

# WOODBURY RETAIL CENTERS

8144 Coller Way & 8484 Tamarack Road | Woodbury, MN | 55125

Keith A. Sturm, CCIM | 612-376-4488 | keith@upland.com Amanda C. Leathers | 612-436-0045 | amanda@upland.com Deborah K. Vannelli, CCIM | 612-376-4475 | deb@upland.com

50 South 6th Street | Suite 1418 Minneapolis, MN | 55402

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### **CONFIDENTIALITY & DISCLAIMER**

**Woodbury Center Portfolio** 

Woodbury, MN

#### **NET LEASED DISCLAIMER**

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The information contained in this Marketing Package has been obtained from sources we believe to be reliable. However, Upland Real Estate Group, Inc. has not and will not verify any of this information, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters. Upland Real Estate Group, Inc. makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Package is not a substitute for your thorough due diligence investigation of this investment opportunity. Upland Real Estate Group, Inc. expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Package are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial, legal and other advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal, financial and other advisors must request and carefully review all legal, financial and other documents related to the property and tenant. While past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

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PORTFOLIO OVERVIEW				
PROPERTY	LOCATION	PRICE	CAP RATE	NOI
The Good Feet Store   Palm Beach Tan   Tii Cup   JK Nails & Head Spa	8144 Coller Way Woodbury, MN	\$2,375,500	7.00%	\$166,285
The Original Mattress Factory   National Karate   Smokey's Tobacco & Vape	8484 Tamarack Road Woodbury, MN	\$2,421,000	7.00%	\$169,472

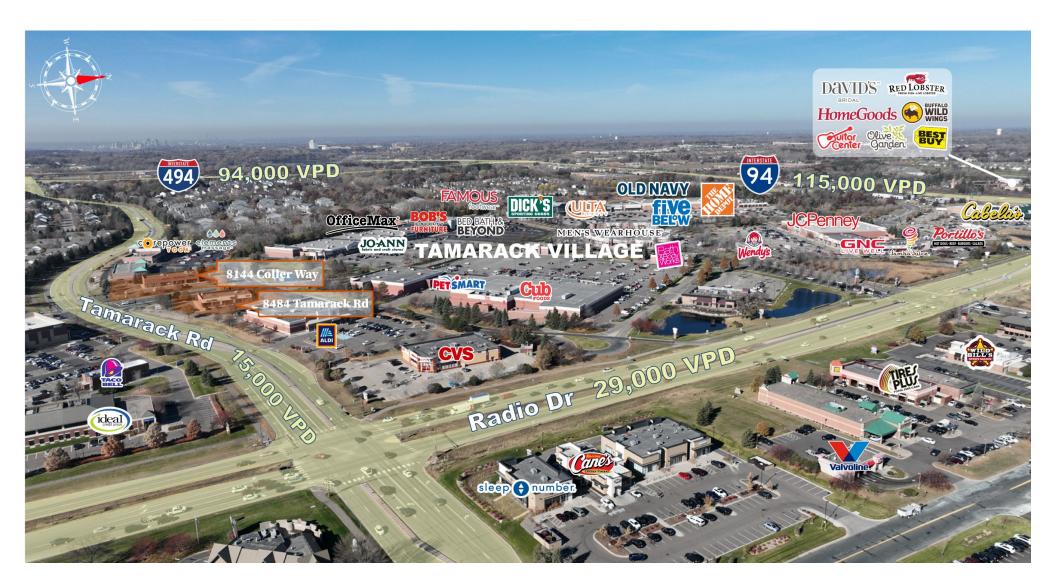




- Portfolio of two multi-tenant centers located at 8484 Tamarack
   Road and 8144 Coller Way in Woodbury. Both centers are 100%
   leased and with two recent 6-Year Lease extensions.
- Located in Woodbury, MN, a suburb located approximately 20 miles east of Minneapolis and 9 miles southeast of St. Paul.
- Both properties are well located adjacent to Tamarack Village, one of the Twin Cities most successful shopping centers for daily needs, which is over 800,000 square feet with over 60 stores and dining options.
- Properties in the nearby area include Whole Foods, The Home Depot, Nordstrom Rack, PetSmart, Bed Bath & Beyond, Dick's Sporting Goods, Sierra, Cabela's, ALDI, Cub Foods, ULTA and many more in this dense retail area.
- Affluent area with strong demographics with a population of 162,203 and average household income of \$138,153 within a 5mile radius.
- Woodbury was voted #14 this year on Fortune's Top 25 Places To
   Live For Families and was voted #9 in 2020 on Money Magazine
   Best Place To Live. Woodbury is one of Minnesota's fastest
   growing cities as well as the state's eighth largest city.

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TENANT Arch Integrity, Inc. dba The Good

Feet Store

**SQ.FT.** 1,750 SQ.FT.

REVENUES Private The Good Feet Store

**NET WORTH** Private

**S&P RATING** Non-rated

WEBSITE https://www.goodfeet.com/

The Good Feet Store is the market-leading manufacturer and retailer of premium, personally fitted arch supports with more than 175 retail locations within the United States and abroad. Good Feet Arch Supports come in a wide range with over 300 styles, flexibilities, and sizes allowing customers to have a personal fit and arch support to fit their needs.

