



CORPORATE MOBILE HOUSING - KENEDY, TX

NEQ OF COUNTY RD 329 & COUNTY RD 330

146 CR-329, KENEDY, TEXAS 78119



 **VIEW ON
YouTube**

OFFERING MEMORANDUM



PRICE
\$1,316,713



CAP RATE
11%



NOI
\$144,838



PROPERTY
6 BLDGS | 21 UNITS

The information contained herein was obtained from sources deemed reliable; however, RESOLUT RE makes no guaranties, warranties or representations to the completeness or accuracy thereof. The presentation of this real estate information is subject to errors; omissions; change of price; prior sale or lease; or withdrawal without notice. RESOLUT RE, which provides real estate brokerage services, is a division of Reliance Retail, LLC, a Texas Limited Liability Company.

CONFIDENTIALITY & DISCLAIMER

Please note that the use of this Offering Memorandum and the Information ("Information") provided is subject to the terms, provisions and limitations of the confidentiality agreement which we have provided to you ("Buyer") and requested an executed copy.

Brokerage Relationships: By taking possession of and reviewing the information contained herein, Buyer acknowledges that the Listing Team of RESOLUT RE ("Brokers") are acting as Seller's Agent in the disposition assignment for the property.

Non-disclosure of Information: By taking possession of and reviewing the Information contained herein, Buyer agrees not to disclose, permit the disclosure of, release, disseminate or transfer any of the Information obtained from Broker or the Property owner ("Owner") to any other person or entity except as permitted herein. Buyer shall take all appropriate precautions to limit the dissemination of the Information only to those persons within the firm who need to know the Information. The phrase "within the firm" shall be deemed to include outside attorneys, accountants and investors.

Disclaimer and Waiver: By taking possession of and reviewing the Information contained herein, Buyer understands and acknowledges that neither Brokers nor Owner make any representations or warranty, expressed or implied, as to the accuracy or completeness of any Information provided.

Neither the Broker or the Owner shall have any liability whatsoever for the accuracy or completeness of the Information contained herein or any other written or oral communication or Information transmitted or made available or any action taken or decision made by the Buyer with respect to the Property. Buyer understands and acknowledges that they should make their own investigations, projections and conclusions without reliance upon the Information contained herein. Buyer assumes full and complete responsibility for confirmation and verification of all information received and expressly waives all rights of recourse against Owner, Brokers and RESOLUT RE.



JANICE LANDERS, CCIM
Principal - Hospitality Division
janice@resolutre.com
817.891.1372

resolutre.com

BUILDING OVERVIEW

PROPERTY ADDRESS	146 County Rd 329, Kenedy, TX 78119
LOCATION	NEQ of County Rd 329 & County Rd 330
COUNTY	Karnes County
SALE PRICE	\$1,316,713
CAP RATE	11%
OCCUPIED	81%

PROPERTY DETAILS

LAND SIZE	8.93 Acres
HOUSING	6 Buildings
UNITS	21
STORAGE	1 Shed
ZONING	None - County property is located just outside city limits
UTILITIES	Water and Septic



