

PROPERTY SUMMARY





OFFERING SUMMARY

| SALE PRICE: | \$4,475,000 | |
|-----------------|-------------|--|
| CAP RATE: | 5.6% | |
| BUILDING SIZE: | 14,400 SF | |
| LOT SIZE: | 1.7 Acres | |
| YEAR BUILT: | 2009 | |
| YEAR RENOVATED: | 2017 | |
| TRAFFIC COUNT: | 60,000 | |
| NOI: | \$250,438 | |

PROPERTY HIGHLIGHTS

- Incredible location at SR 70 & I-75 at the entrance to Lakewood Ranch
- Long-term net leases include three medical and one health-care related tenant.
- Incredible synergy with surround medical offices and Emergency Department
- High traffic location adjacent to a Walmart Supercenter
- By 2028 over 60% of the building has potential to increase rents based on Fair Market Value providing tremendous upside
- 5-year Proforma shows NOI increasing by over 40%



PROPERTY DESCRIPTION





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Incredible office investment opportunity located just off of State Road 70 on Ranch Lake Boulevard in Bradenton Florida. This two story medical office building boasts four tenants, two of which have been long-term tenants and the first to occupy their suites. The building features Net leases for each of the four tenants with current expiration dates into 2028 and options to extend reaching far beyond.

Located behind the HCA Florida Freestanding Emergency department, this opportunity offers premium visibility and has been well maintained with beautiful flooring and light fixtures, marble check in counters, and an elevator for accessibility to the second floor. With the adjacent Walmart Supercenter this property has retail, high visibility exposure and traffic.

LOCATION DESCRIPTION

This incredible net-leased medical office investment opportunity is located on the State Road 70 corridor just east of Interstate 75 at the entrance into the Lakewood Ranch area. State Road 70 is a main East - West corridor across the width of Florida from Fort Pierce to Bradenton, bisecting Lakewood Ranch. This property has a premium location just off of Interstate 75, with great access west to Bradenton, east into Lakewood Ranch, north to St. Petersburg/Tampa and south to Sarasota. This property offers unparalleled accessibility in a premium retail / office space location.



ADDITIONAL PHOTOS



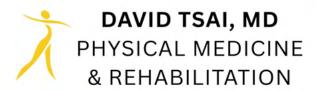








CURRENT TENANTS



David Tsai, MD specializes in Physical Medicine and Rehabilitation dedicated to improving functional abilities and quality of life for individuals with physical impairments and disabilities. With over 33 years of experience, he offers Physical Evaluation & Diagnosis, Medical Cannabis Evaluations, Pain Relief Solutions, and Supplements for Health Aging.

ime Saverfitness™
20 Minutes, Twice a Week

Time Saver Fitness, boasting three locations in the Manatee and Sarasota County. It is a private setting health center, offering one-on-one strength training with a personal trainer designed to meet your goals in just two 20 minute sessions per week. They focus on slow weight training to bring muscles past the point of muscle fatigue and into Muscle Success.

Learn More Here: https://drdavidtsai.com/

Learn more here: https://timesaverfitness.com/



Rubino Periodontics & Implant Dentistry offers three locations in Manatee, Sarasota, and Hillsborough counties. This dental practice specializes in treating conditions involving the gums and bone surrounding your teeth and in placing dental implants. They provide services such as gum disease treatment, gum recession treatment, regeneration of lost bone, and full dental implant services.



Bradenton East Integrative Medicine, is a subsidiary to Innovacare, which offers 37 locations across the state of Florida.

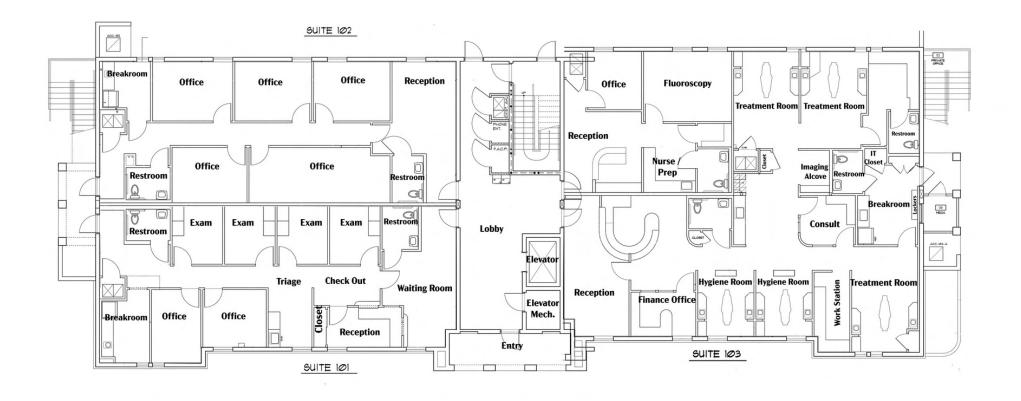
Innovacare offers high-quality health care offering a variety of services including Primary Care, Ultrasound, Diagnostic Testing, and more.

