## $\pm 1.93$ Acres Approved Multifamily Land 1665 NW 15th Avenue, Pompano Beach, FL 33069



## Presented by:

Reid Armor
Sales Associate +17726314248

Adam Karol
Sales Associate +1 7722918856 akarol@naisouthcoast.com www.naisouthcoast.com

OFFERED AT:
$\$ 2,495,000$
(\$108,000/unit)

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## Summary:

Address:

Parcel IDs:
Land Area:
Jurisdiction:
Future Land Use:
Zoning:
Frontage:
Price:

1665 NW 15th Ave
Pompano Beach, FL 33069
484227000501 \& 484227000508
1.93 Acres

City of Pompano Beach
RM-12 (Multiple-Family Residential 12)
LM (Low-Medium 5-10 DU/AC)
$\pm 568$ ' S Andrews Ave and $\pm 160$ ' NW 15th Ct
\$2,495,000

## Property Overview:

Calling all developers! A rare opportunity to purchase a fully approved 23 unit multifamily site in fast-growing and desirable Pompano Beach, Florida. Demand for developable land is strong in the area and fewer and fewer suitable parcels remain along the convenience of I 95, which is the primary transportation corridor for residents and services commuting up and down South Florida.

The subject property's RM-12 (Multiple-Family Residential 12) Future Land Use allows for up to 12 dwelling units per acre giving this site the capacity to accommodate 23 dwelling units.

Located on the Western side of Andrew Ave (AADT 18,800) south of E Copans Rd (AADT 45,000) and North of Hammondville Rd (AADT 21,500). Near HCA Florida Northwest Hospital, Chase Stadium, Home Depot anchored shopping center, and retailers including Dunkin' Donuts, CVS, Walmart, and Wawa gas station, with easy access to I-95 and the nearby beautiful beaches of South Florida.

To access a due diligence vault containing Survey, Architectural Plans, Elevations, Landscape Plan and more, please contact Listing Agents.


Demographic Highlights

|  | Average Household Income | Median Age |
| :--- | :---: | :---: |
| 1 Mile | $\$ 78,147$ | 34.0 |
| 3 Miles | $\$ 83,412$ | 41.9 |
| 5 Miles | $\$ 95,904$ | 44.1 |

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## Building C Elevation



-(B) $\square^{(13)}$

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Buildings A\&C
Typical Unit


## Building B Elevation



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(4)TYP. UNIT B EAST ELEV.

GRAPHIC SCALE

(2) TYP. UNIT B SECOND FLPLAN


(5) TYP. UNIT B SECTION

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## Drive Time



## MAlSouthcoast

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| 5 Minutes | 10 Minutes | 15 Minutes |
| :---: | :---: | :---: |
| $20,550$ <br> 2010 Population | $126,438$ <br> 2010 Population | $426,736$ <br> 2010 Population |
| $22,739$ <br> 2024 Population | $145,219$ <br> 2024 Population | $479,102$ <br> 2024 Population |
| $10.65 \%$ <br> 2010-2024 Population Growth | $14.85 \%$ <br> 2010-2024 Population Growth | $12.27 \%$ <br> 2010-2024 Population Growth |
|  | $\begin{gathered} 0.57 \% \\ \text { 2024-50292 Annual } \\ \text { Est.Popolation Giownt } \end{gathered}$ | $\begin{gathered} 0.39 \% \\ \text { 2024-3029 Annual } \\ \text { Est.Popuation Giownt } \end{gathered}$ |
| $\begin{gathered} 34.7 \\ \text { 2024 Median Age } \end{gathered}$ | $41.1$ <br> 2024 Median Age | $\begin{gathered} 43.3 \\ \text { 2024 Median Age } \end{gathered}$ |
| \$68,087 <br> Average Household Income | $\begin{gathered} \$ 80,517 \\ \text { Average Household } \\ \text { Income } \end{gathered}$ | $\begin{gathered} \$ 95,431 \\ \text { Average Household } \\ \text { Income } \end{gathered}$ |
| $21.3 \%$ <br> Percentage with Associates Degree or Bette | $\begin{gathered} 36.5 \% \\ \text { Percentage with } \\ \text { Associates Degree } \\ \text { or Better } \\ \hline \end{gathered}$ | $44.6 \%$ <br> Percentage with Associates Degree or Better |
| $\begin{aligned} & \text { 40.3\% } \\ & \begin{array}{c} \text { Percontase in White } \\ \text { Colarar Profession } \end{array} \end{aligned}$ | $\begin{gathered} 51.5 \% \\ \text { Percentage in White } \\ \text { Collar Profession } \end{gathered}$ | $\begin{aligned} & 58.9 \% \\ & \text { Percentage in White } \\ & \text { Collar Profession } \end{aligned}$ |

