Available 15.43 Acres

0 SE 102nd Place Road Belleview, FL 34420

Offered at: \$2,000,000





Exclusively Listed By:

FRAN DANN-AKIN, SIOR

8550 NE 138th Lane, Suite 2000-B The Villages, FL 32159 fran@franakin.com

Direct: (352) 266-7795

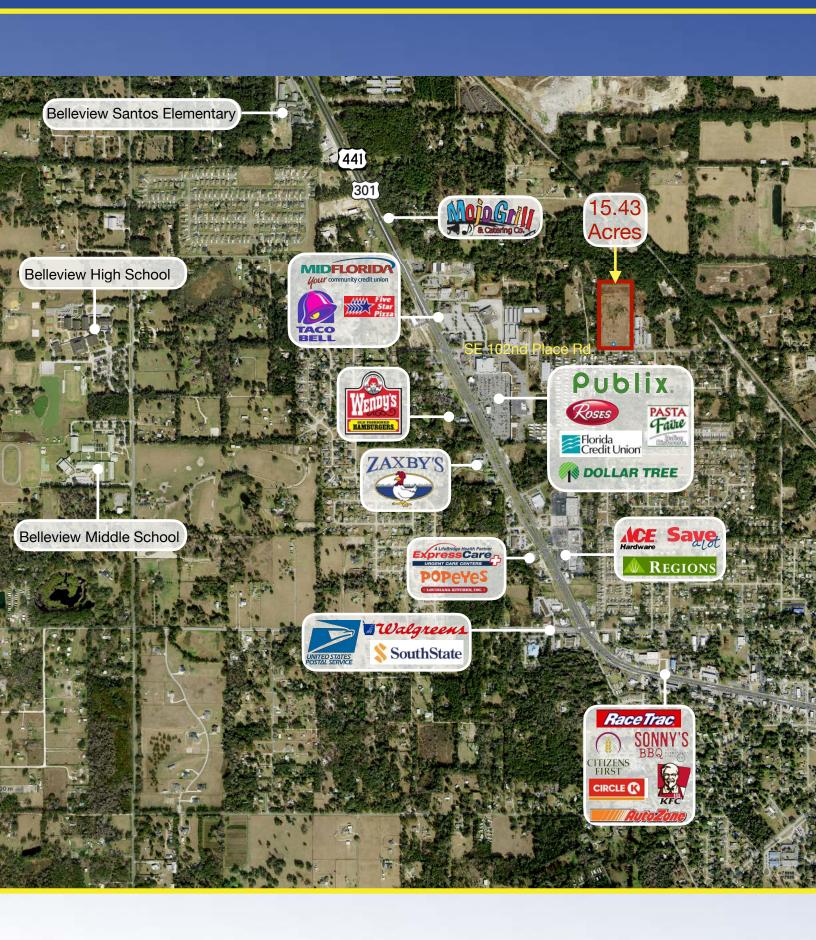


Executive Summary

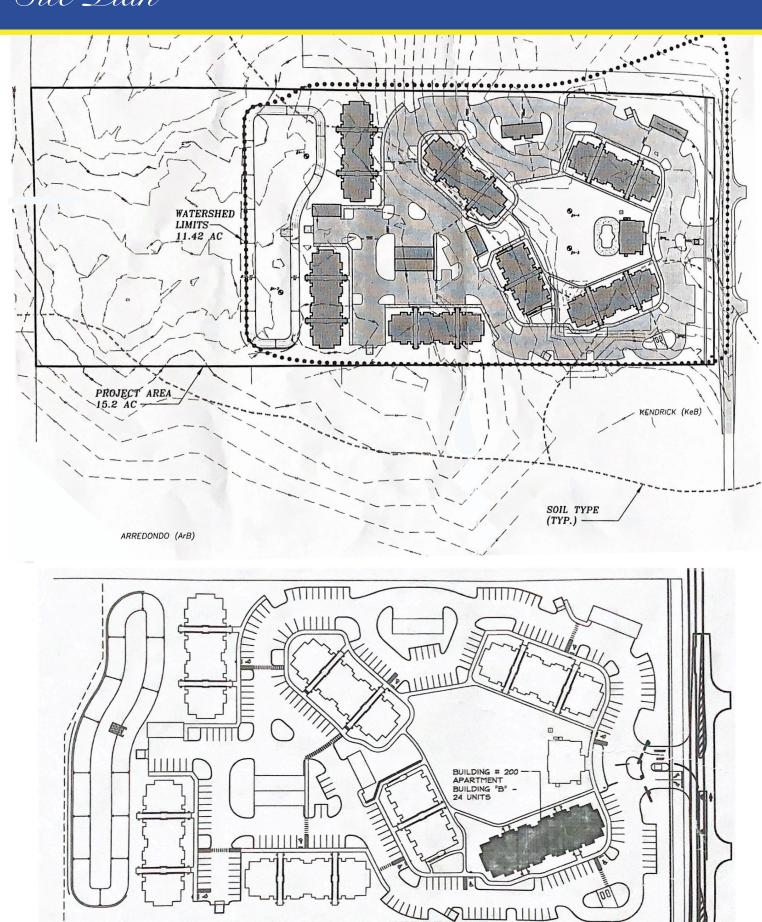
MULTIFAMILY DEVELOPMENT OPPORTUNITY

- 15.43 Acres
- Zoned B2, In City Limits of Belleview
- 166 Units Multi-Family Apartments Project
- OFFERING REPRESENTS 166 Unit Townhouse development with underground & lift station completed in 2005. Underground has been recently re-certified. Entitlements have been updated to original plans.
- 15.43 Acres located in City Limits of Belleview between The Villages and Ocala, convenient to new Publix, Schools, Retail & Restaurants.
- Although City addition of "Business District" in 2013 changed density to 124 units, P&Z is supportive of change to increase density back to 166 unit development as permitted in 2005-2010 for this development. Seller will allow time for needed modifications.
- Strategically positioned as one of the limited options to help fill the workforce rental supply void of the immediate area
- Excellent Site Plan & Architectural Plans Available Include:
 - 8 Apartment Buildings
 - Clubhouse & more

