

Prime Industrial Development Property-Space Coast Brevard County-West Melbourne Florida

FOR SALE



Dreyer & Associates Real Estate Group - Commercial Division

825 S John Rodes Blvd, West Melbourne, FL 32904

Prime Industrial Development Property-Space Coast Brevard County-West Melbourne Florida.



Contact:



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Indian Harbour Beach, FL 32937

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OFFERING SUMMARY

Sale Price: \$4,055,000

Price / Acre: \$216,266

Lot Size: 18.76 Acres

Zoning: M-1

PROPERTY DESCRIPTION

Lot Size: 18.76+- (Brevard County Tax Collectors Office). 631+- on John Rodes Blvd, 1,287+- North Boundary, 624+- East Boundary, 1,288+- South Boundary.

Zoning: M-1 Light Industrial City of West Melbourne. The M-1 light industrial and warehousing district is intended to apply to an area located in close proximity to transportation facilities and which can serve manufacturing, warehousing, distribution, wholesaling and other industrial functions of the city and the region. Restrictions in this division are intended to minimize adverse influences of the industrial activities on nearby nonindustrial areas.

Utilities: Water-8" Water Main at the S/E corner of John Rodes and Ellis Road. Sewer: Gravity Sewer on John Rodes Blvd at the corner of Fortune Place Industrial Park adjacent on the South Boundary of the property.

Wetland mitigation for all wetland impacts is available at Basin 22 Mitigation Bank. No protected species were found to be present on the site.

Most Recent Wetland Map Of The Site: <https://shorturl.at/DlbsS>

Please click the You tube link to view the property: <https://tinyurl.com/2a686unm>

BOUNDARY AND TOPOGRAPHIC SURVEY: <https://shorturl.at/Od3PS>



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PROPERTY OVERVIEW

18.76+- Gross Acres at 825 South John Rodes Blvd West Melbourne Florida 500+- FT South of the corner of John Rodes Blvd and Ellis Road. Property on the East Side of the road

The Subject property is zoned M-1 light Industrial in the City of West Melbourne

The property has great highway exposure with 631+FT of frontage on John Rodes Blvd which is a two lane asphalt paved road

There are approximately 5 acres of wetlands on the property.

There appear to be no adverse easement or encroachments on the the property.

There is currently a Lamar Bill Board-Lease on the property payable at \$3,000 annually. The lease renews annually on July 1 to June 30th and was just renewed. The renewal period concludes 6-30-2024. Termination notice is 60 days prior to to the conclusion of the term.



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LOCATION DESCRIPTION

The neighborhood surrounding the subject property is approximately six square miles in the City of West Melbourne. It extends two miles East to West, and three miles North to South. The North boundary is Sarno Road and the South Boundary is US 192. The East boundary is Evans Road and the West boundary is I-95. The neighborhood features a variety of land uses. However, most fall within a broad range of commercial and light-industrial classifications. The North boundary, Sarno Road, is a connector road between Wickham Road and I-95 to the West, with US 1 to the East. The South boundary is US 192, which is a major East to West artery connecting US 1 and the beaches to the East, with I-95 and the central Florida City of Kissimmee-Orlando to the West. John Rodes Boulevard connects US 192 with Aurora Road to the North. Ellis Road is slated for widening from two to four lanes in the near future with a new interchange recently completed less than 1/4 mile Northwest with I-95 which is signalized. Residential sectors of the neighborhood are comprised of nice dwellings located East and West of Wickham Road and East of John Rodes Boulevard. Commercial development is clustered along the main thoroughfares of Wickham Road, Ellis Road, US 192 and Sarno Road. Properties include retail businesses, professional offices, restaurants, gas stations, strip centers, warehouses and convenience stores. Occupancy levels appear to be in the 90% range and the area is approximately 75% built up. Neighborhood residents appear to be the primary clientele for the majority of the commercial enterprises. The main retail areas serving South Brevard are located in along US 192 and US 1. The area has several large - scale industrial parks which are becoming almost 100% built out. These parks saw rapid development in the 1980's with a slow-down in the early 90's then rapid development until 2008 ending at the beginning of the national recession. However, the area is now seeing new industrial development within rising rents and values; making the property and excellent investment opportunity.

