

8144 COLLER WAY

8144 Coller Way | Woodbury, MN | 55125

Keith A. Sturm, CCIM | 612-376-4488 | keith@upland.com Amanda C. Leathers | 612-436-0045 | amanda@upland.com Deborah K. Vannelli, CCIM | 612-376-4475 | deb@upland.com

50 South 6th Street | Suite 1418 Minneapolis, MN | 55402

www.nnnsales.com

Look Upland. Where Properties & People Unite!

CONFIDENTIALITY & DISCLAIMER

8144 Coller Way

Woodbury, MN

NET LEASED DISCLAIMER

Upland Real Estate Group, Inc. hereby advises all prospective purchasers of Net Leased property as follows:

The information contained in this Marketing Package has been obtained from sources we believe to be reliable. However, Upland Real Estate Group, Inc. has not and will not verify any of this information, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters. Upland Real Estate Group, Inc. makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Package is not a substitute for your thorough due diligence investigation of this investment opportunity. Upland Real Estate Group, Inc. expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Package are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial, legal and other advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal, financial and other advisors must request and carefully review all legal, financial and other documents related to the property and tenant. While past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

All information, including price change and withdrawal from the market, is subject to change without notice.

By accepting this Marketing Package you agree to release to Upland Real Estate Group, Inc. and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property. Property to be sold "where is, as is."

CONFIDENTIALITY AND DISCLAIMER: The information contained in the following Marketing Package is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Upland Real Estate Group, Inc. and should not be made available to any other person or entity without the written consent of Upland Real Estate Group, Inc. This Marketing Package has been prepared to provide summary, <u>unverified</u> information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Upland Real Estate Group, Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property or any other matter related to the subject property. The information contained in this Marketing Package has been obtained from sources we believe to be reliable; however, Upland Real Estate Group, Inc. has not verified, and will not verify, any of the information contained herein, nor has Upland Real Estate Group, Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.







- This retail center includes The Good Feet Store, Palm Beach Tan, JK Nails & Head Spa, and Tii Cup bringing it to 100% leased.
- This property is well located adjacent to Tamarack Village, one of the Twin Cities most successful shopping centers for daily needs, which is over 800,000 square feet with over 60 stores and dining options.
- Properties in the nearby area include Whole Foods, The Home Depot, Nordstrom Rack, PetSmart, Bed Bath & Beyond, Dick's Sporting Goods, Sierra, Cabela's, ALDI, Cub Foods, ULTA and many more in this dense retail area.
- Affluent area with strong demographics with a population of 160,867 and average household income of \$137,161 within a 5-mile radius.
- Woodbury was voted #14 this year on Fortune's Top 25 Places To Live For Families and was voted #9 in 2020 on Money Magazine Best Place To Live. Woodbury is one of Minnesota's fastest growing cities as well as the state's eighth largest city.

THIS INFORMATION HAS BEEN SECURED FROM SOURCES WE BELIEVE TO BE RELIABLE, BUT WE MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF THE INFORMATION. REFERENCES TO SQUARE FOOTAGE O AGE ARE APPROXIMATE. UPLAND HAS NOT REVIEWED OR VERIFIED THIS INFORMATION. BUYER MUST VERIFY THE INFORMATION AND BEARS ALL RISK FOR ANY INACCURACIES.



INVESTMENT SUMMARY

PRICE \$2,293,586

7.25% **CAP**

\$166,285 NOI

NUMBER OF TENANTS

PERCENT OCCUPIED 100%

OCCUPANTS

Palm Beach Tan

JK Nails & Head Spa

Tii Cup

The Good Feet Store







LEASE NOTES:

Operating Expenses including 2023 taxes and insurance budget \$83,850.20. Passed through to tenants (see leases.)

Also, see leases for Landlord repair / replacement responsibilities.

Rent Roll to be provided with a signed Confidentiality Agreement.

