clauses.



2014 Profit & Loss

736 S. 50th Street, Tampa, FL 33619

MELPAC INVESTMENTS, INC. D/B/A ENTERPRISE BUSINESS PARK

P & L FOR THE PERIOD JANUARY 1 TO DECEMBER 31. 2014





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RENTS AND MISC CHARGES107	,128
DEFAULTED DEPOSITS	
\$10	7,707

EXPENSES:

MANAGEMENT\$	10,800
UTILITIES	14,249
SALES TAXES	5,097
THEFT	5,649
PROCESSIONAL FEES	1,375
DEST TAXES	7,199
COPPLIT CARD FEES	N/A
OFFICE AND SUPPLIES	919
REPAIRS AND MAINTENANCE	2,174

TOTAL EXPENSES \$ 47,462

NET PROFIT \$ 60,245



Rental Rates By Unit

736 S. 50th Street, Tampa, FL 33619





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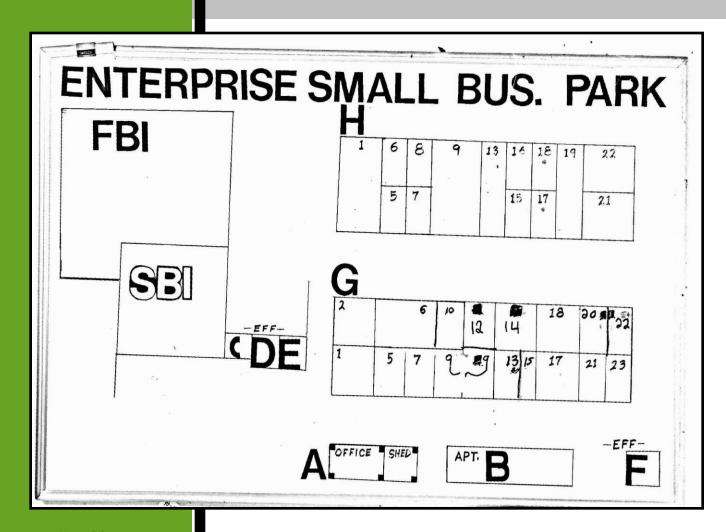
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	<u>Unit</u>	SF (Approx)	Rent	
FB1	Oine	2444	1300	
SB1		1206	1200	
A		360	200	
В		959	500	
C		464	350	
D		464	350	
Е		464	350	
F		324	450	
G1		600	450	
G2		600	450	
G5		300	250	
G6		600	450	
G7		300	250	
G9		600	450	
G10		300	250	
G12		300	250	
G13		300	250	
G14		600	450	
G15		300	250	
G17		600	450	
G18		600	450	
G20		300	250	
G21		300	250	
G22		300	250	
G23		300	250	
H1		1200	700	
H5		300	250	
Н6		300	250	
H7		300	250	
Н8		300	250	
Н9		1200	850	
H13		600	450	
H15		300	250	
H16		300	250	
H17		300	250	D 4 4 1
H18		300	250	Potential
H19		600	450	Gross
H21		600	450	
<u>H22</u>		<u>600</u>	<u>450</u>	Income
MON	ITHLY		15700	Before
	UALLY		188400	← Vacancy
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Site Plan

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Space Plan

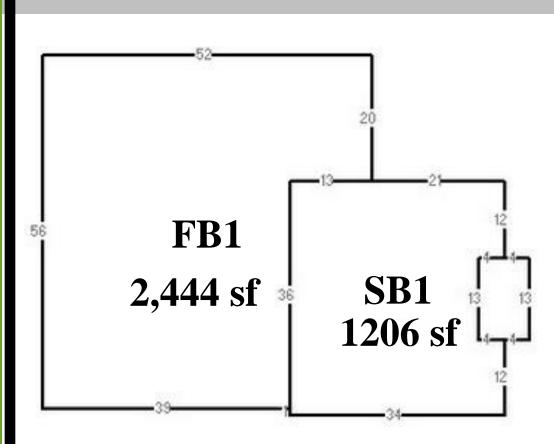
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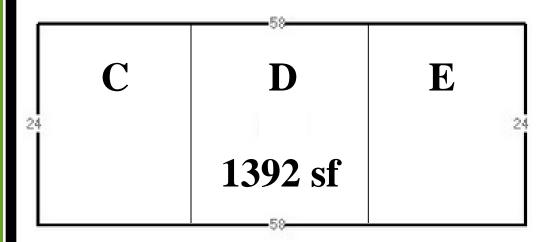




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Space Plan

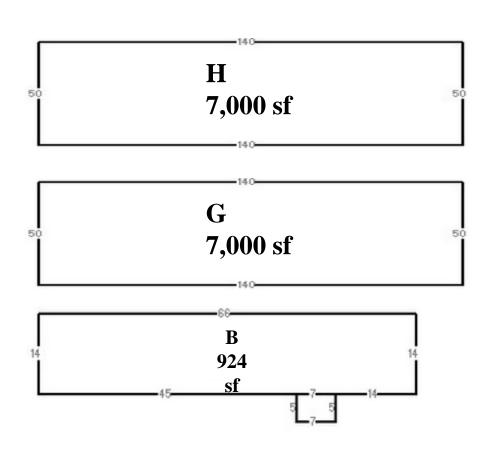
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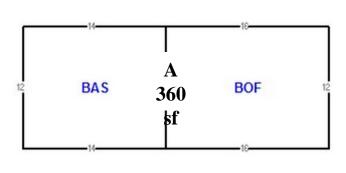


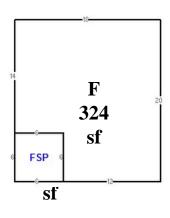


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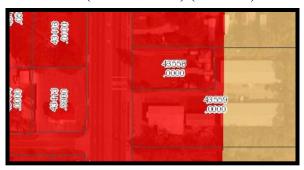
Land Use And Zoning

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Existing Land Use: LC (Light Commercial)



Future Land Use: OC (Office Commercial-20) (.75 FAR) R-9 (Residential-9) (.35 FAR)



Zoning: CI- Commercial, Intensive

The purpose of this district is to provide areas for intense commercial activities permitting commercial and service uses which have greater external affects such as noise, traffic, vibration, or outdoor storage. This district shall only be applied at appropriate locations in conformance with the goals, objectives, and policies of the Comprehensive Plan. This district shall be located where it will not adversely impact the facilities and services of the County and where it will not set a precedent for the introduction of inappropriate uses into an area.





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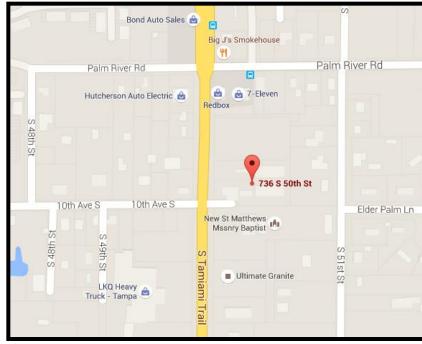
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Aerial and Location

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