**TENANT** Palm Beach Tan

**SQ.FT.** 2,800 SQ.FT.

**REVENUES** Private

**NET WORTH** Private

A BETTER SHADE OF YO

Tii Cup

**S&P RATING** Non-rated

**WEBSITE** https://palmbeachtan.com/

TENANT Tii Cup

**SQ.FT.** 1,155 SQ.FT.

**REVENUES** Private

**NET WORTH** Private

**S&P RATING** Non-rated

WEBSITE https://www.tiicup.com/

**TENANT** JK Nails & Head Spa

**SQ.FT.** 1,750 SQ.FT.

**REVENUES** Private

NET WORTH Private

**S&P RATING** Non-rated

**WEBSITE** https://jknailandheadspa.com/

Palm Beach Tan operates over 540 locations in 32 states and the District of Columbia. Palm Beach Tan is determined to find a better shade for you in its facilities. It offers a wide range of services including sunbed tanning, spray tanning, and skin care. Palm Beach Tan is passionate about its customers and making sure it builds confidence while making sure its

**Tii Cup operates 7 locations throughout the Twin Cities.** Tii Cup is a local family owned boba tea, coffee, shaved snow, and Taiwanese street food place. Tii Cup offers unique and fun flavors on its menu including kiwi, honeydew, hibiscus, passionfruit, red guava, watermelon, and more.

JK Nails & Head Spa operates 2 locations in the Twin Cities. With more than 10 years of experience, they offer a nails spa, head spa, eyelash extensions, and facials. Nail services include nail enhancements, dipping powder, manicure, pedicure, gel, etc.

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customers are always comfortable.



**TENANT** Original Mattress Factory

**SQ.FT.** 3,986 SQ.FT.

**REVENUES** Private

NET WORTH Private

**S&P RATING** Non-rated

**WEBSITE** https://www.originalmattress.com/

**TENANT** National Karate

**SQ.FT.** 2,000 SQ.FT.

**REVENUES** Private

**NET WORTH** Private

S&P RATING Non-rated

**WEBSITE** https://www.nationalkarate.com/

**TENANT** Smokey's Tobacco & Vape

**SQ.FT.** 1,500 SQ.FT.

**REVENUES** Private

**NET WORTH** Private

**S&P RATING** Non-rated

The Original Mattress Factory has 12 factories and over 100 showrooms.

Produce quality mattresses in its own factory and sell them directly to consumers, eliminating the middleman and providing real value. It sells a variety of mattress related products including box springs, adjustable beds, bed frames, headboards, bed and mattress accessories, and more. The Original Mattress Factory is consistently testing new products and researching ways to improve its products.

National Karate has nearly 30 locations throughout Minnesota, Colorado, Illinois, Wisconsin, & Florida.

National Karate has been voted "Best Martial Arts School" in the Chicago Suburbs for 6 years in a row and is Minnesota's largest professional karate and self-defense school. It teaches a combination of martial arts that include Tae Kwon Do, Karate, Kickboxing and Krav Maga. National Karate also taches a variety of self defense and safety seminars. National Karate has been training students since 1973 building self-esteem, focus, leadership skills and more.

Smokey's Tobacco & Vape specializes in Tobacco sales.

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NATIONAL KARATE

Woodbury, MN



Tamarack Village, one of Minnesota's most successful malls, is a premier shopping experience located adjacent to the property. The center is 800,000 square feet and features more than 60 stores and dining options.

Tamarack Village has been awarded the Minnesota Shopping Center Association STARR award for Best Retail Center, the International Council of Shopping Centers Award for Innovative Design and Construction, and Shopping Center World's SADI Award. Retailers included in the center are Bed Bath & Beyond, Bob's Discount Furniture, Dick's Sporting Goods, Five Below, Home Depot, JCPenney, and much more popular retailers.

800,000 SQ. FT.

60+ Stores













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Once called the "mall of the future," CityPlace has everything one needs. CityPlace is about 100 acres and features stores such as Whole Foods Market, Barnes & Noble, Nordstrom Rack, Sierra Trading Post, Crumbl Cookies, Chuck & Don's Pet Food & Supplies, La-Z-Boy Furniture Galleries, and many more options. CityPlace plans to implement deals and promotions for its customers.





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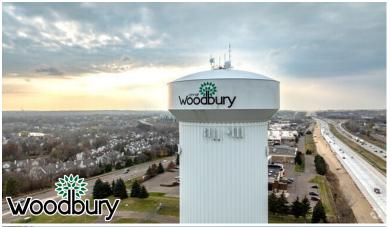
This multi-tenant property is located in Woodbury, MN, a suburb located approximately 8 miles east of St. Paul and 20 miles east of Minneapolis. Located along Coller Way off of Tamarack Road where traffic counts average 15,000 VPD and 29,000 VPD on Radio Dr nearby.

