

Bankruptcy Auction Multifamily Apartment Complex

Bid Deadline: November 3rd * Auction: November 5th

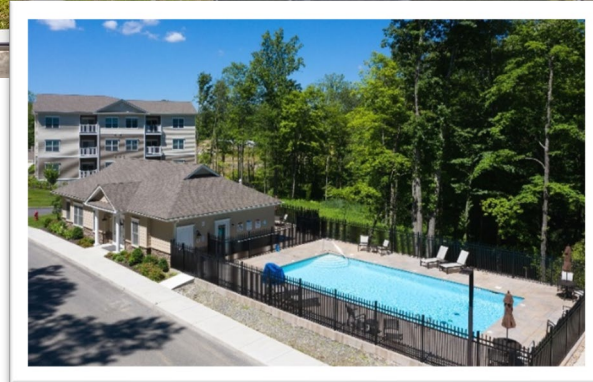
*Stalking Horse Bid: \$62,000,000, plus assumption or payoff of the \$3,541,500 PACE Loan
Minimum Overbid: \$63,750,000, plus assumption or payoff of the \$3,541,500 PACE Loan
and any other consideration to be provided*



COVERED BRIDGE
9 Covered Bridge Rd, Newtown, CT

HIGHLIGHTS

- **210 total units** across seven 3-story buildings (30 units each), 1-, 2-, and 3-bedroom layouts;
 - 168 market-rate and 42 affordable units restricted to 80% AMI for 30 years.
 - Six buildings complete; final building 80% complete
- Amenities: Clubhouse with a fitness center, community room, and adjacent pool.
- Located in Incentive Housing Overlay Zone (IHOZ-10), requiring 20% of units to remain affordable for 30 years as a condition for the Certificate of Occupancy



Additional Information – www.Keen-CoveredBridgeNewtown.com



KEEN-SUMMIT CAPITAL PARTNERS LLC
646-381-9222 Main | www.Keen-Summit.com

Disclaimer: All information is from the Client and/or other sources deemed reliable and has not been independently verified. No representation, warranty or guarantee, expressed or implied or by operation of law, is made as to the accuracy, reliability, or completeness of this information. This material is submitted subject to errors, omissions, changes, prior sales, or withdrawals without notice. All transactions are subject to Bankruptcy Court Approval.