PROPERTY INFORMATION

8144 Coller Way **ADDRESS**

Woodbury, MN 55125

BUILDING SIZE 7,455 Sq Ft

1.039 Acres **LOT SIZE**

COUNTY Washington

YEAR BUILT 1998

DEMOGRAPHIC INFORMATION

	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
2024 POPULATION	7,782	70,041	160,867
2029 POPULATION	8,133	73,087	168,205
2024 MEDIAN HOUSEHOLD INCOME	\$123,763	\$106,161	\$101,077
2024 AVERAGE HOUSEHOLD INCOME	\$157,612	\$142,525	\$137,161
All demographic information is obtained from Site To Do Business, which compiles US Census Bureau data and Esri projections for 2024 and 2029.			

THIS INFORMATION HAS BEEN SECURED FROM SOURCES WE BELIEVE TO BE RELIABLE, BUT WE MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF THE INFORMATION. REFERENCES TO SQUARE FOOTAGE OR AGE ARE APPROXIMATE. UPLAND HAS NOT REVIEWED OR VERIFIED THIS INFORMATION. BUYER MUST VERIFY THE INFORMATION AND BEARS ALL RISK FOR ANY INACCURACIES.

















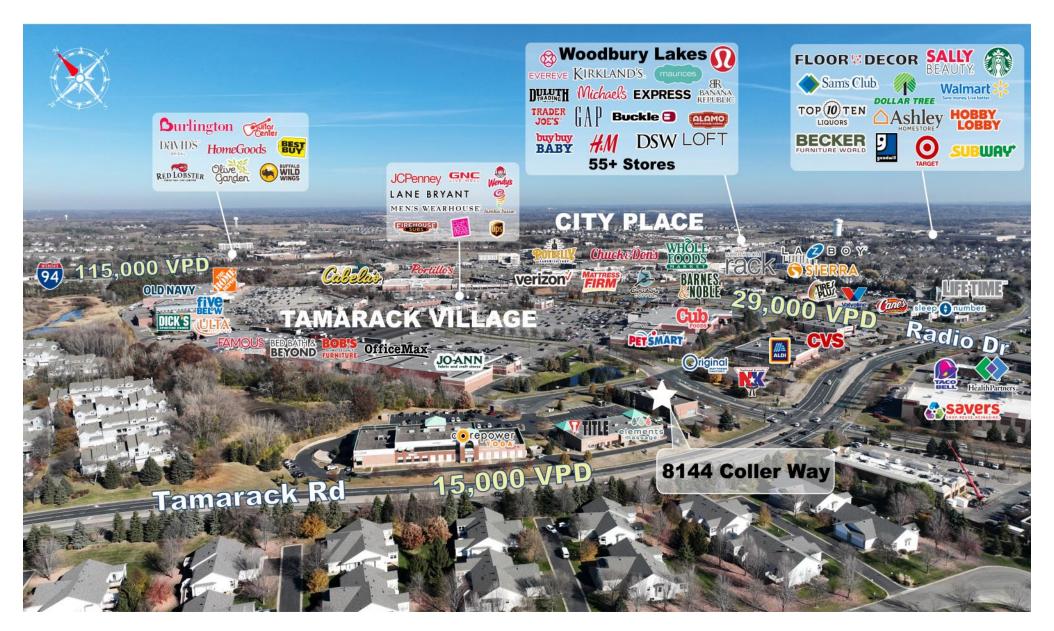




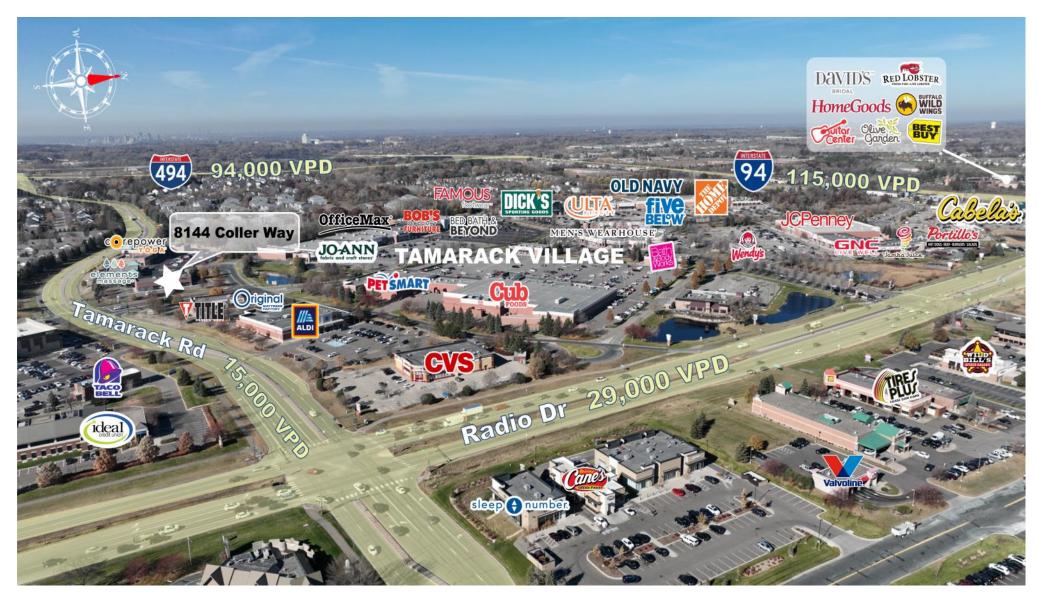














PROPERTY 8144 Coller Way

TENANT Palm Beach Tan

REVENUES Private

NET WORTH Private

S&P RATING Non-rated

WEBSITE https://palmbeachtan.com/

PROPERTY 8144 Coller Way

TENANT JK Nails & Head Spa

REVENUES Private

NET WORTH Private

S&P RATING Non-rated

WEBSITE https://jknailandheadspa.com/

PROPERTY 8144 Coller Way

TENANT Tii Cup

REVENUES Private

NET WORTH Private

Non-rated **S&P RATING**

WEBSITE https://www.tiicup.com/

PROPERTY 8144 Coller Way

Arch Integrity, Inc. dba The Good **TENANT**

Feet Store

REVENUES Private

NET WORTH Private

S&P RATING Non-rated