Aerial Map with Amenities



Site <u>Pl</u>an

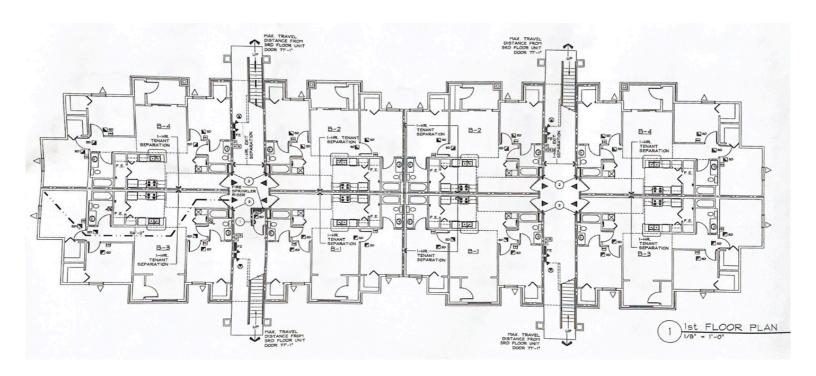


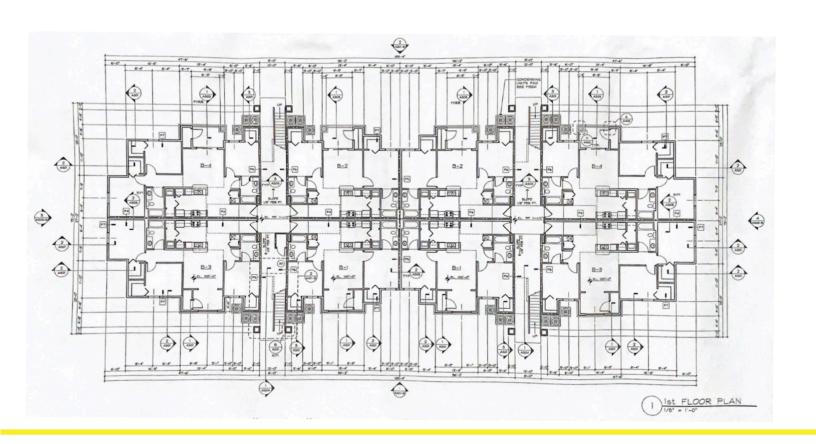
Front and Rear Elevations



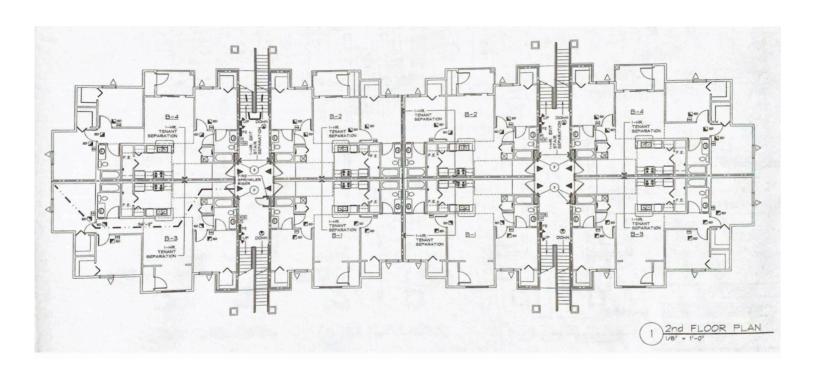


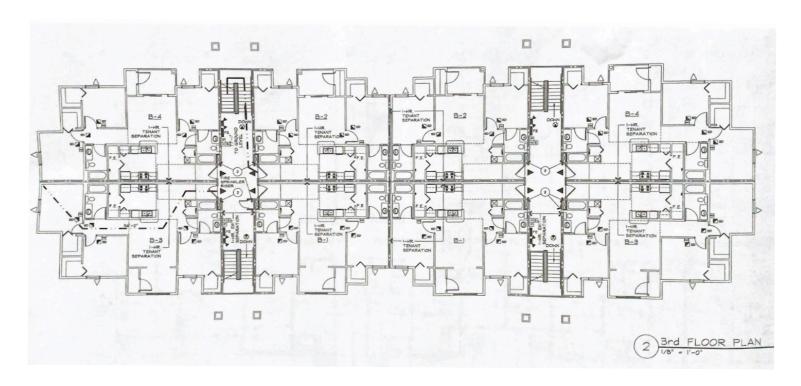
First Floor Plans



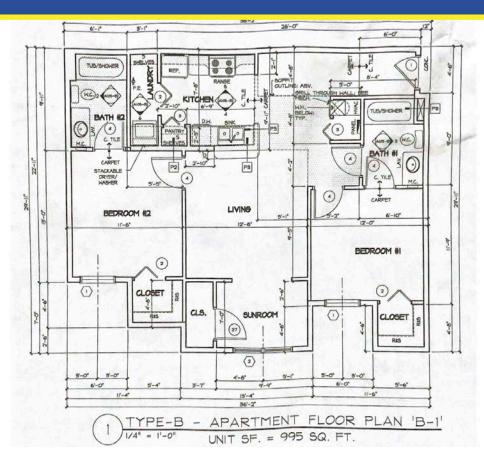


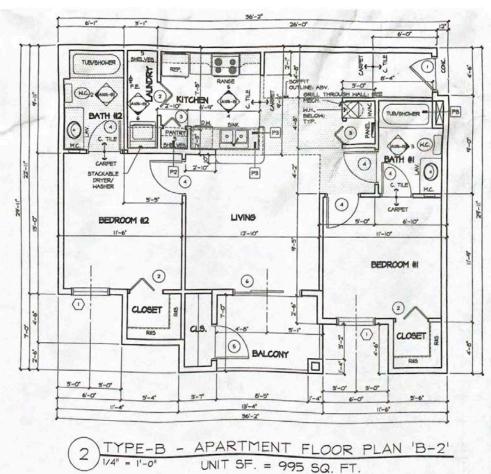
Second and Third Floor Plans



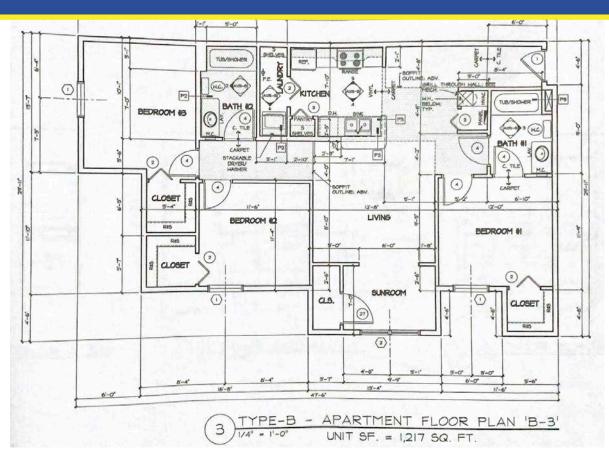


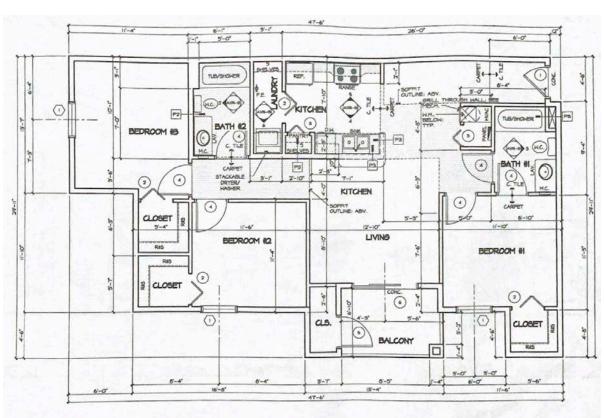
Type B Floor Plans, B-1 and B-2





Type B Floor Plans, B-3 and B-4









Demographic and Income Profile

 $5051-5099 \; \mathrm{SE} \; 102 \mathrm{nd} \; \mathrm{Pl}, \; \mathrm{Belleview}, \; \mathrm{Florida}, \; 34420 \; \mathrm{Ring} \colon 5 \; \mathrm{mile} \; \mathrm{radius}$

Prepared by Esri Latitude: 29.07346 Longitude: -82.06512

Summary		Census 20	10	Census 202	20	2024		20
Population		50,3	56	58,2	75	63,332		64,
Households		19,8	15	22,9	17	25,115		26,
Families		14,0	71	15,6	79	16,769		17,
Average Household Size		2.	54	2.	53	2.51		2
Owner Occupied Housing Units		14,9	17	17,1	73	19,333		20,