PRICE
\$1,316,713



CAP RATE
11%



NOI
\$144,838



PROPERTY
6 BLDGS
21 UNITS



PROPERTY HIGHLIGHTS

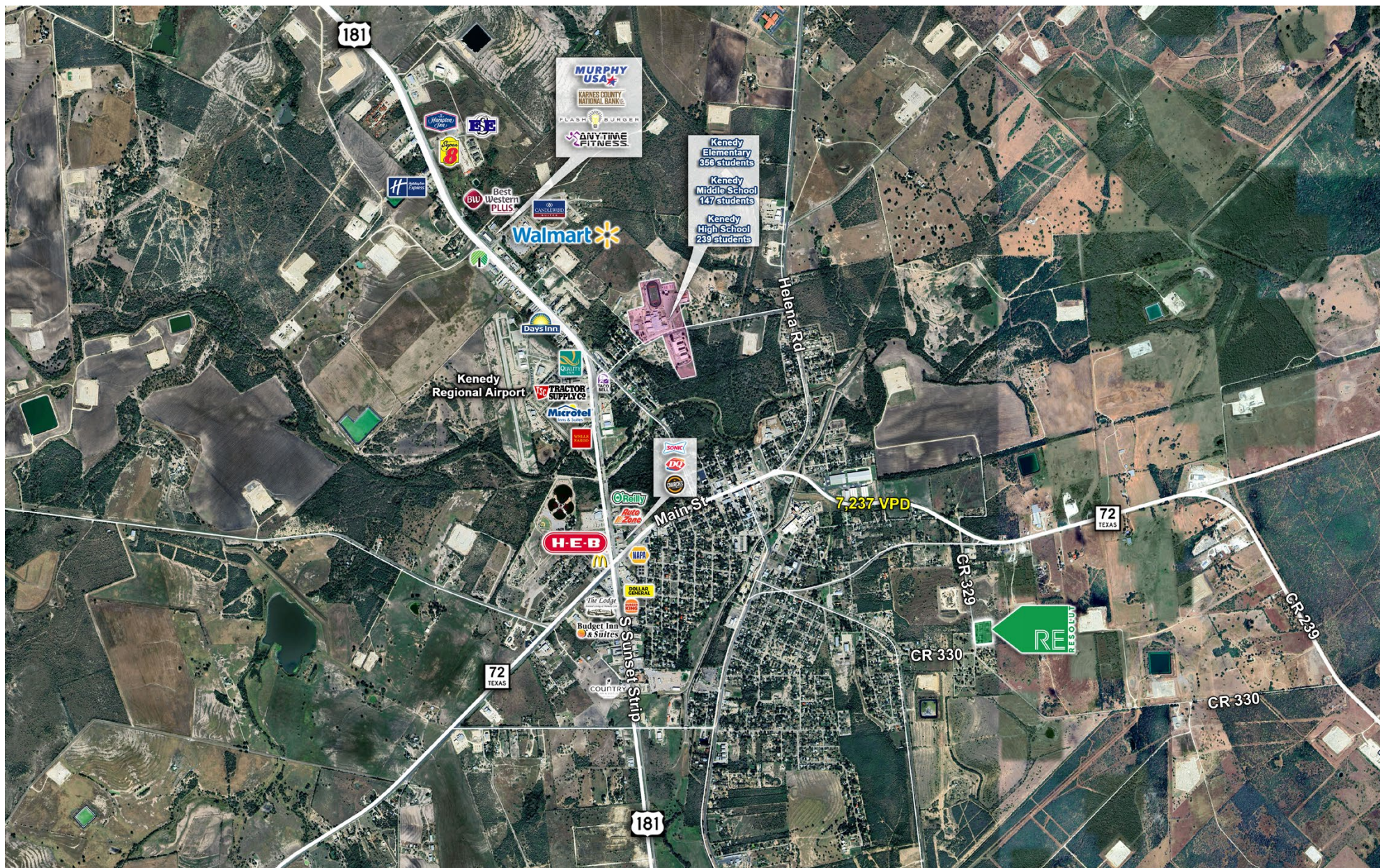
- Turn Key Operation
- Cash flow of 11% cap with much upside
- Value add opportunity with 5 acres left to build on and
- Includes 2 Storage units for the property
- Quiet, peaceful park-like setting
- Well maintained property
- Completely furnished units
- Karnes County is the second highest oil producing county in the US

