

HIALEAH STRIP RETAIL CENTER

FOR SALE

Presented by:

Rolando A. Alvarez, P.A., CPM, CCIM Coldwell Banker Commercial Realty



HIALEAH RETAIL STRIP CENTER FOR SALE

1202 East 4th Avenue Hialeah, FL 33010

Offering Price

\$3,900,000

Property Description

This corner lot property is located on busy East 4th Avenue in Miami's Hialeah Submarket.

EXECUTIVE SUMMARY

Submarket: City of Hialeah

Property Address:

1202 East 4th Avenue

Hialeah, FL 33010

Folio: #04-3118-003-5220

Lot Size: 20,250 SF

Actual Improved Area: 7,772 SF

Zoning: B-1, Hialeah-6300

Property: Free Standing Retail

Strip Center

Parking: 35 + 2 Handicapped

Spaces

Year Built: 1972

Owner: Noguera & Sons Inc.



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PROPERTY OVERVIEW

This free-standing building was developed in 1972 and is currently 100% occupied and features the following:

- Value added sale / Always rented
- New Owner can occupy upon closing +/- 714-2,856 SF or negotiate a new lease with anchor tenant (Sir Speedy)
- Property provides ample parking in fenced/secured lot
- The 50yr. re-certification was completed in August 2023





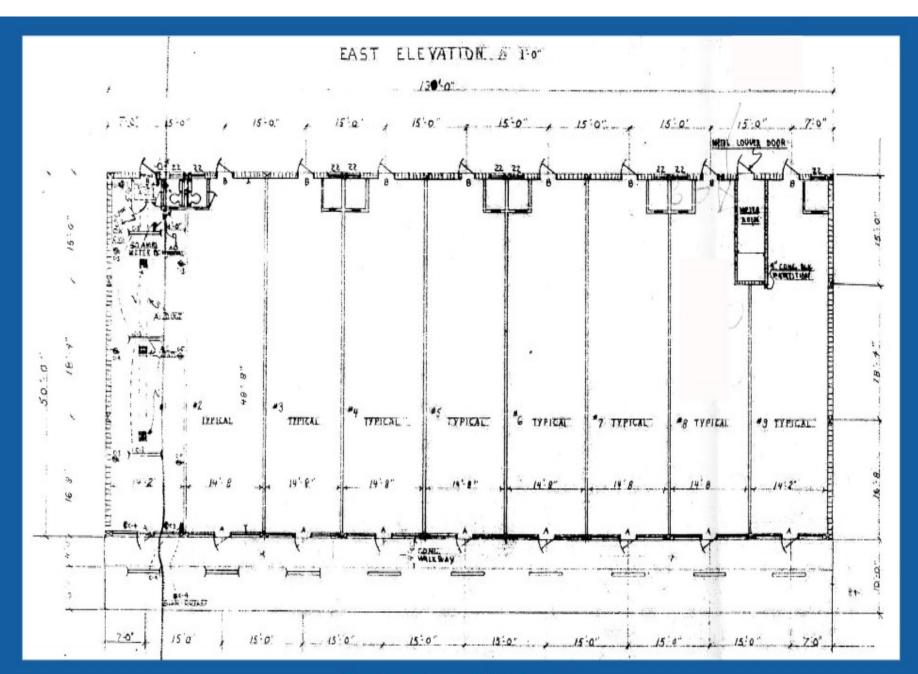
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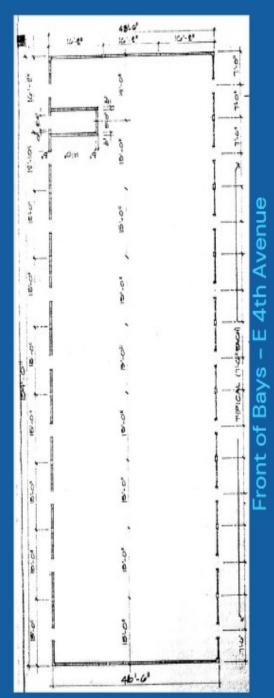
FINANCIAL SUMMARY

