

Property Summary







OFFERING SUMMARY

CAP Rate

Sale Price:\$650,000Building Size: $3,600 \pm SF$ Lot Size:0.15 AcresPrice / SF:\$180.56

CBD, Central

Zoning: Business District - City of Auburndale

APN: 25-28-11-333000-000060

PROPERTY OVERVIEW

Exceptional commercial property in growing downtown Auburndale, FL. Perfect owner/user or investor opportunity. There is a long term tenant in the building currently, paying \$12.60 PSF, triple net. Landlord and tenant each have a 90 day out.

The office is tastefully finished and comprises a central lobby/hallway, rear file storage space, and four potential office suites with slightly different layouts for each. Each suite contains an open area, which can double as a reception area, and each have 2-4 private offices.

From an owner user standpoint, the property can be used by an entire company or altered to combine all or part of the spaces.

Current rent - \$12.60 PSF, triple net. Market rate - \$16.00 PSF. Possibility of increasing rent from \$45,000 - \$57,600.

7%

Complete Highlights









PROPERTY HIGHLIGHTS

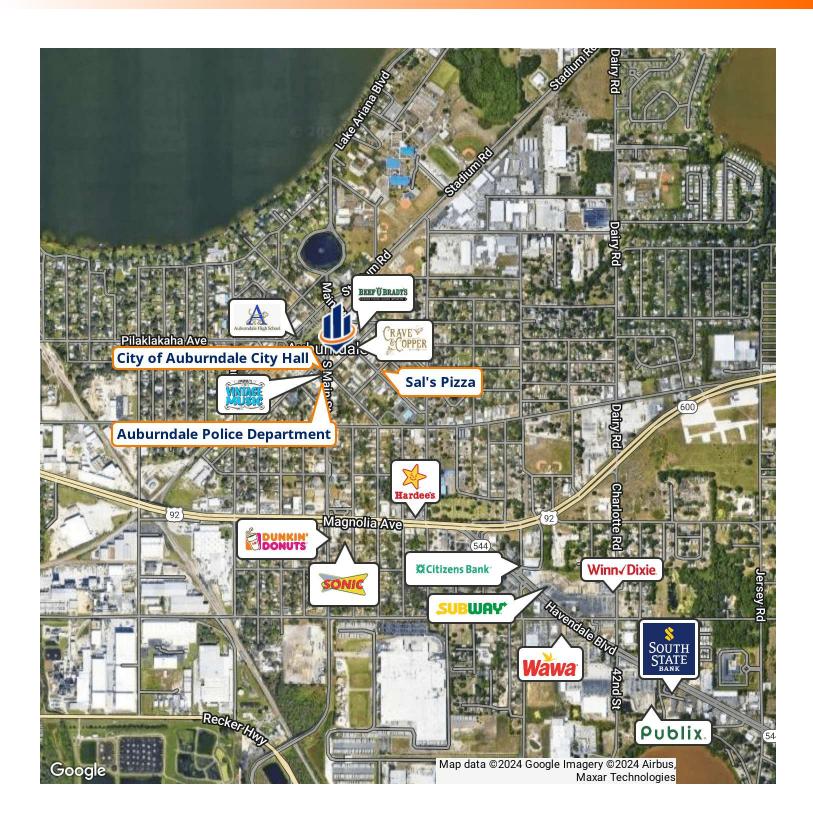
- 3,600 ± SF block construction building office/retail downtown Auburndale.
- 7% CAP rate with solid upside, NNN lease, with 90 day out for either party
- · Zoned CBD, Central Business District, City of Auburndale. Most retail and office uses are allowed within this zoning classification.
- The building is currently split into four potential suites, with a central hallway and storage. Current floor plan could easily be combined or altered.
- The entrance of the building leads to a central hallway with ceramic tile. It acts as a general reception area and has seating for guests. It is also the central hub that leads to the individual suites.
- Suite 1 this suite has a main hallway with 3 offices and access to the staff kitchen. The kitchen also attaches to Suite 3.
- Suite 2 large open/office area and four separate offices.
- Suite 3 large open/office area with two offices. There is also access to the staff kitchen.
- Suite 4 large open/office area with two offices.
- Close to other downtown amenities, including shops, restaurants, and the government center.
- Two common bathrooms in the second part of the main hallwav.
- 4 air conditioning units, estimated ages ranging from 2010-2016.
- Roof replaced Feb 2017 20 year quarantee.
- Survey, lease, roof warranty available. More photos are also available upon request.
- City sewer and water