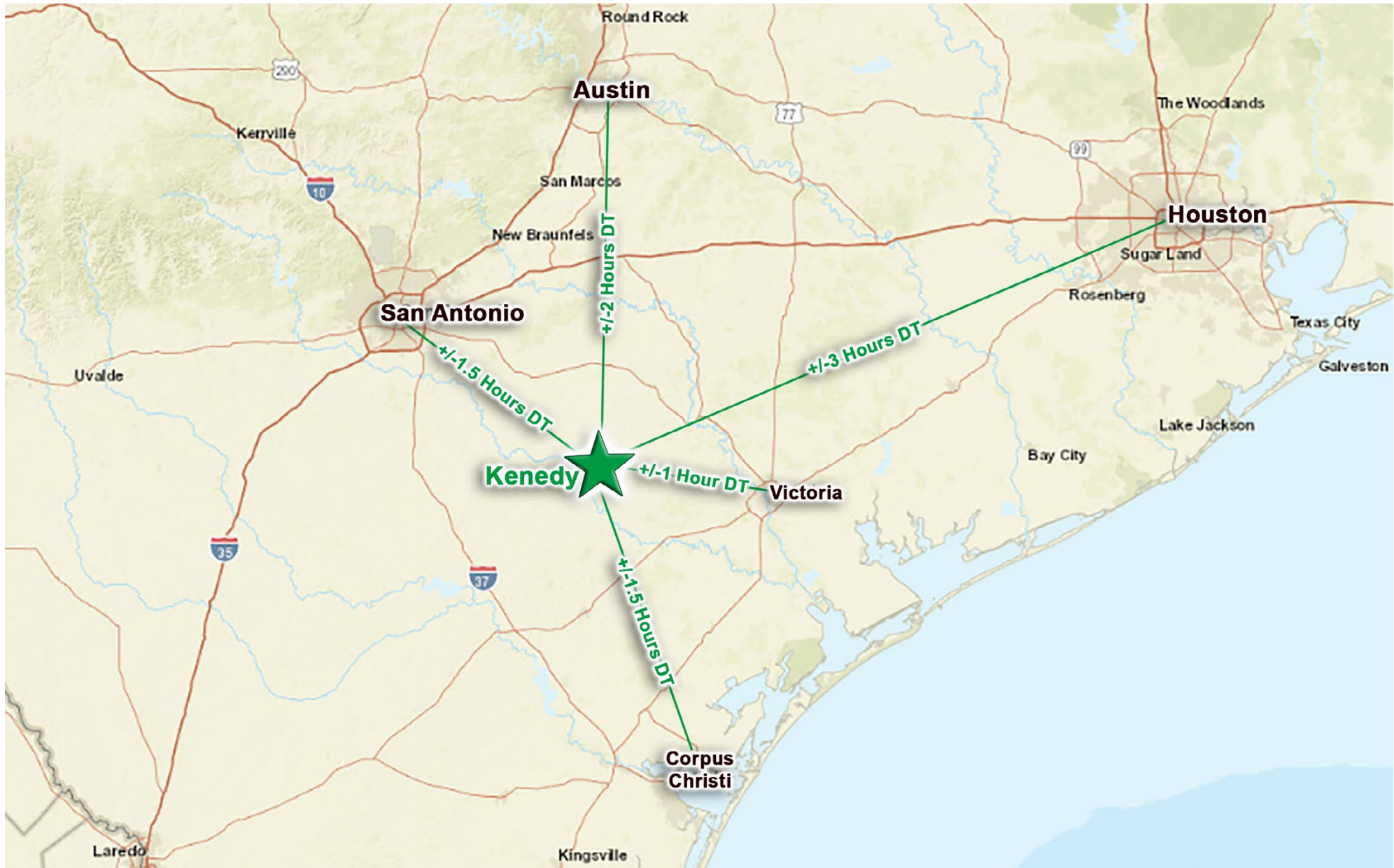
FEATURES AND AMENITIES

- | | |
|--------------------------------|----------------------------|
| • Paved Streets | • Patio Furniture |
| • Fully Furnished | • Security Gates |
| • Covered Parking | • 60" HD TV |
| • Daily Cleaning Service | • TV, Internet, Cable, etc |
| • Maintenance Service | |
| • Large Decks & Outdoor Space | |
| • BBQ Grills provided | |
| • Washer & Dryer | |
| • Business Center with Printer | |

