

UNITED STATES
MEXICO
KOREA
CHINA
INDIA
JAPAN
AUSTRALIA
SOUTH AFRICA
U.S.
OZARK, AL 36360

1396 U.S. 231


SPERRY
FORREST & FIELDS CRE

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FORREST & FIELDS CRE
1050 WEST MAIN STREET
DOTHAN, AL 36301



PROPERTY DESCRIPTION



PROPERTY DESCRIPTION

{El Palacio restaurant will be relocating.} This highly visible commercial property features a spacious 6,556 SF building, ready for renovation for your restaurant, located in a thriving retail area of Ozark. This +/- 1.63 acre parcel (with an additional +/-10 acres available) also offers great potential for redevelopment. Zoned for commercial use, it provides a versatile space to bring your entrepreneurial vision to life. With its strategic location across from Walmart in Ozark, this property presents a promising investment with ample space for your business. Take advantage of this versatile property to create a standout retail or dining destination on heavily traveled U.S. Highway 231.

LOCATION DESCRIPTION

Located on US 231 in Ozark, AL, 36360, prospective investors will discover a vibrant community with a variety of amenities. Ozark boasts a rich local culture and offers a range of dining, shopping, and recreational opportunities. The nearby Claybank Jamboree and Horseshoe Bend National Military Park provide beautiful natural landscapes, while the Eagle Plaza Shopping Center and the historical downtown area offer convenience and charm. This inviting locale presents a unique opportunity for investors looking to secure a promising commercial real estate asset in a thriving and diverse community.

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OXARK, AL 36360

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You should independently verify each item of information in this Memorandum and have the same reviewed by your tax or investment advisor and/or legal counsel. This Memorandum and any communications You may have with Sperry Commercial Global Affiliates, LLC, SperryCGA and/or Owner and their respective officers, brokers, agents or employees regarding this Memorandum or the Property does not in any way constitute any legal, investment or tax advice to You. All assumptions, projections, estimates and/or opinions in this Memorandum are provided as examples only and all information is subject to change, error, omissions and/or withdrawal without notice. Any references in the Memorandum to area, height, acreage, building or premises size or square footage are approximations only and should be independently verified by You. Any references in the Memorandum to any lease or tenant information, including without limitation the premises, rental rates, rent escalations, common area expenses, percentage rents and lease maturities should be independently verified by You. You should conduct your own investigations and due diligence of the Property, including without limitation environmental and physical condition inspections and reach your own conclusions regarding the suitability of the Property for investment.

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By accepting receipt of this Memorandum, You agree to the following: (a) This Memorandum is of a highly confidential nature, will be held in the strictest confidence and shall be returned to Sperry Commercial Global Affiliates, LLC upon request; (b) You shall not contact any property manager, contractor, employee or tenant of the Property regarding the Property or this Memorandum, without prior approval of Sperry Commercial Global Affiliates, LLC or Owner; and (c) You understand and agree that Sperry Commercial Global Affiliates, LLC represents Owner and not You and (iv) this Memorandum and this information contained therein shall not be used by You in any way that is detrimental to Owner, Sperry Commercial Global Affiliates, LLC or SperryCGA. Neither Sperry Commercial Global Affiliates, LLC, SperryCGA nor Owner shall have any obligation to pay any commission, finder's fee, or any other compensation to any broker or other person. You may provide information to persons retained by You to evaluate the Property only after first obtaining a signed confidentiality agreement from such persons and providing a copy of such agreement to Sperry Commercial Global Affiliates, LLC.

The Owner expressly reserves the right, at its sole and absolute discretion, to reject any or all expressions of interest or offers to Purchase or Lease the Property, and/or to terminate discussion with You or any other person or entity at any time with or without notice which may arise as a result of review of the Memorandum.

The Owner shall have no legal commitment or obligation to You or any person or entity reviewing this Memorandum or making an offer to purchase, lease, or finance the Property unless and until written agreement(s) for the purchase or finance of the Property that are satisfactory to Owner in its sole and absolute discretion have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