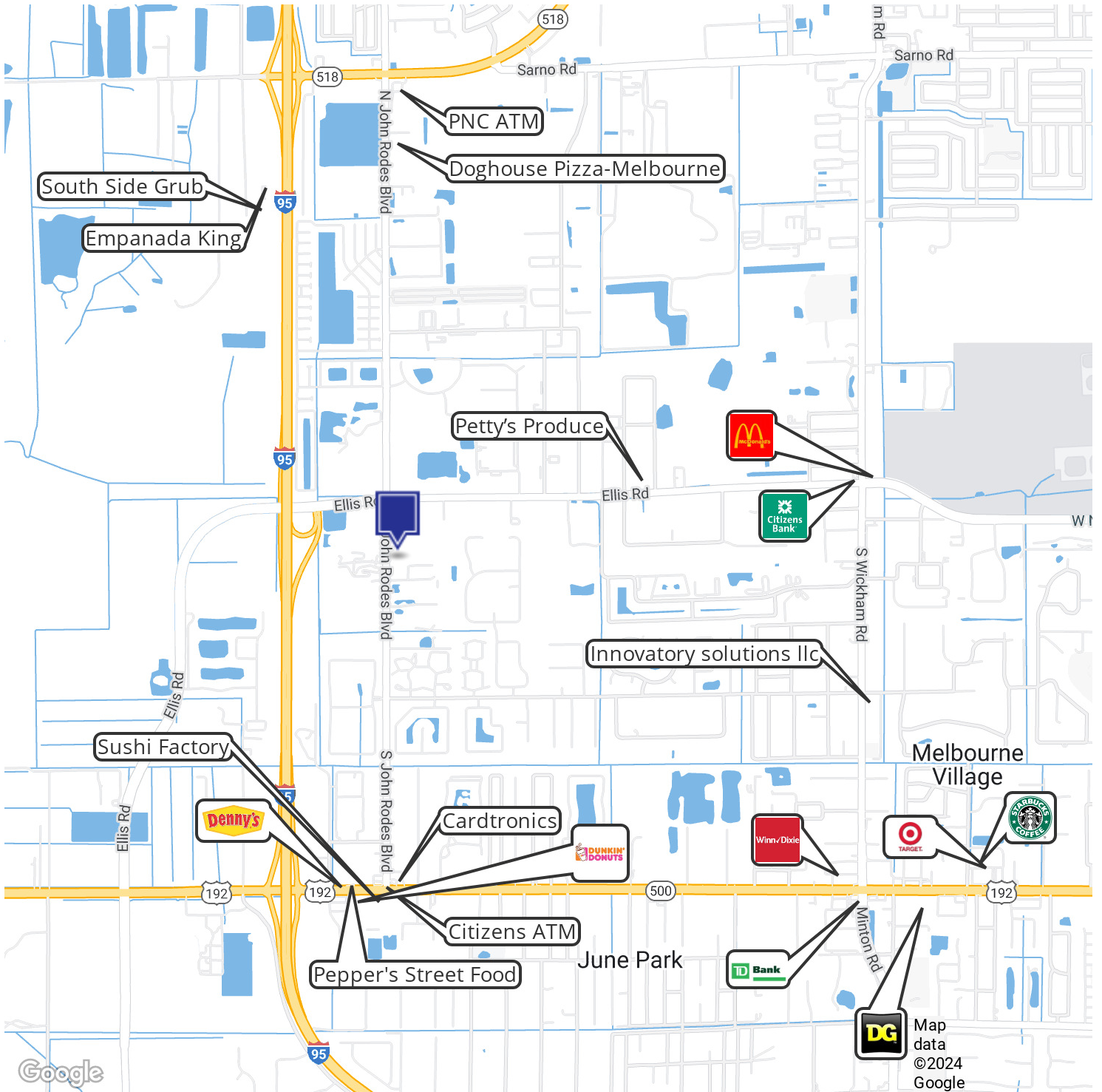


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