# South Florida Land Opportunity





COMMERCIAL REAL ESTATE SERVICES

95 AORE MULTI-USE PROPERT

Ideally situated for growth, this property provides you with the opportunity to own undeveloped land in South Florida with frontage. The 95 acres will offer farm lease income through 2018 and holds the GreenBelt Ag Exemption. \$3.3 MILLION

**HOMESTEAD, FLORIDA** 









MIAMI, INCORPORATED COMMERCIAL REAL ESTATE SERVICES

In 1979, ComReal was founded in South Florida. Mr. Steve Smith, Founder and President, was considered a pioneer for locating the office in Miami's Airport West market. He helped develop Americas' Gateway Park, an 136-acres business park which was one of the first of its kind in South Florida. Today, the ComReal Team continues to lead the commercial real estate profession.



We provide professional and reliable support to clients buying or selling commercial, agricultural, and land tracts.

For more than 30 years, our team has successfully listed and sold some of the most desired lands in Florida and southeastern U.S. as well as internationally.



## Edward Redlich, SIOR, CCIM ComReal Vice-President 786.433.2379 eredlich@comreal.com

Ed Redlich, SIOR, CCIM has more than 15 years of experience in Miami's commercial real estate market. In 2003, Redlich was initiated as a Certified Commercial

Investment Member (CCIM) which is considered the "Ph.D. of commercial real estate." This designation is obtained by completing both educational courses as well as reaching the higher levels of production. Redlich currently serves on the CCIM's Miami-Dade District's Board of Directors as Past-President. In 2008, he was designated as a SIOR (Society of Industrial & Office Realtors); the most prestigious real estate group in the world.

We excel in providing timely, accurate and comprehensive information relative to the property you are seeking to purchase.



Mike Shelton, CCIM Broker Associate 407.687.1025 <u>mike@crosbydirt.com</u>

Mike Shelton, CCIM offers a wealth of real estate knowledge with more than 28 years of experience in Florida. He currently serves as the CCIM

Institute Presidential Liaison, was the 2013 Central Florida Commercial Association of Realtors President, and currently serves on the CCIM Institute Board of Directors. Mike, along with Crosby & Associates, Inc., has received numerous awards and recognition for providing outstanding real estate services throughout the years.



This 95 acre property provides the rare opportunity to own undeveloped land in South Florida. The property currently produces income, and will follow the trend of development with the General Use Zoning.

Ideally situated close to neighboring cities, this property is your opportunity to move on a development investment home run.

Thank you for reviewing the enclosed property details. Please contact us to discuss moving forward on this opportunity.

### 95 TOTAL ACRES

Currently used for farming, the property has General Use Zoning which will allows the property to follow the trend of nearby property development.

2013 Taxes \$3,245

### **INCOME GENERATING**

The property currently has tenants through August 31, 2018. This allows for income now, and ample planning time for future development endeavors.

Net Operating Income \$120,755

#### **EXCELLENT LOCATION**

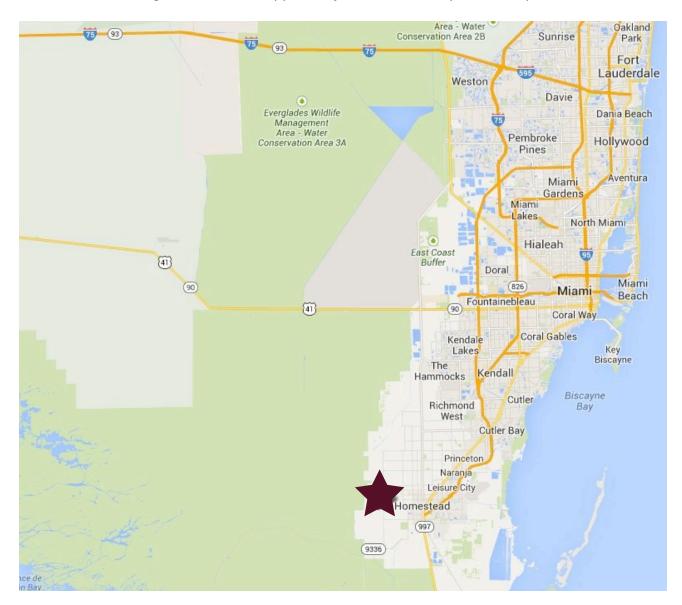
The property is located in Homestead, Florida. Twenty minutes from the coast and other Miami suburb areas.