Tamarack Village, one of Minnesota's most successful malls, is a premier shopping experience located adjacent to the property. The center is 800,000 square feet and features more than 60 stores and dining options. Tenants in the nearby area include Whole Foods, The Home Depot, PetSmart, Nordstrom Rack, Dick's Sporting Goods, Sierra, Cabela's, ALDI, Cub Foods, Barnes & Noble, and many more.

Woodbury is currently ranked the #12 Best Suburb to Live in Minnesota, according to Niche. Woodbury was also voted #14 on Fortune's Top 25 Places To Live For Families and was voted #9 in 2020 on Money Magazine Best Place To Live. Woodbury is one of Minnesota's fastest growing cities as well as the state's eight largest city.

Woodbury is an extremely vibrant community with over 140 miles of multi use trails and about 3,100 acres of parkland, lakes, and parks. The city is also home to 3M Headquarters, M Health Fairview Sports Center, Afton Alps, and much more.

M Health Fairview Sports Center a sports complex featuring indoor and outdoor athletic facilities, including ice rinks, ball fields, and more. The M Health Fairview Sports Center is one of the largest multiuse sports centers in the state, hosting approximately 557,000+ visitors each year. Located just over 14 miles from the property is Afton Alps, Minnesota's finest skiing with breathtaking views. This is one of Minnesota's most sought over winter destinations with over 300 acres of beautiful views and skiable areas.







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Woodbury, MN

## **MINNESOTA MARKET HIGHLIGHTS**

- The Minneapolis / St. Paul International Airport Voted #1 Airport in the U.S. by Airports Council International (ACI). It serves 163 nonstop markets (136 domestic and 27 international) and is the headquarters for Sun Country Airlines and Delta Air Lines' second largest hub.
- Each year, 40 million people from around the world visit the Mall of America generating \$2 billion in economic activity for Minnesota.
- Home to the largest continuous system of enclosed, sky ways in the world, the Minneapolis Skyway System is composed of 9.5 miles of pathways connecting 80 city blocks.
- Minnesota is home to 30 colleges and 7 universities, with 54 campuses throughout the state and a total of 3,885 academic programs.
- The University of Minnesota, University of St. Thomas, Bethel University, St. Catherine University, The College of St. Scholastica, and Metropolitan State University made the "2023 Best National University Rankings" list. (U.S. News & World Report)
- Lake Superior, located on Minnesota's North Shore, is the world's largest freshwater lake and brings in approximately 900 ships each year from around the world to the Port of Duluth-Superior.
- Minnesota is home to 6 professional sports teams, the Twins (MLB), Vikings (NFL), Timberwolves (NBA),
   Lynx (WNBA), Wild (NHL), and United (MLS).







## 5.7 Million

MINNESOTA POPULATION

## 3.0 Million

MINNEAPOLIS / ST. PAUL
METRO AREA POPULATION

11,842

**# OF LAKES OVER 10 ACRES** 

69,200

**MILES OF RIVERS & STREAMS** 

\$16.6 Billion

REVENUE GENERATED FROM TOURISM



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## **RANKINGS**

**Friendliest State** 

(2024 World Population Review)

#2

**Best State for Economic Opportunity** 

(2023 U.S. News & World Report)

#3

**Best State to Raise A Family** 

(2024 WalletHub)

#3

**Fortune 500 Companies** 

**Per Capita** 

(MN.Gov)

**Overall Best State in America** 

(2023 U.S. News & World Report)

**Best State to Live In** 

(2023 WalletHub)

## HOME TO THE FOLLOWING FORTUNE 500 COMPANY HEADQUARTERS















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### THE UPLAND ADVANTAGE

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

#### **BENEFITS OF WORKING WITH UPLAND**

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

www.nnnsales.com













#### PROVEN SUCCESS RECORD

- Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion
- Specialized in NNN investment market for more than 30 years

Upland's 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

7-Eleven
Advance Auto
Aldi
Allina Health
Applebee's
Arby's
Aspen Dental
Bank of America
BJ's Wholesale Club
Buffalo Wild Wings
Burger King
Caliber Collision
Camping World
Caribou Coffee
Chase Bank

Chick-Fil-A
Chipotle
Circle K
CVS Pharmacy
Dollar General
Dollar Tree
Duluth Trading Co.
Fairview Health
Family Dollar
Fresenius
Gander Mountain
Goodwill
Grease Monkey
Jack in the Box
Jiffy Lube

KinderCare
Kohl's
Kum & Go
LA Fitness
Mattress Firm
McDonald's
Michaels
National Tire & Battery
Northern Tool & Equipment
Office Depot
O'Reilly Auto Parts
Perkins
Petco
Pizza Hut

Royal Farms

Sherwin Williams Starbucks Sunoco Super America Taco Bell Tires Plus Top Golf Tractor Supply Trader Joe's United Healthcare US Bank Valvoline Walgreens Wawa Wells Fargo Bank



L to R: Brier Swing; Deb Vannelli, CCIM; Taylor McManemy; Keith Sturm, CCIM; Shaylin Schares; Amanda Leathers