

Property Summary







OFFERING SUMMARY

 Sale Price:
 \$475,000

 Lot Size:
 1.99 Acres

 Price / Acre:
 \$238.693

Property Type: Commercial

Road Frontage: $270 \pm FT$

APN: 23-28-02-020501-000211

PROPERTY OVERVIEW

Ideally located property situated off of Interstate Drive which connects directly to Kathleen Road, just 900 \pm FT from the property. This commercial lot is a total of 1.99 acres and enjoys approximately 270 \pm FT of road frontage.

PROPERTY HIGHLIGHTS

- 138 parking spaces
- Permitted uses: Manufacturing, Motor Freight Transportation and Warehousing, Wholesale Trade, Retail Trade (except filling stations, bars and nightclubs), and Services.
- Building height limit: 35 FT
- Building size not to exceed 40% of lot area.

Location Description





LOCATION DESCRIPTION

Nestled in a prime location just $3 \pm$ minutes from the I-4 corridor and a short $2.4 \pm$ mile drive from US Hwy 98, this commercial property offers excellent accessibility. It's situated in close proximity to the vibrant hub of the Lakeland Square Mall, serving as a magnet for both local residents and travelers alike. This property has strategic positioning, where several businesses here benefit from a steady flow of traffic off Kathleen Road, which sees approximately $33,500 \pm \text{cars/day}$.

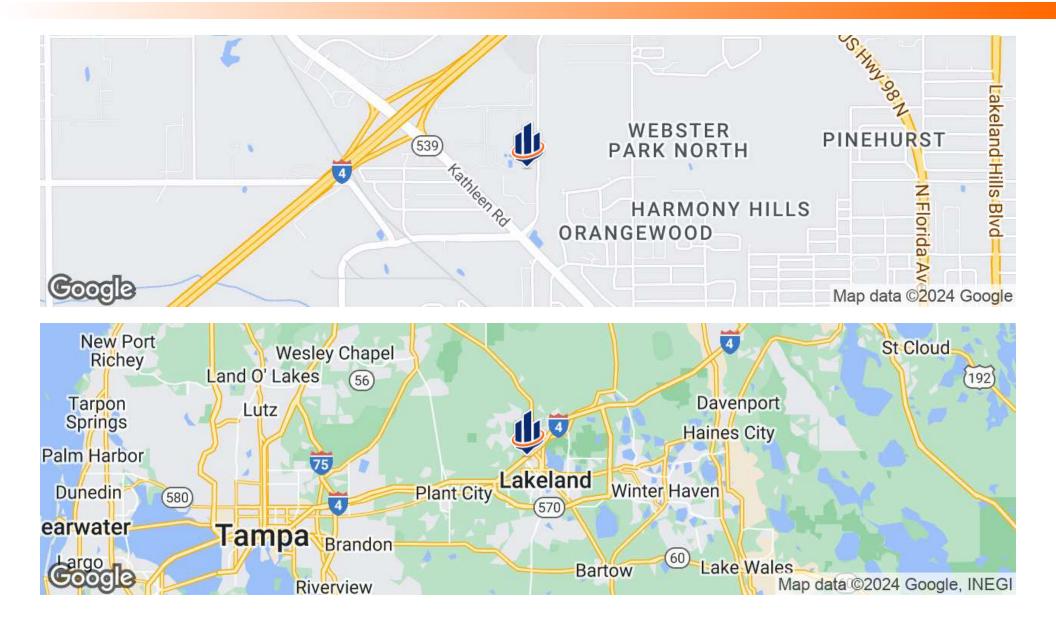
This location also offers a wide variety of local retailers including Publix, Walgreens, Target, Dunkin' Donuts, Starbucks Coffee, and others.

LOCATION HIGHLIGHTS

- 3 ± minutes from I-4.
- Adjacent to FedEx and across IDEA Schools new location.
- Located right off Kathleen Blvd.
- 2.4 ± miles from US Hwy 98.