## LOCATION



### DESIRABLE LOCATION FOR DEVELOPMENT

The 95 acres is located in the only region of undeveloped property left in Homestead, south of Miami. This offers a great investment opportunity as future development is expected in the area.

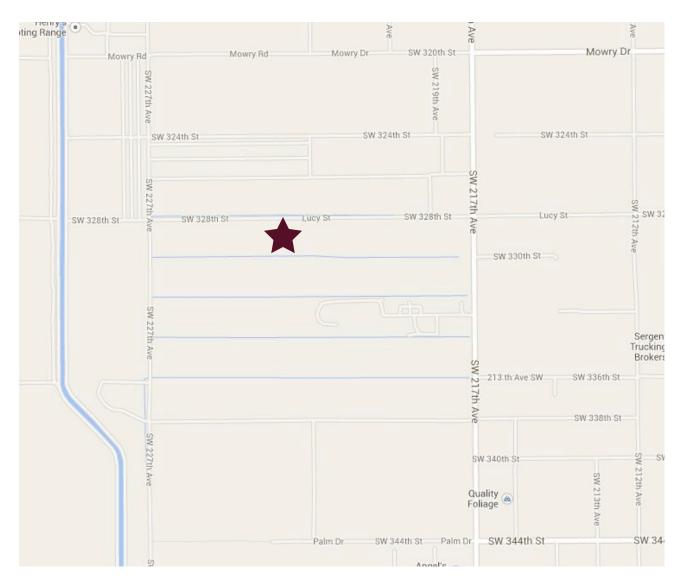


## LOCATION



### **ROAD FRONTAGE**

Road frontage on on SW 328 Street allows for easy subdividing and increases future use potential.



## **CURRENT LAND USE**



### **INCOME PRODUCING**

Two farming operations currently lease the property. The term of lease for both operations runs through August 31, 2018.

# Current Annual Income \$124,000

### FARM WELLS



**40 ACRE FARM TENANT** In September 2014 a final rate increase will take place. Through the remainder of the lease, the rental rate will be \$6,666.67.

Annual Income \$80,000

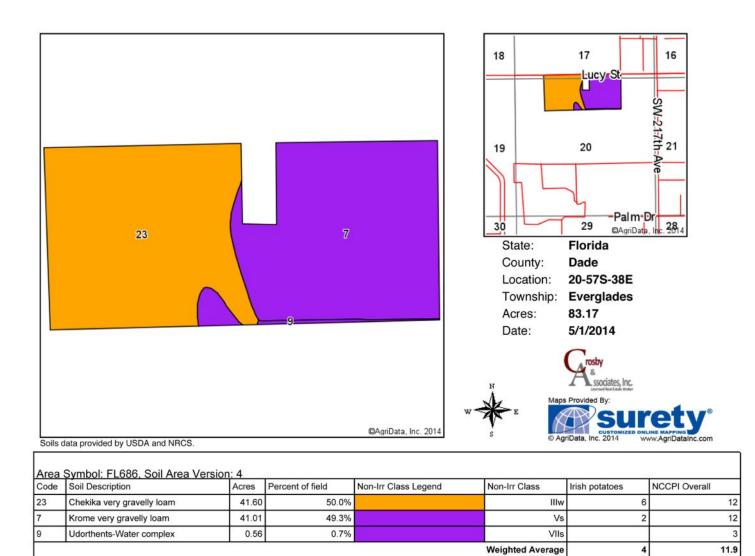


**55 ACRE FARM TENANT** The acreage comprises the western section of the property. Rent is \$800/acre per year paid in monthly installments of \$3,666.67.

Annual Income \$44,000

A drip irrigation system is in place. Wells for irrigation are located throughout the property. Mobile pumps (via truck or trailer) supply water to the irrigation system.

