# FOR SALE

## ATTRACTIVE GAS STATION IN SATELLITE BEACH

Address Not Disclosed Satellite Beach, FL

**SALE PRICE** 

\$2,000,000



## Hank Dajani

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#### CONFIDENTIALITY AGREEMENT

This offering has been prepared solely for informational purposes. It is designed to assist a potential investor in determining whether it wishes to proceed with an in-depth investigation of the subject property. While the information contained herein is from sources deemed reliable, it has not been independently verified by the Coldwell Banker Commercial affiliate or by the Seller.

The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.

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#### PROPERTY DESCRIPTION

Attractive Opportunity with Existing Use; Gas Station with 3 under-ground Tanks, and Pumps in-place.

3.200 SF C-Store; fully equipped.

Located on Busy A1A

High Traffic Volume

Fuel Supply Contract with One year Remaining

#### PROPERTY HIGHLIGHTS

- High Daily Traffic Volume of 21,000
- In-Place Fuel Supply Contract One Year Remaining
- Inside Gross Sales of \$322,411

### **OFFERING SUMMARY**

Sale Price:	\$2,000,000
Lot Size:	1.3 Acres
Building Size:	3,200 SF
NOI:	\$225,370.00
Cap Rate:	9.39%

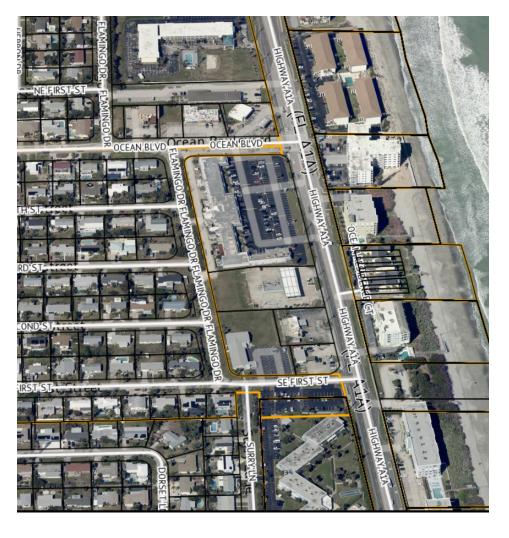
DEMOGRAPHICS	1 MILE	1.5 MILES
Total Households	3,045	6,562
Average HH Income	\$140,375	\$138,876

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### **LOCATION DESCRIPTION**

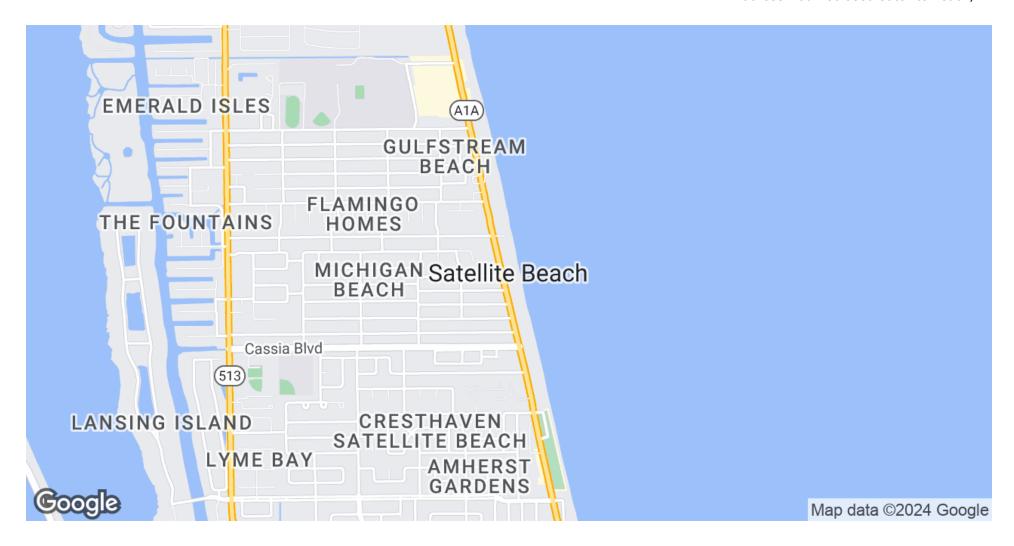
Property is located on a Major artery of Satellite Beach, Florida Access to several bridges to mainland, and Beach towns Highly Growth Area Lot: 1.3 Acres, with over 174 Feet of Frontage High Traffic Volume Residents have significant purchasing power; Opportunity for up-selling and expanding range of Services

