# **FOR SALE ±12.53 ACRES ON GUADALUPE RIVER**

613 Guadalupe Street South, Kerrville, TX 78028



LOCATION On the south side of Guadalupe Street;

0.6 miles south of the intersection of Junction Highway (SH27) and

**Guadalupe Street.** 

SI7F **Approximately 12.53 acres** 

FRONTAGE/ Approximately 477' of frontage on **ACCESS** 

Guadalupe Street, approximately 722' of frontage on northern Guadalupe River bank and approximately 812' of frontage

on southern Guadalupe River bank.

UTILITIES Water - City of Kerrville (6" waterline

along Guadalupe St.)

**Electricity - Central Texas Electric Coop.** 

Wastewater - City of Kerrville (12"

wastewater line along Guadalupe St.)

ZONING **R-1** 

**SCHOOLS Kerrville ISD (Talley Elementary, Hal** 

Peterson Middle, Tivy High)

**FLOOD HAZARD** 

Portions in 100-year and 500-year floodplains; engineering flood study needed for permitting and development

**JURISDICTION** City of Kerrville

**PRICE** \$1,550,000.00

This approximate 12.53 acres is an ideal COMMENTS

> **Townhome/Condo Development Site** with its central location and stunning riverfront views. Unique opportunity to own both the north and south banks of the Guadalupe River in downtown **Kerrville. Adjoins the Palacios Del** Guadalupe, a luxury condominium complex whose 2bdr units are selling for \$278 per square foot. This Property is in a HUD designated 2024 Difficult Development Area (DDA). Click here for adjacent 23.6 Acres or here to view the

drone video.