Renter Occupied Housing Units		4,8	99	5,7	74	5,782		5,
Median Age		42	2.1	43	.6	43.3		4
Trends: 2024-2029 Annual Rate	•		Area			State		Natio
Population			0.46%			0.93%		0.3
Households			0.70%			1.15%		0.6
Families			0.63%			1.12%		0.
Owner HHs			1.54%			1.66%		0.9
Median Household Income			4.16%			3.25%		2.9
						2024		2
Households by Income				Nu	mber	Percent	Number	Per
<\$15,000				2	2,605	10.4%	2,250	8
\$15,000 - \$24,999				1	,916	7.6%	1,437	5
\$25,000 - \$34,999					2,702	10.8%	2,316	8
\$35,000 - \$49,999				2	2,814	11.2%	2,332	9
\$50,000 - \$74,999				4	,766	19.0%	4,737	18
\$75,000 - \$99,999				3	3,459	13.8%	3,914	15
\$100,000 - \$149,999				4	,670	18.6%	5,961	22
\$150,000 - \$199,999				1	,378	5.5%	2,014	7
\$200,000+					805	3.2%	1,051	4
Average Household Income Per Capita Income				\$30	7,899 0,788		\$91,753 \$36,701	_
Book Indiana base		nsus 2010		nsus 2020	NIl.	2024	NII.	20
Population by Age	Number	Percent	Number	Percent	Number		Number	Per
0 - 4	3,066	6.1%	3,158	5.4%	3,472		3,524	5
