

EOSIS BEHAVIORAL HEALTH - CEDAR RIDGE

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The information contained in this Marketing Package has been obtained from sources we believe to be reliable. However, Upland Real Estate Group, Inc. has not and will not verify any of this information, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters. Upland Real Estate Group, Inc. makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Package is not a substitute for your thorough due diligence investigation of this investment opportunity. Upland Real Estate Group, Inc. expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Package are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial, legal and other advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal, financial and other advisors must request and carefully review all legal, financial and other documents related to the property and tenant. While past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

All information, including price change and withdrawal from the market, is subject to change without notice.

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PROPERTY OVERVIEW

Cedar Ridge

Stillwater, Minnesota

INVESTMENT SUMMARY

PRICE	\$5,493,095
CAP	7.00%
NOI	\$384,516.63
RENT/SF	\$27.35
PRICE/SF	\$390.69
RENT ADJUSTMENTS: ANNUAL RENT INCREASES, GREATER OF 3% OR CPI. SHOWN AS 3% INCREASES	
1/1/26-12/31/26	\$384,516.63
1/1/27-12/31/27	\$396,052.13
1/1/28-12/31/28	\$407,933.70
1/1/29-12/31/29	\$420,171.71
1/1/30-12/31/30	\$432,776.86
1/1/31-12/31/31	\$445,760.16
1/1/32-12/31/32	\$459,132.97
1/1/33-12/31/33	\$472,906.96

LEASE INFORMATION

LEASE TYPE	NNN
REMAINING LEASE TERM	7 Years, 6 Months
RENT COMMENCEMENT	1/1/2014
LEASE EXPIRATION	1/31/2034
RENEWAL OPTIONS	None

PROPERTY INFORMATION

ADDRESS	11400 Julianne Ave N Stillwater, MN 55082
TOTAL	14,060 SQ. FT.
LOT SIZE	41.02 Acres (2 Parcels)
COUNTY	Washington
YEARS BUILT	1900 - 1979

PARCEL 03.030.21.13.0001

BUILDING 1 SIZE 1975 (YR BUILT)	4,379 SQ. FT.
BUILDING 2 SIZE 1979 (YR BUILT)	4,408 SQ. FT.
BUILDING 3 SIZE 1900 (YR BUILT)	1,064 SQ. FT.
BUILDING 4 SIZE 1900 (YR BUILT)	4,206 SQ. FT.
TOTAL SQ. FT.	14,060 SQ. FT.
TOTAL LOT SIZE	10.42 Acres

PARCEL 03.030.21.42.0001

TOTAL LOT SIZE	30.60 Acres
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LEASE NOTES:

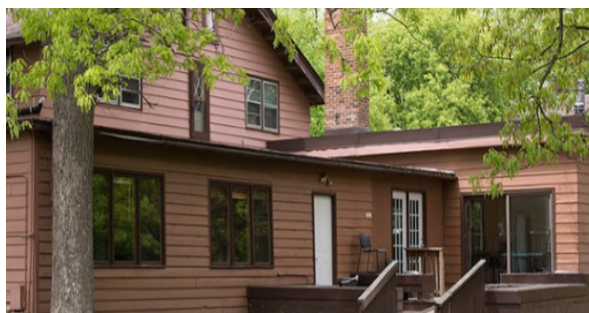
Annual rent increases the greater of 3% or CPI, 5% cap per year, but any excess carries over. NOI shown with minimum 3% increases annually.

36 Bed Dual-Diagnosis Residential Chemical Dependency Treatment Facility.

Four Buildings on two parcels: Two chalet-style dormitory buildings, one two-story plus basement administration building, and one story activity building. Dorms were built in 1975 and 1979, the others 1900. Dorm buildings sprinklered, private well, septic system.

Operated as chemical dependency center for 30 years.

This property has a cell tower located within, there are 70+ years remaining on a 99 year easement. This easement does not provide additional rent.



DEMOGRAPHIC INFORMATION

	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
2026 POPULATION	562	4,392	28,194
2031 POPULATION	567	4,478	28,939
2026 MEDIAN HOUSEHOLD INCOME	\$133,876	\$144,598	\$137,070
2026 AVERAGE HOUSEHOLD INCOME	\$189,112	\$206,781	\$186,764

All demographic information is obtained from Site To Do Business, which complies US Census Bureau data and Esri projections for 2026 and 2031.