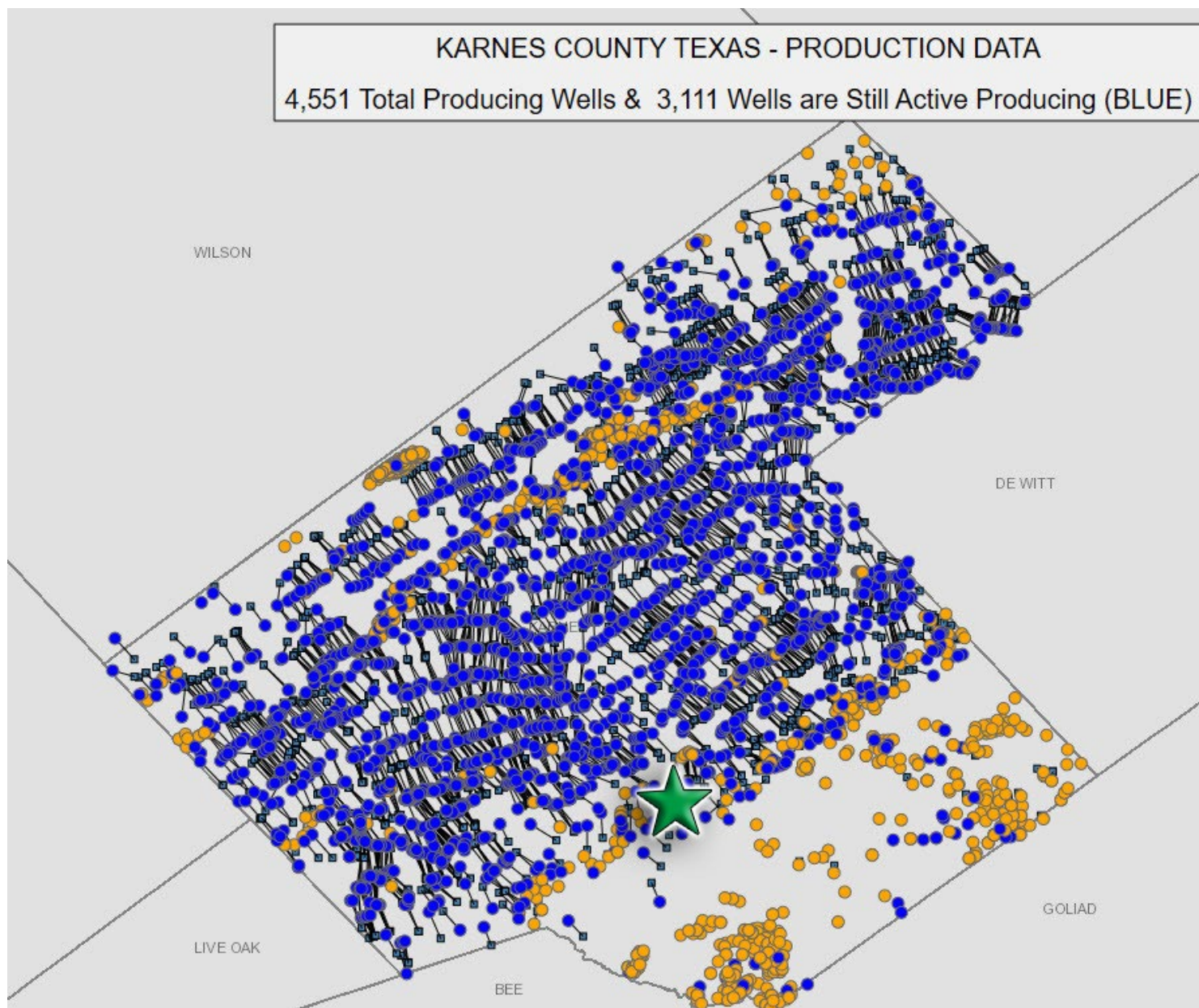


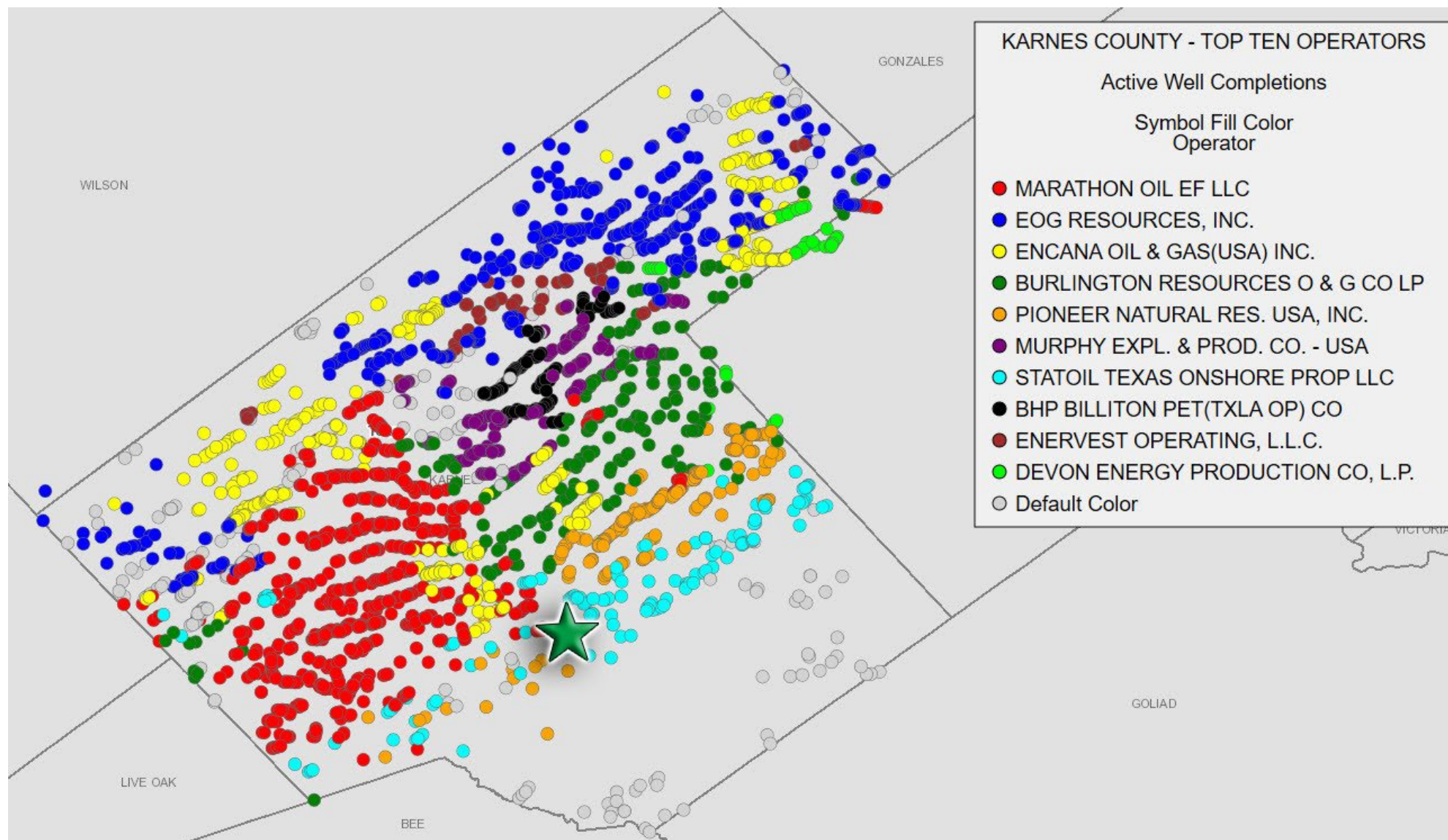






OIL AND GAS PRODUCING WELLS IN KARNES COUNTY | 146 CR-329, Kenedy, Texas 78119





SOUTH TEXAS ENERGY LEADERS TARGET KARNES COUNTY FOR 15 NEW WELLS | 146 CR-329, Kenedy, Texas 78119



The South Texas Drilling Permit Roundup is a weekly review of new drilling permit applications filed with the Railroad Commission of Texas over a 67-county area of South Texas.

Three of the largest drillers in the Eagle Ford are seeking to expand their well sites in Karnes County.

EOG Resources Inc., Devon Energy Production Co. LP and Marathon Oil LLC filed a combined 15 applications last week to drill new wells in the oil-rich region, according to data from the Railroad Commission of Texas. They plan to drill five wells each.

EOG (NYSE: EOG) wants to drill five wells 2.4 miles northeast of Falls City. The wells will target Eagleville field and have total depths of 11,500 feet. Total depth refers to the length of pipeline required for the horizontal and vertical sections of a well. Three of the five wells have been approved.

Devon (NYSE: DVN) wants to drill five wells 17.1 miles northeast of Karnes City. Three of the wells will target Sugarkane field, and two will target Eagleville field. Each well will have total depth of 14,000 feet. The wells are being mapped.

Marathon (NYSE: MRO) is seeking five oil wells targeting Eagleville field 9 miles northwest of Karnes City. The wells will have total depths of 22,000 feet. The wells have been approved.

Date Range: May 27 through June 3

New Permit Applications: 37

Companies Filing: 16

Most active county: Karnes County, with 15 applications

Most active company: EOG Resources, with eight applications

New and noteworthy: Drilling has slowed significantly from its peak in the first week of May. After reaching a high of 75 drilling permit applications the week of April 29, the number of permits processed by the RRC plunged to 32 the following week, and 26 the week of May 13. Since then, drilling permit applications have rebounded slightly, but still total less than half the number processed at the beginning of the month.