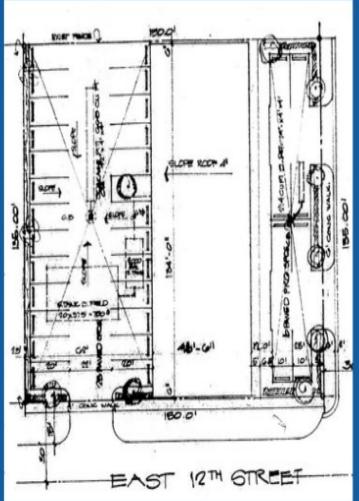
Current ar	nd Projected Tenant Re	ent Roll		
Unit Number	Tenant Name	Total Monthly Rent	Total Annual Rent	Lease Term
1202	Havana Tobacco (Kayla Discount)	\$1,005	\$12,059	10/1/23-9/30/26
1204	MiamiMichel Barbershop	\$1,350	\$16,200	Month-to-Month
1208-1224	* Guimar, Inc./Sir Speedy	\$0	\$0	Month-to-Month
1234	24K Jewelers	\$1,390	\$16,680	Month-to-Month
1240	Iglesia Bautista del Rey de Paz	\$1,100	\$13,200	Month-to-Month
1244	Italian Gold Jewelry	\$1,075	\$12,900	Month-to-Month
Annual Total Income:	* Can vacate at dosing or structure new 3 yr. lease at market rate		\$71,039	
Projected Market Rental Income Assumpti		ions		
Avg. Unit Sq. Ft. +/- 864 to be leased from \$25.00-\$30.00 PSF / 3 Yr. Term / 5% Fixed Increases				
Operating Expenses 2024				
Details	Yearly Amount			
R.E. Property Taxes / Actual	\$22,668	(2024)		
Insurance: Property	\$5,879	No windstorm		
Waste Management	\$3,656			
Maintenance	\$3,350			
Repairs / Reserve	\$3,000			
Professional Fees	\$2,000	Accounting /Legal		
Total:	\$40,553			
The information contained herein is from sources deemed reliable, but no warranty or representation is made as to the accuracy thereof and no liability may be imposed.				

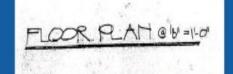


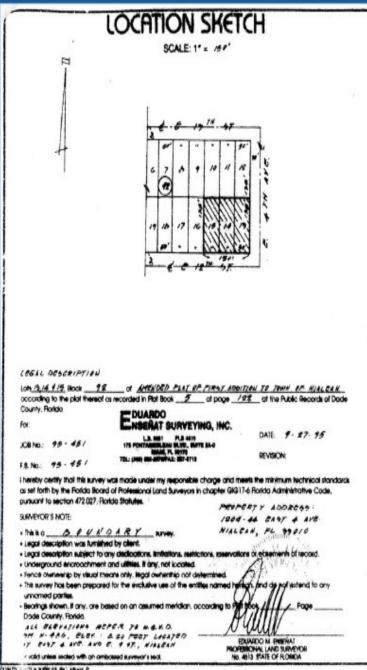


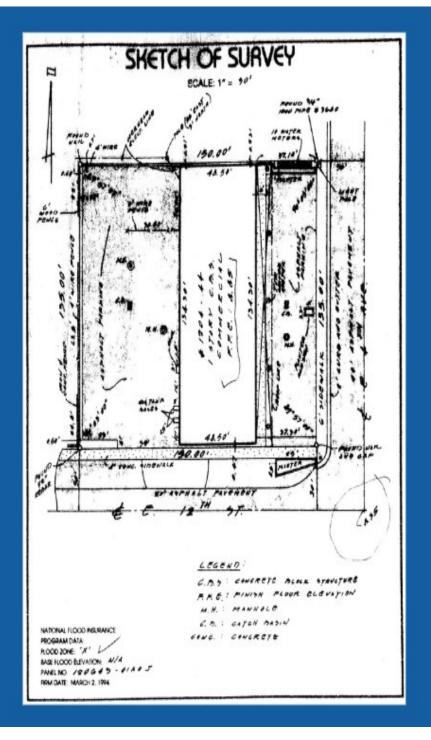
Front of Bays - E 4th Avenue











1202 E 4th Avenue, Hialeah, FL 33010





























Aerial Pictures









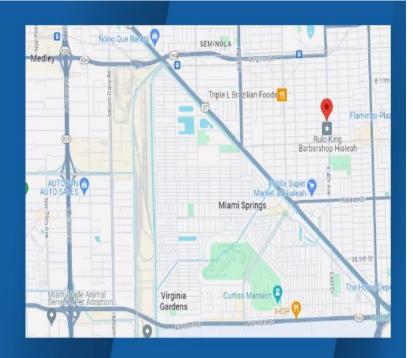




PROPERTY HIGHLIGHTS

- Hialeah Submarket (www.hialeah2050.com)
- The City of Hialeah has embarked on an ambitious Master Plan for the vision of the next 25 years that aims to enhance the City's infrastructure and livability and increase the quality of life to City residents
- Conveniently located on the corner of 12 Street and E. 4th
 Avenue with Excellent Visibility +/- 18,823 vehicles daily
- 4 minute drive to Tri-Rail and Metrorail Transfer Station and 14 minute drive to MIA
- Pylon Tenant Signage





Demographics

POPULATION	220,930		
AVERAGE HH INCOME	\$67,710		
RACE & ETHNICITY	94.4% HISPANIC		
MEDIAN AGE	45.5 YRS.		
TRAFFIC VOLUME	18,823 +/- East 4th Ave. & 8th St.		

Call me with any questions regarding this purchase opportunity!

Connect with Rolando A. Alvarez



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