WEBSITE https://www.goodfeet.com/ Palm Beach Tan operates over 540 locations in 32 states and the District of Columbia. Palm Beach Tan is determined to find a better shade for you in its facilities. It offers a wide range of services including sunbed tanning, spray tanning, and skin care. Palm Beach Tan is passionate about its customers and making sure it builds confidence while making sure its customers are always comfortable.

JK Nails & Head Spa operates 2 locations in the Twin Cities. With more than 10 years of experience, they offer a nails spa, head spa, eyelash extensions, and facials. Nail services include nail enhancements, dipping powder, manicure, pedicure, gel, etc.

Tii Cup operates 7 locations throughout the Twin Cities. Tii Cup is a local family owned boba tea, coffee, shaved snow, and Taiwanese street food place. Tii Cup offers unique and fun Tii Cup flavors on its menu including kiwi, honeydew, hibiscus, passionfruit, red guava, watermelon, and more.

> The Good Feet Store is the market-leading manufacturer and retailer of premium, personally fitted arch supports with more than 175 retail locations within the United States and abroad. Good Feet Arch Supports come in a wide range with over 300 styles, flexibilities, and

sizes allowing customers to have a personal fit and arch support to fit their needs.

THIS INFORMATION HAS BEEN SECURED FROM SOURCES WE BELIEVE TO BE RELIABLE, BUT WE MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF THE INFORMATION. REFERENCES TO SQUARE FOOTAGE OR AGE ARE APPROXIMATE. UPLAND HAS NOT REVIEWED OR VERIFIED THIS INFORMATION. BUYER MUST VERIFY THE INFORMATION AND BEARS ALL RISK FOR ANY INACCURACIES.