Last week brought two new players into the Eagle Ford Shale. Three C Exploration LLC is seeking a well in Dimmit County, and Dominance Energy is seeking a well in Fayette County. Dominance's well will target Giddings Field 8.2 miles northeast of La Grange, and Three C's well will target Briscoe Ranch 10 miles southwest of Carrizo Springs. Dominance's well has been approved, and Three C's well is being mapped.

[CLICK HERE FOR ARTICLE](#)

KARNES COUNTY, TX: A CLOSER LOOK AT DRILLING & PERMITTING TRENDS IN 2024/2025 | 146 CR-329, Kenedy, Texas 78119



Karnes County continues to be a key player in the Eagle Ford Shale, with 2024 and early 2025 activity highlighting both steady drilling operations and new infrastructure development.

Drilling Activity Overview

In 2024–2025, ConocoPhillips Company has led the way with 154 wells drilled, far outpacing other operators. Devon Energy and EOG Resources followed with 45 and 25 wells respectively, showing strong, targeted development strategies. Notably, Murphy Exploration and 1776 Energy Operators have also been active, contributing to a total of hundreds of new wells drilled across the county.

Air Permit Insights

Air permitting data from the Texas Commission on Environmental Quality (TCEQ) offers a window into planned facility and infrastructure growth. ConocoPhillips once again tops the list with 25 permits issued, suggesting a pipeline of new projects underway. Other active permit holders include 1776 Energy Operators and Repsol Oil & Gas, both of which exhibit high permit-to-well ratios—a possible sign of upcoming development phases or pad expansion.

What the Trends Reveal

The combined drilling and permitting data shows:

Large operators like ConocoPhillips are maintaining full-cycle development strategies.

Mid-sized firms such as 1776 Energy and Repsol are highly active on the permitting side, signaling opportunity for infrastructure support services.

A shift toward centralized facility development and efficiency-focused drilling may be underway, especially among firms with high well counts but low new permitting.

Business Development Opportunities

For oilfield service providers, Karnes County is rich with potential

Facility design, construction, and emissions control services for high-permit operators.

