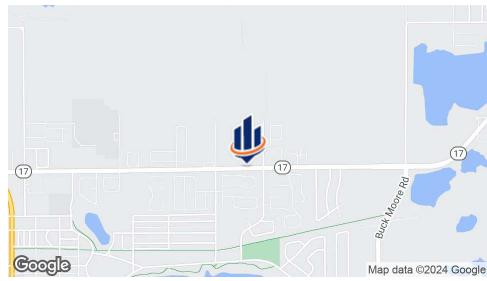


# Property Summary







#### **OFFERING SUMMARY**

Sale Price: \$12,000,000

Lot Size: 76.95 ± Acres

Price Per Unit: \$23,076

Zoning: R-3 - PD (Planned Development)

Market: Residential Development

Traffic Count:  $9,500 \pm Cars/Day$ 

APN: 27-29-22-866300-041010

City: Lake Wales

County: Polk

### **PROPERTY OVERVIEW**

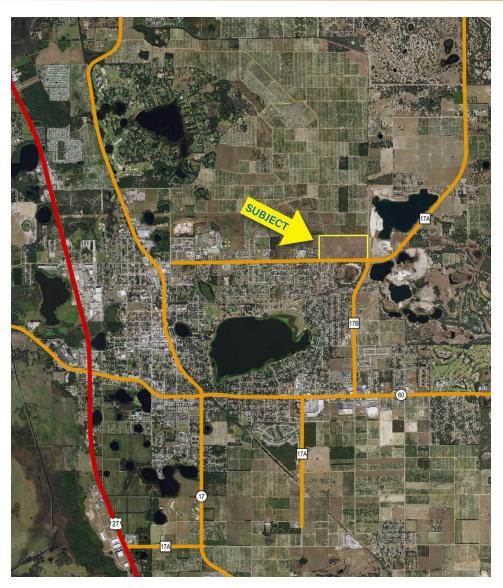
Introducing a unique opportunity for a developer or builder. This property on Burns Ave in Lake Wales, FL offers 520 total units, perfectly poised for residential development. Zoned R-3 - PD (Planned Development), it presents an opportunity in an area of growth. Nestled in an area of excellent Residential Development, this prime location offers close proximity to shopping and essential amenities, making it an excellent prospect for a residential developer or builder. With a growing and active community, this property sets the stage for a promising residential venture.

#### PROPERTY HIGHLIGHTS

- Zoned R-3 PD (Planned Development)
- Ideal for Residential Development
- Prime location in an active residential development area
- Versatile investment opportunity

### Location & Site Description





#### **LOCATION DESCRIPTION**

This is an area of very active residential development and home building. This property is within the City limits of Lake Wales [Polk County]. Retail, commercial, and restaurants are all close by as well as the Bok Tower Gardens outdoor attraction. This is really centrally located to the east or west coast of Florida. North and South major roads are a short driving distance away.

### SITE DESCRIPTION

- Residential Units: 520 Total Units
- 42 Single Family lots (17) 50'  $\times$  120' and (25) 45'  $\times$  120', 250 Townhomes lots/pads 6 and 8 unit buildings 22'  $\times$  60' per pad, 228 Apartments 3 story buildings with 5,7,8 and 10 units per floor.
- Living area minimums Single Family 1,000 SF, Townhomes 1,000 SF, Apartments 650 SF
- 3.62 acres of Commercial land corner of Burns and Buckmoore with C-2 Zoning. 44,000 SF possible.
- Amenities include a Clubhouse, pool, Tot lot, dog park and other parks/open space in the development.
- Seller is establishing a CDD. Will advance the process for the eventual developer. It is getting to the point that the Board of Directors will need to be confirmed.
- There will be an HOA for maintenance of the storm water basins. End users can expand as desired.
- There are 5 Phases to this development including the commercial portion.
- Seller will finish Construction Plans (and get shovel ready) or the buyer can take over and finish. First and second phase construction plans will be delivered.

