

Property Summary







Sale Price **\$4,600,000**

OFFERING SUMMARY

Lot Size: $4.56 \pm Acres$

Price/Unit: \$25,000

Zoning: PUD

APN: 272732804510002200

Video: <u>View Here</u>

PROPERTY OVERVIEW

Prime multifamily development opportunity in Haines City right off US Highway 27. This is the last phase of Balmoral Resort Community. Currently in Balmoral are 24 townhomes and 201 single family homes. There are lots for 11 more single family homes. This phase is a condominium development for 184 condos. Balmoral has fantastic amenities which include a water park, hotel, clubhouse, mini golf course, sand volleyball court, and various other small parks.

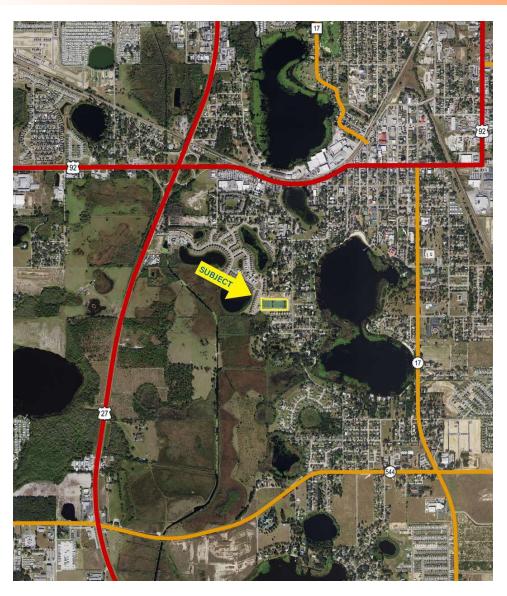
This property is shovel ready for development with a lot already done and in place. This condominium site is currently the sports fields for the Balmoral Community. The seller will remove all sports turf, bleachers, lights, etc. The locker room facility will remain and become a clubhouse for the condominiums. The motor on the lift station and the piping for the water and sewer will all need to be upsized. Total development cost estimate is about \$1.8M (less than \$10K per condo unit).

PROPERTY HIGHLIGHTS

- Prime location off US Highway 27 [56,000 ± Cars/Day]
- Zoned PUD for flexible development
- Strategic location in the thriving Haines City area

Location Description





LOCATION DESCRIPTION

This property is situated in a prime location right on the west side of Haines City and inside the city limits. It's located right off US Highway 27, which enjoys an approximate $56,000 \pm cars$ per day. Just $1 \pm mile$ away is an intersection between US Highway 27 and US Highway 17-92 W, which sees around $34,000 \pm cars$ per day.

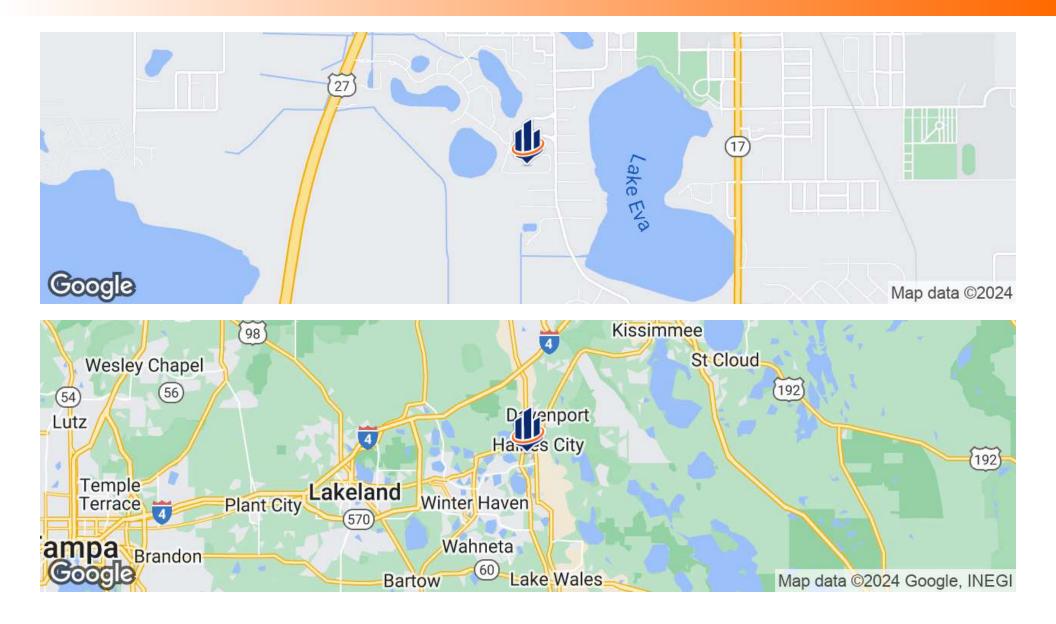
The subject property is located in an abundant housing community area. Local communities include Royal Palm Village, Estates at Lake Hammock, Hidden Cove Retirement Community, Sweetwater Community, and others.

