

Property Overview

Excellent investment opportunity to own a cash flowing asset paired with vacant developable land in an appreciating location just off the I-4 on ramp in Tampa, FL. This property consists of a 12,500 SF block building on 2.88± acres. Behind the building on the North side, is 2± acres of level, high and dry land for future expansion. The building features 2 roll up doors, 3 phase power, and is split into a showroom (55'x100') and a repair shop (70'x100') and is currently leased through October 2028. This property has a PD-MU zoning which allows for a range of light industrial uses, food distribution, RV parks, equipment sales, contractor's office with accessory open vehicle and equipment storage, retail, and several other uses. Located in the thriving Tampa market with easy access to I-4 and I-75, this property offers a unique combination of investment routes, enabling it to be a perfect fit for many investors and end users.





FischbachLandCompany.com/TampaCommercialInvestment

Property Details





3 Phase Power



Price	\$1,900,000	Folio/Parcel ID	041141-0000
Property Address	7200 E Dr MLK Jr Blvd, Tampa 33619	STR	02-29-19
Property Type	Commercial Building	Utilities	City of Tampa
Size	2.88± Acres	Road Frontage	200 feet on E Dr MLK Jr Blvd
Zoning	PD-MU 19-0166	Property Taxes	\$30,351.34 (2023)
Future Land Use	LI-P (Light Industrial-Planned)	County	Hillsborough

Photos







Construction:	Masonry		
Power:	3 Phase 1,000 amp 240-480V		
Parking:	14 spaces, plus additional land		
Lease Terms:	Double Net 4 years remaining (Commenced October 2018)		
Year 7-9:	\$10,335.94 per month		
Year 10:	\$10,852.73 per month		
NOI for Year 7:	\$124,031.28		
Option:	2 additional terms of 5 years, with annual 2% increases		
Landlord Responsibilities:	Maintenance and repair of all structural components, paved parking area (only replacement), HVAC repair exceeding \$3,000		

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Market Map



Demographics

1-MILE ----



5,354 ESTIMATED POPULATION



239
TOTAL BUSINESSES



TOTAL EMPLOYEES

3-MILES —



52,705
ESTIMATED POPULATION



3,815
HOUSEHOLDS



57,777

TOTAL EMPLOYEES

5-MILES —



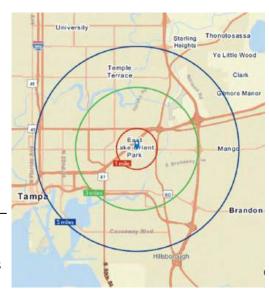
210,906



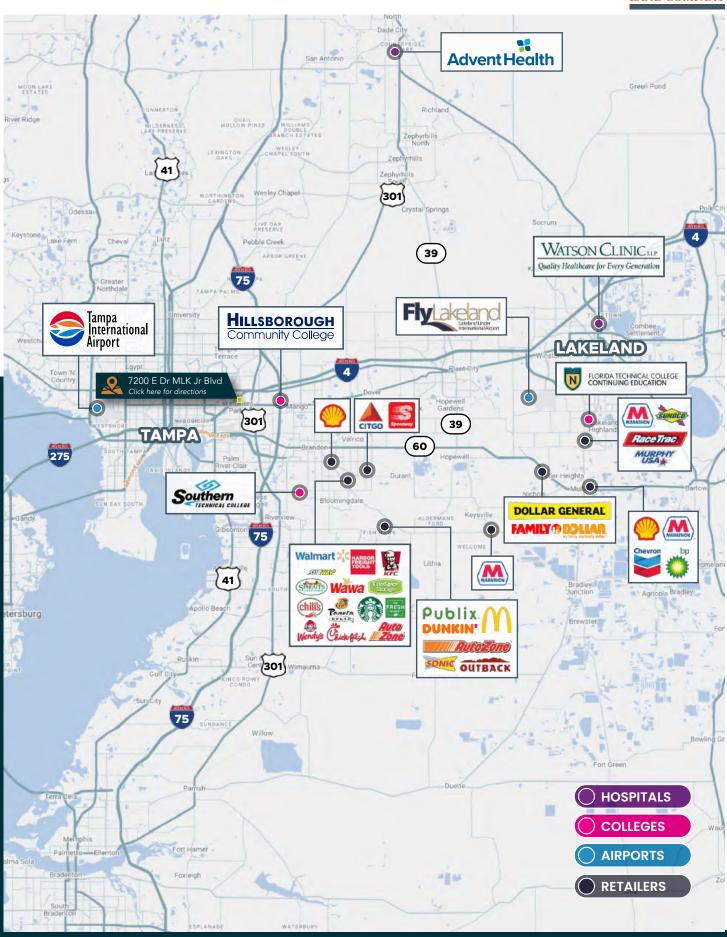
10,418
HOUSEHOLDS



128,441 TOTAL EMPLOYEES















BLAISE LELAULU, CCIM | Broker Associate blaise@fischbachlandcompany.com