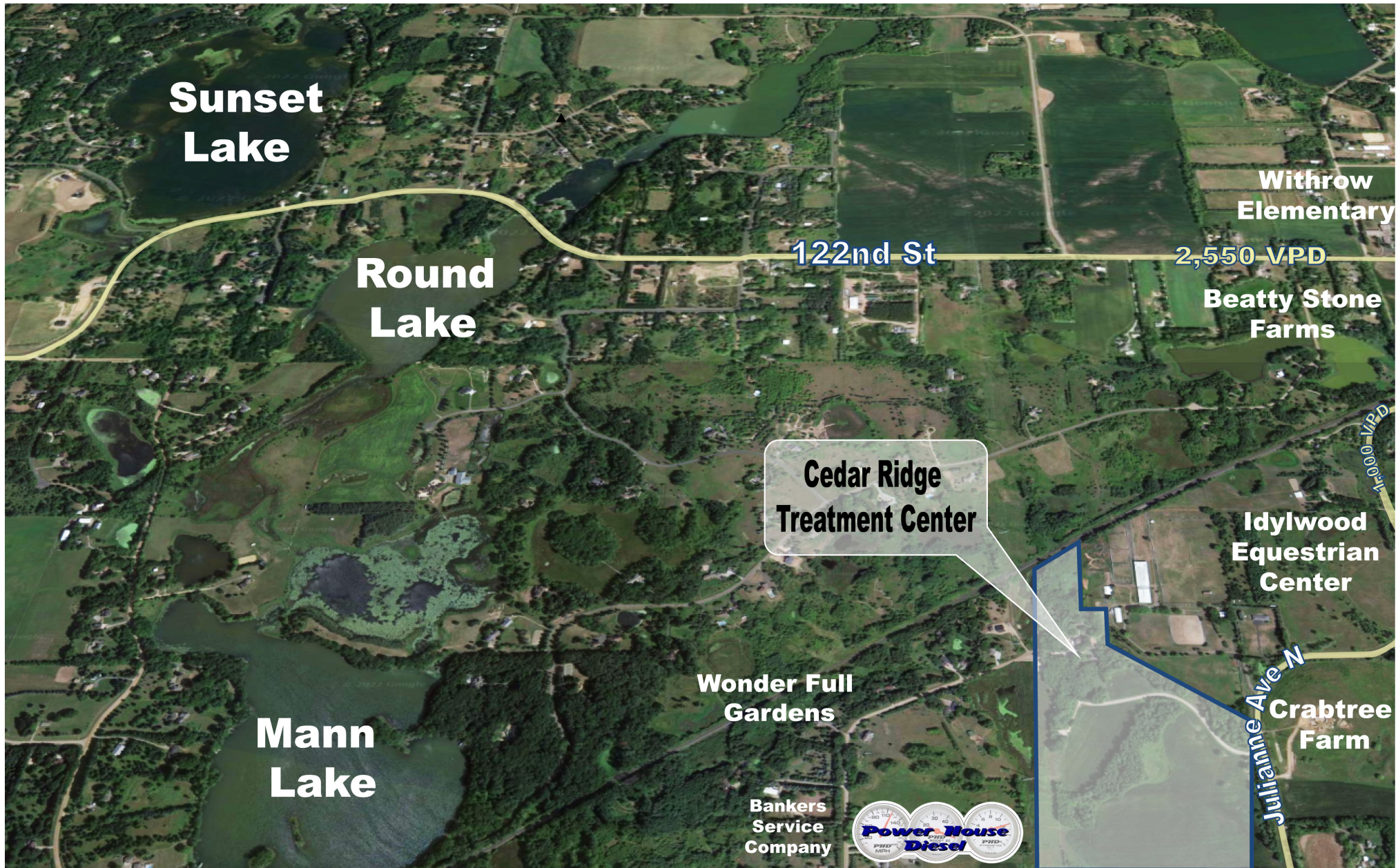
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**Cedar Ridge
Treatment Center**