The subject also enjoys several retailers nearby, which include Publix, Walmart, Winn-Dixie, Aldi, Bealls, McDonalds, Wendy's, Subway, Denny's, and many others within a $4\pm$ mile radius.



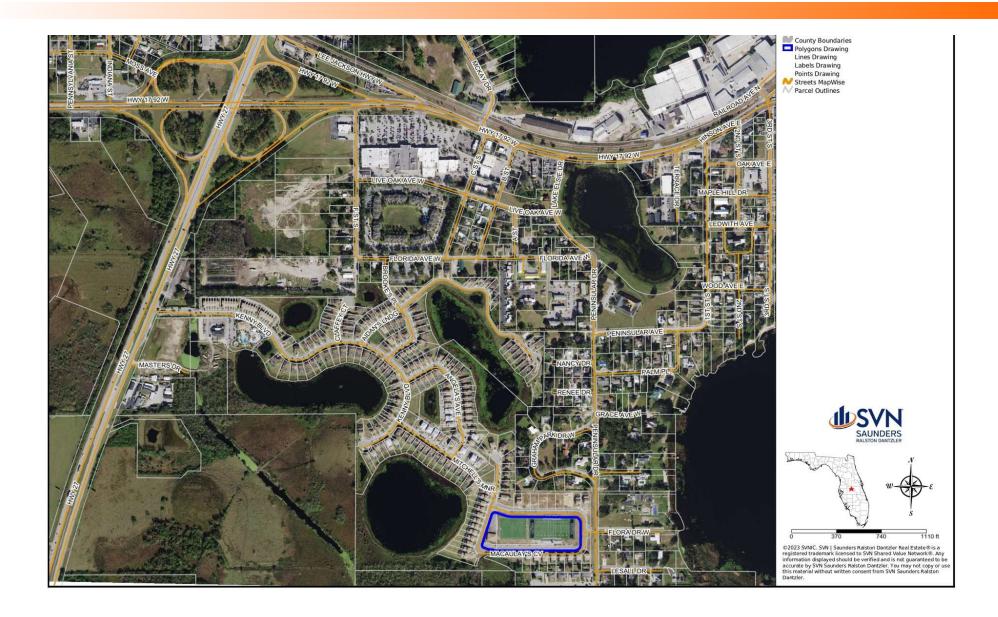
Regional & Location Map





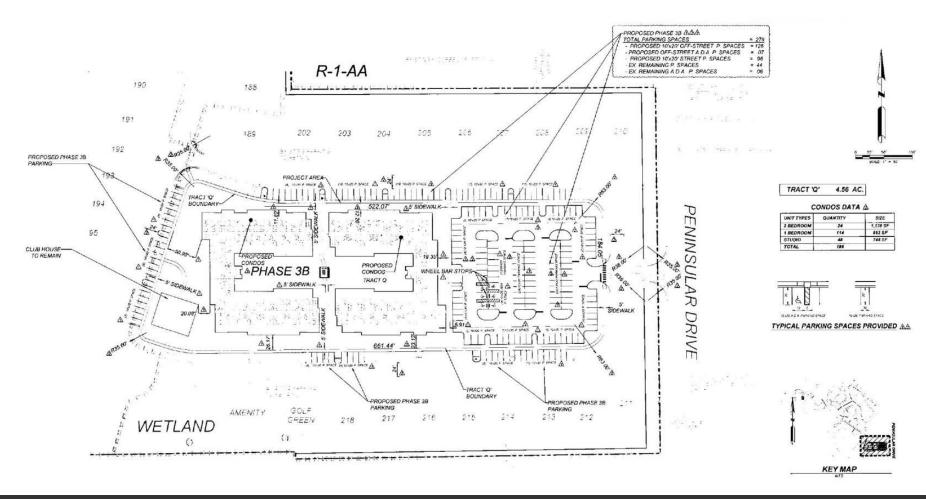
Surrounding Area





Site Plan





1 bedroom - 3 per floor - 4 floors per building - 2 buildings = 24 total 1 bedroom condos (861 SF each)