**CONTACT Spence Collins CONTACT Bill Sheftall** Office: (512) 472-2100 Spence@matexas.com

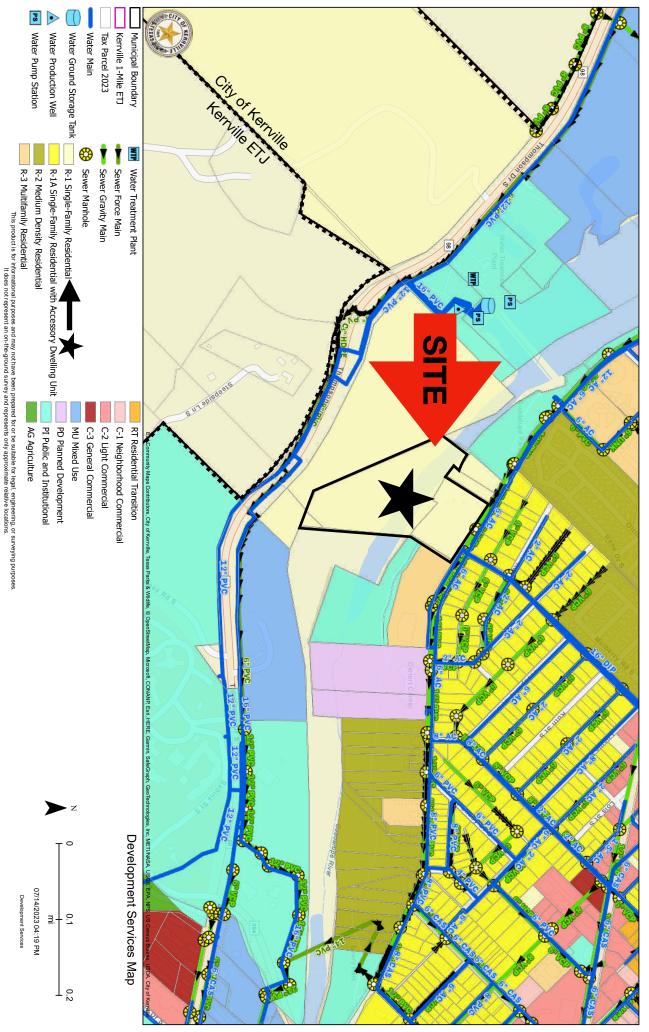
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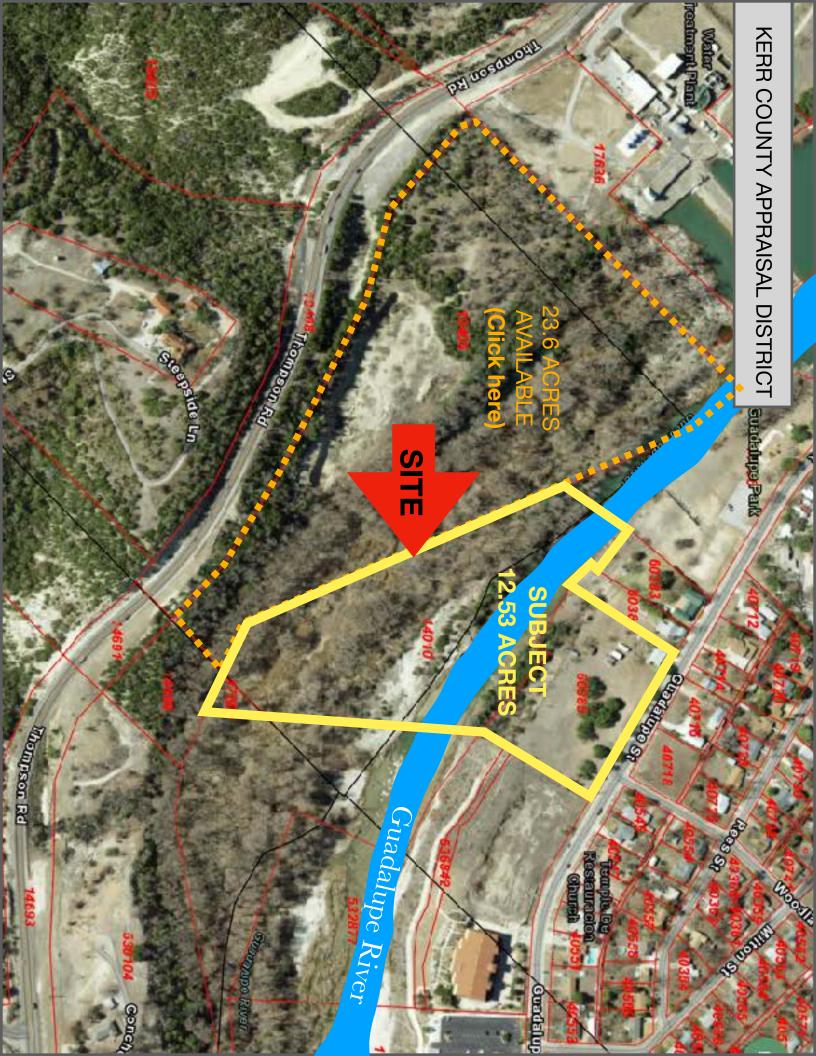
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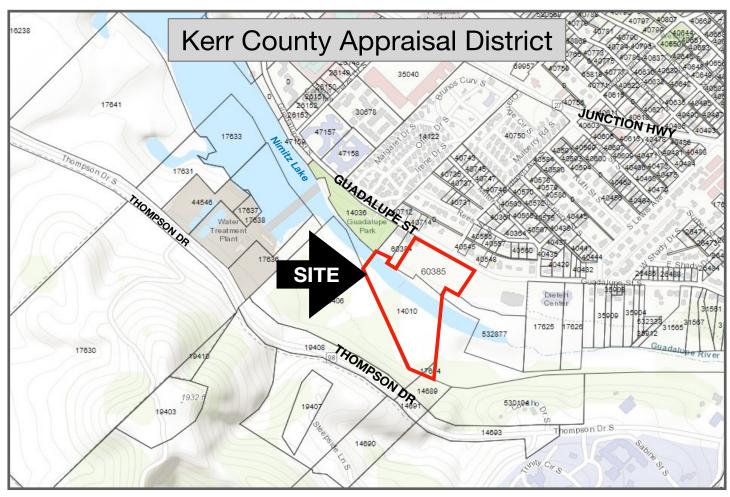
201 Barton Springs Road Austin, Texas 78704 (512)472-2100 FAX: (512)472-2905