### Specifications & Features





#### **SPECIFICATIONS & FEATURES**

Land Types: Residential Development

76.95 acres of uplands, 0 acres of Uplands / Wetlands: wetland (100% upland)

Soil Types: Candler Sand (100%)

Zoning R-3, Approved Planned Development (PD) Future Land Use Meduim Density Residential (MDR) Zoning / FLU:

Water and sewer are at the site and will Water Source & Utilities: be provided by the City of Lake Wales

About 2,500 feet of frontage on Burns Avenue and about 1,250 feet of frontage Road Frontage: on Mammoth Grove Rd

About 2 miles to US 27, 2.8 miles to Hwy 60 and about 26 miles to I-4. Nearest Point of Interest:

Current Use: Vacant land

Land Cover: Scattered tree and natural vegetation

There are a Survey, Environmental Site Assesment, Geotech, Traffic Study, Sand Skink Study, Gopher Tortoise Study, Topo map and Phase 1 Environment reports Survey or Site Testing Reports: completed and available.

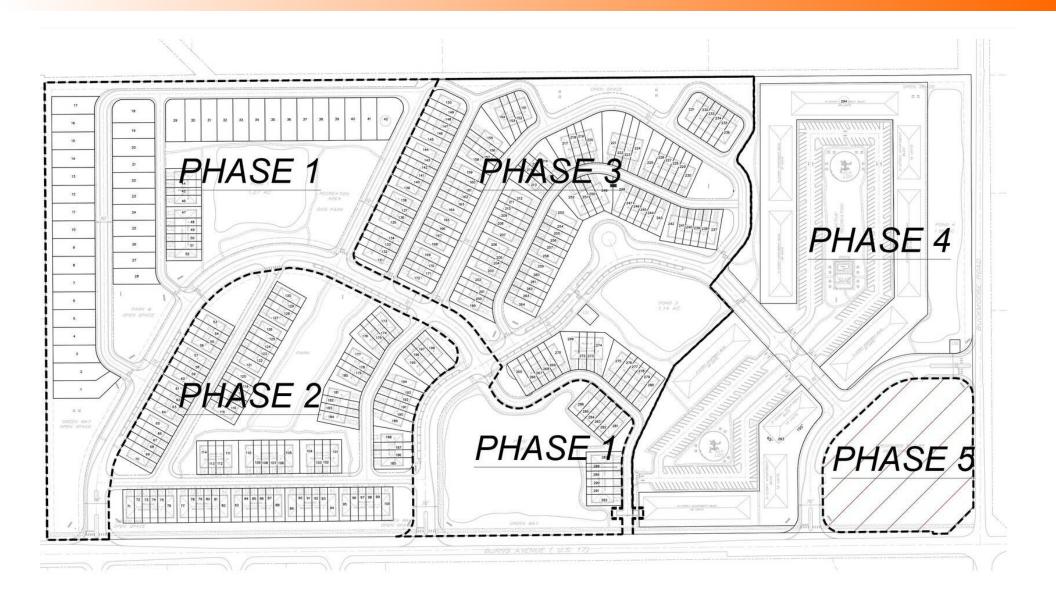
### Aerial View





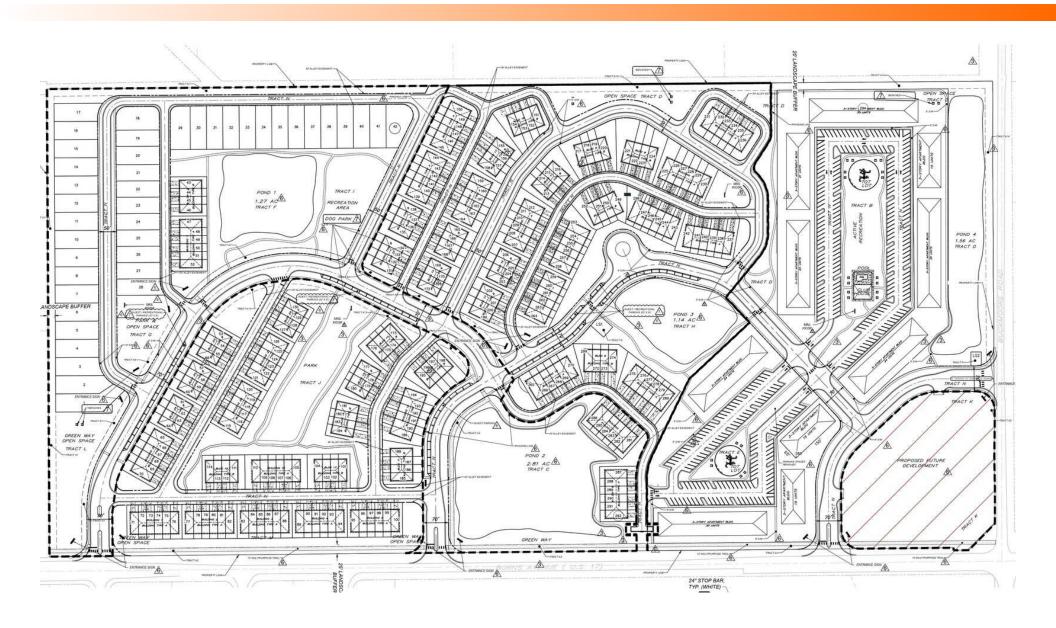
# Phasing Plan





### Overall Site Plan

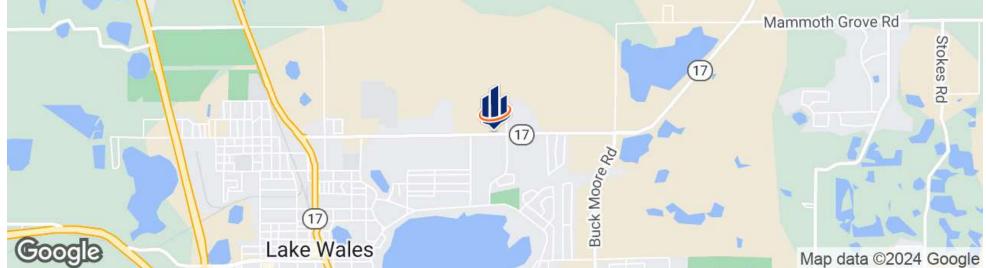




