



## ZIPS CAR WASH

1565 N Germantown Pkwy | Cordova, TN | 38016

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The information contained in this Marketing Package has been obtained from sources we believe to be reliable. However, Upland Real Estate Group, Inc. has not and will not verify any of this information, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters. Upland Real Estate Group, Inc. makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Package is not a substitute for your thorough due diligence investigation of this investment opportunity. Upland Real Estate Group, Inc. expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Package are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial, legal and other advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal, financial and other advisors must request and carefully review all legal, financial and other documents related to the property and tenant. While past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

All information, including price change and withdrawal from the market, is subject to change without notice.

**By accepting this Marketing Package you agree to release to Upland Real Estate Group, Inc. and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property. Property to be sold 'where is, as is.'**

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**Strong Lease Term:**

- Triple Net Lease with 13+ years remaining
- 1.5% annual rent increases
- Solid Rent Coverage

**Tax Advantages:**

- Potential for 60% Bonus Depreciation through the Tax Cuts and Jobs Act of 2017 (Consult your CPA)
- Tennessee is a No Income Tax State

**Prime Location:**

- Strategically located on North Germantown Parkway, a major throughfare with 30,000+ vehicles passing daily

**Strong Demographics**

- 5-mile population: 161,763
- Average household income: \$107,566

**Thriving Market:**

- Strong retail presence featuring national brands like Kroger, HomeGoods, Marshalls, ALDI, Starbucks, Five Below, AutoZone, and more

**Proven Operator:**

- Zips Car Wash is a leading operator with over 280 locations across 25 states
- Benefit from their extensive experience and proven business model

**Cordova:**

- Located less than 30 minutes from the heart of Memphis
- One of the fastest growing neighborhoods in Memphis



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**INVESTMENT SUMMARY**

<b>PRICE</b>	\$3,995,445
<b>CAP</b>	7.00%
<b>NOI</b>	\$279,681
<b>RENT/SF</b>	\$60.43
<b>RENT ADJUSTMENTS</b>	Annually,
<b>YEARS 7-20:</b>	lesser of 1.5% or 1.25x CPI

**LEASE INFORMATION**

<b>LEASE TYPE</b>	NNN
<b>LEASE TERM</b>	13+ Years
<b>RENT COMMENCEMENT</b>	12/19/2017
<b>LEASE EXPIRATION</b>	6/30/2038
<b>RENEWAL OPTIONS</b>	Six 5-Year



**LEASE NOTES:**

Net, Net, Net. No landlord responsibilities.

**PROPERTY INFORMATION**

<b>ADDRESS</b>	1565 N Germantown PkwY Cordova, TN 38016
<b>BUILDING SIZE</b>	4,628 SQ. FT.
<b>LOT SIZE</b>	1.00 AC
<b>COUNTY</b>	Shelby
<b>YEAR BUILT</b>	2006

**DEMOGRAPHIC INFORMATION**

	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
<b>2024 POPULATION</b>	12,891	71,333	161,763
<b>2029 POPULATION</b>	12,680	69,458	158,237
<b>2024 MEDIAN HOUSEHOLD INCOME</b>	\$65,260	\$76,268	\$83,562
<b>2024 AVERAGE HOUSEHOLD INCOME</b>	\$86,370	\$96,327	\$107,566

All demographic information is obtained from Site To Do Business, which compiles US Census Bureau data and Esri projections for 2024 and 2029.