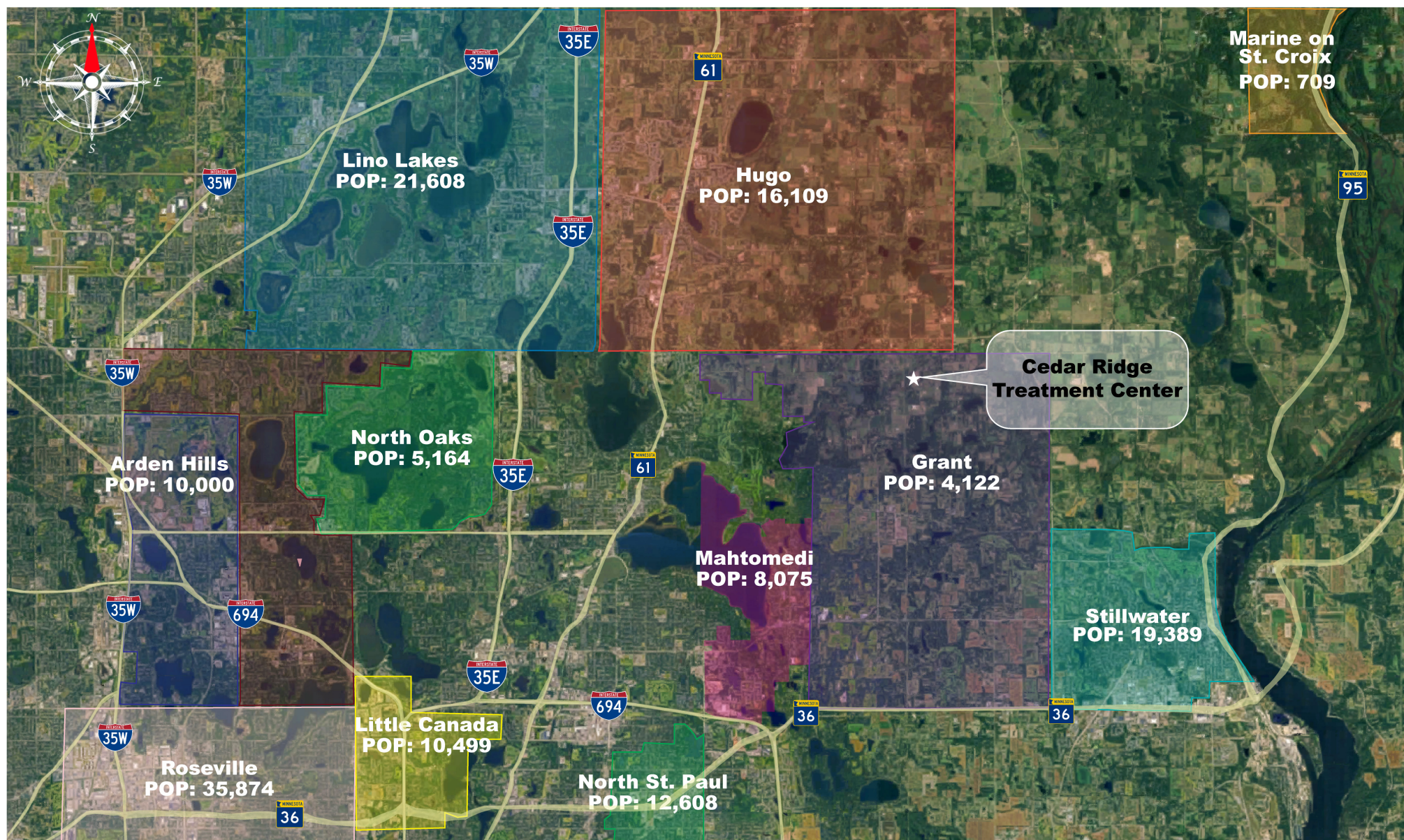
**Idylwood
Equestrian
Center**

30.60 Acres

**Stonegate
Farm**



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ENTITY	EOSIS Behavioral Health, LLC
PARENT	Renovus Capital
REVENUES	Private
NET WORTH	Private
S&P RATING	Non-Rated

EOSIS (Formerly Meridian Behavioral Health), LLC was purchased by Renovus Capital in October 2023.

Based in the Twin Cities area of Minneapolis-St. Paul, EOSIS Behavioral Health is one of the fastest growing, leading behavioral health platforms in the country. Currently, there are 21 EOSIS and New Beginnings properties. The facilities span as far north as East Grand Forks and as south as Rochester. EOSIS provides substance use disorder treatment services across a broad continuum of care, including in-patient, residential, and out-patient treatment. For more than 25 years, EOSIS has developed and refined an innovative, evidence-based care model focused on positive patient impact. EOSIS also owns New Beginnings which has 10 locations. Today, the 1,100 employees of EOSIS's network serve countless patients at multiple facilities. At this time of national crisis, EOSIS continues to invest in new campuses and programs to better meet the needs of its patients.