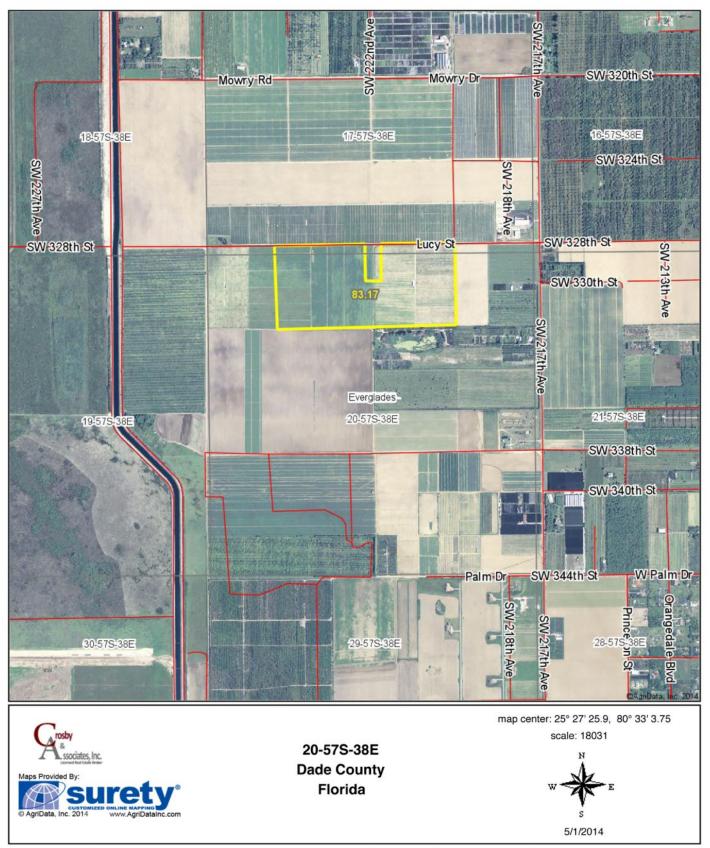




Area Symbol: FL686, Soil Area Version: 4

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

## **TOPOGRAPHY MAP**



Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

## DEMOGRAPHICS



**ONE MILE RADIUS** Demographic details, within a 3-mile radius of the property are listed below.

Population 26 Pop. Median Age 41.3 Median Income \$35,000 Average Income \$57,499



**THREE MILE RADIUS** Demographic details, within a 5-mile radius of the property are listed below.

Population 2,141 Pop. Median Age 37.5 Median Income \$53,963 Average Income \$65,883



TEN MILE RADIUS Demographic details, within a 10-mile radius of the property are listed below. Population 147,662 Pop. Median Age 30.8 Median Income \$35,866 Average Income \$50,922





Redland Homestead Property Ring: 1 mile radius Prepared by Benjamin Crosby

Latitude: 25.461959 Longitude: -80.551421

Summary	Cei	nsus 2010		2013		201
Population		25		26		2
Households		6		6		
Families		5		5		
Average Household Size		4.17		4.33		4.
Owner Occupied Housing Units		5		5		
Renter Occupied Housing Units		1		1		
Median Age		41.3		41.3		37
Trends: 2013 - 2018 Annual Rate		Area		State		Nation
Population		2.21%		0.99%		0.71
Households		3.13%		0.98%		0.74
Families		0.00%		0.87%		0.63
Owner HHs		3.71%		1.32%		0.94
Median Household Income		3.37%		3.47%		3.03
			20	013	20	018
Households by Income			Number	Percent	Number	Perce
<\$15,000			1	16.7%	1	14.3
\$15,000 - \$24,999			1	16.7%	1	14.3
\$25,000 - \$34,999			1	16.7%	1	14.3
\$35,000 - \$49,999			1	16.7%	1	14.3
\$50,000 - \$74,999			1	16.7%	1	14.3
\$75,000 - \$99,999			0	0.0%	1	14.3
\$100,000 - \$149,999			1	16.7%	1	14.3
\$150,000 - \$199,999			0	0.0%	0	0.0
\$200,000+			0	0.0%	0	0.0
Median Household Income			\$35,000		\$41,302	
Average Household Income			\$57,499		\$64,104	
Per Capita Income			\$17,990		\$21,131	
	Census 20	010	20	013	20	018
Population by Age	Number	Percent	Number	Percent	Number	Perce
0 - 4	1	4.0%	1	4.0%	2	6.
5 - 9	1	4.0%	1	4.0%	2	6.7
10 - 14	2	8.0%	1	4.0%	2	6.
15 - 19	2	8.0%	2	8.0%	2	6.7
20 - 24	2	8.0%	2	8.0%	2	6.7
25 - 34	2	8.0%	3	12.0%	4	13.3
35 - 44	4	16.0%	4	16.0%	4	13.3
45 - 54	4	16.0%	4	16.0%	4	13.3
55 - 64	4	16.0%	4	16.0%	4	13.3
65 - 74	2	8.0%	2	8.0%	3	10.0
75 - 84	1	4.0%	1	4.0%	1	3.3
85+	0	0.0%	0	0.0%	0	0.0
	Census 2010		2013		2018	
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perce
White Alone	23	95.8%	24	96.0%	27	93.1
Black Alone	1	4.2%	1	4.0%	1	3.4
American Indian Alone	0	0.0%	0	0.0%	0	0.0
Asian Alone	0	0.0%	0	0.0%	0	0.0
Pacific Islander Alone	0	0.0%	0	0.0%	0	0.0
Some Other Race Alone	0	0.0%	0	0.0%	0	0.0
Two or More Races	0	0.0%	0	0.0%	1	3.4