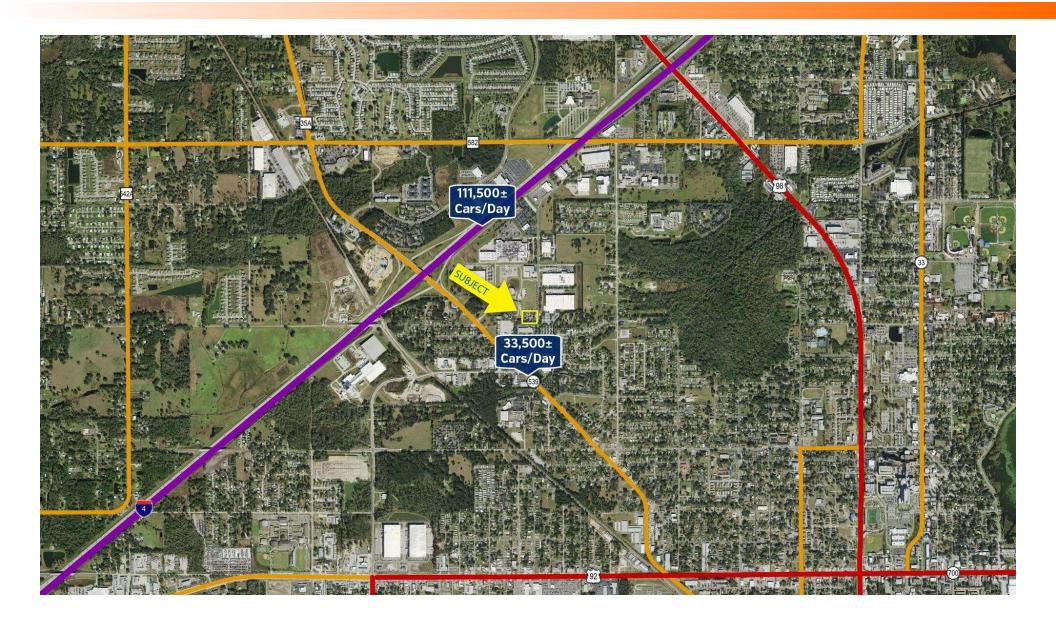
Regional & Location Map





Aerial Map





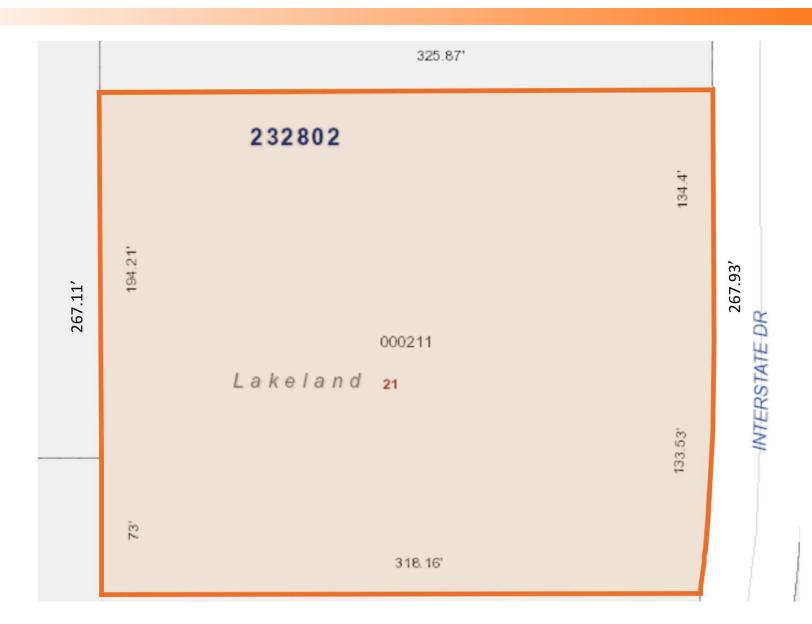
Aerial Photo





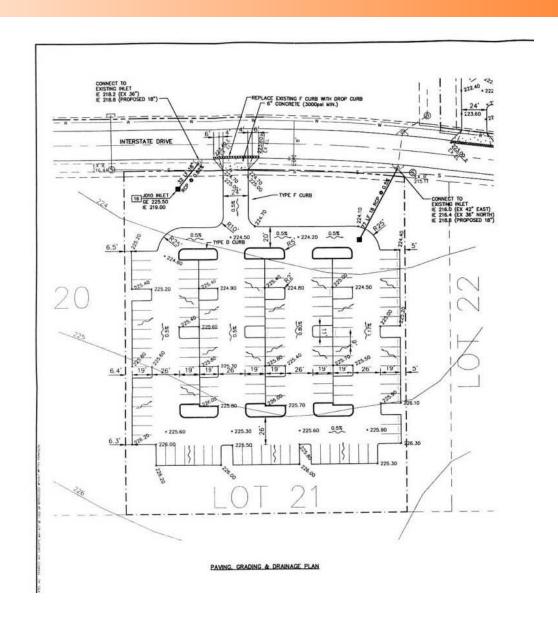
Property Dimensions





Site Plan





Retailer Map





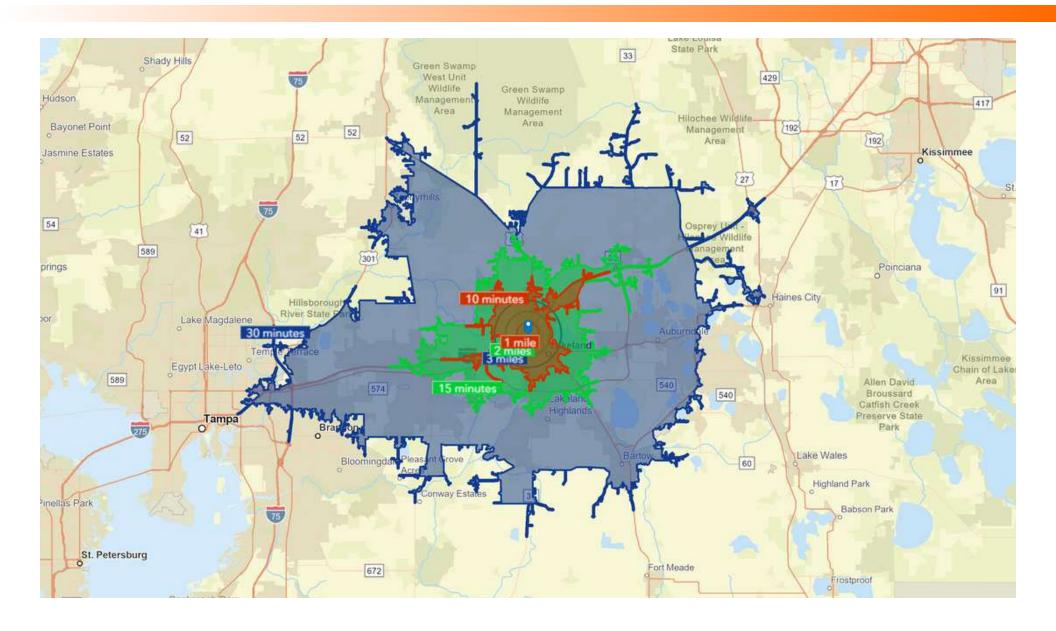
Location Map





1,2,3 Mile Radius & 10,15,30 Minute Drive Times





Benchmark Demographics



	1 Mile	2 Miles	3 Miles	10 Mins	15 Mins	30 Mins	Lakeland	Polk County	FL	US
Population	7,863	30,457	60,504	97,114	204,253	603,849	117,606	775,084	22,381,338	337,470,185
Households	2,711	11,294	24,263	38,171	79,148	226,314	47,508	290,783	8,909,543	129,917,449