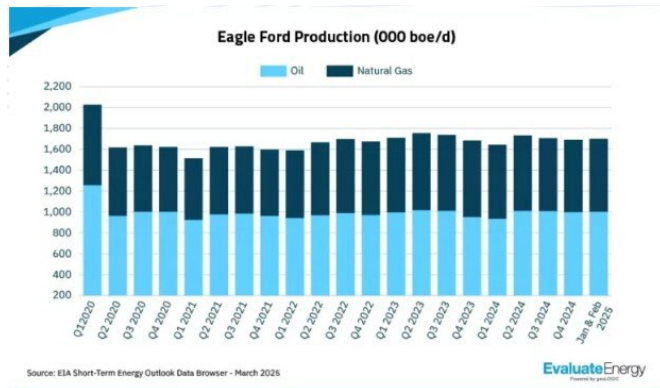
Rig, water, and logistics support for mid-sized firms scaling up pad activity.

Software and automation solutions for drillers focused on cost efficiency and operational streamlining.

Bottom Line: Karnes County remains a hotbed of Eagle Ford development. Whether you're selling equipment, software, or services, the data shows who to watch—and where to strike.

[CLICK HERE FOR ARTICLE](#)

ADVANCED DRILLING TECHNOLOGIES BOOST EAGLE FORD PRODUCTIVITY | 146 CR-329, Kenedy, Texas 78119



Oil price fluctuations and an expected increase in demand for U.S. LNG exports have led many operators in the Eagle Ford to switch to higher gas yielding acreage.

Productivity has been boosted by improved drilling techniques including geosteering technology, proppant loading, increasing horizontal well lengths, plus machine learning and real-time data analytics.

This improvement in average gas production per rig, combined with a greater focus on gas production over oil, has delivered a greater yield despite the lack of new drilling ventures.

"During the fourth quarter... Eagle Ford exceeded estimates due to strong new well productivity and solid base performance," said Rick Muncrief, president and CEO, Devon Energy. [i]

Infill drilling – where additional wells are drilled between existing wells to increase recovery rates – has also greatly improved productivity since it began over a decade ago. [ii]

Refracs allow companies to increase the productivity of existing wells by accessing untapped oil and gas in existing wells through re-stimulation of the reservoir. In its recent fourth quarter results [iii], BP said its BPX division, which operates in the Eagle Ford, reports that refracs were now creating more flow than the original motherbores, contributing to triple-digit plus returns in the region.

Natural gas shift in the Eagle Ford

Over the past decade, a depletion in prime drilling locations led to a reduction in new wells being drilled.

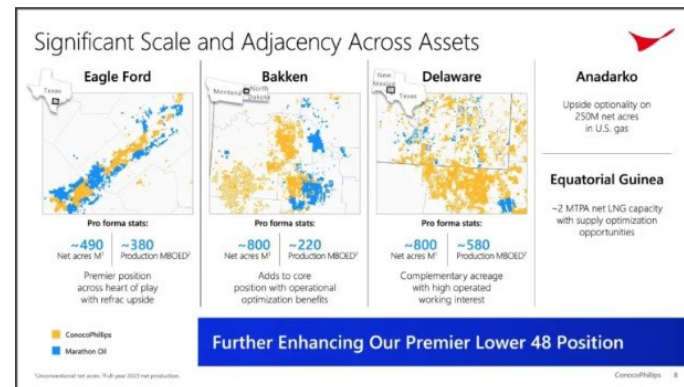
Eagle Ford lateral well lengths are typically shorter than those in the Permian Basin and other regions due to geological and operational factors. Heavy faulting and varying reservoir pressures can make long laterals more challenging. In the Permian [iv], Delaware [v] and Bakken/Williston basins, companies frequently drill wells with lateral lengths of up to and over 10,000 feet, while lateral lengths in the Eagle Ford average closer to 7,500 feet. [vi]

Recent data suggests break-even prices are slightly higher in the Eagle Ford than in other U.S. shale regions [vii], raising the possibility that diminishing returns may set in sooner than in other regions due to the formation's characteristics, despite increased production efficiency.

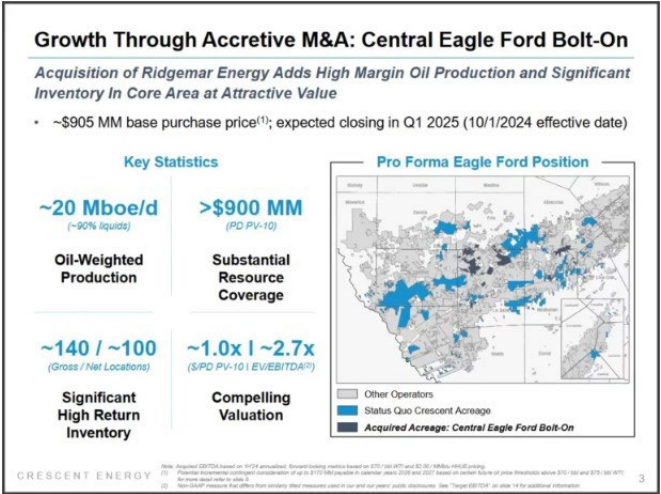
Anecdotal evidence suggests this has not started yet. For example, BP's BPX still expects triple digit returns for now and ConocoPhillips notes its Eagle Ford wells are still competitive.