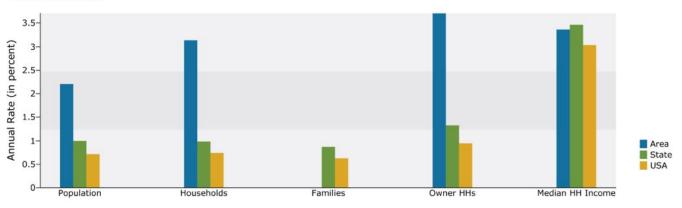
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

April 17, 2014

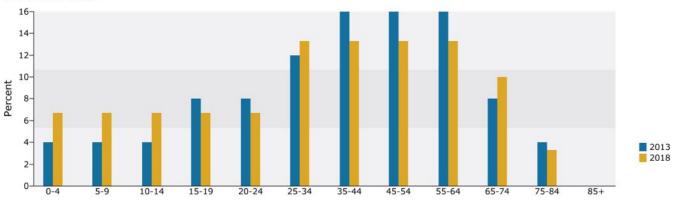


Redland Homestead Property Ring: 1 mile radius Prepared by Benjamin Crosby Latitude: 25.461959 Longitude: -80.551421

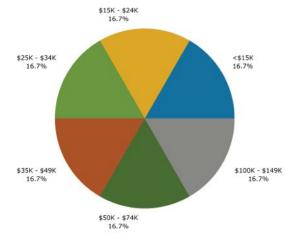
Trends 2013-2018



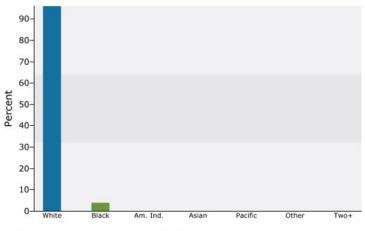
Population by Age







2013 Population by Race



2013 Percent Hispanic Origin: 61.5%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.



Redland Homestead Property Ring: 3 mile radius Prepared by Benjamin Crosby

Latitude: 25.461959 Longitude: -80.551421

Summary	Cei	1sus 2010		2013		2
Population		2,015		2,141		2
Households		639		674		
Families		504		530		
Average Household Size		3.14		3.17		
Owner Occupied Housing Units		542		555		
Renter Occupied Housing Units		97		119		
Median Age		37.0		37.5		
Trends: 2013 - 2018 Annual Rate		Area		State		Nati
Population		1.91%		0.99%		0.
Households		1.86%		0.98%		0.
Families		1.82%		0.87%		0.
Owner HHs		2.11%		1.32%		0.
Median Household Income		2.50%		3.47%		3.
			20	)13	20	)18
Households by Income			Number	Percent	Number	Pe
<\$15,000			55	8.2%	53	7
\$15,000 - \$24,999			85	12.6%	62	8
\$25,000 - \$34,999			72	10.7%	67	9
\$35,000 - \$49,999			79	11.7%	75	10
\$50,000 - \$74,999			189	28.0%	202	27
\$75,000 - \$99,999			60	8.9%	88	11
\$100,000 - \$149,999			100	14.8%	146	19