2 bedroom - 17 per floor - 4 floors per building - 2 buildings = 136 total 2 bedroom condos (1,137 SF each)

3 bedroom - 3 per floor - 4 floors per building - 2 buildings = 24 total 3 bedroom condos (1,1,66 SF each)

Concept Plan



- 1 Clubhouse (Renovate Existing Building)
- 4) 90° Parking on Perimeter
- 7 Courtyard

- 2 Park
- (3) Gateway Statement

- 5 Drop-off
- 8 Building Entry
- 6 Surface Parking 9 Crosswalk



Retailer Map





Surrounding Communities





County







POLK COUNTY

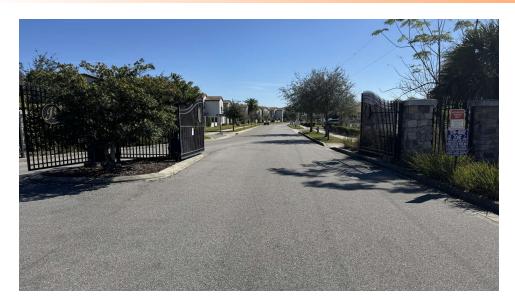
FLORIDA

Founded	1861	Density	386.5 (2019)
County Seat	Bartow	Population	775,084 [2023]
Area	1,875 sq. mi.	Website	polk-county.net

In Florida, Polk County is a leading contributor to the state's economy and politics. Concerning the local economy, industries like citrus, cattle, agriculture, and phosphate have all played extremely vital roles in Polk County. An increase in tourist revenue has also significantly contributed to the county's economic growth in recent years. As the heart of Central Florida, Polk County's location between the Tampa and Orlando Metropolitan Areas has aided in the development and growth of the area. Residents and visitors alike are drawn to the unique character of the county's numerous heritage sites, cultural venues, stunning natural landscapes, and plentiful outdoor activities.

Additional Photos











Additional Photos









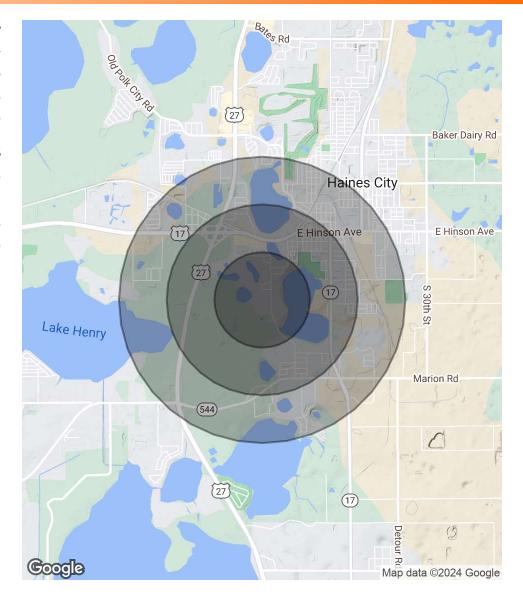


Demographics Map & Report



POPULATION	0.5 MILES	1 MILE	1.5 MILES
Total Population	1,155	4,755	12,334
Average Age	53.2	53.5	44.5
Average Age (Male)	51.5	50.8	42.8
Average Age (Female)	55.1	55.7	45.0
HOUSEHOLDS & INCOME	0.5 MILES	1 MILE	1.5 MILES
HOUSEHOLDS & INCOME Total Households	0.5 MILES 758	1 MILE 3,127	1.5 MILES 6,000
Total Households	758	3,127	6,000

2020 American Community Survey (ACS)



Advisor Biography





CLAY TAYLOR. ALC

Senior Advisor

clay.taylor@svn.com

Direct: 877.518.5263 x311 | Cell: 863.224.0835

PROFESSIONAL BACKGROUND

Clay Taylor, ALC is a Senior Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Clay has been with SVN SRD since January 2007. Prior to that, he worked 23 years with the Polk County School Board, 21 of those years being at Lakeland High School as a teacher and football coach. While there, he coached the defensive backs as that was the position he played at LHS and in college. The last 10 years he was the defensive coordinator, where he helped lead the Dreadnaughts to six State Championships and the "mythical" National Championship twice.