# Regional & Location Map







# Neighborhood Map





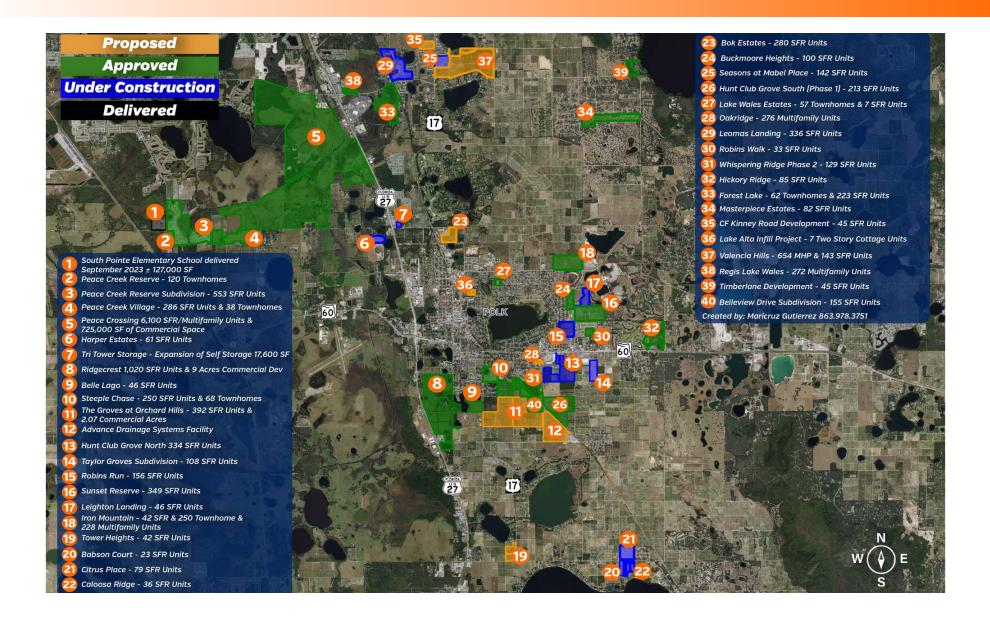
### Market Area Map





# Lake Wales Developments Map



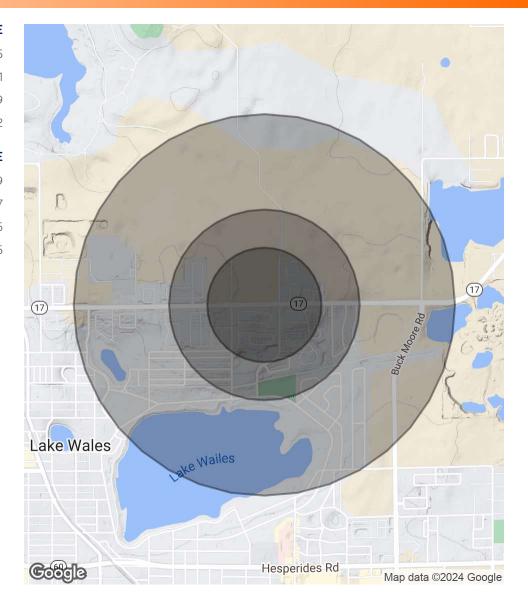


# Demographics Map & Report



POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	815	2,018	4,325
Average Age	40	40	41
Average Age (Male)	38	39	39
Average Age (Female)	41	41	42
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
HOUSEHOLDS & INCOME Total Households	<b>0.3 MILES</b> 287	<b>0.5 MILES</b> 721	<b>1 MILE</b> 1,609
Total Households	287	721	1,609

Demographics data derived from AlphaMap



# County







#### **POLK COUNTY**

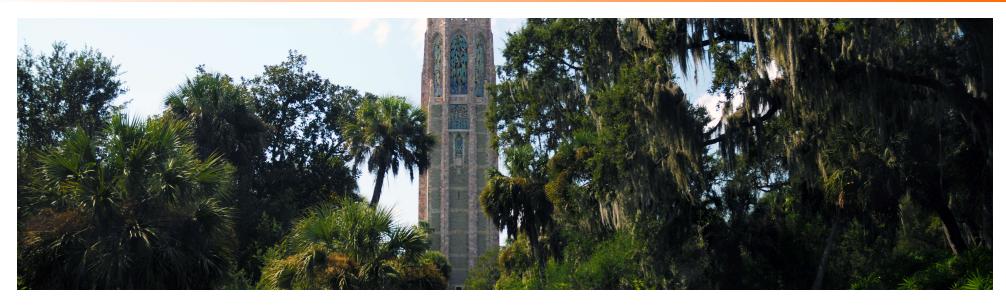
**FLORIDA** 

Founded	1861	Density	386.5 (2019)
County Seat	Bartow	Population	775,084 [2023]
Area	1,875 sq. mi.	Website	polk-county.net

In Florida, Polk County is a leading contributor to the state's economy and politics. Concerning the local economy, industries like citrus, cattle, agriculture, and phosphate have all played extremely vital roles in Polk County. An increase in tourist revenue has also significantly contributed to the county's economic growth in recent years. As the heart of Central Florida, Polk County's location