\$150,000 - \$199,999			27	4.0%	38	!
\$200,000+			7	1.0%	9	:
Median Household Income			\$53,963		\$61,040	
Average Household Income			\$65,883		\$75,432	
Per Capita Income			\$20,622		\$23,554	
	Census 2010		2013		2018	
Population by Age	Number	Percent	Number	Percent	Number	Pe
0 - 4	148	7.3%	157	7.3%	167	
5 - 9	127	6.3%	154	7.2%	189	8
10 - 14	144	7.1%	145	6.8%	186	5
15 - 19	173	8.6%	148	6.9%	141	
20 - 24	110	5.5%	125	5.8%	108	
25 - 34	238	11.8%	267	12.5%	278	1
35 - 44	344	17.1%	337	15.7%	350	14
45 - 54	316	15.7%	340	15.9%	380	10
55 - 64	221	11.0%	255	11.9%	294	13
65 - 74	122	6.1%	134	6.3%	168	5
75 - 84	54	2.7%	60	2.8%	71	
85+	18	0.9%	21	1.0%	22	(
	Census 2010		2013		2018	
Race and Ethnicity	Number	Percent	Number	Percent	Number	Per
White Alone	1,790	88.8%	1,905	88.9%	2,098	89
Black Alone	110	5.5%	111	5.2%	115	4
American Indian Alone	3	0.1%	3	0.1%	4	(
Asian Alone	46	2.3%	50	2.3%	57	
Pacific Islander Alone	3	0.1%	3	0.1%	4	
Some Other Race Alone	28	1.4%	30	1.4%	31	
Two or More Races	35	1.7%	40	1.9%	45	
The of Pole Races	55	1.7 70	0	1.370		-
	1,120	55.6%	1,205	56.3%	1,371	58

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

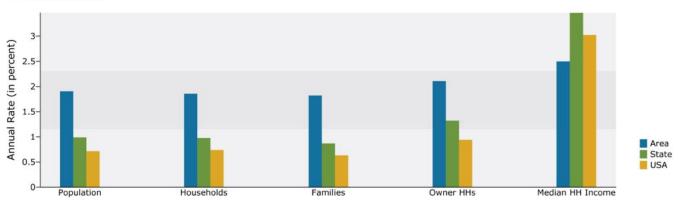
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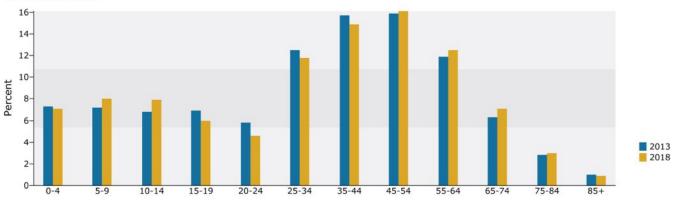


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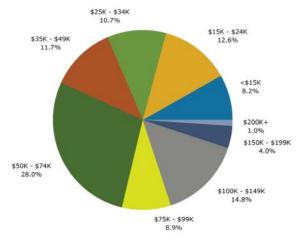
Trends 2013-2018