New Beginnings focuses on addiction recovery within its 10 locations in Minnesota (2 inpatient, 8 outpatient). All of Meridian Behavioral Health outpatient locations are now part of New Beginnings Minnesota. New Beginnings has been providing exceptional service for over 35 years using its 12 step program, individual customized treatment plans, and more. In inpatient programs its recovery program offers individual, group and family education sessions, peer support meetings, social activities, exercise and more. In outpatient programs they strive to help individuals maintain family, work, and personal commitments while attending treatment and pursuing their personal recovery goals.

EOSIS BEHAVIORAL HEALTH

MEN

Bridge Recovery - Sauk Rapids, MN

Oakridge - Rochester, MN

Lake Shore - Mahtomedi, MN

Cedar Ridge - Stillwater, MN

Twin Town - Saint Paul, MN

Douglas Place Mens - East Grand Forks, MN

WOMEN

Douglas Place Womens - East Grand Forks, MN

Tapestry - Saint Paul, MN

Meadow Creek - Pine City, MN

CO-ED

Anchorage Recovery - Moorhead, MN

Beautterre Recovery Institute - Owatonna, MN

NEW BEGINNINGS

INPATIENT

New Beginnings at Waverly (Men's)

New Beginnings at Waverly (Women's)

OUTPATIENT

New Beginnings, St. Anthony Park

New Beginnings, Eagan

New Beginnings, Stillwater

New Beginnings, Minnetonka

New Beginnings, Elk River

New Beginnings, Litchfield

New Beginnings, St. Peter

New Beginnings, Olivia

CEDAR RIDGE TREATMENT CENTER

PROPERTY	Cedar Ridge Treatment Center
TENANT	Cedar Ridge Treatment Center, LLC
REVENUES	Private
NET WORTH	Private
S&P RATING	Non-Rated



The tenant on the lease is Cedar Ridge Treatment Center, LLC (a Minnesota LLC). Guarantor is EOSIS (Formerly Meridian Behavioral Health), LLC (a Delaware LLC). Renovus Capital acquired EOSIS Behavioral Health in October 2023.

Cedar Ridge Treatment Center is a men's facility situated in a rustic wooded setting located just outside of Stillwater, Minnesota. Surrounded by forest, clients may find themselves enjoying the view, digging in the community garden or relaxing on one of the two housing decks in-between group and individual counseling. At Cedar Ridge, they utilize a full spectrum of evidence-based treatment methods, each designed to fit the individual needs of patients and their individual needs and goals. Cedar Ridge is a place that offers sober support and a feeling of brotherhood. In addition the 30-plus hours of scheduled weekly programming, those treated have the opportunity to go to recovery-based meetings within the community as well as other off-site outings as a way to model sober activities and foster healthy living skills that can last a lifetime.

PARENT ENTITY	Renovus Capital
REVENUES	Private
NET WORTH	Private
S&P RATING	Non-Rated



EDUCATION
Education Providers
Education Services
Education Technology



HEALTHCARE SERVICES
Life Sciences Commercialization
Payor Services, RCM
Provider Models



TECHNOLOGY SERVICES
Digital Transformation
Software Development
Cloud Enablement



PROFESSIONAL SERVICES
Human Capital Outsourcing
Sales & Marketing Enablement
BPOs

On October 1, 2023, Renovus Capital, a Philadelphia, Pennsylvania-based multi-disciplinary private equity firm acquired EOSIS Behavioral Health, based out of Minnesota. Renovus Capital Partners is a private equity firm that invests in small and mid-sized businesses in the education and training, healthcare services, technology services, and professional services sectors. Renovus Capital Partners is based in the Philadelphia area and manages over \$2 billion across its sector focused funds and other strategies. Renovus typically partners with founder-led businesses, leveraging its experience within the industry and access to debt and equity capital to make operational improvements, recruit top talent, pursue add-on acquisitions, and oversee strategic growth initiatives. This is Renovus Capital's 1st transaction in the Healthcare Services sector, 36th transaction in the United States and 2nd transaction in Minnesota.

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Since its inception in 2010, Renovus has remained steadfast in its mission to invest in responsibly run small businesses that offer innovative solutions and simultaneously improve our society. We integrate ESG factors into our investment analysis and decision-making processes pre-investment and post-investment when we engage with our portfolio companies on risks or opportunities.

Renovus supports its portfolio companies in certain social impact goals, such as 1) diversity of workforce, management, and ownership, 2) job creation and job improvement, and 3) education, human capital growth, and upskilling. We believe that ESG factors are material to our long-term success and that integrating them into our decision-making will help us to create a more sustainable and prosperous future for our portfolio companies and our investors.