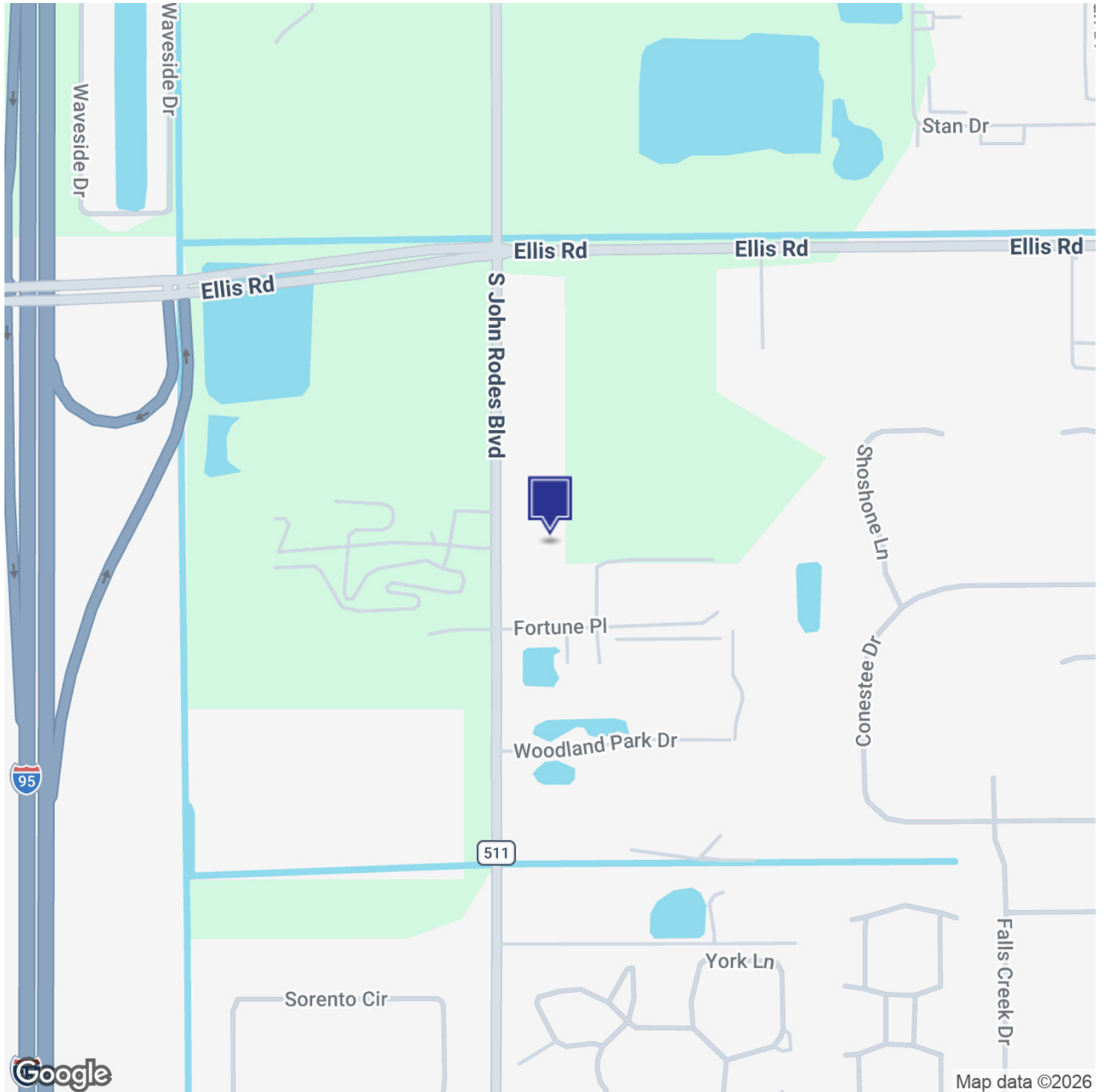