Learn more here: https://bradentonperio.com/

Learn more here: https://innovacarehealth.com/location/bradenton-east-integrative-medicine/

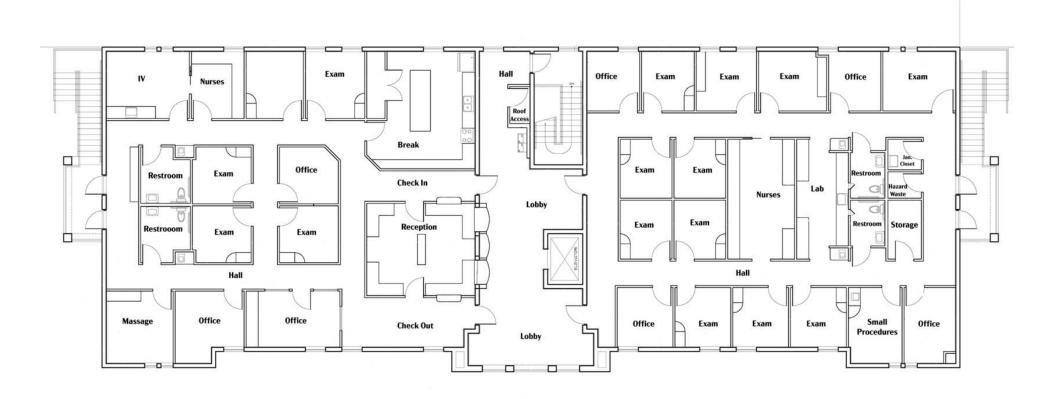


FIRST FLOOR- FLOORPLAN





SECOND FLOOR- FLOORPLAN





AERIAL LOOKING NORTH





AERIAL LOOKING EAST TOWARD LAKEWOOD RANCH





AERIAL LOOKING SOUTH TOWARD SARASOTA



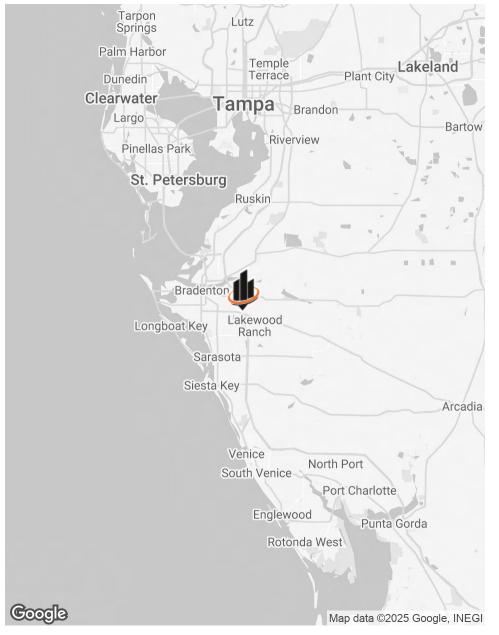


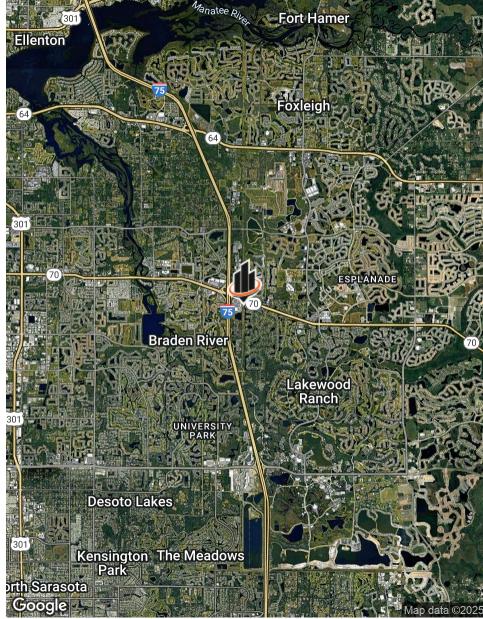
AERIAL LOOKING WEST TOWARD INTERSTATE 75





LOCATION MAPS





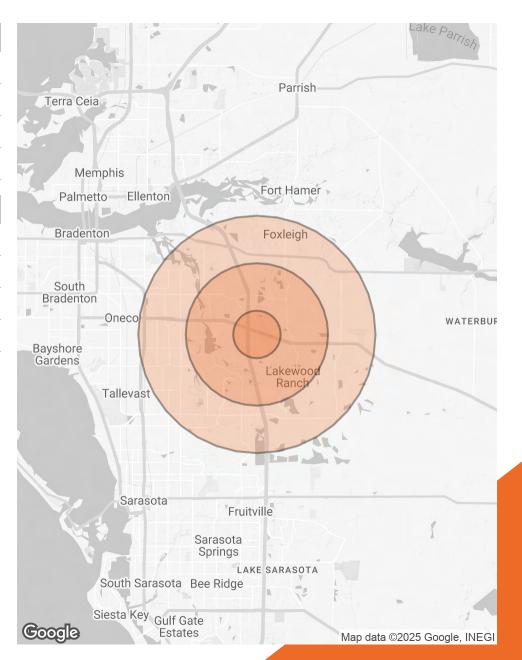


DEMOGRAPHICS MAP & REPORT

| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|--------|---------|---------|
| TOTAL POPULATION | 4,129 | 45,230 | 121,320 |
| AVERAGE AGE | 54 | 51 | 50 |
| AVERAGE AGE (MALE) | 54 | 51 | 50 |
| AVERAGE AGE (FEMALE) | 54 | 51 | 51 |

| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
|---------------------|-----------|-----------|-----------|
| TOTAL HOUSEHOLDS | 1,945 | 20,245 | 53,889 |
| # OF PERSONS PER HH | 2.1 | 2.2 | 2.3 |
| AVERAGE HH INCOME | \$131,696 | \$137,832 | \$124,550 |
| AVERAGE HOUSE VALUE | \$508,459 | \$567,101 | \$526,037 |

Demographics data derived from AlphaMap











DISCLAIMER

The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

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This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.





Collective Strength, Accelerated Growth

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HTTP:SUNCOASTSVN.COM