Retailer Map





Exterior Photos











Interior Photos













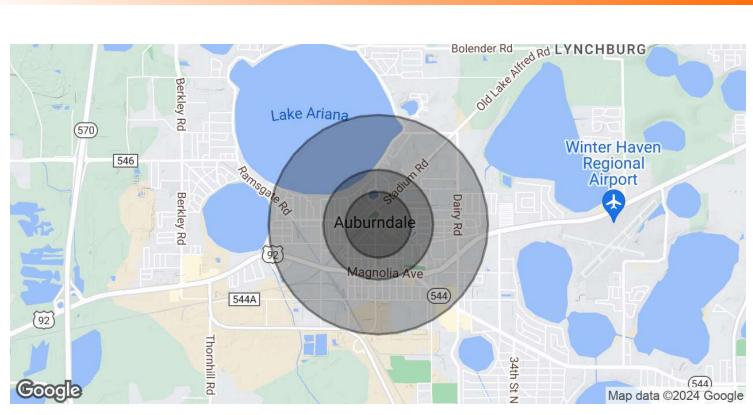






Demographics Map & Report





POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	673	2,218	5,956
Average Age	38	39	39
Average Age (Male)	36	37	38
Average Age (Female)	40	40	41
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
HOUSEHOLDS & INCOME Total Households	0.3 MILES 270	0.5 MILES 851	1 MILE 2,244
Total Households	270	851	2,244

Demographics data derived from AlphaMap

Regional & Location Map







County





POLK COUNTY

FLORIDA



Founded	1861	Density	386.5 (2019)
County Seat	Bartow	Population	775,084 (2023)
Area	1.875 sa mi	Wehsite	nolk-county net

In Florida, Polk County is a leading contributor to the state's economy and politics. Concerning the local economy, industries like citrus, cattle, agriculture, and phosphate have all played extremely vital roles in Polk County. An increase in tourist revenue has also significantly contributed to the county's economic growth in recent years. As the heart of Central Florida, Polk County's location between the Tampa and Orlando Metropolitan Areas has aided in the development and growth of the area. Residents and visitors alike are drawn to the unique character of the county's numerous heritage sites, cultural venues, stunning natural landscapes, and plentiful outdoor activities.

Advisor Biography





CRAIG MORBY

Senior Advisor

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PROFESSIONAL BACKGROUND

Craig Morby is a Senior Advisor at SVN | Saunders Ralston Dantzler in Lakeland Florida.

He has been licensed in real estate since 2006 and has been handling commercial real estate for the past 15 years. Craig's core belief is that anything can be accomplished with distinct customer service. It is this principle that drives him as he seeks to affirm loyalty and trust in his customer base.

Considered a generalist, Craig has handled every asset class of commercial real estate including multi-family, office, retail, industrial, land, and leasing. He is responsible for millions of dollars in sales, representing both buyers and sellers.

Craig is very involved in the Lakeland community, currently serving on the Board of Directors for the Lakeland Chamber of Commerce and the Lakeland Association of Realtors. He is also a graduate of Leadership Lakeland Class 37.

Craig Morby was born in London, England, raised in Toronto, Canada, and has been a Lakeland resident since 1995. His previous experience as a National Account Manager at American Express Toronto and as a small business owner in Lakeland, FL has given Craig a unique range of experience. He resides in Lakeland with his wife Vicki, their two dogs, and two cats. His daughter, Sabrina lives in Jacksonville Beach, Florida.

MEMBERSHIPS

- Board of Directors Lakeland Chamber of Commerce
- Board of Directors Lakeland Association of Realtors
- Board Member Harrison School for the Arts, Parent Advisory Board

Advisor Biography





ERIC AMMON. CCIM

Senior Advisor

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PROFESSIONAL BACKGROUND

Eric Ammon, CCIM is a Senior Advisor at SVN | Saunders Ralston Dantzler Real Estate in Lakeland, Florida.

Eric has worked in commercial real estate for over 30 years and is a licensed real estate broker in Florida. In his career he has managed, acquired and sold in excess of \$1.2 Billion worth of investment grade real estate across all asset classes including multifamily, hospitality, marina, high-rise office, industrial, retail, parking garages, and land in all of its forms.

He has directly completed in excess of \$170M in multi-family acquisitions, \$335M in overall dispositions, brokered the sale of over \$195M in apartment sales throughout Florida, and managed and leased all types and classes of properties across the United States. Eric obtained a Bachelor of Arts degree in Political Science from the University of Cincinnati. He also holds the Certified Commercial Investment Member (CCIM) designation. Eric resides in Lakeland, FL with his wife, Patty and their two children.

Eric specializes in:

• General Commercial Real Estate

MEMBERSHIPS

Certified Commercial Investment Member

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For more information visit www.SVNsaunders.com

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