

Property Overview





Sale Price \$3,600,000

OFFERING SUMMARY

Acreage:

Upland Acres: 8.4 ± Acres Price / Acre: \$348,162

10.34 ± Acres

Davenport City:

County: Polk Road Frontage: 900 ± FT

Price/Unit: \$20,000 (180 units)

Video: View Here

PROPERTY OVERVIEW

This site is a great multifamily development opportunity, located within the fastest growing area of the county. It is just over 10 acres and there are about 8.4 ± upland acres and 2 ± wetland acres. The vacant land is zoned RMX which allows for 15 units/acre however, with planning commission approval it could allow for 20 units/acre.

Townhouse or multifamily developments such as apartments would be ideal for this site. The RMX zoning allows for a 3-4 story complex with a 50 FT height allowance and 120 units or with planning commission approval, 180 units. In addition, the site would require two (2) access points.

A major advantage of this property is its location. With Polk County being one of the fastest growing counties in the state, there is a continued demand for real estate. This site in particular is within the I-4 corridor, only $1 \pm$ hour east of Tampa and $35 \pm$ minutes south of Orlando. Major developments are underway with the recent development of the Publix Super Market at Loughman Crossing, the new Mater Academy charter school just south of the site, and a proposed 288 unit apartment complex at the southwest corner of Ronald Reagan Pkwy and Hwy 17-92. In addition, this site is adjacent to Loughman Park with amenities such as soccer, basketball, and a playground.

Specifications & Features





SPECIFICATIONS & FEATURES

Water Source & Utilities:

• Residential Development Land Types:

Commercial

 $8.4 \pm Uplands / 1.94 \pm$ Uplands / Wetlands:

Wetlands

\$2,185.57 [2022] Taxes & Tax Year:

Zoning / FLU: RMX - 0-15 units/acre

> County water & sewer serves part of Old Kissimmee Rd; however it does not yet extend to the subject site. The charter school has installed a master lift station

that you could tie into.

900 ± FT (Old Kissimmee Rd) Road Frontage:

I-4 (10 ± minutes) Nearest Point of Interest:

Disney World (20 ± minutes)
Orlando (30 ± minutes)

Current Use: Vacant land

Location





LOCATION & DRIVING DIRECTIONS

Parcel: 27-26-12-702500-004191

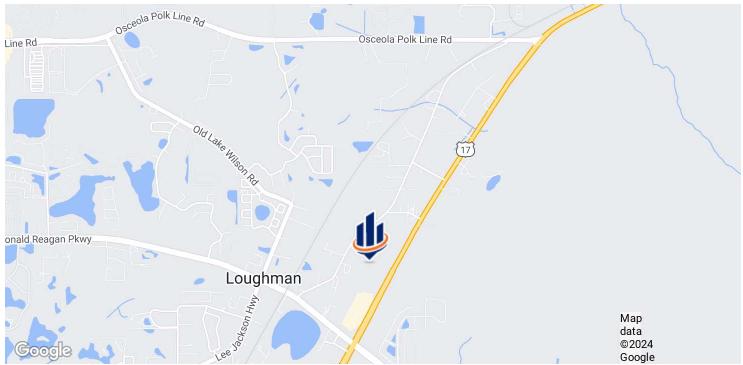
GPS: 28.2450147, -81.5576082

> From I-4 E; take exit 58 onto Osceola Polk Line toward Poinciana/Kissimmee &

Driving Directions: continue for 5 ± miles; turn right on Old Tampa Hwy &

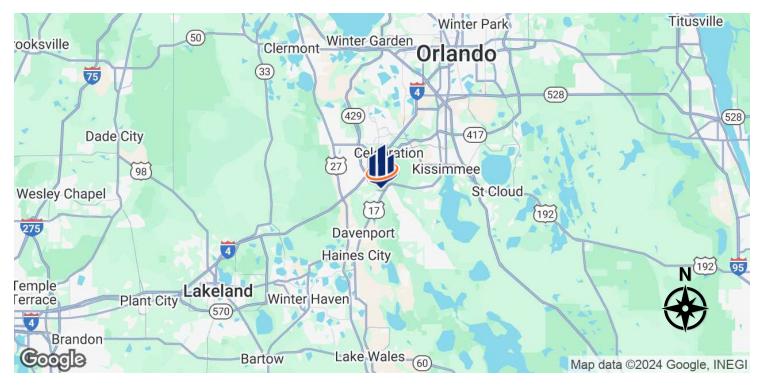
head south for 1 ± mile; property will be to the left