## 2024 Demographics



Population

| - 1 Mile: | 9,248 |
| :--- | :--- |
| - 3 Mile: | 125,474 |
| - 5 Mile: | 351,958 |

Average Household Income

- 1 Mile: $\$ 92,815$
- 3 Mile: $\$ 100,327$
- 5 Mile: $\$ 114,620$

Median Age

- 1 Mile: 34.0
- 3 Mile: 41.9
- 5 Mile: 44.1



## City Overview

City of Pompano Beach, Florida

> Pompano Beach, located in Broward County, Florida, is a vibrant coastal city known for its beautiful beaches, diverse community, and strong local economy. Covering approximately 25 square miles along the Atlantic Ocean, it offers over three miles of picturesque beachfront.

With a population of around 112,000, Pompano Beach celebrates cultural diversity through events, festivals, and a wide variety of dining options, creating a lively and welcoming atmosphere.

The city's economy thrives on tourism, marine activities, and retail. The Pompano Beach Airpark, home to the Goodyear Blimp, and the Pompano Beach Fishing Pier are notable economic contributors and tourist attractions.

Education is a priority, with several well-regarded schools and proximity to institutions like Broward College and Florida Atlantic University, offering ample opportunities for higher education and workforce development.

Real estate in Pompano Beach is varied, featuring luxury oceanfront condos and suburban single-family homes. Recent redevelopment has spurred new commercial and residential projects, enhancing the city's appeal.

Residents enjoy a high quality of life with access to beautiful beaches, parks, and recreational facilities. Outdoor activities include boating, fishing, and golfing, with highlights like the renovated Pompano Beach Fishing Pier and Pompano Community Park. Cultural venues such as the Pompano Beach Amphitheater and Bailey Contemporary Arts Center host various performances and exhibitions.

Governance is managed by a mayor and city commission dedicated to maintaining infrastructure, safety, and resident well-being. The local government focuses on sustainable development and quality of life improvements.

Pompano Beach is a dynamic city with a strong community, thriving economy, and numerous recreational and cultural opportunities, making it an ideal place to live, work, and visit.

## MAlSouthcoast

## County Overview <br> Broward County, Florida

Broward County is in southeastern Florida, between Palm Beach County to the north and MiamiDade County to the south. It spans approximately 1,322 square miles, with 1,210 square miles of land and the rest water. The county boasts over 23 miles of Atlantic Ocean coastline.

With a population of about 1.95 million, Broward County is Florida's second most populous county. It is renowned for its cultural diversity, which is reflected in its numerous cultural events, festivals, and diverse cuisine. Broward County has a strong and varied economy. Key industries include tourism, hospitality, healthcare, and marine services. Port Everglades and Fort Lauderdale-Hollywood International Airport significantly boost the local economy. The county is also experiencing growth in technology and professional services.

The Broward County Public Schools district is the nation's sixth-largest, serving over 270,000 students. Higher education institutions include Broward College, Nova Southeastern University, and Florida Atlantic University's Davie campus, all contributing to a well-educated workforce. The real estate market in Broward County is dynamic, with residential, commercial, and industrial properties. Recent significant developments, especially in Fort Lauderdale, include luxury condos, hotels, and mixed-use projects. Suburban areas offer various housing options to meet diverse needs.

Broward County residents enjoy a high quality of life with access to beaches, parks, and recreational facilities. Cultural attractions include museums, theaters, and art galleries. The warm climate supports year-round outdoor activities like boating, fishing, and golfing. A comprehensive public transportation system enhances accessibility. A Board of County Commissioners, with nine district-elected members, governs Broward County. The county provides extensive services, including public safety, healthcare, transportation, and environmental protection, and is committed to sustainable development and resident well-being.

Broward County is a vibrant and diverse area with a strong economy, excellent educational institutions, and a high quality of life. Its strategic location, active real estate market, and rich cultural scene make it an attractive place to live, work, and visit. Whether a resident, business owner, or tourist, Broward County has much to offer.


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