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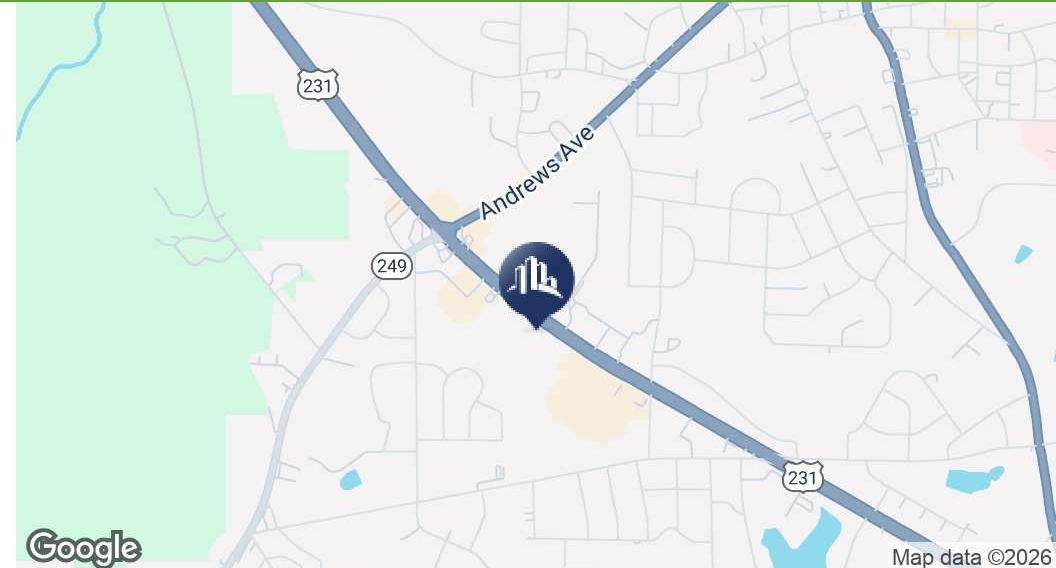
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PROPERTY INFORMATION

EXECUTIVE SUMMARY



OFFERING SUMMARY

Sale Price:	\$949,000
Building Size:	6,556 SF
Lot Size:	1.63 Acres
Price / SF:	\$144.75
Year Built:	1987
Zoning:	Commercial
Traffic Count:	19,961

PROPERTY OVERVIEW

{El Palacio restaurant will be relocating.} This highly visible commercial property features a spacious 6,556 SF building, ready for renovation for your restaurant, located in a thriving retail area of Ozark. This +/- 1.63 acre parcel (with an additional +/- 10 acres available) also offers great potential for redevelopment. Zoned for commercial use, it provides a versatile space to bring your entrepreneurial vision to life. With its strategic location across from Walmart in Ozark, this property presents a promising investment with ample space for your business. Plans are in motion to build a new sports complex featuring soccer fields, football fields, and a baseball facility just three miles away; a development expected to draw numerous visitors to the area. Take advantage of this versatile property to create a standout retail or dining destination on heavily traveled U.S. Highway 231.

PROPERTY HIGHLIGHTS

- 6,556 SF building
- Built in 1987
- Zoned Commercial

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PROPERTY INFORMATION

COMPLETE HIGHLIGHTS



PROPERTY HIGHLIGHTS

- 6,556 SF building
- Built in 1987
- Zoned Commercial
- Owner will consider subdividing
- Located on U.S. Highway 231 in Ozark, AL
- Additional acreage available +/- 10 acres
- Plans are in motion to build a new sports complex featuring soccer fields, football fields, and a baseball facility just three miles away; a development expected to draw numerous visitors to the area.



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COMPLETE HIGHLIGHTS // 7



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LOCATION INFORMATION

LOCATION MAP



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Map
data
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LOCATION INFORMATION

ADDITIONAL PHOTOS



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DEMOGRAPHICS



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DEMOGRAPHICS

DEMOGRAPHICS REPORT



	10 MILES	25 MILES	50 MILES
Total population	29,786	211,974	431,584
Median age	40	41	42
Median age (Male)	39	40	40
Median age (Female)	41	42	43
Total households	12,192	86,888	174,792
Total persons per HH	2.4	2.4	2.5
Average HH income	\$74,807	\$80,452	\$74,525
Average house value	\$162,561	\$205,725	\$195,048

* Demographic data derived from 2020 ACS - US Census

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DEMOGRAPHICS

ADVISOR BIO & CONTACT 1

DAVID R CORNELIUS, CCIM, CPM

Owner/Broker

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AL #000086953-0

PROFESSIONAL BACKGROUND

David R. Cornelius, CCIM, CPM is a licensed real estate broker, property manager and insurance agency owner with strong analytical, comprehension, and problem-solving skills. He brings over 20 years of experience in real estate investing in the commercial, industrial, retail, office, and residential real estate sectors, along with broker's license in Alabama and Georgia. David also has over 30 years of property & casualty insurance experience, and is currently managing over 500 residential doors.

MEMBERSHIPS & AFFILIATIONS

- Certified Commercial Investment Member
- Member of the International Council of Shopping Centers (ICSC)
- Certified Property Manager
- Member of NARPM
- IREM Member

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