



Executive Summary

265 S New York Rd, Galloway, NJ 08205
 265 S New York Rd, Galloway, New Jersey, 08205
 Drive Times: 5, 10, 15 minute radii

Prepared by Gerald LaHay, CCIM
 Latitude: 39.46078
 Longitude: -74.46385

	5 minute	10 minute	15 minute
Population			
2000 Population	8,247	38,928	68,746
2010 Population	9,199	43,474	76,605
2014 Population	9,354	43,271	76,388
2019 Population	9,497	43,504	76,801
2000-2010 Annual Rate	1.10%	1.11%	1.09%
2010-2014 Annual Rate	0.39%	-0.11%	-0.07%
2014-2019 Annual Rate	0.30%	0.11%	0.11%
2014 Male Population	47.7%	47.4%	47.3%
2014 Female Population	52.3%	52.6%	52.7%
2014 Median Age	47.6	38.8	37.4

In the identified area, the current year population is 76,388. In 2010, the Census count in the area was 76,605. The rate of change since 2010 was -0.07% annually. The five-year projection for the population in the area is 76,801 representing a change of 0.11% annually from 2014 to 2019. Currently, the population is 47.3% male and 52.7% female.

Median Age

The median age in this area is 47.6, compared to U.S. median age of 37.7.

Race and Ethnicity

2014 White Alone	84.3%	65.0%	51.6%
2014 Black Alone	5.5%	16.2%	26.9%
2014 American Indian/Alaska Native Alone	0.1%	0.3%	0.5%
2014 Asian Alone	5.2%	9.3%	7.7%
2014 Pacific Islander Alone	0.0%	0.0%	0.0%
2014 Other Race	2.4%	5.7%	9.5%
2014 Two or More Races	2.5%	3.5%	3.7%
2014 Hispanic Origin (Any Race)	7.5%	14.6%	20.8%

Persons of Hispanic origin represent 20.8% of the population in the identified area compared to 17.5% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 76.9 in the identified area, compared to 62.6 for the U.S. as a whole.

Households

2000 Households	3,156	13,679	24,358
2010 Households	3,663	15,579	27,180
2014 Total Households	3,707	15,473	27,022
2019 Total Households	3,755	15,550	27,151
2000-2010 Annual Rate	1.50%	1.31%	1.10%
2010-2014 Annual Rate	0.28%	-0.16%	-0.14%
2014-2019 Annual Rate	0.26%	0.10%	0.10%
2014 Average Household Size	2.50	2.62	2.70

The household count in this area has changed from 27,180 in 2010 to 27,022 in the current year, a change of -0.14% annually. The five-year projection of households is 27,151, a change of 0.10% annually from the current year total. Average household size is currently 2.70, compared to 2.70 in the year 2010. The number of families in the current year is 18,490 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2014 and 2019. Esri converted Census 2000 data into 2010 geography.



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Median Household Income			
2014 Median Household Income	\$69,915	\$57,087	\$51,127
2019 Median Household Income	\$79,051	\$63,917	\$56,624
2014-2019 Annual Rate	2.49%	2.29%	2.06%
Average Household Income			
2014 Average Household Income	\$87,059	\$71,630	\$64,845
2019 Average Household Income	\$102,065	\$82,341	\$74,158
2014-2019 Annual Rate	3.23%	2.83%	2.72%
Per Capita Income			
2014 Per Capita Income	\$34,586	\$26,709	\$23,635
2019 Per Capita Income	\$40,480	\$30,794	\$27,091
2014-2019 Annual Rate	3.20%	2.89%	2.77%

Current median household income is \$51,127 in the area, compared to \$52,076 for all U.S. households. Median household income is projected to be \$56,624 in five years, compared to \$59,599 for all U.S. households

Current average household income is \$64,845 in this area, compared to \$72,809 for all U.S. households. Average household income is projected to be \$74,158 in five years, compared to \$83,937 for all U.S. households

Current per capita income is \$23,635 in the area, compared to the U.S. per capita income of \$27,871. The per capita income is projected to be \$27,091 in five years, compared to \$32,168 for all U.S. households

Housing			
2000 Total Housing Units	3,347	14,510	26,226
2000 Owner Occupied Housing Units	2,647	9,612	15,672
2000 Renter Occupied Housing Units	509	4,066	8,686
2000 Vacant Housing Units	191	832	1,868
2010 Total Housing Units	4,097	16,787	29,463
2010 Owner Occupied Housing Units	3,132	11,392	17,941
2010 Renter Occupied Housing Units	531	4,187	9,239
2010 Vacant Housing Units	434	1,208	2,283
2014 Total Housing Units	4,120	16,843	29,537
2014 Owner Occupied Housing Units	3,119	11,072	17,314
2014 Renter Occupied Housing Units	588	4,401	9,708
2014 Vacant Housing Units	413	1,370	2,515
2019 Total Housing Units	4,135	16,938	29,723
2019 Owner Occupied Housing Units	3,158	11,114	17,362
2019 Renter Occupied Housing Units	597	4,436	9,788
2019 Vacant Housing Units	380	1,388	2,572

Currently, 58.6% of the 29,537 housing units in the area are owner occupied; 32.9%, renter occupied; and 8.5% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.6% are vacant. In 2010, there were 29,463 housing units in the area - 60.9% owner occupied, 31.4% renter occupied, and 7.7% vacant. The annual rate of change in housing units since 2010 is 0.11%. Median home value in the area is \$220,314, compared to a median home value of \$190,791 for the U.S. In five years, median value is projected to change by 2.36% annually to \$247,619.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2014 and 2019. Esri converted Census 2000 data into 2010 geography.