

Demographic Summary Report

7940 N Federal Hwy, Boca Raton, FL 33487

Building Type: **Class C Office**
 Class: **C**
 RBA: **14,208 SF**
 Typical Floor: **14,208 SF**

Total Available: **3,358 SF**
 % Leased: **100%**
 Rent/SF/Yr: **\$40.00**



Radius	2 Mile		5 Mile		10 Mile	
Population						
2029 Projection	44,277		186,068		660,898	
2024 Estimate	41,482		176,421		634,028	
2020 Census	34,522		157,439		590,928	
Growth 2024 - 2029	6.74%		5.47%		4.24%	
Growth 2020 - 2024	20.16%		12.06%		7.29%	
2024 Population by Hispanic Origin	5,533		24,439		102,680	
2024 Population	41,482		176,421		634,028	
White	28,996	69.90%	117,125	66.39%	401,003	63.25%
Black	4,991	12.03%	25,661	14.55%	89,930	14.18%
Am. Indian & Alaskan	69	0.17%	255	0.14%	954	0.15%
Asian	933	2.25%	4,801	2.72%	17,088	2.70%
Hawaiian & Pacific Island	42	0.10%	124	0.07%	378	0.06%
Other	6,450	15.55%	28,454	16.13%	124,674	19.66%
U.S. Armed Forces	23		70		239	
Households						
2029 Projection	21,713		85,890		300,072	
2024 Estimate	20,338		81,330		287,625	
2020 Census	16,899		72,492		267,121	
Growth 2024 - 2029	6.76%		5.61%		4.33%	
Growth 2020 - 2024	20.35%		12.19%		7.68%	
Owner Occupied	13,426	66.01%	54,151	66.58%	202,479	70.40%
Renter Occupied	6,913	33.99%	27,179	33.42%	85,146	29.60%
2024 Households by HH Income	20,337		81,329		287,627	
Income: <\$25,000	3,154	15.51%	13,663	16.80%	51,940	18.06%
Income: \$25,000 - \$50,000	3,708	18.23%	15,342	18.86%	56,402	19.61%
Income: \$50,000 - \$75,000	2,816	13.85%	11,449	14.08%	46,490	16.16%
Income: \$75,000 - \$100,000	1,817	8.93%	9,158	11.26%	32,461	11.29%
Income: \$100,000 - \$125,000	2,257	11.10%	7,819	9.61%	26,079	9.07%
Income: \$125,000 - \$150,000	1,840	9.05%	5,729	7.04%	18,940	6.58%
Income: \$150,000 - \$200,000	1,968	9.68%	6,686	8.22%	21,008	7.30%
Income: \$200,000+	2,777	13.65%	11,483	14.12%	34,307	11.93%
2024 Avg Household Income	\$109,430		\$106,522		\$98,634	
2024 Med Household Income	\$81,748		\$75,575		\$68,496	