Once called the "mall of the future," CityPlace has everything one needs. CityPlace is about 100 acres and features stores such as Whole Foods Market, Barnes & Noble, Nordstrom Rack, Sierra Trading Post, Crumbl Cookies, Chuck & Don's Pet Food & Supplies, La-Z-Boy Furniture Galleries, and many more options. CityPlace plans to implement deals and promotions for its customers.







Tamarack Village, one of Minnesota's most successful malls, is a premier shopping experience located adjacent to the property. The center is 800,000 square feet and features more than 60 stores and dining options.

Tamarack Village has been awarded the Minnesota Shopping Center Association STARR award for Best Retail Center, the International Council of Shopping Centers Award for Innovative Design and Construction, and Shopping Center World's SADI Award. Retailers included in the center are Bed Bath & Beyond, Bob's Discount Furniture, Dick's Sporting Goods, Five Below, Home Depot, JCPenney, and much more popular retailers.

800,000 SQ. FT.

60+ Stores















This multi-tenant property is located on Coller Way where traffic counts average 15,000 vehicles per day on Tamarack Road and 29,000 vehicles per day on Radio Dr nearby. This shopping area is located off exits to I-94 & I-494. Properties in the nearby area include Whole Foods, The Home Depot, PetSmart, Bed Bath & Beyond, Dick's Sporting Goods, Sierra, Cabela's, ALDI, Cub Foods, and many more in this heavy retail area. Located almost adjacent to the property is Tamarack Village, one of the Twin Cities most successful shopping centers, which is over 800,000 square feet with over 60 stores and dining options.

Woodbury was voted #14 this year on Fortune's Top 25 Places To Live For Families and was voted #9 in 2020 on Money Magazine Best Place To Live. Woodbury is one of

Minnesota's fastest growing cities as well as the state's eight largest city. Woodbury continues to have new development, last year a cumulative permit value of approximately \$100M towards the city. Woodbury is an extremely vibrant community with over 140 miles of multi use trails and about 3,100 acres of parkland, lakes, and parks. 3M Headquarters, a Fortune 500 company, is located a little over 4 miles away from the property.

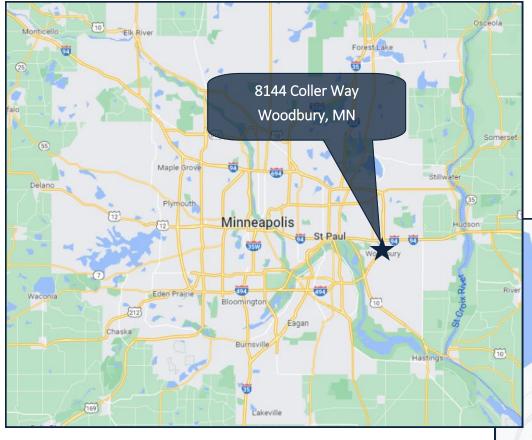
M Health Fairview Sports Center located in Woodbury is a sports complex featuring indoor and outdoor athletic facilities, including ice rinks, ball fields, and more. Woodbury Central Park is a big attraction in the community, most known for Lookout Ridge. Lookout Ridge is a custom built, state of the art indoor playground located on the lower level of Woodbury Central Park. Children are able to climb along cliffs imitating the St. Croix River Valley. Located just over 14 miles from the property is Afton Alps, Minnesota's finest skiing with breathtaking views. This is one of Minnesota's most sought over winter destinations with over 300 acres of beautiful views and skiable areas.







THIS INFORMATION HAS BEEN SECURED FROM SOURCES WE BELIEVE TO BE RELIABLE, BUT WE MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF THE INFORMATION. REFERENCES TO SQUARE FOOTAGE OR AGE ARE APPROXIMATE. UPLAND HAS NOT REVIEWED OR VERIFIED THIS INFORMATION. BUYER MUST VERIFY THE INFORMATION AND BEARS ALL RISK FOR ANY INACCURACIES.