Families	1,869	7,246	14,157	22,561	50,537	155,346	27,768	201,187	5,732,103	83,890,180
Average Household Size	2.90	2.64	2.42	2.40	2.49	2.61	2.32	2.61	2.46	2.53
Owner Occupied Housing Units	1,121	5,899	11,708	20,639	49,306	156,282	27,313	205,460	5,917,802	84,286,498
Renter Occupied Housing Units	1,590	5,395	12,555	17,532	29,842	70,032	20,195	85,323	2,991,741	45,630,951
Median Age	31.6	37.5	39.5	39.2	40.1	40.5	40.5	42.0	42.9	39.1
Income										
Median Household Income	\$32,862	\$37,746	\$50,141	\$50,141	\$54,331	\$58,578	\$54,488	\$57,572	\$65,081	\$72,603
Average Household Income	\$46,901	\$56,793	\$70,162	\$70,162	\$76,277	\$83,584	\$79,367	\$81,989	\$97,191	\$107,008
Per Capita Income	\$16,420	\$21,425	\$27,860	\$27,860	\$29,666	\$31,402	\$32,292	\$30,811	\$38,778	\$41,310
Trends: 2023 - 2028 Annual Growth Rate										
Population	0.80%	0.72%	0.46%	0.34%	0.40%	0.55%	0.36%	0.85%	0.63%	0.30%
Households	0.76%	0.74%	0.46%	0.34%	0.41%	0.56%	0.32%	0.81%	0.77%	0.49%
Families	0.70%	0.59%	0.31%	0.21%	0.31%	0.49%	0.28%	0.76%	0.74%	0.44%
Owner HHs	1.12%	0.52%	0.58%	0.49%	0.80%	1.01%	0.63%	1.02%	0.93%	0.66%
Median Household Income	1.95%	2.87%	3.37%	2.13%	2.41%	2.95%	2.51%	2.77%	3.34%	2.57%

over 200,000 people with a median age of 40.1 within 15-minutes of the property.

ver 600,000 people with a median age of 40.5 within 30-minutes of the property.