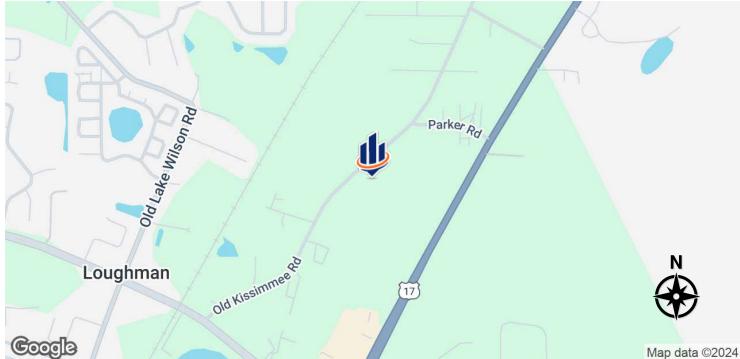
Showing Instructions: Please contact listing agents.



Regional & Location Map







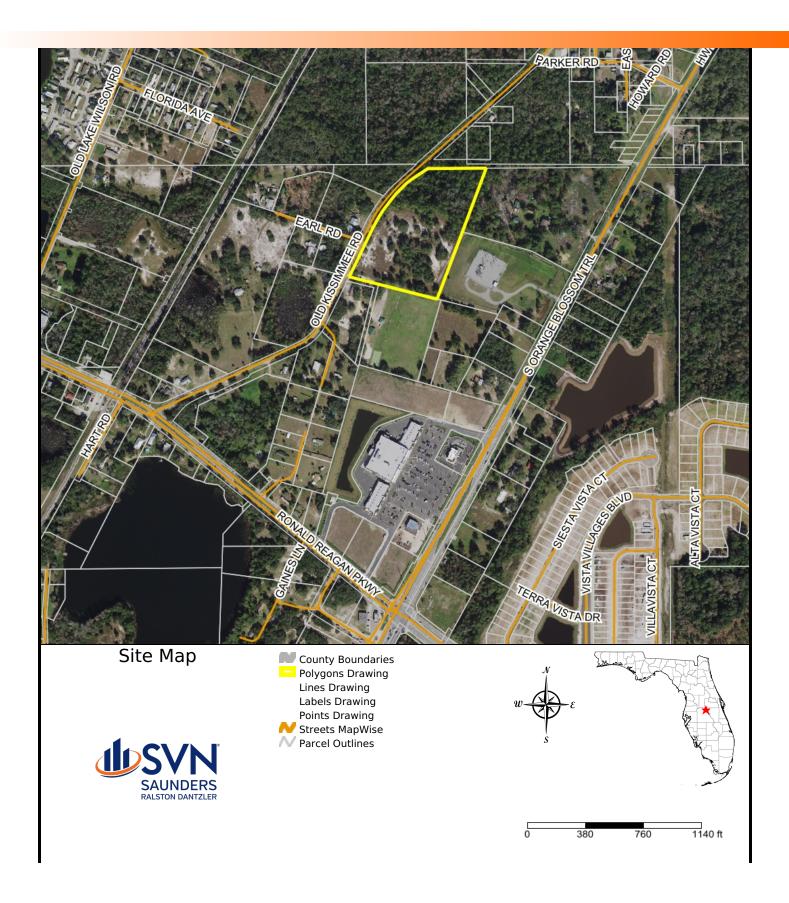
Aerial Photo