MINNESOTA MARKET HIGHLIGHTS

5.7 Million

Minnesota

Population

3.6 Million

Minneapolis St. Paul Metro Area Population 11,842

Number of Lakes Over 10 Acres 69,200

Miles added up of River & Streams \$16.6 Billion

Revenue generated from Tourism

HOME TO THE FOLLOWING 18 FORTUNE COMPANY HEADQUARTERS (2021 revenues shown)















\$257.1 Billion

\$93.6 Billion

\$47.3 Billion

\$32.2 Billion

\$28.4 Billion

\$25.2 Billion















\$16.2 Billion

\$13.9 Billion

\$12.7 Billion

\$11.9 Billion

\$11.5 Billion

\$9.6 Billion











\$8.2 Billion

\$7.1 Billion

\$6.8 Billion

\$5.6 Billion

\$5.4 Billion

RANKINGS

Ranked #2
Overall Best State
(2021 U.S. News & World Report)

Ranked #5
Best States to Live In
(2021 WalletHub)

Ranked #1 Friendliest State (2021 Big 7 Travel) St. Paul(#2) & Minneapolis (#3) Ranked

Best City Park System
(2021 The Trust For Public Land)

Minneapolis Named Best Place to Visit (2018 Wall Street Journal)









- Home to the largest contiguous system of enclosed, second-level bridges in the world. The Minneapolis Skyway System is composed of 9.5 miles of pathways connecting 80 city blocks.
- Minnesota is home to 30 colleges and 7 universities with 54 campuses throughout the state and offers 3,885 academic programs.
- The University of Minnesota, University of St. Thomas, Bethel University, St. Catherine University, The College of St. Scholastica, and Metropolitan State University made the "2022 Best National University Rankings" list (U.S. News & World Report).
- Lake Superior is the world's largest freshwater lake at the end of the St. Lawrence Seaway which brings 1,000+ boats from around the world to the Port of Duluth-Superior.
- Each year 40 million people from around the world visit the Mall of America, generating \$2 Billion in economic activity for Minnesota.
- Minneapolis-St. Paul International Airport has over 130 gates serving 163 nonstop markets (136 domestic and 27 international). The airport supports more than 86,000 jobs, \$15.9 billion in business revenue, \$3.7 billion in personal income, \$2.5 billion in local purchases, and \$546 million in state and local taxes









THIS INFORMATION HAS BEEN SECURED FROM SOURCES WE BELIEVE TO BE RELIABLE, BUT WE MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF THE INFORMATION. REFERENCES TO SQUARE FOOTAGE OR AGE ARE APPROXIMATE. UPLAND HAS NOT REVIEWED OR VERIFIED THIS INFORMATION. BUYER MUST VERIFY THE INFORMATION AND BEARS ALL RISK FOR ANY INACCURACIES.



THE UPLAND ADVANTAGE

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

BENEFITS OF WORKING WITH UPLAND

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

www.nnnsales.com













PROVEN SUCCESS RECORD

- Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion
- Specialized in NNN investment market for more than 30 years

Upland's 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

7-Eleven
Advance Auto
Aldi
Allina Health
Applebee's
Arby's
Aspen Dental
Bank of America
BJ's Wholesale Club
Buffalo Wild Wings
Burger King
Caliber Collision
Camping World
Caribou Coffee
Chase Bank

Chick-Fil-A
Chipotle
Circle K
CVS Pharmacy
Dollar General
Dollar Tree
Duluth Trading Co.
Fairview Health
Family Dollar
Fresenius
Gander Mountain
Goodwill
Grease Monkey
Jack in the Box
Jiffy Lube

KinderCare
Kohl's
Kum & Go
LA Fitness
Mattress Firm
McDonald's
Michaels
National Tire & Battery
Northern Tool & Equipment
Office Depot
O'Reilly Auto Parts
Perkins
Petco
Pizza Hut
Royal Farms

Sherwin Williams Starbucks Sunoco Super America Taco Bell Tires Plus Top Golf Tractor Supply Trader Joe's United Healthcare US Bank Valvoline Walgreens Wawa Wells Fargo Bank



L to R: Deb Vannelli, CCIM; Taylor McManemy; Keith Sturm, CCIM; Amanda Leathers; & Gaby Goldman