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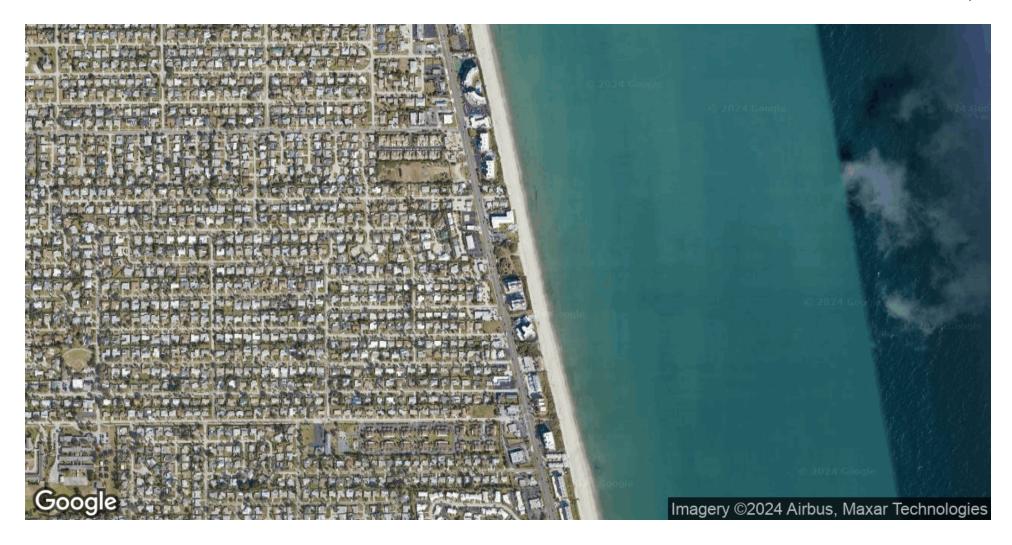


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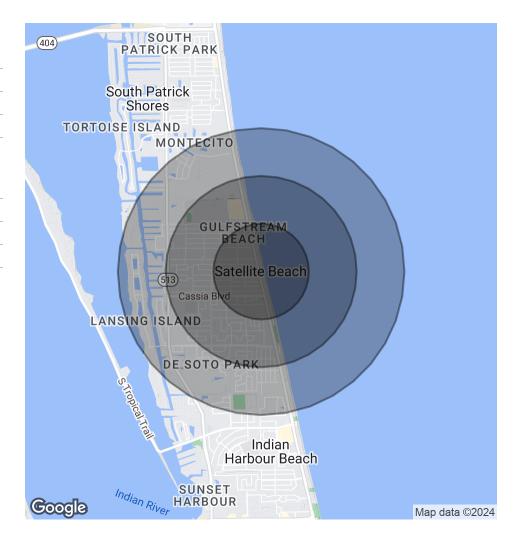
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POPULATION	0.5 MILES	1 MILE	1.5 MILES
Total Population	1,913	7,208	15,353
Average Age	47	47	48
Average Age (Male)	45	46	47
Average Age (Female)	48	48	49

HOUSEHOLDS & INCOME	0.5 MILES	1 MILE	1.5 MILES
Total Households	775	3,045	6,562
# of Persons per HH	2.5	2.4	2.3
Average HH Income	\$143,740	\$140,375	\$138,876
Average House Value	\$470,152	\$472,407	\$517,611

Demographics data derived from AlphaMap



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