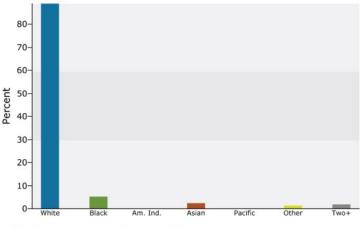
Population by Age







2013 Population by Race



2013 Percent Hispanic Origin: 56.3%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.



Redland Homestead Property Ring: 10 mile radius Prepared by Benjamin Crosby

Latitude: 25.461959 Longitude: -80.551421

Summary	Cer	1sus 2010		2013		20
Population		139,910		147,662		160,5
Households		42,124		44,270		48,1
Families		32,532		34,118		36,9
Average Household Size		3.28		3.30		3
Owner Occupied Housing Units		21,873		21,558		24,0
Renter Occupied Housing Units		20,251		22,713		24,0
Median Age		30.5		30.8		3
Trends: 2013 - 2018 Annual Rate		Area		State		Natio
Population		1.69%		0.99%		0.7
Households		1.69%		0.98%		0.7
Families		1.63%		0.87%		0.6
Owner HHs		2.22%		1.32%		0.9
Median Household Income		3.10%		3.47%		3.0
			20	013	20	18
Households by Income			Number	Percent	Number	Perc
<\$15,000			9,556	21.6%	10,108	21.0
\$15,000 - \$24,999			5,867	13.3%	4,724	9.8
\$25,000 - \$34,999			6,248	14.1%	6,068	12.
\$35,000 - \$49,999			5,909	13.3%	6,001	12.
\$50,000 - \$74,999			8,047	18.2%	8,757	18.
\$75,000 - \$99,999			3,600	8.1%	5,288	11.0
\$100,000 - \$149,999			3,430	7.7%	5,071	10.
\$150,000 - \$199,999			1,080	2.4%	1,478	3.
\$200,000+			534	1.2%	644	1.
Median Household Income			\$35,866		\$41,790	
Average Household Income			\$50,922		\$57,878	
Per Capita Income			\$15,379		\$17,451	
	Census 20	010	20	013	20	18
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	13,003	9.3%	13,372	9.1%	14,530	9.
5 - 9	11,760	8.4%	12,506	8.5%	13,363	8.
10 - 14	10,992	7.9%	11,474	7.8%	12,679	7.
15 - 19	11,089	7.9%	11,042	7.5%	11,647	7.
20 - 24	10,585	7.6%	11,628	7.9%	11,332	7.
25 - 34	22,270	15.9%	23,459	15.9%	25,830	16.
35 - 44	20,421	14.6%	20,738	14.0%	22,000	13.
45 - 54	17,311	12.4%	18,162	12.3%	18,788	11.
55 - 64	11,644	8.3%	13,183	8.9%	15,091	9.
65 - 74	6,361	4.5%	7,296	4.9%	9,585	6.
75 - 84	3,338	2.4%	3,561	2.4%	4,269	2.
85+	1,135	0.8%	1,241	0.8%	1,430	0.
	Census 20		2013		2018	
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perce
White Alone	95,287	68.1%	101,136	68.5%	111,674	69.
Black Alone	29,947	21.4%	30,456	20.6%	31,084	19.4
American Indian Alone	478	0.3%	585	0.4%	808	0.1
Asian Alone	1,652	1.2%	1,813	1.2%	2,092	1.
Pacific Islander Alone	97	0.1%	103	0.1%	133	0.
Some Other Race Alone	8,180	5.8%	8,820	6.0%	9,495	5.9
Two or More Races	4,270	3.1%	4,749	3.2%	5,259	3.
Hispanic Origin (Any Race)	85,296	61.0%	91,399	61 0%	102,714	64.
Hispanic Origin (Any Race)	85 296	61.0%	91 399	61.9%	102.714	64

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

April 17, 2014

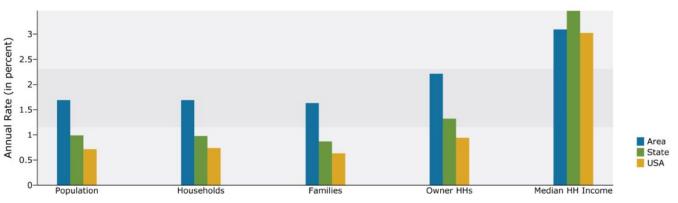


Redland Homestead Property Ring: 10 mile radius

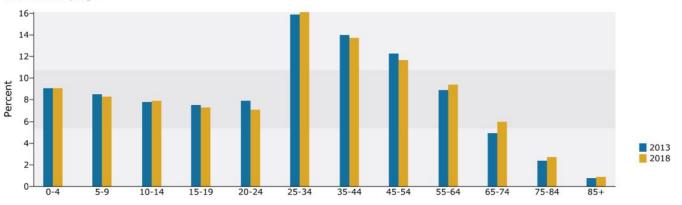
Prepared by Benjamin Crosby Latitude: 25.461959

Longitude: -80.551421

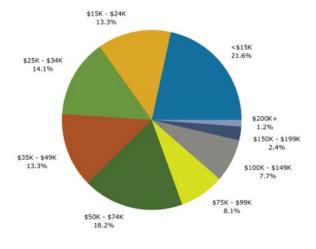
Trends 2013-2018



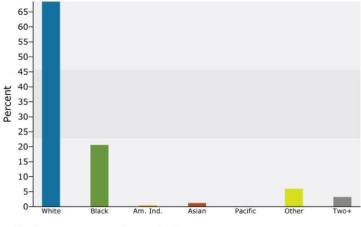
Population by Age



2013 Household Income



2013 Population by Race



2013 Percent Hispanic Origin: 61.9%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.