Clay obtained a Bachelor of Science degree in Food and Resource Economics from the University of Florida. Prior to that he attended and played football at Carson Newman College in Jefferson TN and the University of Central Florida in Orlando, FL.

Clay is a member of National RLI (Realtor's Land Institute) and has served as treasurer of the Florida RLI Chapter since 2008. He is also a member of the FAR (Florida Association of Realtors ®), the NAR (National Association of Realtors ®), and the CID (Commercial & Industrial Division of LAR).

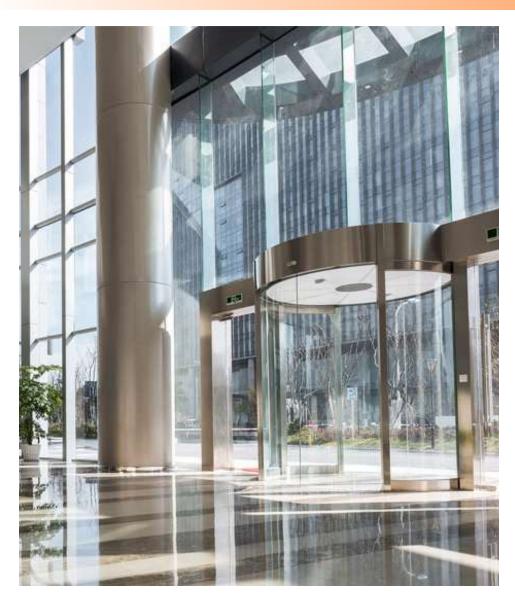
Clay's personal interests include exercising, hunting, fishing, watching sports, traveling, and spending time with his wife Gigi, his adult children Maddie, Clayton, and Jesse, and his yellow lab Tucker.

Clay specializes in:

- Residential Land Development
- Ranches & Recreational Land
- Agricultural Land

About SVN





The SVN® brand was founded in 1987 out of a desire to improve the commercial real estate industry for all stakeholders through cooperation and organized competition.

Today, SVN® International Corp., a full-service commercial real estate franchisor of the SVN® brand, is comprised of over 1,600 Advisors and staff in over 200 offices across the globe. Geographic coverage and amplified outreach to traditional, cross-market and emerging buyers and tenants is the only way to achieve maximum value for our clients.

Our proactive promotion of properties and fee sharing with the entire commercial real estate industry is our way of putting clients' needs first. This is our unique Shared Value Networks and just one of the many ways that SVN Advisors create amazing value with our clients, colleagues and communities.

Our robust global platform, combined with the entrepreneurial drive of our business owners and their dedicated SVN Advisors, assures representation that creates maximum value for our clients.

Disclaimer



The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Memorandum may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Memorandum, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



For more information visit www.SVNsaunders.com

HEADOUARTERS

1723 Bartow Rd Lakeland, FL 33801 863,648,1528

ORLANDO

605 E Robinson Street, Suite 410 Orlando, Florida 32801 386.438.5896

NORTH FLORIDA

356 NW Lake City Avenue Lake City, Florida 32055 352.364.0070

GEORGIA

203 E Monroe Street Thomasville, Georgia 31792 229.299.8600

©2024 Saunders Ralston Dantzler Real Estate. All SVN® Offices Independently Owned and Operated SVN | Saunders Ralston Dantzler Real Estate is a full-service land and commercial real estate brokerage representing buyers, sellers, investors, institutions, and landowners since 1996. We are recognized nationally as an authority on all types of land, including agriculture, ranch, recreation, and residential development. Our commercial real estate services include property management, leasing and tenant representation, valuation, business brokerage, and advisory and counseling services for office, retail, industrial, and multifamily properties. Our firm also features an auction company, a forestry division, international partnerships, and extensive expertise in conservation easements. Located in Florida, Georgia, and Alabama, we provide proven leadership and collaborative expertise backed by the strength of the SVN® global platform.

