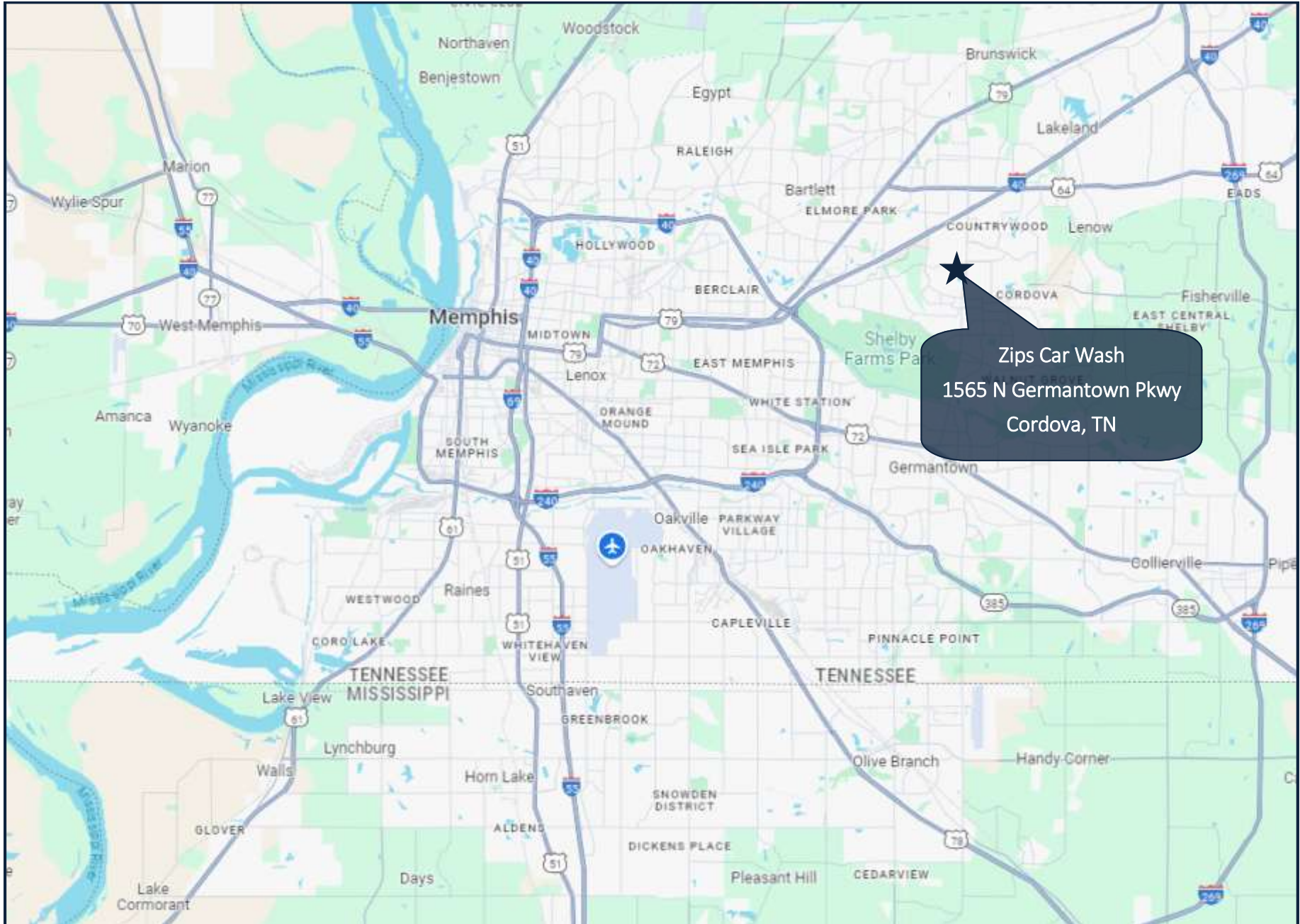
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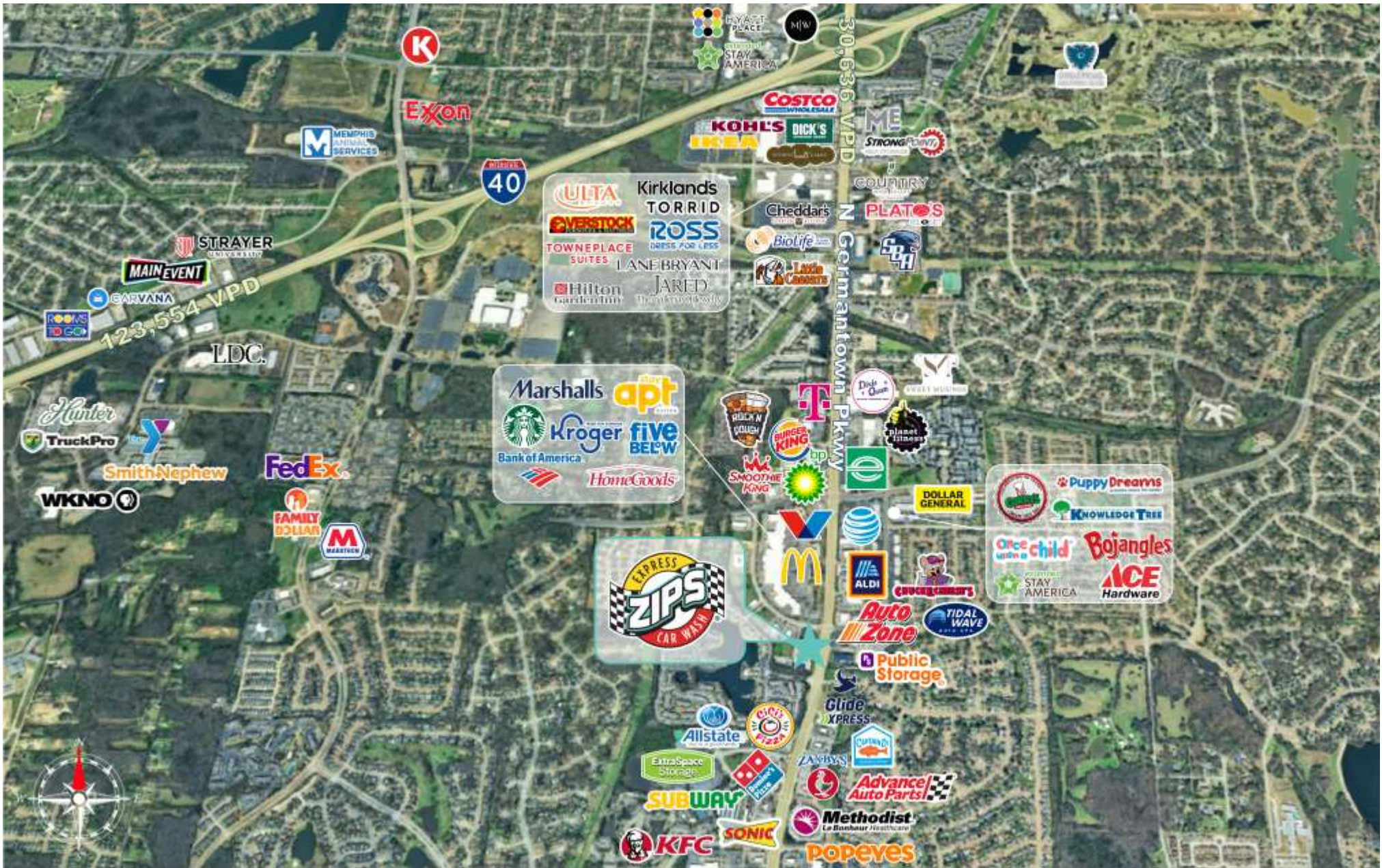
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PROPERTY	Zips Car Wash
TENANT	Zips Portfolio II, LLC
GUARANTOR	Zips Car Wash, LLC
REVENUES	Confidential
NET WORTH	Confidential
S&P RATING	Non Rated
WEBSITE	<a href="https://www.zipscarwash.com/">https://www.zipscarwash.com/</a>