"We're looking at the current well performance.... Eagle Ford looks very strong," said Nick Olds, EVP, Lower 48, ConocoPhillips. [viii]

Natural gas prices at the Eagle Ford shale – as measured at the Katy or Houston Ship Channel (HSC) hub – tend to have a narrower differential to Henry Hub prices than Waha hub prices in the Permian, largely due to pipeline capacity. [ix]



ADVANCED DRILLING TECHNOLOGIES BOOST EAGLE FORD PRODUCTIVITY | 146 CR-329, Kenedy, Texas 78119



This has led companies such as Crescent Energy to boost gas-focused drilling in the Eagle Ford in recent quarters.

“Our Eagle Ford position is cored up across oil, and what we call a mixed area and then into dry gas...there is a little bit more gas drilling in the portfolio this year off stronger gas prices,” said David Rockecharlie, CEO, Crescent Energy. [x]

Research [xi] by natural resource investors Goehring and Rozenchwajg suggests shales are approaching a slowdown driven by depletion, rather than price or regulation, meaning higher prices may struggle to incentivize increased production. The researchers note that in the 1970s an increase in drilling in conventional oil and gas plays did not lead to an increase in production for a similar reason.

M&A can help firms consolidate resources and face this potential depletion issue with an improved portfolio of inventory and better drilling techniques because of pooled knowledge. ConocoPhillips’s acquisition of Marathon in 2024 gives the company control of the latter’s wells, the bulk of which were in the Eagle Ford.

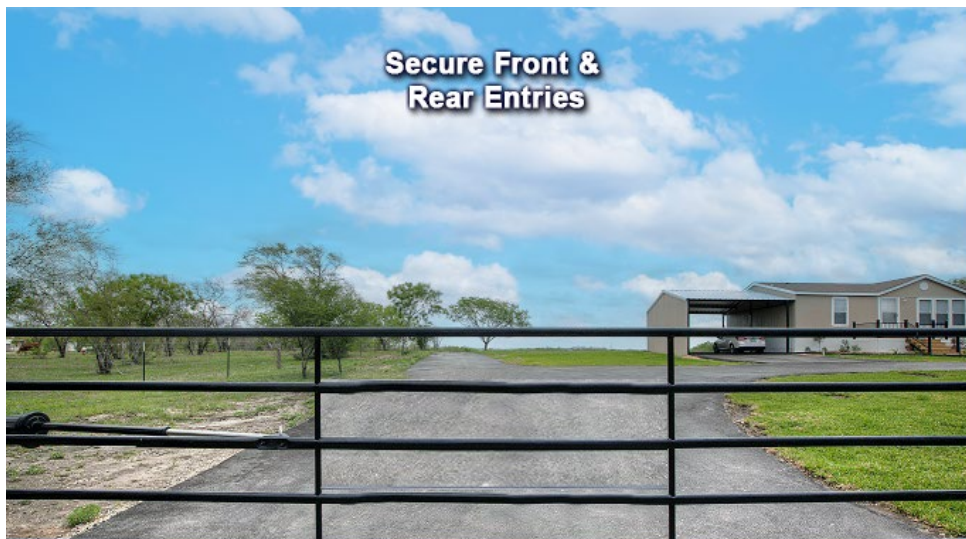
The company plans to reduce the combined ConocoPhillips and Marathon capex spend in the Eagle Ford and Bakken by over \$500 million in 2025 while maintaining flat production levels.

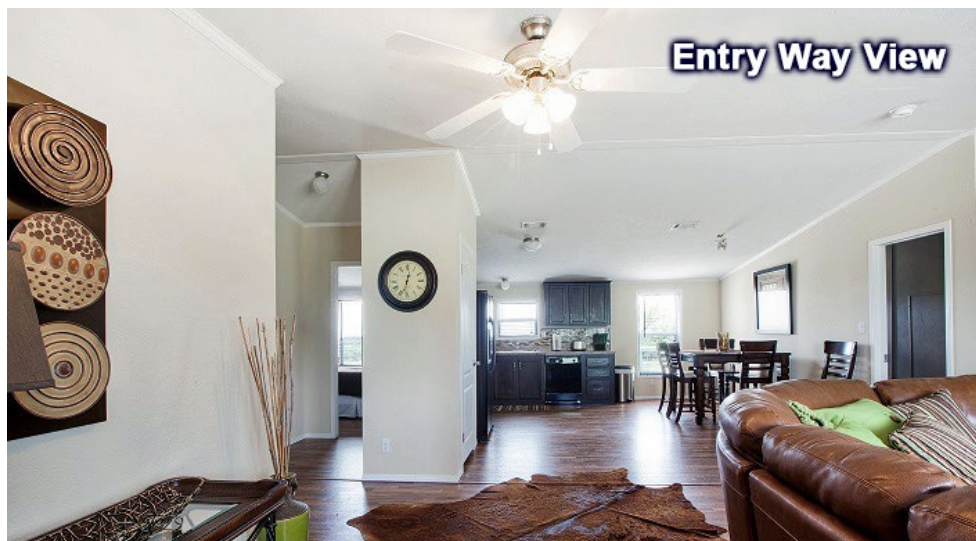
“We’re confident in our ability to achieve an optimal plateau level at lower levels of activities versus stand-alone companies. Or, simply put, we need fewer rigs and fewer frac crews to achieve the same outcome,” said Andy O’Brien, SVP of Strategy at ConocoPhillips. [xii]