5 - 9	3,230	6.4%	3,443	5.9%	3,648		3,512	5
10 - 14	3,401	6.8%	3,926	6.7%	3,852		3,711	5
15 - 19	3,430	6.8%	3,605	6.2%	3,933		3,572	5
20 - 24	2,585	5.1%	2,875	4.9%	3,487		3,519	5
25 - 34	5,374	10.7%	6,704	11.5%	7,067		7,557	11
35 - 44	5,893	11.7%	6,265	10.8%	7,469		7,817	12
45 - 54	6,844	13.6%	6,818	11.7%	6,943		6,998	10
55 - 64	6,233	12.4%	7,889	13.5%	8,087		7,661	11
65 - 74	5,925	11.8%	7,582	13.0%	8,255		8,651	13
75 - 84	3,340	6.6%	4,684	8.0%	5,609		6,473	10
85+	1,034	2.1%	1,325	2.3%	1,509		1,805	2
	Ce	nsus 2010	Ce	nsus 2020		2024		2
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	Per
White Alone	40,023	79.5%	39,850	68.4%	41,904	66.2%	41,504	64
Black Alone	6,412	12.7%	7,404	12.7%	8,215		8,742	13
American Indian Alone	240	0.5%	268	0.5%	313	0.5%	335	0
Asian Alone	644	1.3%	780	1.3%	893	1.4%	910	1
Pacific Islander Alone	33	0.1%	42	0.1%	51		56	0
Some Other Race Alone	1,718	3.4%	3,273	5.6%	3,982	6.3%	4,423	6
Two or More Races	1,286	2.6%	6,657	11.4%	7,973	12.6%	8,832	13
Hispanic Origin (Any Race)	6,494	12.9%	10,260	17.6%	12,738	20.1%	14,262	22