between the Tampa and Orlando Metropolitan Areas has aided in the development and growth of the area. Residents and visitors alike are drawn to the unique character of the county's numerous heritage sites, cultural venues, stunning natural landscapes, and plentiful outdoor activities.

### City





### **LAKE WALES**

**POLK COUNTY** 

Founded 1917

Population 16,774 [2023]

14 Area

Website lakewalesfl.gov

NuCor Steel AdventHealth

Major Employers Florida's Natural Growers Peterson Industries The city of Lake Wales, Florida was officially incorporated in April 1917. The city developed quickly when in 1925, the Atlantic Coast Line Railroad constructed a new railway connecting Haines City to Everglades City. With the development of this line, a new depot was opened in Lake Wales.

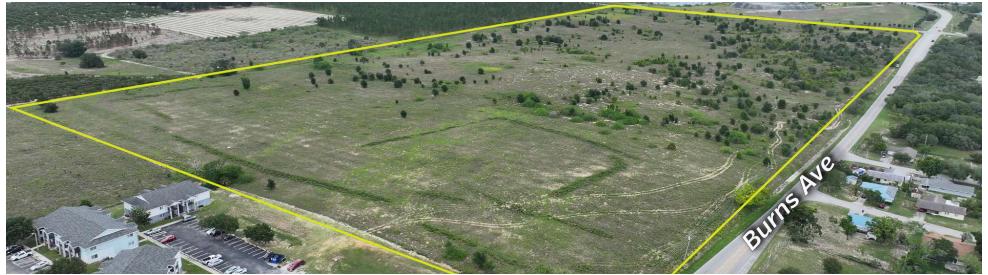
Located west of Lake Kissimmee and east of Tampa, the city of Lake Wales is part of the Lakeland-Winter Haven Metropolitan Statistical Area of Central Florida. The city is geographically located near the center of Florida's peninsula, right on the Lake Wales Ridge upland area. Currently, 9 million people live within 100 miles of the city.