Zips Car Wash operates over 280 locations in 25 states under 3 brands.

Zips Car Wash, headquartered in Plano, Texas, uses the latest industry technology to provide clean, dry, and shiny vehicles, as well as exceptional customer experiences. Zips Car Wash operates underneath the brands of Rocket Express Car Wash, and Jet Brite Car Wash.

With nearly 20 years in the business, Zips prides itself on providing the highest quality express tunnel car wash in the industry, offering a wide range of services including basic washes, upgraded packages to include waxing, interior cleaning and more. There are also membership programs to its customers to provide the best possible price to its committed users.

Zips also provides a 24 Hour Clean Car Guarantee with the purchase of every Premier car wash, allowing customers to come back within 24 hours with a receipt and receive a free basic re-wash.

**In September 2023, Zips Car Wash was recognized by Newsweek for “Best in Customer Service.” Zips Car Wash has been a growing brand and has made customer service one of its top priorities. One of Zips most important values is giving back to the community, from fundraisers to military offers, they are all about uplifting local heroes and bringing people together across America’s neighborhoods.**



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Zips Car Wash is located in Cordova, Tennessee, located just outside of Memphis. Zips sits along North Germantown Parkway where traffic counts average 30,636 vehicles per day. Nearby tenants include Marshalls, HomeGoods, Kroger, Wells Fargo, Aldi, Zaxby's AutoZone, Petco, Chuck E. Cheese's, Captain D's, and many more.

Cordova, Tennessee is a hidden gem in the heart of the south, offering a unique blend of Southern charm, natural beauty, and a laid back atmosphere. Nestled amidst rolling hills and lush greenery, Cordova provides a tranquil escape from the hustle and bustle of the city.

Shelby Farms Park is a massive urban park offering a wide range of outdoor activities for visitors of all ages. Visitors can hike or bike along scenic trails, fish in the serene lakes, or explore the park's extensive network of equestrian trails. For a more adventurous experience, try ziplining or climbing at Go Ape, or rent a kayak or paddleboard to enjoy the peaceful waters. If you're looking for a relaxing day out, you can simply picnic on the lawn or enjoy the beautiful scenery.

Cordova is not short on southern hospitality and culinary delights. Local restaurants offer a variety of delicious options, from classic barbecue and soul food to modern American cuisine. Residents and visitors can find everything from casual diners to upscale eateries, all serving up fresh, flavorful dishes. For a taste of local product and handmade crafts, the farmers markets feature a wide variety of vendors selling fresh fruits and vegetable, baked goods, honey, and more.

Located less than half an hour from the heart of Memphis, visitors are able to explore all that that Memphis has to offer . Only in Memphis, you can listen to live blues on historic Beale Street, hold Elvis' mic at Sun Studio (or tour the King of Rock 'n' Roll's home, Graceland Mansion) and see Isaac Hayes' gold-plated Cadillac at the Stax Museum of American Soul Music. Other music museums include the Memphis Rock 'n' Soul Museum, Memphis Music Hall of Fame, and the Blue's Hall of Fame.



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**THE UPLAND ADVANTAGE**

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

**BENEFITS OF WORKING WITH UPLAND**

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

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**PROVEN SUCCESS RECORD**

- Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion
- Specialized in NNN investment market for more than 30 years

Upland's 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

7-Eleven	Chick-Fil-A	KinderCare	Sherwin Williams
Advance Auto	Chipotle	Kohl's	Starbucks
Aldi	Circle K	Kum & Go	Sunoco
Allina Health	CVS Pharmacy	LA Fitness	Super America
Applebee's	Dollar General	Mattress Firm	Taco Bell
Arby's	Dollar Tree	McDonald's	Tires Plus
Aspen Dental	Duluth Trading Co.	Michaels	Top Golf
Bank of America	Fairview Health	National Tire & Battery	Tractor Supply
BJ's Wholesale Club	Family Dollar	Northern Tool & Equipment	Trader Joe's
Buffalo Wild Wings	Fresenius	Office Depot	United Healthcare
Burger King	Gander Mountain	O'Reilly Auto Parts	US Bank
Caliber Collision	Goodwill	Perkins	Valvoline
Camping World	Grease Monkey	Petco	Walgreens
Caribou Coffee	Jack in the Box	Pizza Hut	Wawa
Chase Bank	Jiffy Lube	Royal Farms	Wells Fargo Bank



L to R: Deb Vannelli, CCIM; Taylor McManemy; Keith Sturm, CCIM; Amanda Leathers; & Gaby Goldman