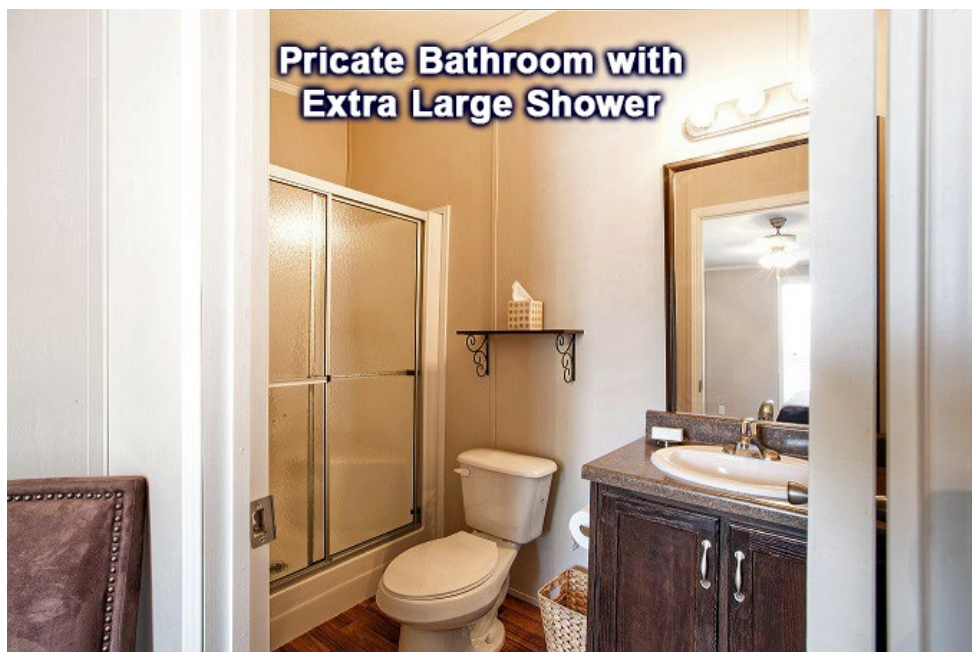
Crescent Energy has realized synergies in excess of \$100 million following its acquisition of SilverBow Resources in the Eagle Ford. It hopes for further value creation following five acquisitions announced in 2024, including a \$905 million Ridgemar Energy acquisition, that combine to double the size of its Eagle Ford footprint. [xiii]

[CLICK HERE FOR ARTICLE](#)













JANICE LANDERS, CCIM
PRINCIPAL - HOSPITALITY DIVISION
OFFICE 512.474.5557
DIRECT 817.891.1372

Janice Landers began her real estate career in 2001 after selling her industrial supply company, which she also founded and operated. She has been actively involved in a broad range of real estate, such as land development, retail, medical, office, industrial, 1031 exchanges, acquisitions, tenant representation, leasing and sales.

She has also been successful in raising equity for real estate projects, negotiating joint ventures and working with EB-5. With her many years of experience putting together the right teams, she has sold thousands of acres of land and has leased/sold over one million square feet of commercial space. She also assembled over \$150M in real estate, over \$200M in joint venture assets for a REIT and helped put together a \$500M fund.

She is a Certified Commercial Investment Member (CCIM) designee and member of the International Council of Shopping Centers (ICSC) and of the Central Texas Council of Realtors (CTCAR).

FOR MORE INFORMATION PLEASE VISIT:

resolutre.com

AUSTIN

901 S Mopac Expwy, Bldg 2,
Suite 350
Austin, TX 78746

DALLAS

5151 Belt Line Rd
Suite 620
Dallas, TX 75254

HOUSTON

3700 W Sam Houston Pkwy
Suite 450
Houston, TX 77042

SOUTH TEXAS

4900 W. Expwy 83,
Ste 260-J, TX 78501

SAN ANTONIO

1100 NW Loop 410
Suite 700
San Antonio, TX 78213

ALBUQUERQUE

2155 Louisiana Blvd N.E.
Suite 7200
Albuquerque, NM 87110