Renovus implements its value creation playbook in partnership with entrepreneurs and management teams. Through its sector expertise, access to capital and resources, and deep industry knowledge, Renovus seeks to drive strong outcomes for all of its portfolio company stakeholders.

Renovus is committed to investing in companies that promote good health and wellbeing through their products and services, as well investing in companies that advanced quality education through their products and services.



ABOUT RENOVUS

- 100+ years of **Knowledge & Talent** sector expertise
- Founder **friendly** bespoke transaction structures
- Proven portfolio **value** creation **playbook**
- Debt & equity **co-investment opportunities** LPs

2010

Year Renovus
Founded

\$2B+

Committed Capital

100+

Portfolio Company
and Add-on
Investments

6,000+

Low Income Patients Served Directly

2,300+

Children Enrolled and Served

56+

Communities Served

960+

Health Impact Jobs Created in 2023

3,700+

Healthcare Facilities Served

11,000+

Students Received Vocational and Technical Training

500+

Education Impact Jobs Created in 2023

17,000+

Women Students Enrolled

19,000+

Low-Income Students Enrolled

25,000+

Students Enrolled

1,800+

Teachers Employed

2,300,000

Students Received Access to Educational Services and Products

\$3M+

Target EBITDA profile

\$10-200M

Target platform enterprise
value

100+

Companies partnered with
since inception

7,500+

Jobs supported by portfolio
companies

50+

Portfolio executives recruited

85%+

Investments as company's
first institutional capital

RENOVUS INDUSTRY FOCUS



EDUCATION

Education Providers
Education Services
Education Technology



HEALTHCARE SERVICES

Life Sciences Commercialization
Payor Services, RCM
Provider Models



TECHNOLOGY SERVICES

Digital Transformation
Software Development
Cloud Enablement



PROFESSIONAL SERVICES

Human Capital Outsourcing
Sales & Marketing Enablement
BPOs

\$1,000M+

Assets under management

\$10-\$200M

Platform Enterprise Value

\$3-\$15M

Platform EBITDA

50+

Portfolio execs recruited

3,000+

Jobs supported by portcos

30+

Platforms since inception

Education

Renovus invests across education industry business models, including

- Pre-K, K-12, and postsecondary education providers
- Workforce skills development
- All education services and technology providers

Healthcare Services

Renovus invests across a range of healthcare services businesses, including:

- Life sciences commercialization
- Health care IT
- Revenue cycle management, claims administration, and payor services
- Provider models
- Behavioral health

Technology Services

Renovus invests in a range of business models, including:

- Digital transformation application development
- Managed services, security & compliance
- Cloud & application partner ecosystems
- Data & analytics
- IT consulting & staffing

Professional Services

Within professional services, Renovus focuses on:

- Outsourced legal services
- BPOs and third-party administrators
- Human capital deployment, staffing and consulting
- Government IT & services
- Digital marketing & ecommerce enablement

ALL SECTORS

Renovus' Knowledge & Talent sector specialization brings a wealth of industry experience and broad network of relationships.