Site Map





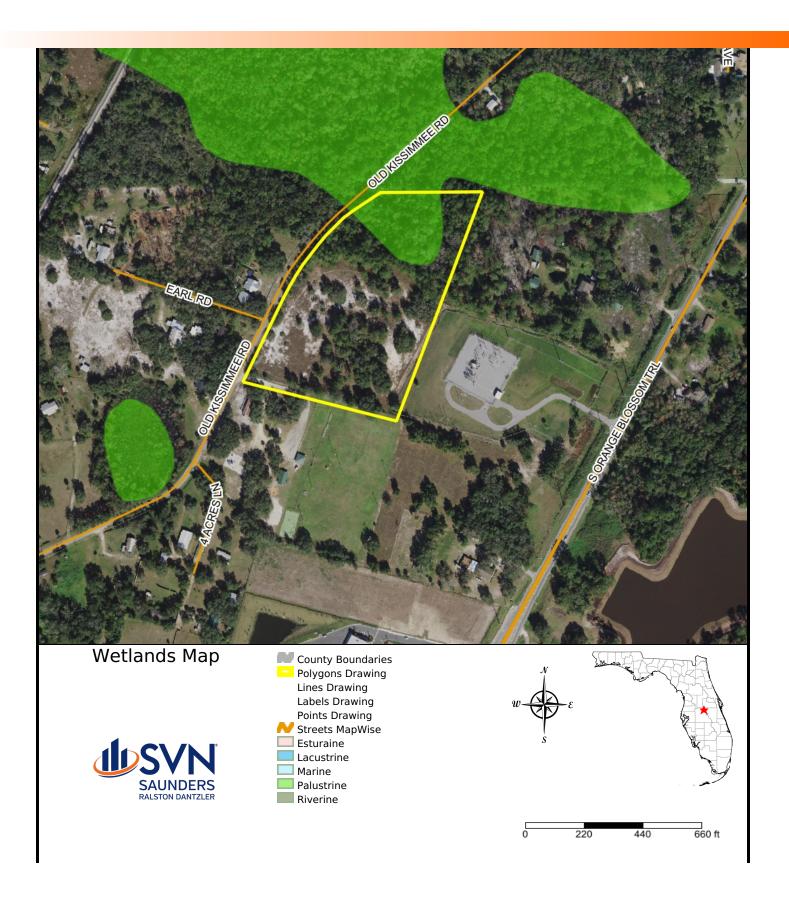
Utilities Map



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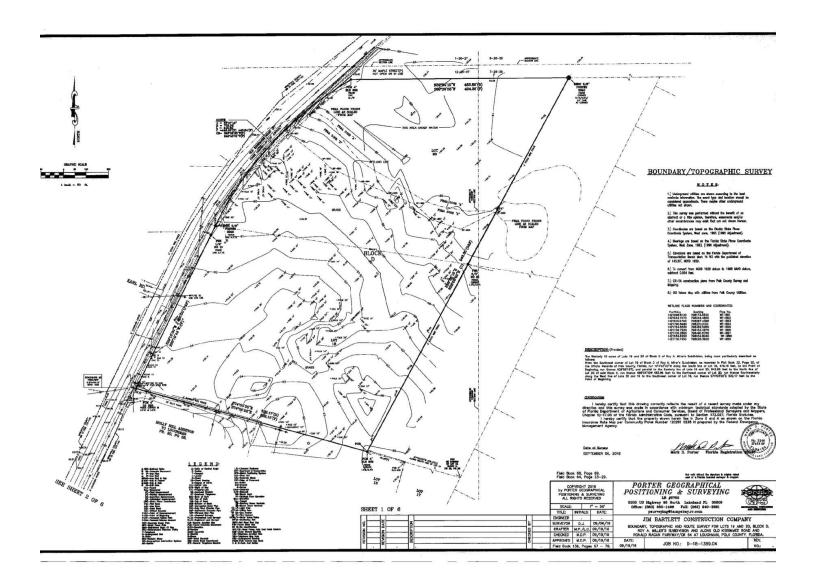
Wetlands Map