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

Demographics

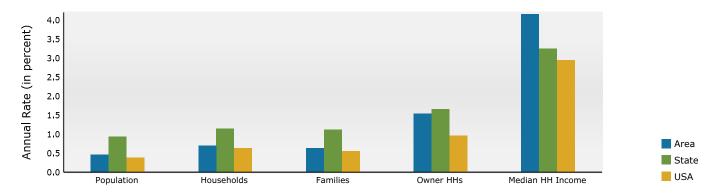


Demographic and Income Profile

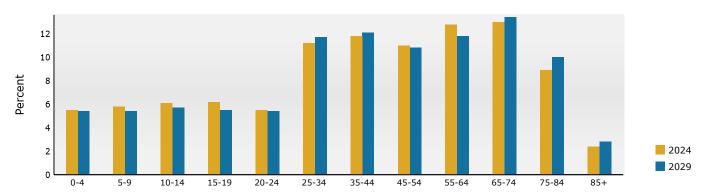
5051-5099 SE 102nd Pl, Belleview, Florida, 34420 Ring: 5 mile radius

Prepared by Esri Latitude: 29.07346 Longitude: -82.06512

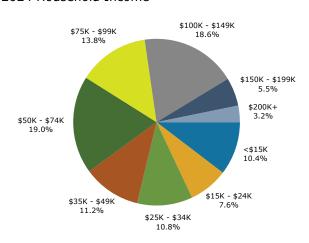
Trends 2024-2029



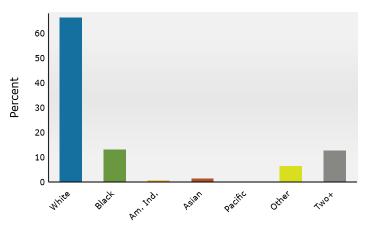
Population by Age



2024 Household Income



2024 Population by Race



2024 Percent Hispanic Origin:20.1%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.





Traffic Count Map

5051-5099 SE 102nd Pl, Belleview, Florida, 34420

Rings: 5 mile radii Latitude: 29.07346 Longitude: -82.06512

Prepared by Esri

Trailhead 21,000 32,761 Pg 18,800 31,500 19,200 33,800 19,000 32,500 26,500 35,000 28,500 SE-92nd Look 28,500 15,700 27,000 Belleview 29,500 25,000 E Highwa SE 132nd Street Rd 18,000 484 484 18,300 17,500 erfield 21,300 1.6 0 0.8 25,000 ∃mi

DISCLAIMER AKIN REALTY COMPANY. Although information has been obtained from sources deemed reliable, neither Owner nor ARC makes any guarantees, warranties, or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions, or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. The Property may be withdrawn without notice. Neither Owner nor ARC accepts any liability for any loss or damage suffered by any party resulting from reliance on this information.