SUPERIOR
HOME HEALTH

AGI ANGEION GROUP
Writing the Rules

ARETUM

Ariel

Lockstep
TECHNOLOGY GROUP

m3 curislearning

MES

NE Nonlinear Contracting Corp
Commercial Building Company of Choice

ASCENSION
Recovery Services

Behavioral
Framework

CASEWORKS

CM
ClinicalMind

NUC
UNIVERSITY

PERFORMIVE

PEA
PHOENIX EAST AVIATION
PROPERTY MANAGEMENT

PRAGMATIC
INSTITUTE

cea
clinical education alliance

COOPERATIVE
STRATEGIES
ASSESS • PLAN • FUND • BUILD

DataServ

DEEP WATER POINT
& ASSOCIATES

Premier
INTERNATIONAL

ProfitOptics

Qualx

RASMUSSEN
UNIVERSITY

DOUGLAS-GUARDIAN
SERVICES CORPORATION

ETR
EDUCATION & TRAINING RESOURCES

E. EDUCATION
DYNAMICS

EMS
Education Management Solutions

rednucleus

Resultant

RxStrategies

SOLOMON EDWARDS
Exceptional People for Complex Situations

ENDEAVOUR
Toronto | Halifax | Vancouver | Montreal

excellerate

F2 STRATEGY

FUTURA

SOUTH COLLEGE

TEMPUS
NOVA

TJP

THOUGHTLOIC
LISTEN • COLLABORATE • DELIVER

GREAT LAKES
INSTITUTE OF TECHNOLOGY

HARBOR

hoonuit

InflowCX

TNG
Strategic Risk
Management Solutions

ToxStrategies

TPC TRAINCO

TriStar
EVENT DRIVEN MEDIA

INSIGHT
Technology Solutions, LLC

ipd
SOLUTIONS

LeapPoint

Linkage

MINNESOTA MARKET HIGHLIGHTS

- The Minneapolis / St. Paul International Airport Voted #1 Airport in the U.S. by Airports Council International (ACI). It serves 163 nonstop markets (136 domestic and 27 international) and is the headquarters for Sun Country Airlines and Delta Air Lines' second largest hub.
- Each year, 40 million people from around the world visit the Mall of America generating \$2 billion in economic activity for Minnesota.
- Home to the largest continuous system of enclosed, sky ways in the world, the Minneapolis Skyway System is composed of 9.5 miles of pathways connecting 80 city blocks.
- Minnesota is home to 30 colleges and 7 universities, with 54 campuses throughout the state and a total of 3,885 academic programs.
- The University of Minnesota, University of St. Thomas, Bethel University, St. Catherine University, The College of St. Scholastica, and Metropolitan State University made the "2023 Best National University Rankings" list. (U.S. News & World Report)
- Lake Superior, located on Minnesota's North Shore, is the world's largest freshwater lake and brings in approximately 900 ships each year from around the world to the Port of Duluth-Superior.
- Minnesota is home to 6 professional sports teams, the Twins (MLB), Vikings (NFL), Timberwolves (NBA), Lynx (WNBA), Wild (NHL), and United (MLS).

5.7 Million

MINNESOTA POPULATION

3.0 Million

MINNEAPOLIS / ST. PAUL
METRO AREA POPULATION

11,842

OF LAKES OVER 10 ACRES

69,200

MILES OF RIVERS & STREAMS

\$16.6 Billion

REVENUE GENERATED FROM TOURISM



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RANKINGS

#1

Friendliest State

(2024 World Population Review)

#2

Best State for Economic Opportunity

(2023 U.S. News & World Report)

#3

Best State to Raise A Family

(2024 WalletHub)

#3

Fortune 500 Companies Per Capita

(MN.Gov)

#5

Overall Best State in America

(2023 U.S. News & World Report)

#10

Best State to Live In

(2023 WalletHub)

HOME TO THE FOLLOWING FORTUNE 500 COMPANY HEADQUARTERS



Xcel Energy

us bancorp

LAND O LAKES



UNITEDHEALTH GROUP



securian FINANCIAL



THRIVENT FINANCIAL

FASTENAL

ECOLAB

PATTERSON COMPANIES, INC.



C.H. ROBINSON

Ameriprise Financial



CHS



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THE UPLAND ADVANTAGE

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers “big business service” with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation’s primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

BENEFITS OF WORKING WITH UPLAND

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

www.nnnsales.com



PROVEN SUCCESS RECORD

Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion

Specialized in NNN investment market for more than 30 years

Upland’s 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

7-Eleven	Chick-Fil-A	KinderCare	Sherwin Williams
Advance Auto	Chipotle	Kohl's	Starbucks
Aldi	Circle K	Kum & Go	Sunoco
Allina Health	CVS Pharmacy	LA Fitness	Super America
Applebee's	Dollar General	Mattress Firm	Taco Bell
Arby's	Dollar Tree	McDonald's	Tires Plus
Aspen Dental	Duluth Trading Co.	Michaels	Top Golf
Bank of America	Fairview Health	National Tire & Battery	Tractor Supply
BJ's Wholesale Club	Family Dollar	Northern Tool & Equipment	Trader Joe's
Buffalo Wild Wings	Fresenius	Office Depot	United Healthcare
Burger King	Gander Mountain	O'Reilly Auto Parts	US Bank
Caliber Collision	Goodwill	Perkins	Valvoline
Camping World	Grease Monkey	Petco	Walgreens
Caribou Coffee	Jack in the Box	Pizza Hut	Wawa
Chase Bank	Jiffy Lube	Royal Farms	Wells Fargo Bank



L to R: Brier Swing; Deb Vannelli, CCIM; Taylor McManemy; Keith Sturm, CCIM; Shaylin Schares; Amanda Leathers

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