Benchmark Demographics



	1 Mile	2 Miles	3 Miles	10 Mins	15 Mins	30 Mins	Lakeland	Polk County	FL	US
			Н	ouseholds	by Income	.				
<\$15,000	25.60%	20.40%	18.00%	15.00%	12.10%	11.10%	12.60%	10.60%	9.70%	9.50%
\$15,000 - \$24,999	14.10%	12.70%	11.90%	10.50%	9.30%	8.50%	9.30%	8.70%	7.80%	7.10%
\$25,000 - \$34,999	12.50%	14.00%	12.80%	12.00%	10.50%	9.60%	10.80%	9.70%	8.40%	7.40%
\$35,000 - \$49,999	14.50%	12.40%	12.00%	12.30%	13.20%	12.50%	12.50%	13.20%	11.80%	10.80%
\$50,000 - \$74,999	14.20%	15.90%	17.90%	18.90%	20.00%	18.90%	19.10%	19.60%	17.80%	16.50%
\$75,000 - \$99,999	9.90%	9.90%	10.60%	11.20%	12.30%	13.00%	12.30%	13.20%	13.10%	12.80%
\$100,000 - \$149,999	7.50%	10.80%	11.50%	12.60%	13.80%	15.10%	13.80%	14.70%	15.90%	16.90%
\$150,000 - \$199,999	1.50%	2.30%	3.00%	4.00%	4.70%	6.00%	4.30%	5.20%	7.00%	8.60%
\$200,000+	0.40%	1.60%	2.40%	3.40%	4.00%	5.30%	5.30%	5.00%	8.40%	10.60%
				Population	n by Age					
0 - 4	9.40%	7.30%	6.50%	5.27%	5.70%	5.80%	5.40%	5.60%	5.00%	5.709
5 - 9	8.70%	7.20%	6.40%	5.27%	5.90%	6.10%	5.40%	5.90%	5.30%	6.109
10 - 14	8.10%	6.90%	6.00%	5.00%	5.80%	6.10%	5.30%	5.90%	5.50%	6.309
15 - 19	7.30%	6.20%	5.80%	6.45%	6.70%	6.20%	7.20%	6.00%	5.60%	6.309
20 - 24	7.30%	6.20%	6.30%	6.73%	6.70%	5.90%	7.30%	5.60%	5.90%	6.409
25 - 34	14.10%	13.00%	13.40%	12.09%	13.00%	13.10%	12.90%	12.60%	13.10%	13.709
35 - 44	11.80%	12.10%	11.70%	10.36%	11.80%	12.10%	11.30%	11.90%	12.10%	13.109
45 - 54	9.50%	10.10%	10.00%	9.00%	10.70%	11.30%	9.90%	11.10%	11.70%	11.909
55 - 64	10.20%	11.00%	11.30%	10.36%	12.00%	12.80%	11.80%	12.70%	13.30%	12.709
65 - 74	8.10%	10.20%	11.20%	10.36%	11.80%	11.80%	12.00%	12.90%	12.60%	10.609
75 - 84	4.30%	6.80%	7.70%	6.91%	7.20%	6.60%	8.00%	7.40%	7.30%	5.309
85+	1.20%	3.00%	3.80%	3.09%	2.80%	2.20%	3.60%	2.30%	2.70%	1.909
				Race and E	Ethnicity					
White Alone	19.70%	35.70%	46.70%	48.82%	60.10%	62.30%	59.40%	59.60%	57.10%	60.609
Black Alone	58.90%	40.00%	28.90%	20.36%	16.50%	13.60%	18.60%	14.60%	15.00%	12.509
American Indian Alone	0.60%	0.60%	0.60%	0.55%	0.60%	0.70%	0.50%	0.60%	0.50%	1.109
Asian Alone	0.70%	2.10%	2.20%	1.82%	1.90%	2.20%	2.20%	2.00%	3.10%	6.209
Pacific Islander Alone	0.10%	0.10%	0.10%	0.09%	0.10%	0.10%	0.10%	0.10%	0.10%	0.209
Some Other Race Alone	9.30%	9.40%	8.90%	8.18%	8.40%	8.40%	7.50%	9.90%	7.60%	8.709
Two or More Races	10.70%	12.20%	12.50%	11.00%	12.50%	12.70%	11.70%	13.20%	16.70%	10.609
Hispanic Origin (Any Race)	23.40%	25.50%	24.80%	21.45%	23.30%	23.60%	20.70%	26.80%	27.00%	19.409

County







POLK COUNTY

FLORIDA

Founded	1861	Density	386.5 (2019)
County Seat	Bartow	Population	775,084 (2023)
Area	1,875 sq. mi.	Website	polk-county.net

In Florida, Polk County is a leading contributor to the state's economy and politics. Concerning the local economy, industries like citrus, cattle, agriculture, and phosphate have all played extremely vital roles in Polk County. An increase in tourist revenue has also significantly contributed to the county's economic growth in recent years. As the heart of Central Florida, Polk County's location between the Tampa and Orlando Metropolitan Areas has aided in the development and growth of the area. Residents and visitors alike are drawn to the unique character of the county's numerous heritage sites, cultural venues, stunning natural landscapes, and plentiful outdoor activities.

