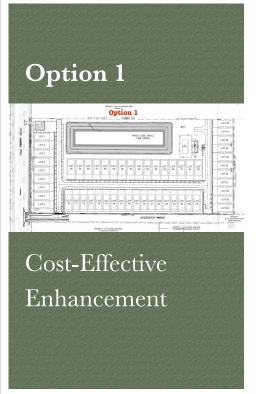
Project Development Update

54 Single Family Homes or 98 Townhomes



We are excited to share the <u>Latest Updates</u> and options being considered for the 12.35 (+-) Acre project located at 4441 Anderson Road. Kissimmee.

Option 1: Cost-Effective Enhancement Plan

- Estimated Duration: 6 (+-) months
- Estimated Seller/Developer Cost: \$40,000

This option focuses on achieving significant cost savings while slightly enhancing project yield.

- 1. We are working on reducing infrastructure costs by:
 - Requesting Osceola County approval to only improve Anderson Road up to the project entrance.
 - Relocating the retention pond to enable dual frontage along the project's main access road.
- 2. These changes are expected to lower infrastructure expenses by approximately 30% (+-).
- 3. We also plan to increase the number of Single Family units from 52 to 54, enhancing investment returns.

Option 2: Major Redevelopment Plan

- Estimated Duration: 12 (+-) months
- Estimated Seller/Developer Cost: \$200,000

This option involves a complete redesign of the community to maximize Unit count and Revenue potential.

- 1. Includes all cost-reduction strategies from Option 1.
- 2. Submit a new permit request to replace the current 52 Single Family Units with 98 Townhomes.
- 3. This approach significantly increases the project density, resulting in higher overall ROI.

These options are currently under review and discussion.

We believe both plans offer Substantial Potential and we will update Builders and Investors as developments progress.