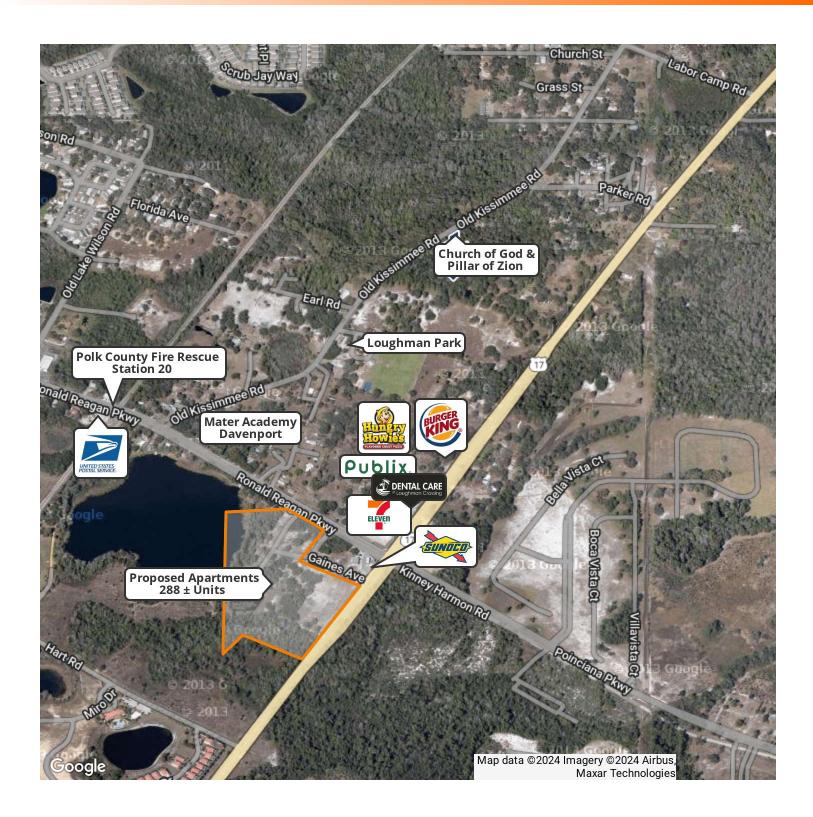
Boundary Survey





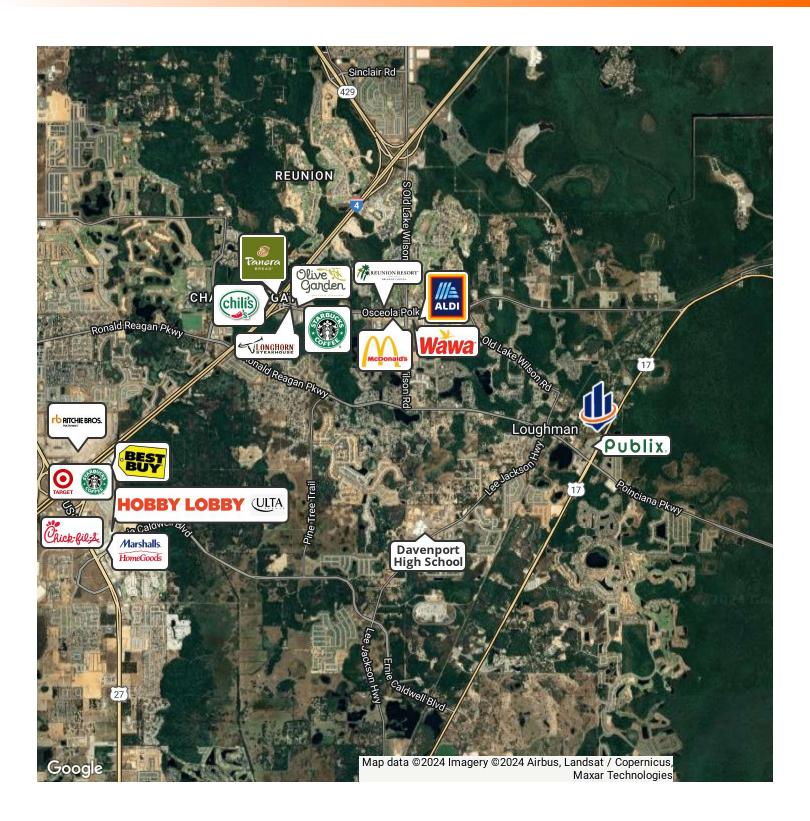
Location Map





Trade Area Map





Additional Photos











For more information visit www.SVNsaunders.com

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GEORGIA

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ARKANSAS

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