2615 Three Oaks Rd Cary, IL 60013

For Sale

MLS #12201990



OFFICE INVESTMENT BUILDING

VIEW VIDEO



INVESTMENT BUILDING 18,434 SF

\$1,799,000 8.9% CAP RATE

Investment Opportunity 18,434 SF 2-Story Office Building w/ Heavy Medical Tenancy

Silver Lake Professional Building. 2-story masonry office building currently 77% leased. 13 tenants ranging from 160 SF to 3,822 SF with 3 vacancies ranging from 160SF to 1,688 SF. First floor includes common break room, conference room and bathrooms on each floor. Elevator equipped, ample parking . Northwestern Medicine and Cary Grove Dental are anchor tenants.

Offered at a 8.9% cap rate based on in place income. Current owner has made \$394,000 of upgrades in the last three years.

Located next to the Cary Post Office overlooking Jaycee Park pond with Electric monument signage. Seller is a licensed real estate broker.

Contact Broker for Rent Roll and Operating Statement.

Specifications	
Building Size:	18,434 SF
Year Built:	1998
HVAC System:	GFA / Central Air
Electrical:	200 amp
Elevator:	Yes
Washrooms:	4 Common 1 Private
Ceiling Height:	9 ft
Parking:	92
Sewer/Water:	City
Zoning:	B2
Taxes:	\$31,261.00 (2023)
NOI & CAP Rate:	\$160,773 / 8.9% CAP
PIN #:	19-12-301-040

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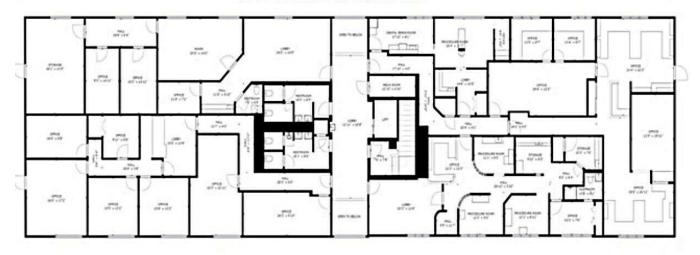
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SECOND FLOOR





FIRST FLOOR

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VP / Designated Managing Broker

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OFFICE INVESTMENT BUILDING **VIEW VIDEO** Grayslake 14 McHenry North Chica Woodstock 45 (60) (31) Libertyville (176) (176) Mundelein Wauconda Lake Fore 176 Marengo Crystal Lake Vernon Hills Union 47 94 Cary (41) 20 Lake Zurich Lake in Riley the Hills 14 Deerfield Huntley **Buffalo Grove** Algonquin Barrington (23) Wheeling Northbro Carpentersville 90

Population	1 Mile	3 Miles	5 Miles
Total Population	8,690	39,285	105,477
Average Age	40	41	42
Average Age (Male)	39	40	41
Average Age (Female)	42	42	43

West Dundee

Households & Income	1 Mile	3 Miles	5 Miles
Total Households	3,149	14,501	39,764
# of Persons per HH	2.8	2.7	2.7
Average HH Income	\$121,940	\$137,928	\$133,037
Average House Value	\$290,518	\$339,915	\$351,646

Demographics data derived from AlphaMap

Hampshire

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Arlington

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