



# Executive Summary

Risley Square  
 319 E Jimmie Leeds Rd, Galloway, New Jersey, 08205  
 Drive Times: 3, 5, 10 minute radii

Prepared by Joshua Levin, CCIM

Latitude: 39.46609  
 Longitude: -74.49852

	3 minute	5 minute	10 minute
<b>Population</b>			
2000 Population	3,447	13,930	41,032
2010 Population	3,487	14,689	47,309
2014 Population	3,605	14,835	47,083
2019 Population	3,706	15,039	47,317
2000-2010 Annual Rate	0.12%	0.53%	1.43%
2010-2014 Annual Rate	0.79%	0.23%	-0.11%
2014-2019 Annual Rate	0.55%	0.27%	0.10%
2014 Male Population	48.8%	48.2%	47.4%
2014 Female Population	51.2%	51.8%	52.6%
2014 Median Age	44.7	41.9	38.7

In the identified area, the current year population is 47,083. In 2010, the Census count in the area was 47,309. The rate of change since 2010 was -0.11% annually. The five-year projection for the population in the area is 47,317 representing a change of 0.10% annually from 2014 to 2019. Currently, the population is 47.4% male and 52.6% female.

### Median Age

The median age in this area is 44.7, compared to U.S. median age of 37.7.

### Race and Ethnicity

2014 White Alone	81.1%	71.5%	64.1%
2014 Black Alone	6.0%	10.6%	15.9%
2014 American Indian/Alaska Native Alone	0.2%	0.3%	0.4%
2014 Asian Alone	7.1%	10.6%	10.4%
2014 Pacific Islander Alone	0.0%	0.0%	0.0%
2014 Other Race	2.9%	3.7%	5.7%
2014 Two or More Races	2.7%	3.4%	3.5%
2014 Hispanic Origin (Any Race)	8.3%	10.9%	14.8%

Persons of Hispanic origin represent 14.8% of the population in the identified area compared to 17.5% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 66.6 in the identified area, compared to 62.6 for the U.S. as a whole.

### Households

2000 Households	1,115	4,893	14,381
2010 Households	1,181	5,335	16,724
2014 Total Households	1,219	5,380	16,602
2019 Total Households	1,253	5,450	16,674
2000-2010 Annual Rate	0.58%	0.87%	1.52%
2010-2014 Annual Rate	0.75%	0.20%	-0.17%
2014-2019 Annual Rate	0.55%	0.26%	0.09%
2014 Average Household Size	2.94	2.73	2.66

The household count in this area has changed from 16,724 in 2010 to 16,602 in the current year, a change of -0.17% annually. The five-year projection of households is 16,674, a change of 0.09% annually from the current year total. Average household size is currently 2.66, compared to 2.65 in the year 2010. The number of families in the current year is 11,617 in the specified area.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2014 and 2019. Esri converted Census 2000 data into 2010 geography.



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<b>Median Household Income</b>			
2014 Median Household Income	\$78,067	\$63,097	\$57,803
2019 Median Household Income	\$83,781	\$71,597	\$64,847
2014-2019 Annual Rate	1.42%	2.56%	2.33%
<b>Average Household Income</b>			
2014 Average Household Income	\$90,595	\$78,852	\$72,000
2019 Average Household Income	\$107,827	\$92,300	\$82,438
2014-2019 Annual Rate	3.54%	3.20%	2.74%
<b>Per Capita Income</b>			
2014 Per Capita Income	\$31,399	\$28,919	\$26,412
2019 Per Capita Income	\$37,392	\$33,840	\$30,332
2014-2019 Annual Rate	3.56%	3.19%	2.81%

Current median household income is \$57,803 in the area, compared to \$52,076 for all U.S. households. Median household income is projected to be \$64,847 in five years, compared to \$59,599 for all U.S. households

Current average household income is \$72,000 in this area, compared to \$72,809 for all U.S. households. Average household income is projected to be \$82,438 in five years, compared to \$83,937 for all U.S. households

Current per capita income is \$26,412 in the area, compared to the U.S. per capita income of \$27,871. The per capita income is projected to be \$30,332 in five years, compared to \$32,168 for all U.S. households

<b>Housing</b>			
2000 Total Housing Units	1,091	5,116	15,225
2000 Owner Occupied Housing Units	986	3,733	10,189
2000 Renter Occupied Housing Units	130	1,160	4,192
2000 Vacant Housing Units	-25	223	844
2010 Total Housing Units	1,233	5,813	17,956
2010 Owner Occupied Housing Units	1,043	4,192	12,341
2010 Renter Occupied Housing Units	138	1,143	4,383
2010 Vacant Housing Units	52	478	1,232
2014 Total Housing Units	1,245	5,851	18,012
2014 Owner Occupied Housing Units	1,064	4,142	11,989
2014 Renter Occupied Housing Units	156	1,238	4,613
2014 Vacant Housing Units	26	471	1,410
2019 Total Housing Units	1,260	5,895	18,108
2019 Owner Occupied Housing Units	1,093	4,194	12,026
2019 Renter Occupied Housing Units	160	1,256	4,649
2019 Vacant Housing Units	7	445	1,434

Currently, 66.6% of the 18,012 housing units in the area are owner occupied; 25.6%, renter occupied; and 7.8% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.6% are vacant. In 2010, there were 17,956 housing units in the area - 68.7% owner occupied, 24.4% renter occupied, and 6.9% vacant. The annual rate of change in housing units since 2010 is 0.14%. Median home value in the area is \$238,463, compared to a median home value of \$190,791 for the U.S. In five years, median value is projected to change by 2.25% annually to \$266,524.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2014 and 2019. Esri converted Census 2000 data into 2010 geography.