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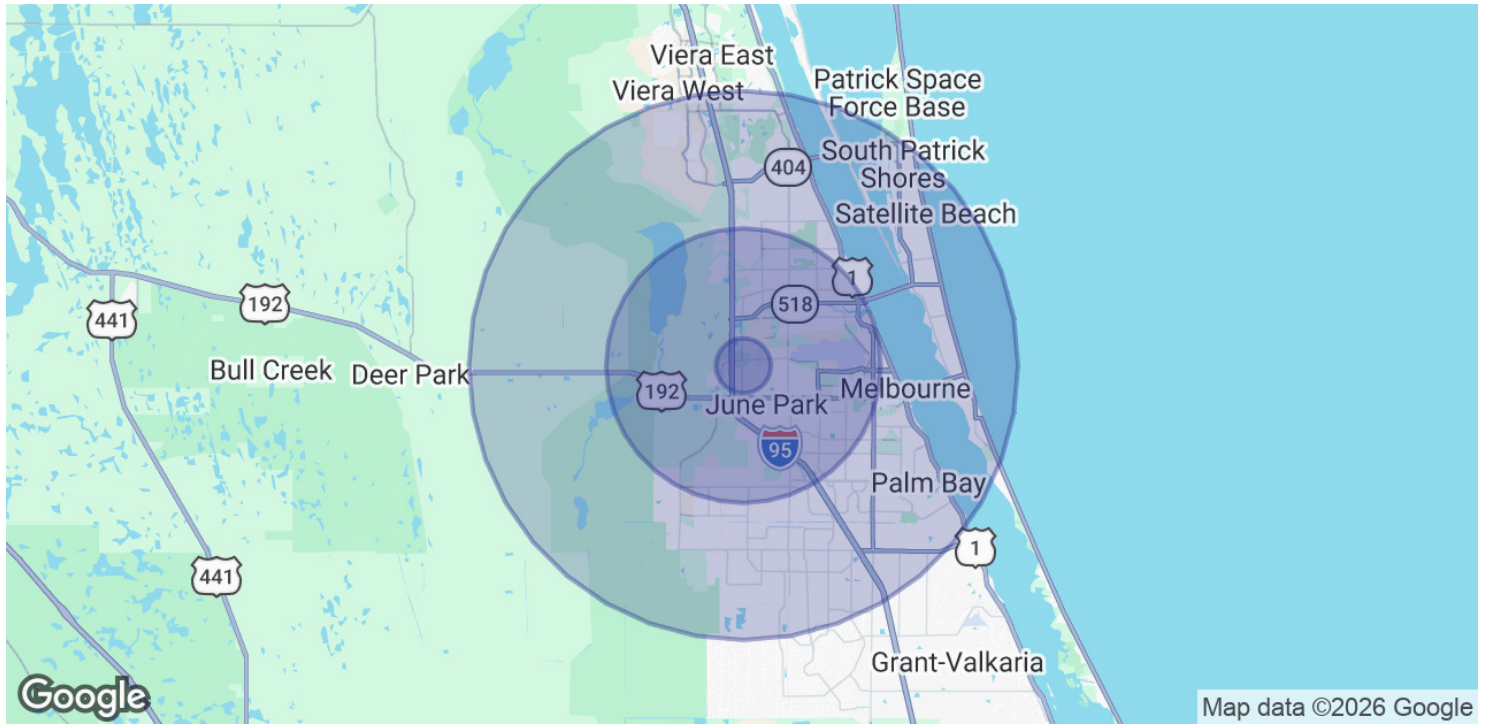


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POPULATION	1 MILE	5 MILES	10 MILES
Total Population	4,355	91,601	284,471
Average Age	47.5	42.6	45.1
Average Age (Male)	47.9	39.9	43.0
Average Age (Female)	47.1	44.9	46.5

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	1,884	38,779	124,932
# of Persons per HH	2.3	2.4	2.3
Average HH Income	\$71,244	\$65,213	\$71,005
Average House Value	\$199,123	\$196,339	\$228,677

2020 American Community Survey (ACS)



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ADVISOR BIO



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NON DISCLOSURE AGREEMENT

The information has been obtained from sources believed reliable, While we do not doubt its accuracy, it is your responsibility to independently confirm the accuracy and completeness. Any projections, opinions, assumptions or estimates uses are for example only and do not represent the current future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful independent investigation of the property for your needs. The information provided is subject to change without notice. Dreyer & Associates assumes no responsibility for any errors, omissions or changes

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