The city of Lake Wales serves as an excellent location for commercial real estate. Featuring tenants like Kegel, Merlin Entertainment, TruGreen, and AT&T, the Lake Wales Commerce and Technology Park is on the busy U.S. Route 27 just south of the city. Bok Tower Gardens is a nearby national historic landmark featuring a 205 foot carillon tower atop one of Florida's highest points.

### Additional Photos







### Advisor Biography





**CLAY TAYLOR, ALC** 

Senior Advisor

clay.taylor@svn.com

Direct: **877.518.5263 x311** | Cell: **863.224.0835** 

#### PROFESSIONAL BACKGROUND

Clay Taylor, ALC is a Senior Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Clay has been with SVN SRD since January 2007. Prior to that, he worked 23 years with the Polk County School Board, 21 of those years being at Lakeland High School as a teacher and football coach. While there, he coached the defensive backs as that was the position he played at LHS and in college. The last 10 years he was the defensive coordinator, where he helped lead the Dreadnaughts to six State Championships and the "mythical" National Championship twice.

Clay obtained a Bachelor of Science degree in Food and Resource Economics from the University of Florida. Prior to that he attended and played football at Carson Newman College in Jefferson TN and the University of Central Florida in Orlando, FL.

Clay is a member of National RLI (Realtor's Land Institute) and has served as treasurer of the Florida RLI Chapter since 2008. He is also a member of the FAR (Florida Association of Realtors ®), the NAR (National Association of Realtors ®), the NAR (National Association of Realtors ®), and the CID (Commercial & Industrial Division of LAR).

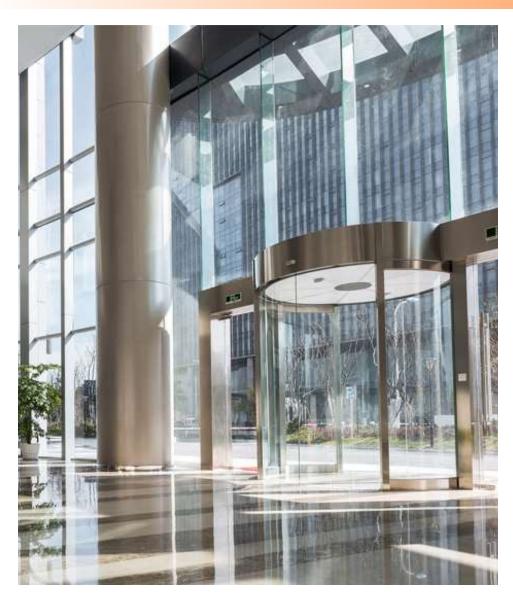
Clay's personal interests include exercising, hunting, fishing, watching sports, traveling, and spending time with his wife Gigi, his adult children Maddie, Clayton, and Jesse, and his yellow lab Tucker.

Clay specializes in:

- Residential Land Development
- Ranches & Recreational Land
- Agricultural Land

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The SVN® brand was founded in 1987 out of a desire to improve the commercial real estate industry for all stakeholders through cooperation and organized competition.

Today, SVN® International Corp., a full-service commercial real estate franchisor of the SVN® brand, is comprised of over 1,600 Advisors and staff in over 200 offices across the globe. Geographic coverage and amplified outreach to traditional, cross-market and emerging buyers and tenants is the only way to achieve maximum value for our clients.

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Our robust global platform, combined with the entrepreneurial drive of our business owners and their dedicated SVN Advisors, assures representation that creates maximum value for our clients.

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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



### For more information visit www.SVNsaunders.com

#### **HEADOUARTERS**

1723 Bartow Rd Lakeland, FL 33801 863,648,1528

#### **ORLANDO**

605 E Robinson Street, Suite 410 Orlando, Florida 32801 386.438.5896

#### **NORTH FLORIDA**

356 NW Lake City Avenue Lake City, Florida 32055 352.364.0070

#### **GEORGIA**

203 E Monroe Street Thomasville, Georgia 31792 229.299.8600

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