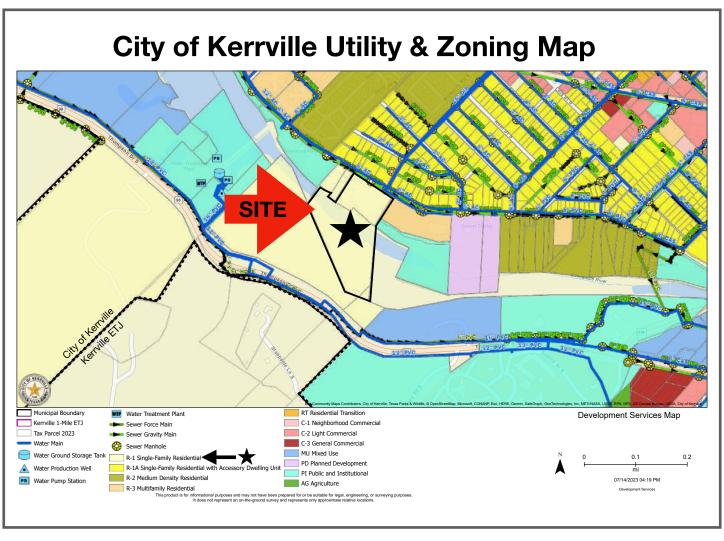
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# Utility Map

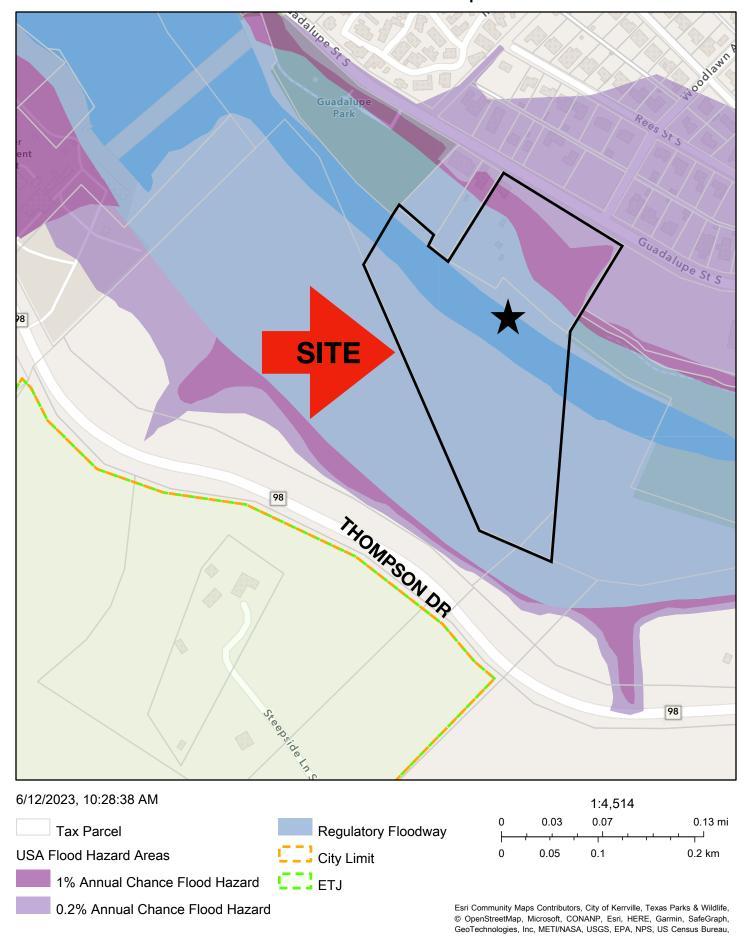








# Kerrville Flood Map







## **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

McAllister & Associates	403756	joewillie@matexas.com	512-472-2100
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
John T. Baker II	517348	johntbaker2@gmail.com	512-472-2100
Designated Broker of Firm	License No.	Email	Phone
Joe Willie McAllister	336887	joewillie@matexas.com	512-784-1134
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Spence Collins	345335	spence@matexas.com	512-789-0909
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tena	ant/Seller/Landlo	ord Initials Date	

Regulated by the Texas Real Estate Commission