City





LAKELAND

POLK COUNTY

Founded 1885

Population 117,606 (2023)

Area 74.4 sq mi

Website lakelandgov.net

Publix Supermarkets
Saddle Creek Logistics
Geico Insurance

Major Employers

Amazon

Rooms to Go

Conveniently located along the I-4 corridor, Lakeland is a vibrant community offering great access to both Tampa and Orlando. With a population of just under 120,000, the city limits cover an impressive 74.4 square miles. At the core of its community, Lakeland is also home to an abundance of lakes that provide scenic views as well as ample recreational opportunities for its residents. Much of Lakeland's culture and iconic neighborhoods are built around the 38 named lakes found within the city.

Just as vital to the community, Downtown Lakeland is a lively and enjoyable scene for residents and visitors alike. Dubbed 'Lakeland's living room,' Downtown Lakeland truly embodies the city's community spirit. This dynamic community boasts quaint shops, casual restaurants, pubs, craft breweries, and fine-dining experiences in and around the historic brick buildings surrounding the historic Munn Park town square.

Embracing the City of Lakeland's rich history, tree-lined brick streets can be found winding through various historic neighborhoods of the community. The city is also home to several educational institutions, including Southeastern University, Florida Polytechnic University, Polk State College, and Florida Southern College, which hosts Frank Lloyd Wright's most extensive on-site collection of architecture.

Welldyne

Advisor Biography





LAUREN SMITH, CCIM, CPM

Senior Advisor

lauren.smith@svn.com

Direct: 877.518.5263 x428 | Cell: 863.873.1970

FL #SL3235233

PROFESSIONAL BACKGROUND

Lauren Smith, CCIM, CPM is the Property Management Director and is a Senior Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Lauren works with clients to increase the value and performance of their real estate investments. She believes that evaluating each property carefully to determine its strengths and weaknesses allows for maximum efficiency and profitability.

Lauren has worked in the real estate industry for over 15 years, handling every aspect such as sales, leasing, property management, and development. She is a member of the International Council of Shopping Centers (ICSC) and a Certified Property Manager (CPM) through the Institute of Real Estate Management (IREM). Lauren earned her Certified Commercial Investment Member (CCIM) designation in 2021 and has more recently obtained her Broker's license.

Additionally, Lauren has worked in business development, assisting several small businesses with their accounting, marketing, human resources, and operational needs. She serves on the Lakeland Chamber of Commerce Board of Directors and holds a bachelor's degree in Business Administration with a concentration in Marketing from Florida Southern College.

Lauren specializes in:

- Sales
- Leasing
- Property Management
- Development

Advisor Biography





GARY RALSTON, CCIM, SIOR, CRE, CPM, CRRP, FRICS

Managing Director/ Senior Advisor

gary.ralston@svn.com

Direct: 877.518.5263 x400 | Cell: 863.738.2246

PROFESSIONAL BACKGROUND

Gary M. Ralston, CCIM, SIOR, SRS, CPM, CRE, CLS, CDP, CRX, CRRP, FRICS is a Partner and Senior Advisor of SVN Saunders Ralston Dantzler Real Estate in Lakeland, FL - the premier commercial services provider in Central Florida.

Gary is a recognized subject matter expert on retail and commercial properties, a successful real estate developer, investor, and group investment sponsor.

From the early 1990s through 2004, Gary was the president and member of the board of directors at Commercial Net Lease Realty, Inc. (NYSE:NNN) - the industry leader in single-tenant, net-leased, corporate real estate. During that time, he guided the company's growth from less than \$15 million in real estate assets to over \$1.5 billion.

Gary holds many designations including the Certified Commercial Investment Member (CCIM), Society of Industrial and Office Realtors (SIOR), Specialist in Real Estate Securities (SRS), Certified Property Manager (CPM), Counselor of Real Estate (CRE), Certified Leasing Specialist (CLS), Certified Development, Design, and Construction Professional (CDP), Certified Retail Property Executive (CRX), Certified Retail Real Estate Professional (CRRP) and Fellow of the Royal Institute of Chartered Surveyors (FRICS). He is also a Florida licensed real estate broker and certified building contractor.

