SANDANAY & STONEHENGE

13132 N 19 Street, Tampa, FL 33162





Sale Price:	\$4,795,000
Number Of Units:	100
Price Per Unit:	\$47,950
Cap Rate:	8.0%
NOI:	\$391,319
Lot Size:	3.58 Acres
Building Size:	81,000 SF
Year Built:	1970
Renovated:	1990
Zoning:	RMC-20
Market:	Tampa
Sub Market:	North East Tampa-University Square
Cross Streets:	East Fletcher Avenue and North 20
	street

PROPERTY OVERVIEW

Sandanay & Stonehenge are two separate apartment communities located adjacent to one another in North Tampa near the University of South Florida. Sandanay, the larger of the two properties, consists of four buildings sitting on 1.81 acres of land. The buildings were constructed between 1967 and 1970 and each is concrete block with a flat roof. The unit mix at Sandanay includes 17 1Bdr-1Bath apartments (750 Sq Ft) and 43 2Bdr-1Bath apartments (1,000 Sq Ft) for a total of 55,750 rentable square feet. Community amenities include a swimming pool area, leasing office, barbecue grills, playground area, and laundry facilities.

Stonehenge consists of eight buildings that sit on 1.77 acres of land. These buildings were constructed between 1967-1969 and each is concrete block with a pitched roof. The unit mix at Stonehenge includes 40 1Bdr-1Bath apartments (600 Sq Ft) for a total of 24,000 square feet.

PROPERTY HIGHLIGHTS

- 98% Occupied, Properties in North Tampa
- Located adjacent to one another for management efficiency
- Strong cash
- upside potential rent growth
- Located in populated University area

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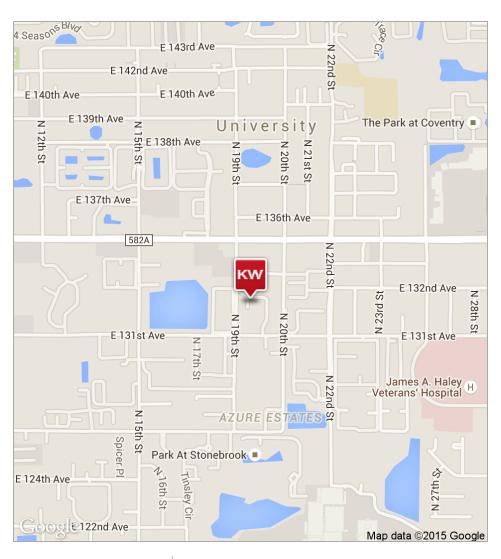
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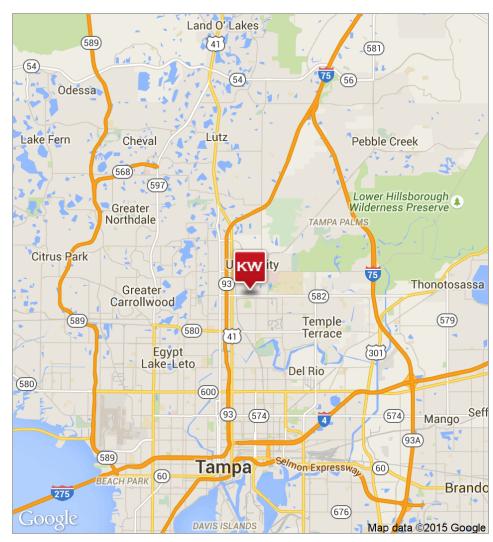
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