Gary is a senior instructor for the CCIM Institute and a member of the board of directors of CCIM Technology. He is also a member of the Urban Land Institute (ULI), the International Council of Shopping Centers (ICSC), and the Commercial Real Estate Development Association (NAIOP).

Gary holds a Master's in Real Estate and Construction Management from the University of Denver. He is also an adjunct faculty member at Florida Southern College and the University of Florida. Gary was inducted as a Hoyt Fellow [http://hoytgroup.org/hoyt-fellows/] in 2001. Gary is a member of the Business Panel of the Federal Reserve Bank of Atlanta.

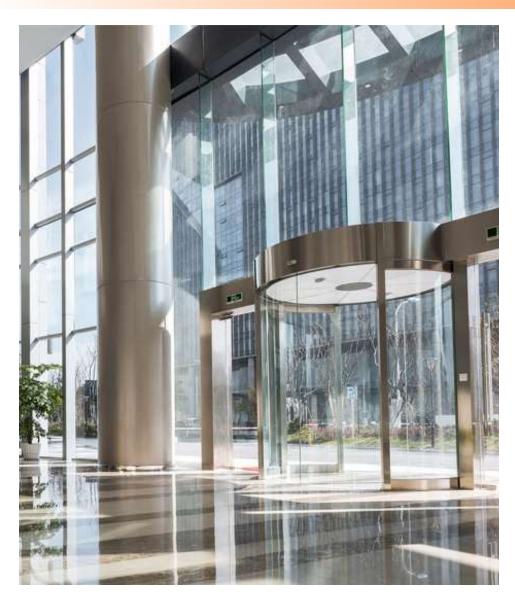
Gary is recognized as the most accredited commercial real estate practicing professional in the nation.

Gary specializes in:

- Commercial Real Estate
- Leasing and Tenant Representation
- Certified Building Contractor
- Development
- Group Investment Programs

About SVN





The SVN® brand was founded in 1987 out of a desire to improve the commercial real estate industry for all stakeholders through cooperation and organized competition.

Today, SVN® International Corp., a full-service commercial real estate franchisor of the SVN® brand, is comprised of over 1,600 Advisors and staff in over 200 offices across the globe. Geographic coverage and amplified outreach to traditional, cross-market and emerging buyers and tenants is the only way to achieve maximum value for our clients.

Our proactive promotion of properties and fee sharing with the entire commercial real estate industry is our way of putting clients' needs first. This is our unique Shared Value Networks and just one of the many ways that SVN Advisors create amazing value with our clients, colleagues and communities.

Our robust global platform, combined with the entrepreneurial drive of our business owners and their dedicated SVN Advisors, assures representation that creates maximum value for our clients.

Disclaimer



The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Memorandum may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Memorandum, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



For more information visit www.SVNsaunders.com

HEADOUARTERS

1723 Bartow Rd Lakeland, FL 33801 863,648,1528

ORLANDO

605 E Robinson Street, Suite 410 Orlando, Florida 32801 386.438.5896

NORTH FLORIDA

356 NW Lake City Avenue Lake City, Florida 32055 352.364.0070

GEORGIA

203 E Monroe Street Thomasville, Georgia 31792 229.299.8600

©2024 Saunders Ralston Dantzler Real Estate. All SVN® Offices Independently Owned and Operated SVN | Saunders Ralston Dantzler Real Estate is a full-service land and commercial real estate brokerage representing buyers, sellers, investors, institutions, and landowners since 1996. We are recognized nationally as an authority on all types of land, including agriculture, ranch, recreation, and residential development. Our commercial real estate services include property management, leasing and tenant representation, valuation, business brokerage, and advisory and counseling services for office, retail, industrial, and multifamily properties. Our firm also features an auction company, a forestry division, international partnerships, and extensive expertise in conservation easements. Located in Florida, Georgia, and Alabama, we provide proven leadership and collaborative expertise backed by the strength of the SVN® global platform.

























